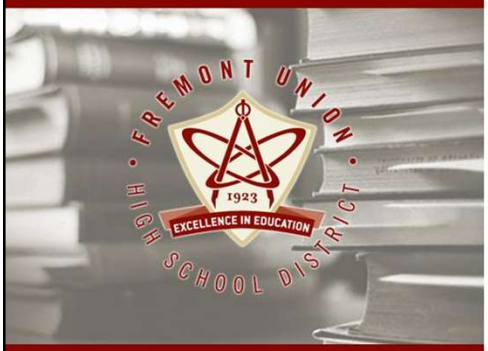
UNAUDITED ACTUALS



2025-26

BOARD OF TRUSTEES

SEPTEMBER 22, 2026

1

GENERAL FUND

SECOND INTERIM vs. UNAUDITED ACTUALS

	2025-26 2nd Interim Total	2025-26 Unaudited Actuals Total	VARIANCE
REVENUES			
LCFF & Property Taxes	215,699,828	215,034,150	(665,678)
Federal Revenue	3,311,723	3,331,342	19,619
State Revenue	11,632,349	11,433,223	(199,126)
STRS On-behalf	8,630,877	9,010,886	380,009
Local Revenue	11,897,301	15,016,604	3,119,303
Total Revenues	***251,172,078***	***253,826,205***	***2,654,127***
Financing (Transfers In)	1,922,911	877,241	(1,045,670)
Total Revenue & Financing	***253,094,989***	***254,703,446***	***1,608,457***
EXPENDITURES			
Salaries & Benefits	211,997,238	217,057,240	5,060,002
Books & Supplies	7,630,148	5,337,699	(2,292,449)
Other Operating Expenditures	31,753,289	27,184,429	(4,568,858)
Capital Outlay	771,221	1,206,760	435,539
Other Outgo	32,000	32,000	-
Direct Support/Indirect Cost	(211,202)	(210,051)	1,151
Total Expenditures	***251,972,694***	***250,608,077***	***(1,364,617)***
Other Transfers & Uses	2,438,761	2,849,616	410,855
Total Expenditures & Transfers	***254,411,456***	***253,457,693***	***(953,762)***

- Site Rental & Interest not projected
- Revenue Sharing
- Saved on Lottery & maintenance supplies
- Utilities savings after solar repair
- Repairs reclassified as capital project

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GENERAL FUND - Unrestricted & Restricted

	2025-26 Unaudited Actuals		
	Unrestricted	Restricted	Total
REVENUES			
LCFF & Property Taxes	210,234,808	4,799,342	215,034,150
Federal Revenue	-	3,331,342	3,331,342
State Revenue	4,141,490	7,291,733	11,433,223
STRS On-behalf	-	*9,010,886*	*9,010,886*
Local Revenue	6,309,481	8,707,123	15,016,604
Total Revenues	***220,685,779***	***33,140,426***	***253,826,205***
Financing (Transfers In)		877,241	877,241
Financing (Contributions)	(56,210,579)	56,210,579	-
Total Revenue & Financing	***164,475,200***	***90,228,246***	***254,703,446***
EXPENDITURES			
Salaries & Benefits	150,443,032	66,614,208	217,057,240
Books & Supplies	1,953,786	3,383,913	5,337,699
Other Operating Expenditures	13,058,694	14,125,735	27,184,429
Capital Outlay	46,969	1,159,791	1,206,760
Other Outgo	32,000	-	32,000
Direct Support/Indirect Cost	**(597,570)**	**387,519**	**(210,051)**
Total Expenditures	***164,936,911***	***85,671,167***	***250,608,077***
Other Transfers & Uses	1,051,700	1,797,916	2,849,616
Total Expenditures & Transfers	***165,988,611***	***87,469,083***	***253,457,693***

2025-26 Unaudited Actuals

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GENERAL FUND - Ending Balance & Reserves

Beginning Fund Balance		***58,585,933***
Ending Fund Balance (C+D)		***59,831,686***
Nonspendable		375,024
Restricted		28,160,775
Committed (Additional REU)	**7%**	17,742,039
Assigned		5,950,117
Reserve for Economic Uncertainty	**3%**	7,603,731

Prepaid expenses, revolving cash

Federal, State & Local grants and programs

Prop 55, Site carryover, pending litigation

Federal, State & Local grants and programs

Description	
Student Support and Professional Development Discretionary Block Grant	1,819,858.05
Lottery: Instructional Materials	5,301,875.30
Special Education	2,650,000.00
Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	1,274,827.18
Classified School Employee Professional Development Block Grant	58,621.00
LCFF Equity Multiplier	30,941.80
Learning Recovery Emergency Block Grant	1,341,741.76
Ongoing & Major Maintenance Account (RMA: Education Code Section 17070.75)	384,176.32
Other Restricted Local	15,298,733.88
	28,160,775.29



The State requires a reserve for economic uncertainty equal to 3% of our total General Fund expenses & transfers out.

The Board commits an additional reserve of 7%.

2025-26 Unaudited Actuals

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GANN Limit

A limit to constrain government spending by linking year-over-year changes in expenditures to changes in inflation and student average daily attendance.

10. Adjustments to the Limit Per Government Code Section 7902.1 (Line D9d minus D4)		(1,404,793.01)		
SUMMARY	2025-26 Actual		2026-27 Budget	
11. Adjusted Appropriations Limit (Lines D4 plus D10)		208,627,345.83		217,137,077.93
12. Appropriations Subject to the Limit (Line D9d)		208,627,345.83		

The State of California has its own GANN Limit that applies to the State Budget.

The GANN Form formula reports the District is "within the limit."

Any true excess is handled at the State level.

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Maintenance of Effort (MOE)

Every Student Succeeds Act (ESSA) is a federal requirement that school districts maintain a consistent level of state/local spending on education from year to year. This prevents districts from cutting spending on education & using federal funding to make up the difference.

Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)	Total	Per ADA
A. Base expenditures (Preloaded expenditures from prior year official CDE MOE calculation). (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	238,762,477.23	26,697.66
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	238,762,477.23	26,697.66
B. Required effort (Line A.2 times 90%)	214,886,229.51	24,027.89
C. Current year expenditures (Line I.E and Line II.B)	247,077,680.78	28,071.81
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	

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Certification

Fremont Union High
Santa Clara County

FINANCIAL REPORTS
2025-26 Unaudited Actuals
Summary of Unaudited Actual Data Submission

43 69468 0000000
Form CA
G8AB2KKAJD(2025-26)

Following is a summary of the critical data elements contained in your unaudited actual data. Since these data may have fiscal implications for your agency, please verify their accuracy before filing your unaudited actual financial reports.

Form	Description	Value
CEA	Percent of Current Cost of Education Expended for Classroom Compensation Must equal or exceed 60% for elementary, 55% for unified, and 50% for high school districts or future apportionments may be affected. (EC 41372)	57.61%
		$0.00
ESMOE		
GANN	Adjustments to Appropriations Limit Per Government Code Section 7902.1	($1,404,793.01)
	Adjusted Appropriations Limit	$208,627,345.83
	Appropriations Subject to Limit These amounts represent the board approved Appropriations Limit and Appropriations Subject to Limit pursuant to Government Code Section 7906 and EC 42132.	$208,627,345.83
ICR	Preliminary Proposed Indirect Cost Rate	4.76%
	Fixed-with-carry-forward indirect cost rate for use in 2027-28 subject to CDE approval.	

2025-26 UNAUDITED ACTUAL FINANCIAL REPORT
This report was prepared in accordance with Education Code Section 41010 and is hereby approved and filed by the governing board of the school district pursuant to Education Code Section 42100.

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KEY BUDGET DEADLINES 2026-2027

2025-26 Budget Item	Date
Unaudited Actuals Due to COE	September 15, 2026
Final Audit	Sep 28 – Oct 2, 2026
Final Audit Report	January 2027

2026-27 Budget Item	Date
First Interim	December 15, 2026
Second Interim	March 2027
Calculation of RSP	Spring 2027

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