RESOLUTION

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for operating expenditures to exceed revenues for one year, and that the action will not lead to an ongoing deficit in the overall district budget.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY2025-2026 Beginning Fund Balance for:

- The General Fund in the amount of $722,216 for the purpose of supporting school district expenses made in the fiscal year.
- The Marble Charter Fund in the amount of $976,004 for the purpose of supporting school district expenses made in the fiscal year.
- The Food Service Fund in the amount of $163,058 for the purpose of supporting school district expenses made in the fiscal year.
- The Pupil Activity Fund in the amount of $820,526 for the purpose of supporting school district expenses made in the fiscal year.
- The Mill Levy Override Fund in the amount of $410,419 for the purpose of supporting school district expenses made in the fiscal year.
- The Bond Project/Building Fund in the amount of $47,955,534 for the purpose of supporting school district expenses made in the fiscal year.
- The Capital Fund in the amount of $504,250 for the purpose of supporting school district expenses made in the fiscal year.
- The Health Fund in the amount of $498,791 for the purpose of supporting school district expenses made in the fiscal year.

BE IT FURTHER RESOLVED, the use of the beginning fund balances as set forth above will not lead to an ongoing deficit in the overall district budget.

Resolution Number: 01262678

Anne Breakhart 1/26/26

Signature, President of Board of Education **Date**