MINUTES OF THE AUGUST 17, 2026, REGULAR MEETING OF THE BOARD OF DIRECTORS OF NORTHERN KANE EDUCATIONAL CORP.
AN ILLINOIS NOT-FOR-PROFIT CORPORATION

The Regular Board of Directors of Northern Kane Educational Corp. convened on August 17, 2026, at 7:00 p.m. in the Purple School Kiva and through Zoom.

The secretary announced that at least three days' written notice of the meeting had been given (or the persons entitled to such notice agreed to waive the same in writing, either before or after the meeting).

The following Directors were present at the meeting:

Jennifer Maniscalco	Brea Corsaro
Dr. Daniel Walsh, via Zoom	Anne Miller
Dr. Art Fessler, via Zoom	Maxine Schmidt

Director Excused: Kelly Burke

Ex Officio Directors:
Mark Rasar, NKEC CEO
Diane Keating, Director of Finance

Opening: Chair Maniscalco called the August 17, 2026, NKEC Regular Board Meeting to Order at 7:00 p.m.

Guests in attendance: CLLC Academic Leadership Team

District 300 Report: Shelley Nacke, CUSD300 Liaison, wished CLLC a wonderful start to the new and upcoming school year.

Order of Business:

Vice Chair Corsaro moved, and Director Miller seconded the Approval of the Agenda as presented. The motion was carried by a roll call vote.

Vice Chair Corsaro moved, and Director Miller seconded the Approval of Remote Participation. A roll call vote carried the motion.

Open Session:

Comments from the Audience: None

Chair Report:
Chair Maniscalco welcomed Maxine Schmidt as the newest NKEC Board Member. Mrs. Schmidt was recently elected to fill the remaining one-year term for the Community Director position. Over the past decade, Maxine and her family have been actively involved in the CLCS community. Maxine also participated in the NKEC Strategic Planning Committee Retreat in February. Her longstanding commitment and experience will bring valuable perspective to the Board. Chair Maniscalco then introduced and welcomed the CLLC Academic Leadership Team to the meeting.

- **Oath of Office**

All NKEC board members took the Oath of Office and swore that they would faithfully discharge the duties of the Board of Directors of NKEC and promised to fulfill their responsibilities with loyalty and care.

- **Board Trainings**

Chair Maniscalco reminded members that a newly elected or appointed voting board member requires a minimum of four hours and currently must cover education and labor law, financial oversight and accountability, fiduciary responsibilities, trauma-informed practices for students and staff, and improving student outcomes. Every subsequent year of the term, each board member must complete at least two additional hours of professional development training. She noted NKEC has engaged Chico & Nunes, P.C. and Petrarca, Gleason, Boyle & Izzo, LLC to prepare and present four (4) hours of Board Leadership Training pursuant to Section 27A-5(c-5) of the Illinois School Code. To date, board members have been provided two hours of the required training, with the remaining two hours scheduled to be completed during August and September.

CEO Report:

- **Enrollment Report**

Mr. Rasar shared as of August 2026, the enrollment for SY26-27 stands at 770 students in CLLC compared to 702 at this time in 2025. This is an 8% enrollment change from the previous year. There are currently 72 students enrolled in the CL Preschool program compared to 113 in 2025. Mr. Rasar attributed this drop in enrollment to tuition increase to stop deficit and create a break-even financial model. Mr. Rasar also reported SY26-27 CLLC enrollment is at 832 students, compared to 815 students enrolled the previous year, which is a 2% increase.

- **Finance Report**

Ms. Keating presented the financial report for the twelve months ending June 30, 2026, reporting that overall revenue performance finished the fiscal year well above budget expectations. She attributed the revenue performance to strong tuition revenue, successful in-house food service operations, increased interest earnings, and substantial operating efficiencies which provide a solid foundation as the organization enters FY27. Ms. Keating clarified that the surplus is not considered income; rather, it is reinvested in capital improvements for the year. In the previous year, these investments included a new HVAC system, upgrades to the science labs, renovations to the front office, and restructuring of the parking lot.

- **Audit Update**

Mr. Rasar noted that the annual audit is nearing completion and will be presented to the Board in November.

- **EMMA Posting Notification**

Mr. Rasar the fourth quarter financial statements were posted to EMMA in compliance with bond reporting requirements.

Consent Items:

Director Miller moved, and Vice Chair Corsaro seconded the Motion to Approve Consent Items 8.1, August 2026 Bill Payment List, 8.2 Minutes of the July 20, 2026 Regular Board Meeting and Closed Session Meeting minutes. A roll call vote unanimously carried the motion.

New Business:

- **NKEC Board Appointments**

Prior to reading the upcoming appointments, Chair Maniscalco took a moment to share a few words as she concluded her tenure on the Board of Directors. She reflected on her family's experience with the CLCS community and shared that her dedication to the school was rooted in the opportunities the school provides for her children and the broader community. Throughout her time on the Board of Directors, Chair Maniscalco remained a strong advocate for students and staff, supporting initiatives focused on academic achievement and meaningful educational outcomes. Chair Maniscalco led the organization with a continued commitment to NKEC's mission and core values. She referenced the student-led "100 Reasons to Love CLCS" project and emphasized how those sentiments helped guide organizational decision-making and enabled children to "Love Learning. Love School."

Chair Maniscalco put forth the appointment of Brea Corsaro to serve as the NKEC Board Chair.

Director Miller moved, and Director Fessler seconded a motion to approve Brea Corsaro as the NKEC Board Chair. A roll call vote carried the motion.

Chair Maniscalco put forth the appointment of Kelly Burke to serve as the NKEC Vice Chair.

Director Miller moved, and Director Fessler seconded a motion to approve Kelly Burke as the NKEC Vice Chair. A roll call vote carried the motion.

Old Business:

- **QuBit Network**

The proposal from QuBit Network is for the 3-year renewal of the software licensing for the organization's Access Points.

Vice Chair Corsaro moved, and Director Miller seconded the motion to approve the QuBit Network proposal as presented.

Board Discussion:

Vice Chair Corsaro directed the Board's attention to the screen, where a special appreciation video honoring Chair Maniscalco was presented. Chair Maniscalco was recognized for her years of dedicated leadership and service to the CLCS community with a special appreciation video. The video featured heartfelt messages from stakeholders highlighting her commitment, leadership, and lasting impact on students, staff, families, and the broader school community. The tribute expressed the community's sincere gratitude for her many years of service and unwavering dedication to the mission and values of NKEC and CLCS.

Closed Session:

Director Miller moved, and Vice Chair Corsaro seconded the motion to enter into Closed Session at 7:40 p.m. under **OMA Exception 2(c)(1)** The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body.

Open Session:

Vice Chair Corsaro moved, and Director Miller seconded the motion to suspend closed session at 8:41 p.m. The motion was carried unanimously by a roll call vote.

Vice Chair Corsaro moved, and Director Miller seconded the motion to return to open session at 8:42 p.m. The motion was carried unanimously by a roll call vote.

Adjourn:
Chair Maniscalco moved, and Director Miller seconded a motion to adjourn at 8:42 p.m.

Next Meetings:

Monday, September 21, 2026	7:00 p.m.	Monday, November 16, 2026	7:00 p.m.
Monday, October 19, 2026	7:00 p.m.	Monday, December 14, 2026	7:00 p.m.

Respectfully submitted by:

Alyssa G. Heim
NKEC Board Secretary