



# Creating a Scholarship at Oakland Catholic High School

Flexible giving options can help make an Oakland Catholic education accessible to young women with a financial need.

Many students at Oakland Catholic High School require financial assistance to benefit from the all-girls, faith-based and value-focused educational experience the school provides. Through the generosity of donors, Oakland Catholic is able to award grants and scholarships to academically eligible students who demonstrate financial need or face circumstances that make tuition and fees difficult to meet.

Scholarships and grants may be established at different funding levels and with different criteria, depending on the amount contributed, the donor's intentions, and the discretion of school administration. The following options provide several ways to support students through scholarship assistance.

1

## Named Scholarship

A minimum gift of **\$25,000** is required to officially name a scholarship and establish criteria for its award. Named Scholarships are typically awarded annually, often in \$1,000 increments. At that level, a \$25,000 scholarship fund would support one \$1,000 award each year for approximately 25 years unless the fund is replenished.

2

## Scholarship Fund

A donor may establish a scholarship fund specifically to assist students in need of financial support to attend Oakland Catholic. Depending on the size of the contribution and whether gifts are made once or over multiple years, one or several grants may be awarded annually at the school's discretion and in accordance with the donor's intentions. Award amounts may vary based on the fund balance. Unlike a Named Scholarship, recipients may not necessarily be told that the award came from a particular donor, family, or organization.

3

## Tuition Aid Award

Donors may contribute to Oakland Catholic's established tuition assistance fund for students whose families find tuition financially difficult to afford. These gifts are typically made through the **Oakland Catholic Fund**, the school's annual fund, and may be given directly, anonymously, in honor of a person or organization, or in memory of a loved one. Gifts to this fund directly increase the resources available for financial assistance.

4

## Endowed Scholarship

A donor wishing to establish a scholarship in perpetuity may create an endowed scholarship with a minimum contribution of **\$50,000**. The gift is invested through the Common Fund Trust account Oakland Catholic maintains through the Diocese of Pittsburgh, and annual dividends fund the scholarship. A \$50,000 endowed scholarship is conservatively expected to yield approximately \$1,000, or slightly less, each year. If annual earnings are below \$1,000, the school may supplement the award with internal aid funds or use a slightly reduced amount from principal.

**Interested in funding a scholarship with appreciated stock? See the following page for stock transfer instructions through the Diocese of Pittsburgh.**