

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

Attachment 4

	A	B	C	D	E	F	G	H	I	J	K	L
		2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2025-26	2026-27	2027-28	2028-29
		ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	ESTIMATED ACTUALS	UNAUDITED ACTUALS	ESTIMATED vs UNAUDITED CHANGE	% CHANGE	ADOPTED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
Description												
Revenue:												
1 Property Tax		121,645,640	122,145,640	122,145,640	122,145,640	125,519,050	128,687,960	3,168,910	2.5%	132,547,894	134,929,467	140,370,119
2 Education Protection Account (EPA)		1,700,000	1,600,000	1,600,000	1,600,000	1,600,000	1,627,790	27,790	1.7%	1,600,000	1,600,000	1,600,000
3 LCFF Transfer to Fund 14		-	-	-	-	-	-	-	0%	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School		(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	211,311	511,311	242.0%	(300,000)	(300,000)	(300,000)
5 Prior Year LCFF Adjustment		-	-	-	-	-	-	-	0%	-	-	-
6 Minimum State Aid		8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-	0.0%	8,585,843	8,585,843	8,585,843
7 Subtotal LCFF Funding		131,631,483	132,031,483	132,031,483	132,031,483	135,404,893	139,112,904	3,708,011	2.7%	142,433,737	144,815,310	150,255,962
8 Other Federal (MAA - Medi-Cal Administrative Activities)		-	-	-	-	-	-	-	0%	-	-	-
9 Lottery - Unrestricted		1,700,000	1,600,000	1,600,000	1,600,000	1,600,000	1,598,006	(1,994)	-0.1%	1,600,000	1,600,000	1,500,000
10 Mandated Reimbursement Block Grant		410,000	410,000	410,000	410,000	418,349	418,349	-	0.0%	410,000	410,000	419,000
11 Other State Revenue		355,000	355,000	355,000	355,000	457,120	457,120	0	0.0%	355,000	355,000	355,000
12 Measure 'R' - Parcel Tax		14,301,621	14,301,621	14,301,621	14,301,621	14,626,094	15,957,646	1,331,552	8.3%	14,587,653	14,879,406	15,176,995
13 Measure 'Y' & 'GSH' - City of Santa Monica		18,000,000	18,000,000	18,000,000	18,000,000	18,000,000	17,813,572	(186,428)	-1.0%	18,000,000	18,000,000	18,000,000
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica		10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	-	0.0%	10,000,000	10,000,000	10,000,000
15 Joint Use Agreement - City of Santa Monica		11,529,263	11,529,263	11,529,263	11,529,263	11,682,986	11,682,986	-	0.0%	11,759,848	11,995,045	12,234,946
16 Joint Use Agreement - City of Malibu		299,378	299,378	299,378	299,378	364,213	364,213	5,616	0.0%	299,378	299,379	299,378
17 Santa Monica Ed Foundation Donation		1,800,000	1,875,000	1,875,000	1,925,000	1,925,000	1,930,616	5,616	0.3%	1,800,000	2,000,000	2,000,000
18 Malibu Education Foundation		592,508	675,377	677,465	677,465	677,465	506,307	(171,158)	-33.8%	592,508	592,508	592,508
19 Lease & Rental		2,750,000	2,750,000	2,750,000	2,750,000	2,750,000	3,704,263	954,263	25.8%	2,050,000	2,200,000	2,200,000
20 Interest Earned		1,250,000	1,250,000	1,250,000	1,250,000	1,756,960	3,417,035	1,660,075	48.6%	2,000,000	1,500,000	1,500,000
21 All Other Local Income (including Medi-Cal as of 2023-24)		1,209,000	1,209,000	1,209,000	1,209,000	1,183,143	1,048,054	(135,089)	-12.9%	1,220,999	1,072,255	1,072,255
22 Local General Fund Contributions		(44,636,667)	(43,737,355)	(42,956,201)	(43,078,352)	(43,078,352)	(44,073,503)	(995,151)	2.3%	(45,412,600)	(46,320,852)	(47,247,269)
23 TOTAL REVENUE		151,191,585	152,548,766	153,332,008	153,259,857	157,767,871	163,937,569	6,169,698	3.8%	161,696,523	163,398,051	168,358,775
24 Expenditure:												
25 Certificated Salary		63,168,211	63,749,536	63,877,748	62,262,707	62,064,684	62,259,404	194,720	0.3%	66,620,700	68,972,411	71,407,137
26 Classified		27,095,364	26,928,751	26,772,287	26,238,677	26,178,305	26,212,201	33,896	0.1%	27,424,091	28,392,161	29,394,405
27 Benefits		38,213,703	38,680,244	38,053,658	36,525,951	36,407,023	36,523,088	116,065	0.3%	44,870,904	47,223,816	49,253,809
28 STRS		11,987,033	12,012,517	12,065,253	11,414,433	11,522,802	11,537,887	15,085	0.1%	12,668,392	13,173,730	13,638,763
29 PERS		7,006,964	7,024,991	6,799,373	6,690,854	6,445,885	6,347,386	(98,499)	-1.6%	7,122,070	7,609,099	7,613,151
30 SOCIAL SECURITY & MEDICARE		3,096,466	2,994,610	3,019,554	2,914,375	2,914,573	2,957,479	42,906	1.5%	3,151,399	3,172,100	3,284,075
31 HEALTH AND WELFARE		11,265,726	11,931,044	11,408,291	10,932,347	10,928,667	10,585,132	(343,535)	-3.2%	16,968,650	18,156,456	19,427,407
32 SUI		46,365	45,023	45,407	44,191	44,108	46,591	2,483	5.3%	47,395	48,682	50,401
33 WORKERS COMP		3,625,465	3,522,762	3,557,832	3,395,703	3,417,678	4,006,326	588,648	14.7%	3,713,332	3,816,691	3,951,420
34 OPEB		1,157,461	1,118,724	1,127,600	1,102,084	1,100,262	995,742	(104,520)	-10.5%	1,169,666	1,217,057	1,260,019
35 CASH IN-LIEU		28,223	30,573	30,348	31,964	33,048	46,545	13,497	29.0%	30,000	30,000	28,571
36 Supplies/Books/Textbooks		4,589,592	4,797,442	5,048,199	5,815,042	6,698,620	5,878,243	(820,377)	-14.0%	5,721,904	4,000,000	4,000,000
37 Other Operational Costs		24,454,409	24,985,036	25,655,467	24,916,741	26,301,293	23,822,262	(2,479,031)	-10.4%	24,939,717	21,945,137	22,066,595
38 504 PLAN ACCOMMODATION (STUDENT SERVICES)		200	200	200	200	200	195	(5)	-2.6%	50,000	50,000	50,000
39 TRAVEL & CONFERENCE		699,268	685,471	640,940	511,112	540,544	504,642	(35,902)	-7.1%	559,061	500,000	500,000
40 DUES & MEMBERSHIPS		81,719	141,484	146,016	139,588	134,812	126,629	(8,183)	-6.5%	118,870	120,000	120,000
41 INSURANCE		3,257,221	3,257,221	3,315,895	3,316,568	3,316,568	3,316,008	(560)	0.0%	2,701,538	2,429,169	2,550,627
42 UTILITIES		4,602,779	4,602,779	4,602,779	4,421,321	4,333,273	4,503,802	170,529	3.8%	4,717,779	4,717,779	4,717,779
43 RENTALS, LEASES, REPAIRS		3,064,724	3,279,133	3,556,968	3,974,062	4,816,188	3,433,150	(1,383,038)	-40.3%	3,212,517	3,212,517	3,212,517
44 INTRA-FUND TRANSFERS FOR SERVICES		(91,037)	(93,881)	(149,429)	(97,574)	(101,531)	(110,120)	(8,589)	7.8%	(45,442)	(65,000)	(65,000)
45 INTER-FUND TRANSFERS FOR SERVICES		(113,660)	(133,363)	(133,363)	(135,078)	(135,078)	(232,809)	(97,731)	42.0%	28,343	(175,000)	(175,000)
46 CONSULTANTS & OTHER OPERATING		12,663,785	12,953,582	13,383,051	12,499,765	13,115,288	12,040,692	(1,074,596)	-8.9%	13,235,511	10,882,672	10,882,672
47 Other Operational Costs		5,322,068	5,790,362	6,044,246	5,228,982	5,922,218	5,464,020	(458,198)	-8.4%	5,413,765	4,000,000	4,000,000
48 Consultants		3,537,717	3,369,220	3,394,805	3,639,280	3,622,032	2,858,977	(763,055)	-26.7%	3,363,074	3,000,000	3,000,000
49 Legal		2,204,000	2,194,000	2,344,000	2,031,503	1,971,038	1,928,077	(42,961)	-2.2%	2,576,000	2,000,000	2,000,000
50 Cost of Early Retirement Incentive (SERP)		1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,789,618	189,618	10.6%	1,882,672	1,882,672	1,882,672
51 COMMUNICATIONS (LAND & MOBILE)		289,410	292,410	292,410	286,777	281,029	240,073	(40,956)	-17.1%	361,540	273,000	273,000
52 Capital Outlay		71,000	283,990	493,213	421,912	456,370	447,666	(8,704)	-1.9%	1,494,510	200,000	200,000
53 Transfer to County Specialized Schools & Debt Service		120,000	120,000	120,000	120,000	120,000	92,749	(27,251)	-29.4%	120,000	120,000	120,000
54 Indirect Costs from Restricted General Fund Category		(110,738)	(63,521)	(64,820)	(84,970)	(63,362)	(51,716)	11,646	-22.5%	(1,153,926)	(2,005,458)	(2,005,458)
55 Interfund Transfer Out to Fund 12 Child Development		375,000	375,000	375,000	375,000	375,000	375,000	-	0.0%	375,000	375,000	375,000
56 LCAP Transfer Out to Fund 12 Child Development		100,000	100,000	100,000	100,000	100,000	100,000	-	0.0%	100,000	100,000	100,000
57 Interfund Transfer Out to Fund 13 Food Services		750,000	750,000	750,000	750,000	200,000	200,000	-	0.0%	750,000	750,000	750,000
58 Interfund Transfer Out to Fund 14 Deferred Maint.		2,000,000	2,700,000	2,700,000	2,700,000	2,700,000	2,000,000	(700,000)	-35.0%	2,500,000	2,500,000	2,500,000
59 TOTAL EXPENDITURE		160,826,541	163,406,478	163,880,752	160,141,060	161,537,933	157,858,896	(3,679,037)	-2.3%	173,762,900	172,573,067	178,161,487
60 Increase (Decrease) Fund Balance		(9,634,956)	(10,857,712)	(10,548,744)	(6,881,203)	(3,770,062)	6,078,673	9,848,735	(12,066,377)	(9,175,016)	(9,882,713)	
61 Beginning Fund Balance		46,857,928	62,550,054	62,550,054	62,550,054	62,550,054	62,550,054	-	0.0%	68,628,727	56,562,350	47,387,335
62 Ending Fund Balance (net of lines 60-61)		37,222,972	51,692,342	52,001,310	55,668,851	58,779,992	68,628,727	9,848,735	14.4%	56,562,350	47,387,335	37,584,622
63 Reserve - Revolving Cash, Prep-pays		20,025	20,025	20,025	20,025	20,025	20,023	(2)	0.0%	20,025	20,005	20,005
64 Reserve - Deficit Spending in 26-27		3,907,740	6,366,739	9,560,238	9,560,238	12,066,377	12,066,377	-	0.0%	-	-	-
65 Reserve - Deficit Spending in 27-28		3,481,414	7,330,023	10,614,769	10,614,769	9,175,016	9,175,016	-	0.0%	9,175,016	-	-
66 Reserve - Deficit Spending in 28-29		-	-	-	-	-	9,802,713	9,802,713	100.0%	9,802,713	9,802,713	-
67 3% Contingency Reserve (unrestricted & restricted general fund)		6,930,535	7,273,748	7,284,120	7,284,120	7,284,120	7,284,120	-	0.0%	7,248,284	7,143,489	7,363,122
68 Reserve Up to 2-months of Expenses (\$35.7 million)		22,883,258	30,701,807	24,522,158	28,189,700	30,234,455	30,280,479	46,024	0.2%	30,316,313	30,421,127	30,201,495
69 Unappropriated Balance		0	0	0	0	0	0	0	0	0	0	0