

Bettis Preparatory

# Financial Report

July 2026



Prepared by Veris on August 17, 2026.

No CPA provides any assurance on these financial statements.

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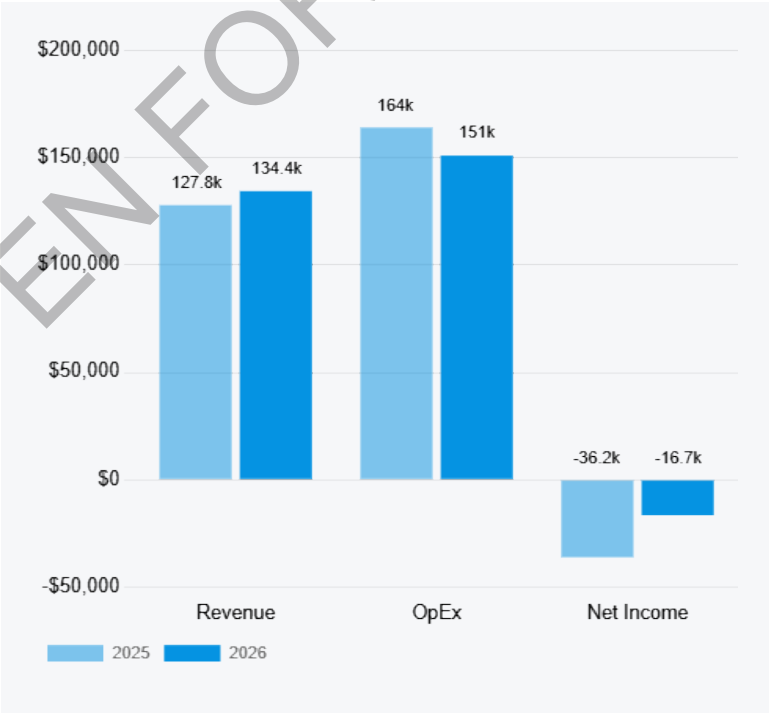
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# Executive Summary

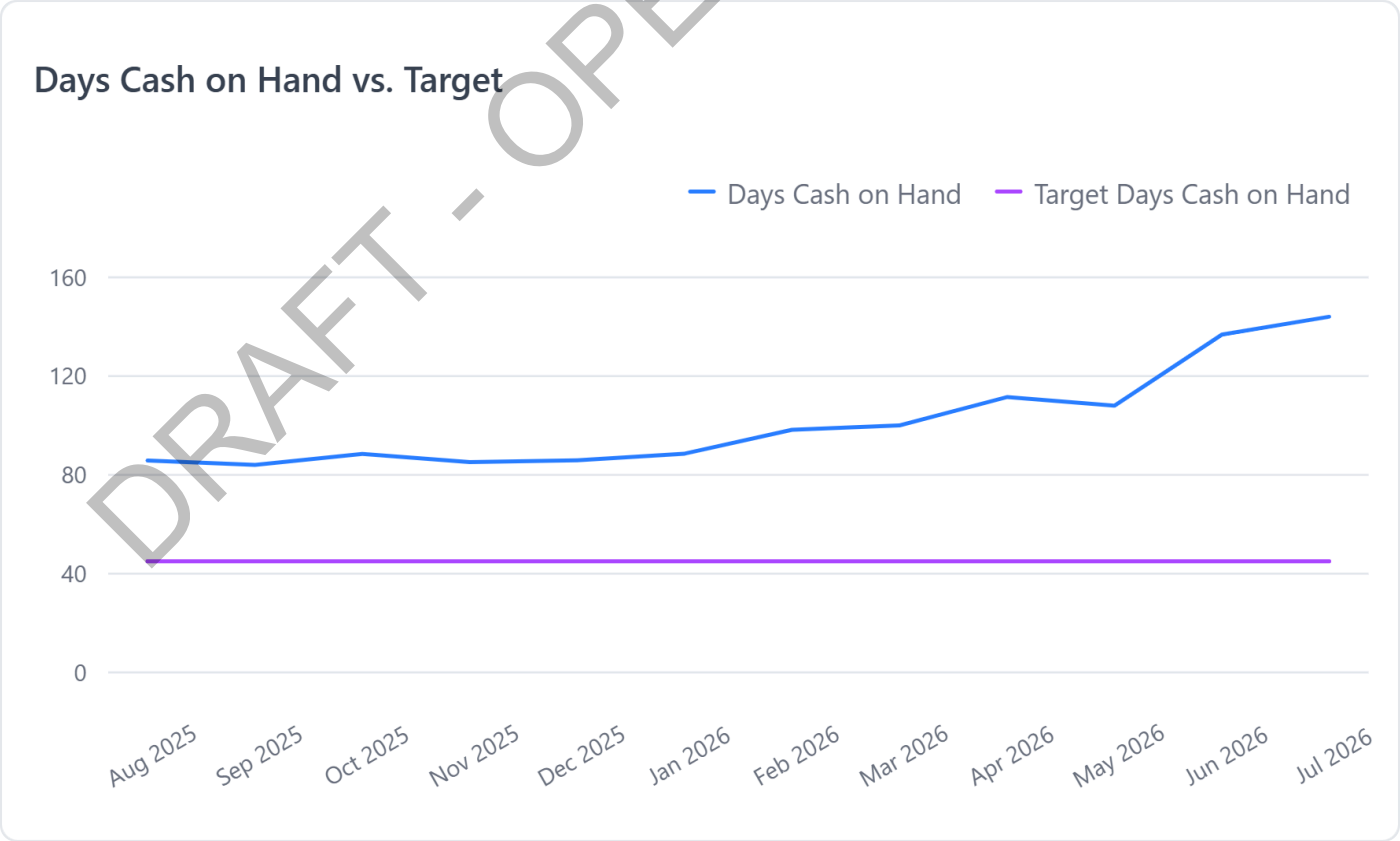
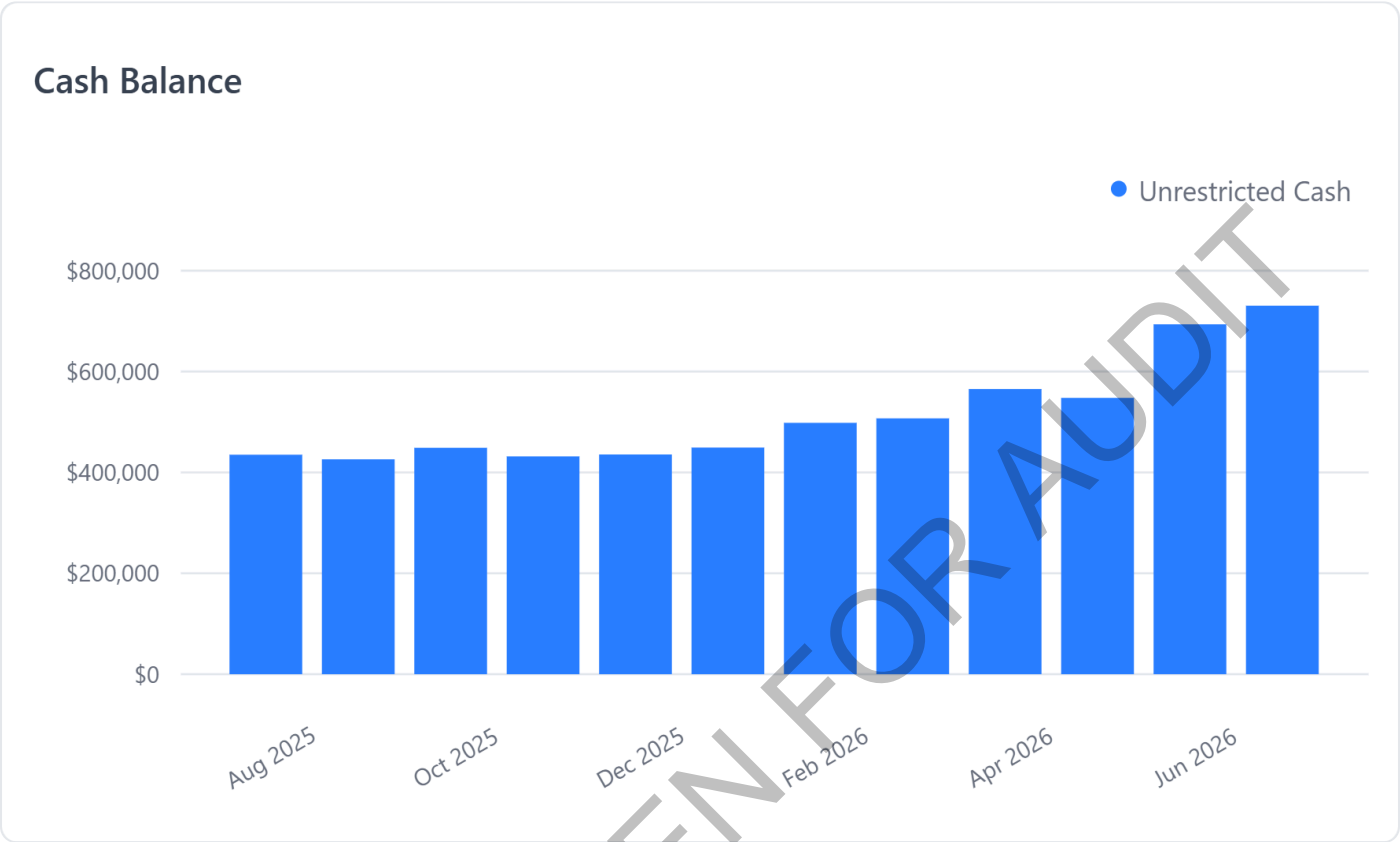
**Please note:** As a result of the new state mandated transparency requirements, Veris will no longer be issuing reports containing Ask Client transaction activity. Coding clarification is required to ensure proper transaction descriptions are included. Failure to provide this information will postpone the issuance of financial reports.

|            |                       |            |                         |
|------------|-----------------------|------------|-------------------------|
| Revenue    |                       |            |                         |
| July       | ↗ Up 12% vs. Jun 2026 | Fiscal YTD | ↗ Up 5% vs. Prior Year  |
| \$134,359  |                       | \$134,359  |                         |
| Net Income |                       |            |                         |
| July       | ↗ Up 79% vs. Jun 2026 | Fiscal YTD | ↗ Up 54% vs. Prior Year |
| -\$16,653  |                       | -\$16,653  |                         |

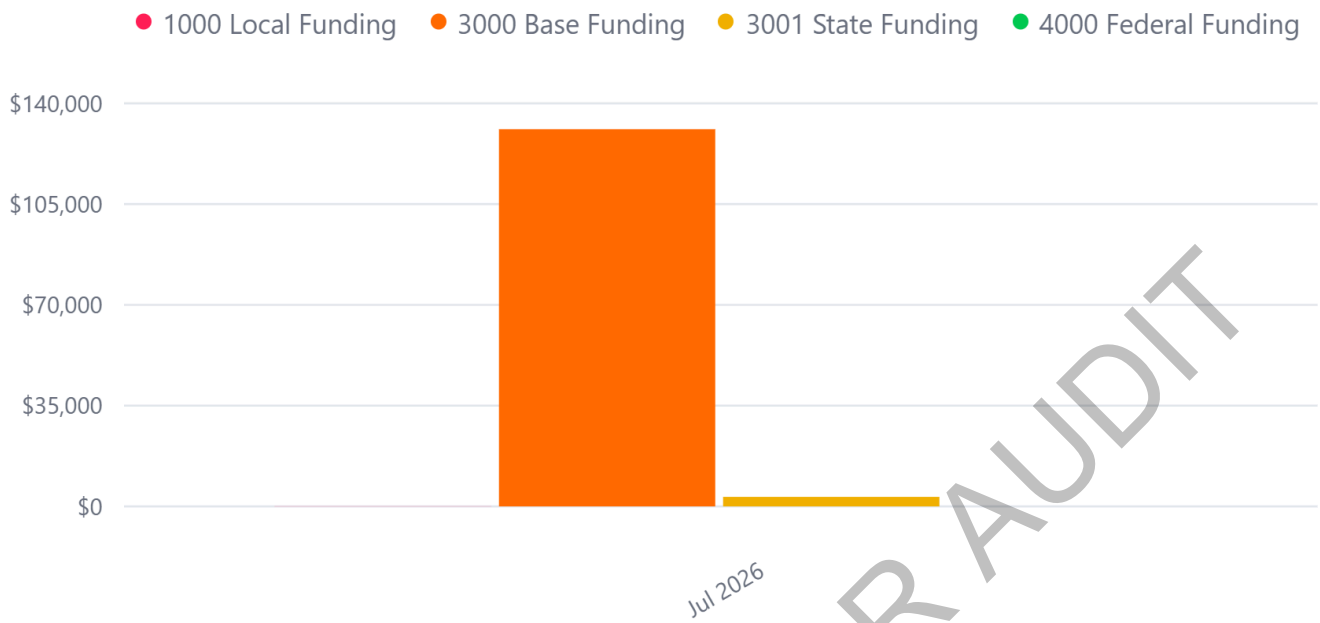
Statement of Revenue & Expenditures: Fiscal YTD 2026 vs. 2025



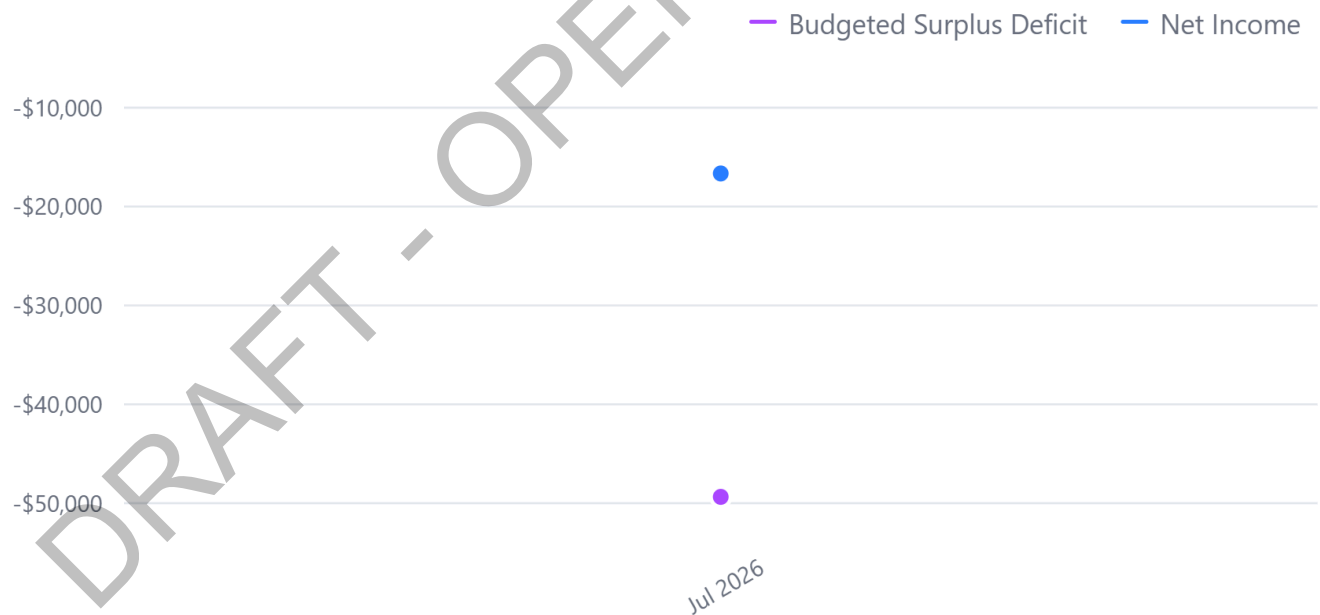
# Metrics



## Revenue by Category



## Budgeted Surplus/(Deficit) vs. Actuals



# Statement of Financial Position (last 2 months)

June 2026 - July 2026

| Name                                         | Jun '26            | Jul '26            |
|----------------------------------------------|--------------------|--------------------|
| <b>ASSETS</b>                                | -                  | -                  |
| Current Assets                               | -                  | -                  |
| Bank Accounts                                | -                  | -                  |
| 101 Security Federal 3752 COMM               | \$888,385          | \$888,266          |
| 102 Security Federal 0531 Analysis           | \$288,817          | \$325,790          |
| 103 Security Federal 4487 PTO                | \$1,440            | \$1,482            |
| <b>Total Bank Accounts</b>                   | <b>\$1,178,643</b> | <b>\$1,215,540</b> |
| Other Current Assets                         | -                  | -                  |
| 120 Other Receivables                        | \$506              | -                  |
| 135 Due From Employee                        | \$7                | \$7                |
| 143 Due from SCPCSD                          | \$162              | -                  |
| 190 Prepays                                  | \$912              | \$25,399           |
| <b>Total Other Current Assets</b>            | <b>\$1,588</b>     | <b>\$25,406</b>    |
| <b>Total Current Assets</b>                  | <b>\$1,180,231</b> | <b>\$1,240,946</b> |
| Fixed Assets                                 | -                  | -                  |
| 200 Capital Assets, Net of Depr              | -                  | -                  |
| 208 Road/Land Infrastructure                 | -                  | \$581,901          |
| 210 Leasehold Improvements                   | -                  | \$385,103          |
| 220 Vehicles                                 | -                  | \$42,324           |
| 230 Equipment                                | -                  | \$154,704          |
| 275 Right of Use Asset (Net)                 | -                  | -\$145,737         |
| 290 Accumulated Depreciation                 | -                  | -\$758,337         |
| <b>Total 200 Capital Assets, Net of Depr</b> | <b>-</b>           | <b>\$259,958</b>   |
| <b>Total Fixed Assets</b>                    | <b>-</b>           | <b>\$259,958</b>   |
| Other Assets                                 | -                  | -                  |
| 162 Deposits                                 | -                  | \$7,713            |
| <b>Total Other Assets</b>                    | <b>-</b>           | <b>\$7,713</b>     |
| <b>TOTAL ASSETS</b>                          | <b>\$1,180,231</b> | <b>\$1,508,618</b> |
| <b>LIABILITIES AND EQUITY</b>                | <b>-</b>           | <b>-</b>           |

| Name                                   | Jun '26            | Jul '26            |
|----------------------------------------|--------------------|--------------------|
| Liabilities                            | -                  | -                  |
| Current Liabilities                    | -                  | -                  |
| Accounts Payable                       | -                  | -                  |
| 402 Accounts Payable                   | \$27,286           | \$32,615           |
| <b>Total Accounts Payable</b>          | <b>\$27,286</b>    | <b>\$32,615</b>    |
| Other Current Liabilities              | -                  | -                  |
| 419 Due to State                       | \$1,377            | \$1,377            |
| 420 Deferred Revenue                   | \$141,305          | \$245,000          |
| 420.1 Deferred Proviso Funding         | \$485,000          | \$485,000          |
| <b>Total 420 Deferred Revenue</b>      | <b>\$626,305</b>   | <b>\$730,000</b>   |
| 425 Due to Vanguard                    | \$90,720           | \$90,720           |
| 426 Due to Sitemaster                  | \$214,743          | \$214,743          |
| 430 Accrued Liabilities                | \$19,836           | -                  |
| 450 Accrued Payroll Wages              | \$57,074           | \$57,074           |
| 455 Accrued Payroll Taxes              | \$4,125            | \$4,125            |
| 470 Retirement Liability               | \$355              | \$250              |
| <b>Total Other Current Liabilities</b> | <b>\$1,014,539</b> | <b>\$1,098,292</b> |
| <b>Total Current Liabilities</b>       | <b>\$1,041,826</b> | <b>\$1,130,908</b> |
| Long-Term Liabilities                  | -                  | -                  |
| 617 Note Payable to SCPCSD             | -                  | \$133,200          |
| <b>Total Long-Term Liabilities</b>     | <b>-</b>           | <b>\$133,200</b>   |
| <b>Total Liabilities</b>               | <b>\$1,041,826</b> | <b>\$1,264,108</b> |
| Equity                                 | -                  | -                  |
| 704 Unrestricted Net Assets            | \$75,360           | \$261,164          |
| 705 Food Service Fund Balance          | \$52,785           | -                  |
| Net Income                             | \$10,259           | -\$16,653          |
| <b>Total Equity</b>                    | <b>\$138,405</b>   | <b>\$244,510</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$1,180,231</b> | <b>\$1,508,618</b> |

# Statement of Revenue & Expenditures (last month)

July 2026

| Name                                           | Jul '26          | Jul '26          |
|------------------------------------------------|------------------|------------------|
| <b>Income</b>                                  | -                | -                |
| 1000 Local Funding                             | -                | -                |
| 1790 Other Pupil Activity Income               | \$42             | \$42             |
| <b>Total 1000 Local Funding</b>                | <b>\$42</b>      | <b>\$42</b>      |
| 3000 Base Funding                              | \$131,011        | \$131,011        |
| 3001 State Funding                             | -                | -                |
| 3526 Refurbishment K-8 Science kits            | \$1,305          | \$1,305          |
| 3577 Teacher Supply Funds                      | \$2,000          | \$2,000          |
| <b>Total 3001 State Funding</b>                | <b>\$3,305</b>   | <b>\$3,305</b>   |
| <b>Total Income</b>                            | <b>\$134,359</b> | <b>\$134,359</b> |
| <b>Gross Profit</b>                            | <b>\$134,359</b> | <b>\$134,359</b> |
| <b>Expenses</b>                                | -                | -                |
| 100-000 Personnel                              | -                | -                |
| 100-100 Personnel - Instructional              | -                | -                |
| 100-101 Salary                                 | \$48,630         | \$48,630         |
| 100-102 Health Benefits                        | \$4,849          | \$4,849          |
| 100-103 Taxes                                  | \$4,252          | \$4,252          |
| <b>Total 100-100 Personnel - Instructional</b> | <b>\$57,732</b>  | <b>\$57,732</b>  |
| 100-200 Personnel-Support                      | -                | -                |
| 100-201 Salary                                 | \$39,306         | \$39,306         |
| 100-202 Health Benefits                        | \$3,306          | \$3,306          |
| 100-203 Taxes                                  | \$3,352          | \$3,352          |
| <b>Total 100-200 Personnel-Support</b>         | <b>\$45,965</b>  | <b>\$45,965</b>  |
| <b>Total 100-000 Personnel</b>                 | <b>\$103,697</b> | <b>\$103,697</b> |
| 300-000 Contracted Services                    | -                | -                |
| 300-003 Support Services                       | \$10,495         | \$10,495         |
| 300-004 Professional Development               | \$600            | \$600            |
| <b>Total 300-000 Contracted Services</b>       | <b>\$11,095</b>  | <b>\$11,095</b>  |
| 400-000 Supplies                               | -                | -                |

| Name                                    | Jul '26          | Jul '26          |
|-----------------------------------------|------------------|------------------|
| 400-001 Instructional Supplies          | \$4,830          | \$4,830          |
| 400-003 Support Supplies                | \$5,102          | \$5,102          |
| <b>Total 400-000 Supplies</b>           | <b>\$9,932</b>   | <b>\$9,932</b>   |
| 500-000 Facilities                      | -                | -                |
| 254-300 Utilities (elec, water, tele)   | \$1,106          | \$1,106          |
| 254-325 Rent / Lease                    | \$14,116         | \$14,116         |
| 254-336 Facility Repairs & Maint        | \$7,925          | \$7,925          |
| 254-338 Operations (sup, security, ins) | \$355            | \$355            |
| <b>Total 500-000 Facilities</b>         | <b>\$23,503</b>  | <b>\$23,503</b>  |
| 600-000 Other Expenses                  | -                | -                |
| 231-640 Board-Membership Dues & Fees    | \$200            | \$200            |
| 231-650 Board -Liability Ins            | \$2,240          | \$2,240          |
| 233-660 Admin - Other                   | \$343            | \$343            |
| <b>Total 600-000 Other Expenses</b>     | <b>\$2,784</b>   | <b>\$2,784</b>   |
| <b>Total Expenses</b>                   | <b>\$151,013</b> | <b>\$151,013</b> |
| <b>Net Operating Income</b>             | <b>-\$16,653</b> | <b>-\$16,653</b> |
| <b>Net Income</b>                       | <b>-\$16,653</b> | <b>-\$16,653</b> |

# Statement of Revenue & Expenditures (Fiscal Year-to-date)

July 2026 - July 2026

| Name                                           | Jul '26          | Total            |
|------------------------------------------------|------------------|------------------|
| <b>Income</b>                                  | -                | -                |
| 1000 Local Funding                             | -                | -                |
| 1790 Other Pupil Activity Income               | \$42             | \$42             |
| <b>Total 1000 Local Funding</b>                | <b>\$42</b>      | <b>\$42</b>      |
| 3000 Base Funding                              | \$131,011        | \$131,011        |
| 3001 State Funding                             | -                | -                |
| 3526 Refurbishment K-8 Science kits            | \$1,305          | \$1,305          |
| 3577 Teacher Supply Funds                      | \$2,000          | \$2,000          |
| <b>Total 3001 State Funding</b>                | <b>\$3,305</b>   | <b>\$3,305</b>   |
| <b>Total Income</b>                            | <b>\$134,359</b> | <b>\$134,359</b> |
| <b>Gross Profit</b>                            | <b>\$134,359</b> | <b>\$134,359</b> |
| <b>Expenses</b>                                | -                | -                |
| 100-000 Personnel                              | -                | -                |
| 100-100 Personnel - Instructional              | -                | -                |
| 100-101 Salary                                 | \$48,630         | \$48,630         |
| 100-102 Health Benefits                        | \$4,849          | \$4,849          |
| 100-103 Taxes                                  | \$4,252          | \$4,252          |
| <b>Total 100-100 Personnel - Instructional</b> | <b>\$57,732</b>  | <b>\$57,732</b>  |
| 100-200 Personnel-Support                      | -                | -                |
| 100-201 Salary                                 | \$39,306         | \$39,306         |
| 100-202 Health Benefits                        | \$3,306          | \$3,306          |
| 100-203 Taxes                                  | \$3,352          | \$3,352          |
| <b>Total 100-200 Personnel-Support</b>         | <b>\$45,965</b>  | <b>\$45,965</b>  |
| <b>Total 100-000 Personnel</b>                 | <b>\$103,697</b> | <b>\$103,697</b> |
| 300-000 Contracted Services                    | -                | -                |
| 300-003 Support Services                       | \$10,495         | \$10,495         |
| 300-004 Professional Development               | \$600            | \$600            |
| <b>Total 300-000 Contracted Services</b>       | <b>\$11,095</b>  | <b>\$11,095</b>  |
| 400-000 Supplies                               | -                | -                |

| Name                                    | Jul '26          | Total            |
|-----------------------------------------|------------------|------------------|
| 400-001 Instructional Supplies          | \$4,830          | \$4,830          |
| 400-003 Support Supplies                | \$5,102          | \$5,102          |
| <b>Total 400-000 Supplies</b>           | <b>\$9,932</b>   | <b>\$9,932</b>   |
| 500-000 Facilities                      | -                | -                |
| 254-300 Utilities (elec, water, tele)   | \$1,106          | \$1,106          |
| 254-325 Rent / Lease                    | \$14,116         | \$14,116         |
| 254-336 Facility Repairs & Maint        | \$7,925          | \$7,925          |
| 254-338 Operations (sup, security, ins) | \$355            | \$355            |
| <b>Total 500-000 Facilities</b>         | <b>\$23,503</b>  | <b>\$23,503</b>  |
| 600-000 Other Expenses                  | -                | -                |
| 231-640 Board-Membership Dues & Fees    | \$200            | \$200            |
| 231-650 Board -Liability Ins            | \$2,240          | \$2,240          |
| 233-660 Admin - Other                   | \$343            | \$343            |
| <b>Total 600-000 Other Expenses</b>     | <b>\$2,784</b>   | <b>\$2,784</b>   |
| <b>Total Expenses</b>                   | <b>\$151,013</b> | <b>\$151,013</b> |
| <b>Net Operating Income</b>             | <b>-\$16,653</b> | <b>-\$16,653</b> |
| <b>Net Income</b>                       | <b>-\$16,653</b> | <b>-\$16,653</b> |

# Budget vs Actuals (Fiscal YTD)

July 2026 - July 2026

| Name                                | YTD Actuals    | YTD Budget       | Act vs Budget     |
|-------------------------------------|----------------|------------------|-------------------|
| Income                              | -              | -                | -                 |
| 1000 Local Funding                  | -              | -                | -                 |
| 1610 Lunch Sales to Pupils          | -              | \$1,500          | -\$1,500          |
| 1640 Lunch Sales to Adults          | -              | \$1,000          | -\$1,000          |
| 1790 Other Pupil Activity Income    | \$42           | \$32,500         | -\$32,458         |
| 1920 Contributions and Donations    | -              | \$22,000         | -\$22,000         |
| 1928 Fundraising Income             | -              | \$5,000          | -\$5,000          |
| 1999 Other Income                   | -              | \$1,500          | -\$1,500          |
| <b>Total 1000 Local Funding</b>     | <b>\$42</b>    | <b>\$63,500</b>  | <b>-\$63,458</b>  |
| 3000 Base Funding                   | \$131,011      | \$1,713,950      | -\$1,582,938      |
| 3001 State Funding                  | -              | -                | -                 |
| 3135 Reading Coaches                | -              | \$54,000         | -\$54,000         |
| 3526 Refurbishment K-8 Science kits | \$1,305        | -                | \$1,305           |
| 3557 Summer Reading Program         | -              | \$10,000         | -\$10,000         |
| 3571 CSI State                      | -              | \$140,000        | -\$140,000        |
| 3577 Teacher Supply Funds           | \$2,000        | \$5,000          | -\$3,000          |
| <b>Total 3001 State Funding</b>     | <b>\$3,305</b> | <b>\$209,000</b> | <b>-\$205,694</b> |
| 4000 Federal Funding                | -              | -                | -                 |
| 4310 Title I                        | -              | \$24,000         | -\$24,000         |

| Name                                           | YTD Actuals      | YTD Budget         | Act vs Budget       |
|------------------------------------------------|------------------|--------------------|---------------------|
| 4510 IDEA                                      | -                | \$22,500           | -\$22,500           |
| 4800 USDA Funds                                | -                | \$140,000          | -\$140,000          |
| 4900 Other Federal Funding                     | -                | \$23,000           | -\$23,000           |
| 4351 Title II                                  | -                | \$6,500            | -\$6,500            |
| 4997 Title IV                                  | -                | \$1,600            | -\$1,600            |
| <b>Total 4900 Other Federal Funding</b>        | -                | <b>\$31,100</b>    | <b>-\$31,100</b>    |
| <b>Total 4000 Federal Funding</b>              | -                | <b>\$217,600</b>   | <b>-\$217,600</b>   |
| <b>Total Income</b>                            | <b>\$134,359</b> | <b>\$2,204,050</b> | <b>-\$2,069,690</b> |
| Gross Profit                                   | \$134,359        | \$2,204,050        | -\$2,069,690        |
| Expenses                                       | -                | -                  | -                   |
| 100-000 Personnel                              | -                | -                  | -                   |
| 100-100 Personnel - Instructional              | -                | -                  | -                   |
| 100-101 Salary                                 | \$48,630         | \$714,054          | -\$665,423          |
| 100-102 Health Benefits                        | \$4,849          | \$32,836           | -\$27,987           |
| 100-103 Taxes                                  | \$4,252          | \$67,835           | -\$63,582           |
| <b>Total 100-100 Personnel - Instructional</b> | <b>\$57,732</b>  | <b>\$814,725</b>   | <b>-\$756,993</b>   |
| 100-200 Personnel-Support                      | -                | -                  | -                   |
| 100-201 Salary                                 | \$39,306         | \$499,000          | -\$459,693          |
| 100-202 Health Benefits                        | \$3,306          | \$26,038           | -\$22,731           |
| 100-203 Taxes                                  | \$3,352          | \$47,405           | -\$44,052           |
| <b>Total 100-200 Personnel-Support</b>         | <b>\$45,965</b>  | <b>\$572,443</b>   | <b>-\$526,477</b>   |
| <b>Total 100-000 Personnel</b>                 | <b>\$103,697</b> | <b>\$1,387,168</b> | <b>-\$1,283,470</b> |
| 300-000 Contracted Services                    | -                | -                  | -                   |

| Name                                     | YTD Actuals     | YTD Budget       | Act vs Budget     |
|------------------------------------------|-----------------|------------------|-------------------|
| 300-002 Special Need Services            | -               | \$35,000         | -\$35,000         |
| 300-003 Support Services                 | \$10,495        | \$175,379        | -\$164,883        |
| 300-004 Professional Development         | \$600           | \$25,446         | -\$24,846         |
| <b>Total 300-000 Contracted Services</b> | <b>\$11,095</b> | <b>\$235,825</b> | <b>-\$224,729</b> |
| 400-000 Supplies                         | -               | -                | -                 |
| 400-001 Instructional Supplies           | \$4,830         | \$33,600         | -\$28,769         |
| 400-003 Support Supplies                 | \$5,102         | \$176,500        | -\$171,397        |
| <b>Total 400-000 Supplies</b>            | <b>\$9,932</b>  | <b>\$210,100</b> | <b>-\$200,167</b> |
| 500-000 Facilities                       | -               | -                | -                 |
| 254-300 Utilities (elec, water, tele)    | \$1,106         | \$37,000         | -\$35,893         |
| 254-325 Rent / Lease                     | \$14,116        | \$174,108        | -\$159,991        |
| 254-336 Facility Repairs & Maint         | \$7,925         | \$19,320         | -\$11,395         |
| 254-338 Operations (sup, security, ins)  | \$355           | \$12,880         | -\$12,524         |
| <b>Total 500-000 Facilities</b>          | <b>\$23,503</b> | <b>\$243,308</b> | <b>-\$219,804</b> |
| 600-000 Other Expenses                   | -               | -                | -                 |
| 231-640 Board-Membership Dues & Fees     | \$200           | \$2,000          | -\$1,800          |
| 231-650 Board -Liability Ins             | \$2,240         | \$20,000         | -\$17,759         |
| 231-695 Board - Other                    | -               | \$8,000          | -\$8,000          |
| 233-660 Admin - Other                    | \$343           | \$4,125          | -\$3,781          |
| 252-690 Fiscal -Bank Fees                | -               | \$150            | -\$150            |
| 690-699 Sales & Use Tax                  | -               | \$100            | -\$100            |
| <b>Total 600-000 Other Expenses</b>      | <b>\$2,784</b>  | <b>\$34,375</b>  | <b>-\$31,590</b>  |
| 700-100 Pupil Act                        | -               | -                | -                 |

| Name                                    | YTD Actuals      | YTD Budget         | Act vs Budget       |
|-----------------------------------------|------------------|--------------------|---------------------|
| 190-410 Pupil Act (Instruc) - Supplies  | -                | \$1,000            | -\$1,000            |
| 190-661 Pupil Act (Instr) - Field Trips | -                | \$8,000            | -\$8,000            |
| 271-310 Pupil Act (SS) - Purch Svcs     | -                | \$5,000            | -\$5,000            |
| 271-410 Pupil Act (SS) - Supplies       | -                | \$5,000            | -\$5,000            |
| 271-455 PTO expense                     | -                | \$1,000            | -\$1,000            |
| <b>Total 700-100 Pupil Act</b>          | -                | <b>\$20,000</b>    | <b>-\$20,000</b>    |
| <b>Total Expenses</b>                   | <b>\$151,013</b> | <b>\$2,130,776</b> | <b>-\$1,979,763</b> |
| Net Operating Income                    | -\$16,653        | \$73,273           | -\$89,927           |
| Net Income                              | -\$16,653        | \$73,273           | -\$89,927           |