

Victor Valley Union High School District

Deferred Net Pay Salary Reserve Authorization Form

I hereby authorize my annual net salary to be paid on a 12-month basis. I understand that this authorization is revocable during the school year. However, the payout will be on the 11th and/or 12th month. On the basis of this authorization, deductions will be made in subsequent years unless written notice is received in the Business Office by the 5th of the month.

IMPORTANT: Your monthly deduction is automatically based on your work calendar. You cannot choose an option; the system will calculate it for you.

Signature _____ Date _____

Name _____

Social Security Number _____

Site _____

11-Month Employees: 8.33% of my **net check** each month will be deferred and paid out to me on the June 30th (Classified) or July 1st (Certificated) payroll

10-Month Employees: 16.66% of my **net check** each month will be deferred and paid out to me on the June 30th and July 31st (Classified) or July 1st and August 1st (Certificated) payroll.

Please Note: If you have Direct Deposit, DNP checks will be deposited automatically.