

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2026, Fiscal Period 11**

**101 - Albertville City Schools**

| 101 - Albertville City Schools                                                 |                  |                |                            | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                  |                            |
|--------------------------------------------------------------------------------|------------------|----------------|----------------------------|---------------------------------------------------------------|------------------|----------------------------|
|                                                                                | EXPENDABLE TRUST |                | VARIANCE                   |                                                               |                  | VARIANCE                   |
| Description                                                                    | Budget           | Actual         | Favorable<br>(Unfavorable) | Budget                                                        | Actual           | Favorable<br>(Unfavorable) |
| Revenues                                                                       |                  |                |                            |                                                               |                  |                            |
| State Sources                                                                  | \$0.00           | \$0.00         | \$0.00                     | \$57,961,779.74                                               | \$53,758,776.39  | (\$4,203,003.35)           |
| Federal Sources                                                                | \$0.00           | \$0.00         | \$0.00                     | \$9,995,179.46                                                | \$8,702,794.24   | (\$1,292,385.22)           |
| Local Sources                                                                  | \$1,477,010.00   | \$1,434,286.14 | (\$42,723.86)              | \$23,661,058.51                                               | \$25,102,382.67  | \$1,441,324.16             |
| Other Sources                                                                  | \$0.00           | \$0.00         | \$0.00                     | \$596,935.00                                                  | \$732,382.83     | \$135,447.83               |
| Total Revenues:                                                                | \$1,477,010.00   | \$1,434,286.14 | (\$42,723.86)              | \$92,214,952.71                                               | \$88,296,336.13  | (\$3,918,616.58)           |
| Expenditures                                                                   |                  |                |                            |                                                               |                  |                            |
| Instructional Services                                                         | \$700,830.00     | \$494,983.35   | \$205,846.65               | \$46,134,511.08                                               | \$39,176,343.44  | \$6,958,167.64             |
| Instructional Support Services                                                 | \$344,180.00     | \$417,470.51   | (\$73,290.51)              | \$12,655,287.72                                               | \$10,906,155.54  | \$1,749,132.18             |
| Operation & Maintenance Services                                               | \$9,000.00       | \$3,621.76     | \$5,378.24                 | \$10,267,438.00                                               | \$6,558,605.16   | \$3,708,832.84             |
| Auxiliary Services                                                             | \$31,200.00      | \$9,700.25     | \$21,499.75                | \$10,040,424.15                                               | \$8,907,231.85   | \$1,133,192.30             |
| Expendable Administrative Services                                             | \$0.00           | \$0.00         | \$0.00                     | \$3,225,139.30                                                | \$2,945,362.82   | \$279,776.48               |
| Total Outlay                                                                   | \$0.00           | \$0.00         | \$0.00                     | \$9,873,874.43                                                | \$9,454,074.56   | \$419,799.87               |
| Expendable Service                                                             | \$0.00           | \$0.00         | \$0.00                     | \$7,375,709.91                                                | \$7,368,254.42   | \$7,455.49                 |
| Other Expenditures                                                             | \$316,750.00     | \$293,363.20   | \$23,386.80                | \$1,817,107.63                                                | \$1,583,323.32   | \$233,784.31               |
| Total Expenditures:                                                            | \$1,401,960.00   | \$1,219,139.07 | \$182,820.93               | \$101,389,492.22                                              | \$86,899,351.11  | \$14,490,141.11            |
| Other Financing Sources (Uses)                                                 |                  |                |                            |                                                               |                  |                            |
| Other Financing Sources:                                                       | \$46,850.00      | \$105,562.69   | \$58,712.69                | \$2,140,790.88                                                | \$1,046,720.38   | (\$1,094,070.50)           |
| Other Financing Uses:                                                          | \$135,050.00     | \$198,109.04   | (\$63,059.04)              | \$2,137,790.88                                                | \$1,046,320.38   | \$1,091,470.50             |
| Total Other Financing Sources (Uses):                                          | (\$88,200.00)    | (\$92,546.35)  | (\$4,346.35)               | \$3,000.00                                                    | \$400.00         | (\$2,600.00)               |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$13,150.00)    | \$122,600.72   | \$135,750.72               | (\$9,171,539.51)                                              | \$1,397,385.02   | \$10,568,924.53            |
| Beginning Fund Balance - Oct. 1:                                               | \$720,775.33     | \$720,775.33   | \$0.00                     | \$152,511,912.41                                              | \$152,511,912.41 | \$0.00                     |
| Ending Fund Balance:                                                           | \$707,625.33     | \$843,376.05   | \$135,750.72               | \$143,340,372.90                                              | \$153,909,297.43 | \$10,568,924.53            |

Information in this report has been reconciled to the corresponding bank statements.