



Budget Workshop

Thursday, September 21, 2026 | 5:15 PM

MISSION:

Every Student, Every Day, A Success!

VISION:

**Students prepared to make positive contributions to society
and thrive in an ever-changing world.**

Budget Theory Practice

- Grand Island Public Schools follows a modified version of the “Budget Maximization Theory”.
- Unlike the original “Budget Maximization Theory” GIPS seeks to only maximize our budget resources within statutory limits. While limiting our utilization of those resources in our efforts to achieve Every Student, Every Day, A Success.
- A good example of this is Federal Programs budgeted at \$10M but utilizing about eighty percent (80%) of that amount in reality. This allows for flexibility for when things like COVID-19 (i.e. ESERS I, II, & III) happen.

Let's Talk Authentically

Please feel free to stop me anytime to ask questions, seek clarification, comment, or otherwise enhance our time together!

A Quick Look at Fiscal Year 2025 - 2026

<u>Description</u>	<u>Amount</u>
Beginning Balance	\$55,300,175.66
Revenue	\$149,614,689.37
Available	\$204,914,865.03
Expenditures	(\$147,124,072.54)
Ending Balance	<u>\$57,790,792.49</u>
Change In General Fund Balance	\$2,490,616.83

Targeted Necessary Cash Reserve 25% of Actual Expenditures
 $\$135,000,000 * 25\% = \$33,750,000$

What Are The Prospects For FY 2026 – 2027 Balance?

• State Receipts TEEOSA	(\$12,000,000)
• Expenditure Increases	<u>(\$5,600,000)</u>
Net Change “Decrease”	<u>(\$17,600,000)</u>

- Unknown stability of State of Nebraska revenue?
- General Inflation, Curriculum Adoption, Major Capitol Projects
- Increased tax proceeds \$2,302,061.96

Grand Island Public Schools
Valuation History
Fiscal Years 1990 - 1991 Through 2026 - 2027

Fiscal Year	Hall Co.	Merrick Co.	Total	\$ Increase (Decrease)	% Increase (Decrease)	One Cent Rev. Equals	% Incr. RANK
1987 - 1988	\$856,965,628	\$0	\$856,965,628	NA	NA	\$85,696	NA
1988 - 1989	\$856,569,262	\$0	\$856,569,262	(\$396,286)	-0.04607%	\$85,657	39
1989 - 1990	\$858,619,494	\$0	\$858,619,494	\$2,050,232	0.24%	\$85,862	30
1990 - 1991	\$883,331,324	\$123,285	\$883,454,609	\$24,835,115	2.89%	\$88,345	27
1991 - 1992	\$902,835,984	\$125,565	\$902,961,549	\$19,500,940	2.21%	\$90,296	32
1992 - 1993	\$971,982,107	\$138,905	\$972,121,012	\$89,159,463	7.66%	\$97,212	7
1993 - 1994	\$993,069,277	\$142,180	\$993,211,457	\$21,090,445	2.17%	\$99,321	33
1994 - 1995	\$1,416,776,776	\$162,366	\$1,416,929,140	\$423,717,683	42.66%	\$141,693	1
1995 - 1996	\$1,130,227,754	\$150,840	\$1,130,378,594	(\$280,550,546)	-19.80%	\$113,038	3
1996 - 1997	\$1,487,985,759	\$180,790	\$1,488,128,549	\$351,747,955	29.19%	\$148,813	2
1997 - 1998	\$1,382,812,043	\$171,000	\$1,382,983,043	(\$75,143,506)	-5.12%	\$139,298	18
1998 - 1999	\$1,493,373,070	\$173,105	\$1,493,546,181	\$100,563,138	7.22%	\$149,355	8
1999 - 2000	\$1,555,285,658	\$175,095	\$1,555,460,753	\$61,914,572	4.15%	\$155,546	21
2000 - 2001	\$1,640,313,076	\$178,195	\$1,640,491,271	\$85,030,518	5.47%	\$164,049	16
2001 - 2002	\$1,685,583,908	\$196,290	\$1,685,780,198	\$45,286,927	3.37%	\$168,575	24
2002 - 2003	\$1,804,251,050	\$221,201	\$1,804,472,251	\$108,722,713	6.41%	\$180,447	9
2003 - 2004	\$1,843,109,515	\$215,220	\$1,843,324,735	\$39,931,892	2.16%	\$184,340	34
2004 - 2005	\$1,980,008,020	\$217,991	\$1,980,226,011	\$116,819,289	6.34%	\$198,022	10
2005 - 2006	\$2,169,861,500	\$216,986	\$2,170,078,486	\$209,854,475	10.71%	\$217,008	5
2006 - 2007	\$2,272,016,193	\$231,118	\$2,272,247,311	\$102,168,825	4.71%	\$227,225	19
2007 - 2008	\$2,301,441,562	\$226,925	\$2,301,668,487	\$29,421,178	1.29%	\$230,167	37
2008 - 2009	\$2,373,141,236	\$226,805	\$2,373,368,040	\$71,696,553	3.12%	\$237,337	26
2009 - 2010	\$2,439,930,525	\$225,913	\$2,440,156,438	\$66,707,598	2.81%	\$244,017	28
2010 - 2011	\$2,485,815,222	\$241,296	\$2,486,056,518	\$45,891,080	1.86%	\$248,005	35
2011 - 2012	\$2,550,267,688	\$244,976	\$2,550,512,664	\$64,456,146	2.59%	\$255,051	29
2012 - 2013	\$2,609,586,521	\$244,560	\$2,609,831,071	\$59,318,407	2.33%	\$260,983	30
2013 - 2014	\$2,669,400,931	\$237,014	\$2,669,637,945	\$59,807,474	2.20%	\$266,970	31
2014 - 2015	\$2,702,771,742	\$239,710	\$2,703,011,452	\$33,12,607	3.50%	\$270,301	23
2015 - 2016	\$2,937,761,106	\$259,223	\$2,938,020,328	\$175,008,876	6.33%	\$293,802	11
2016 - 2017	\$3,049,841,116	\$279,700	\$3,050,120,816	\$112,100,488	3.82%	\$305,017	22
2017 - 2018	\$3,104,003,018	\$279,506	\$3,104,282,524	\$54,761,708	1.80%	\$310,488	36
2018 - 2019	\$3,243,259,314	\$290,270	\$3,243,549,584	\$139,657,000	4.47%	\$324,354	20
2019 - 2020	\$3,350,885,131	\$280,204	\$3,351,165,335	\$107,425,751	3.31%	\$335,097	25
2020 - 2021	\$3,525,039,151	\$296,815	\$3,525,325,966	\$174,360,831	5.20%	\$352,533	17
2021 - 2022	\$3,747,412,953	\$316,485	\$3,747,729,438	\$222,403,472	6.31%	\$374,773	12
2022 - 2023	\$3,959,874,184	\$345,010	\$3,960,219,194	\$212,509,756	5.67%	\$396,002	15
2023 - 2024	\$4,581,804,447	\$397,175	\$4,582,201,622	\$621,682,428	15.70%	\$458,200	4
2024 - 2025	\$4,853,701,888	\$429,015	\$4,854,130,903	\$272,129,281	5.94%	\$485,413	13
2025 - 2026	\$5,242,902,130	\$532,589	\$5,243,434,719	\$399,303,838	8.02%	\$524,343	6
2026 - 2027	\$5,552,724,131	\$536,345	\$5,553,260,476	\$309,825,757	5.91%	\$555,326	14
Change	\$309,822,001	\$3,756	\$309,825,757	(\$79,478,079)	-2.11%	\$30,883	

TEFOSA Started FY 80-91

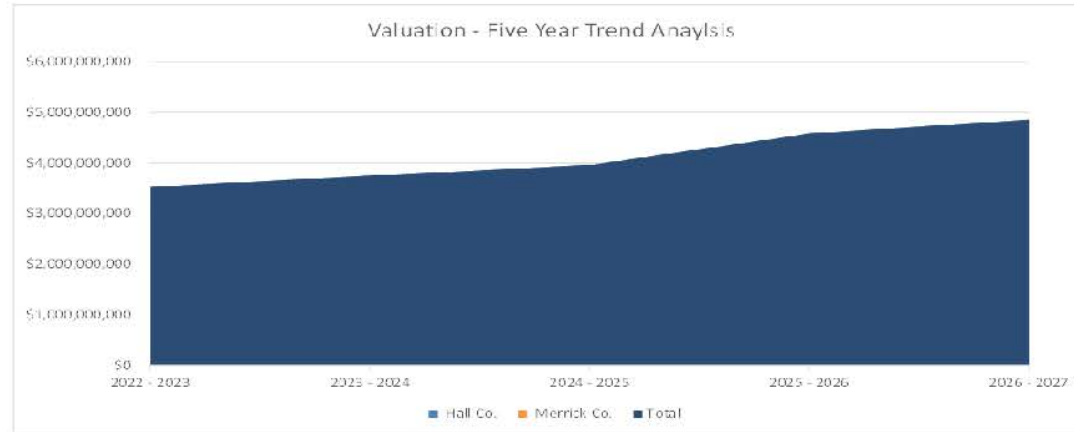
Foundation Aid Started FY 23-24 \$1,500,00

Grand Island Public Schools

Valuation History

Fiscal Years 1990 - 1991 Through 2026 - 2027

Description	Avg. \$ Change	\$ Chg.		% Chg.	
		Above/Below		Above/Below	
5 Year Average	\$361,106,200	-\$51,200,451		0.25%	-2.34%
10 Year Average	\$250,313,966	\$59,511,791		6.23%	-0.32%
15 Year Average	\$200,183,187	\$109,042,570		5.37%	0.54%
20 Year Average	\$164,050,658	\$145,775,099		4.61%	1.29%
25 Year Average	\$154,300,414	\$155,525,343		4.90%	1.00%
30 Year Average	\$136,171,131	\$173,654,626		4.59%	1.32%
35 Year Average	\$126,907,240	\$182,858,511		5.70%	0.21%
40 Year Average	\$103,473,503	\$206,352,254		5.25%	0.68%



Levy History

PROPERTY TAXES LEVIED

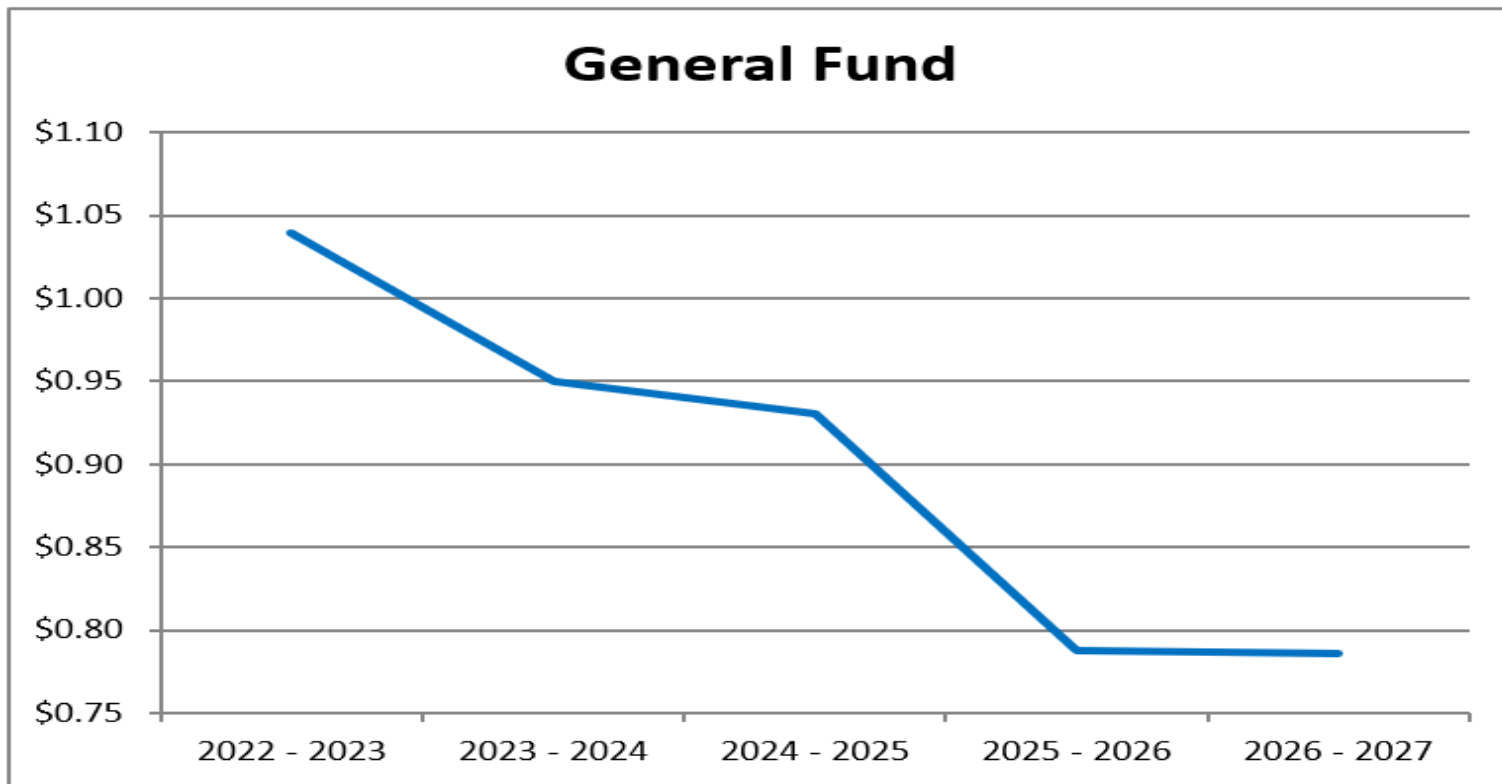
(Per \$100 of assessed valuation)

FY	GENERAL	BOND	SBF	QCPUF	TOTAL	Maximum Levy	\$ Change	% Change
2022 - 2023	\$1.040000	\$0.156186	\$0.010000	\$0.030000	\$1.236186	\$1.050000	-\$0.010919	-0.88%
2023 - 2024	\$0.950000	\$0.134936	\$0.030000	\$0.020000	\$1.134936	\$1.050000	-\$0.101250	-8.19%
2024 - 2025	\$0.930582	\$0.127116	\$0.030000	\$0.030000	\$1.117698	\$1.050000	-\$0.017238	-1.52%
2025 - 2026	\$0.788034	\$0.120000	\$0.140000	\$0.020000	\$1.068034	\$1.050000	-\$0.049664	-4.44%
2026 - 2027	\$0.785941	\$0.115000	\$0.140000	\$0.025000	\$1.065941	\$1.050000	-\$0.002093	-0.20%

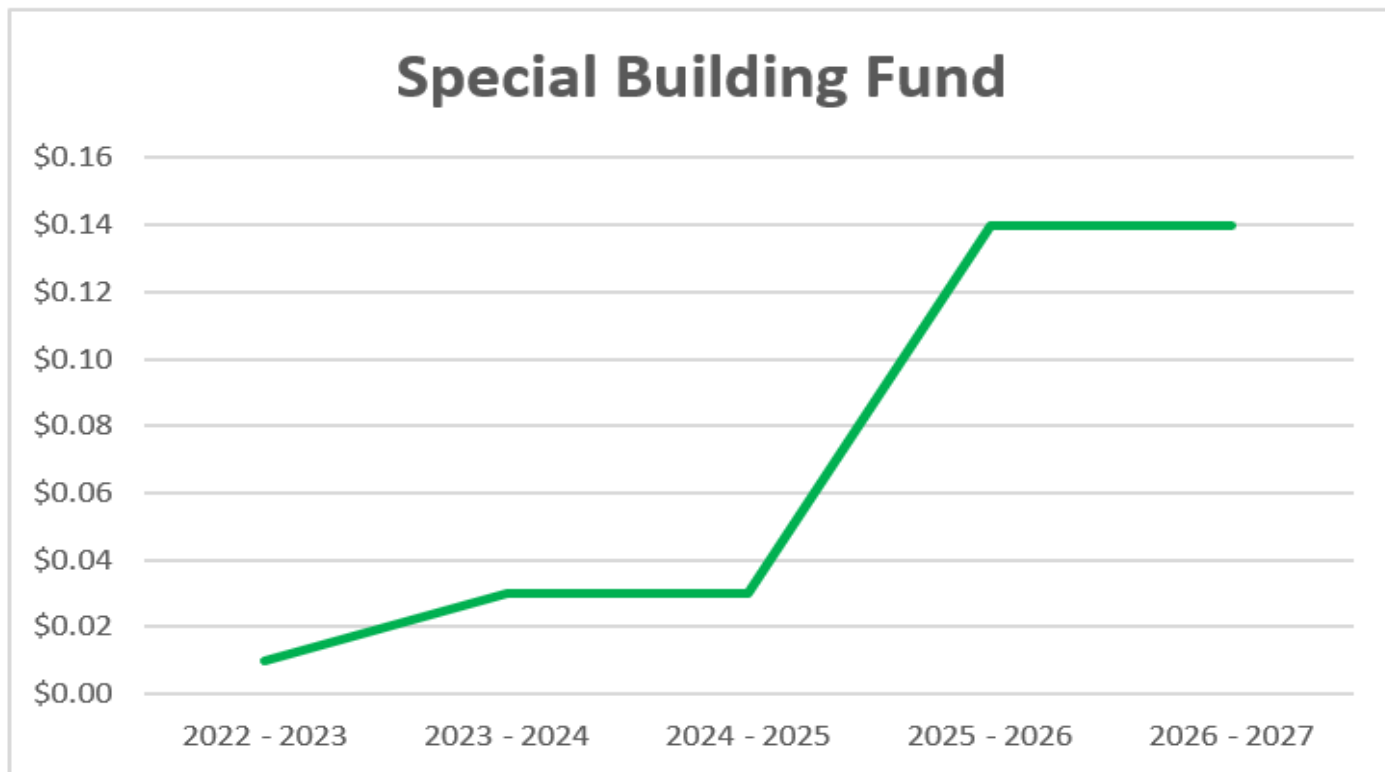
Fund	2025-2026	2024-2025	2023-2024	2022-2023	2021-2022
General	\$0.785941	\$0.788034	\$0.930582	\$0.950000	\$1.040000
Bond	\$0.115000	\$0.120000	\$0.127116	\$0.134936	\$0.156186
Building	\$0.140000	\$0.140000	\$0.030000	\$0.030000	\$0.010000
Qualified	\$0.025000	\$0.020000	\$0.030000	\$0.020000	\$0.030000
Total Levy	\$1.065941	\$1.068034	\$1.117698	\$1.134936	\$1.236186

Description	Avg. Total Levy	Avg. \$ Chg.	Avg. % Chg.
05 Year Average	\$1.124559	-\$0.036233	-3.044860%
10 Year Average	\$1.196687	-\$0.021267	-1.769466%
15 Year Average	\$1.206688	-\$0.008783	-0.733414%
20 Year Average	\$1.207351	-\$0.006868	-0.571148%
25 Year Average	\$1.214083	-\$0.009463	-0.713629%
30 Year Average	\$1.231130	-\$0.009999	-0.715525%
35 Year Average	\$1.260388	-\$0.030967	-1.746019%
40 Year Average	\$1.156585	-\$0.027096	-1.527767%

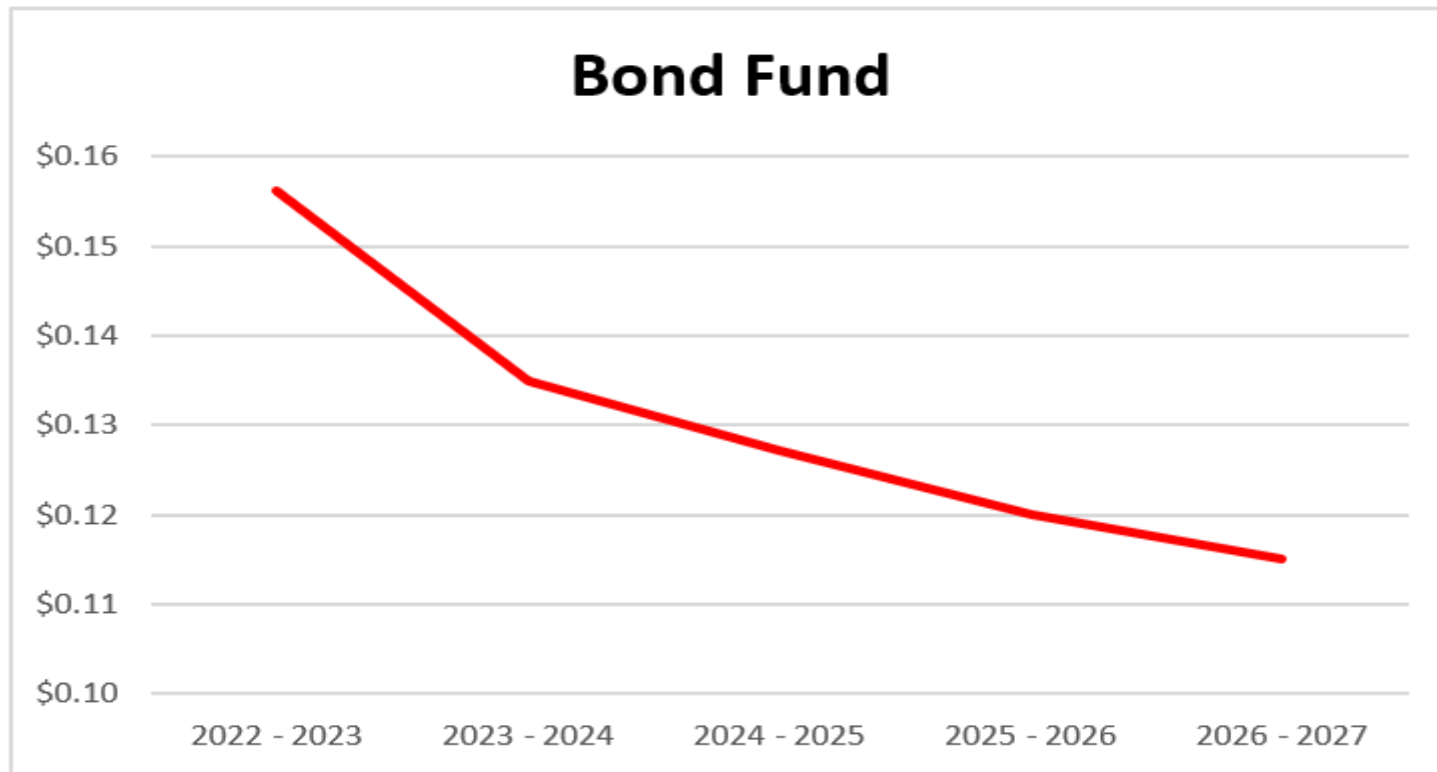
Levy History



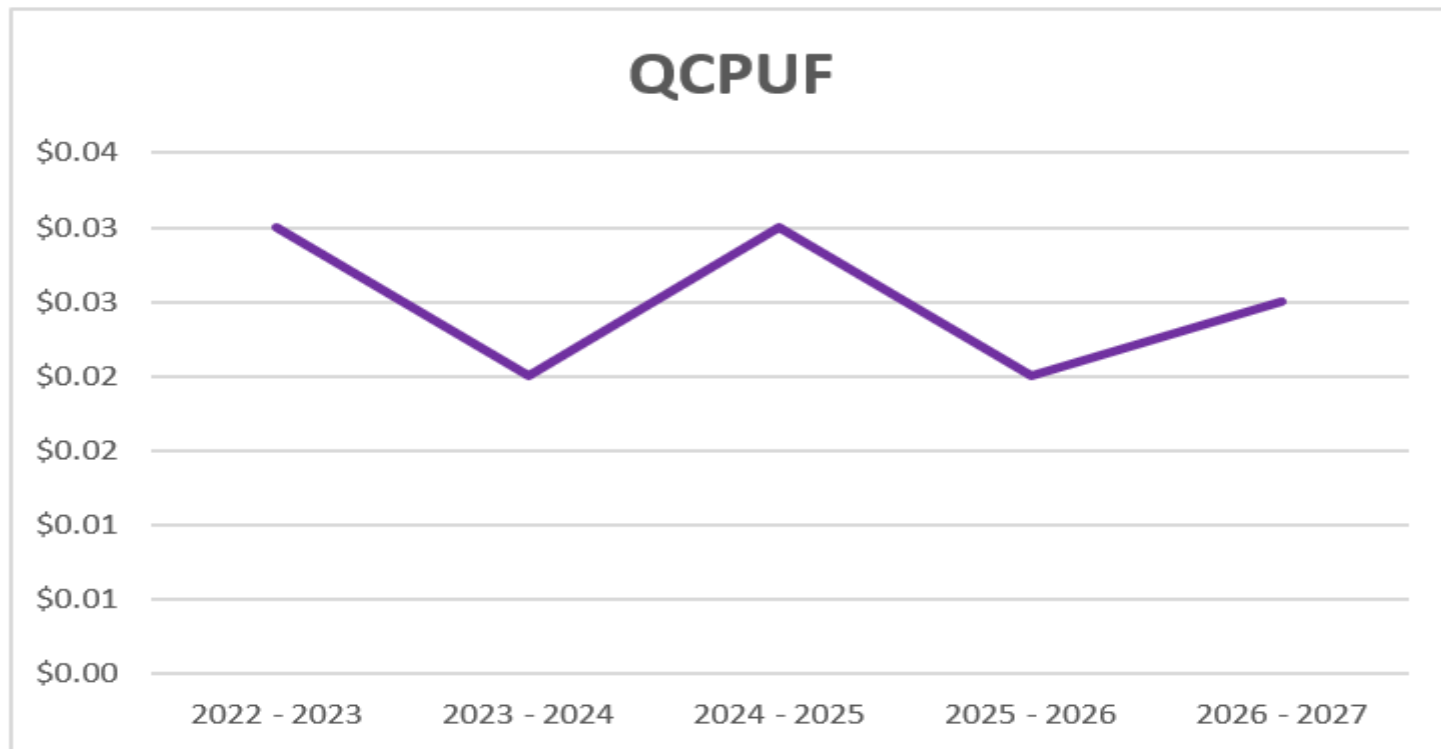
Levy History



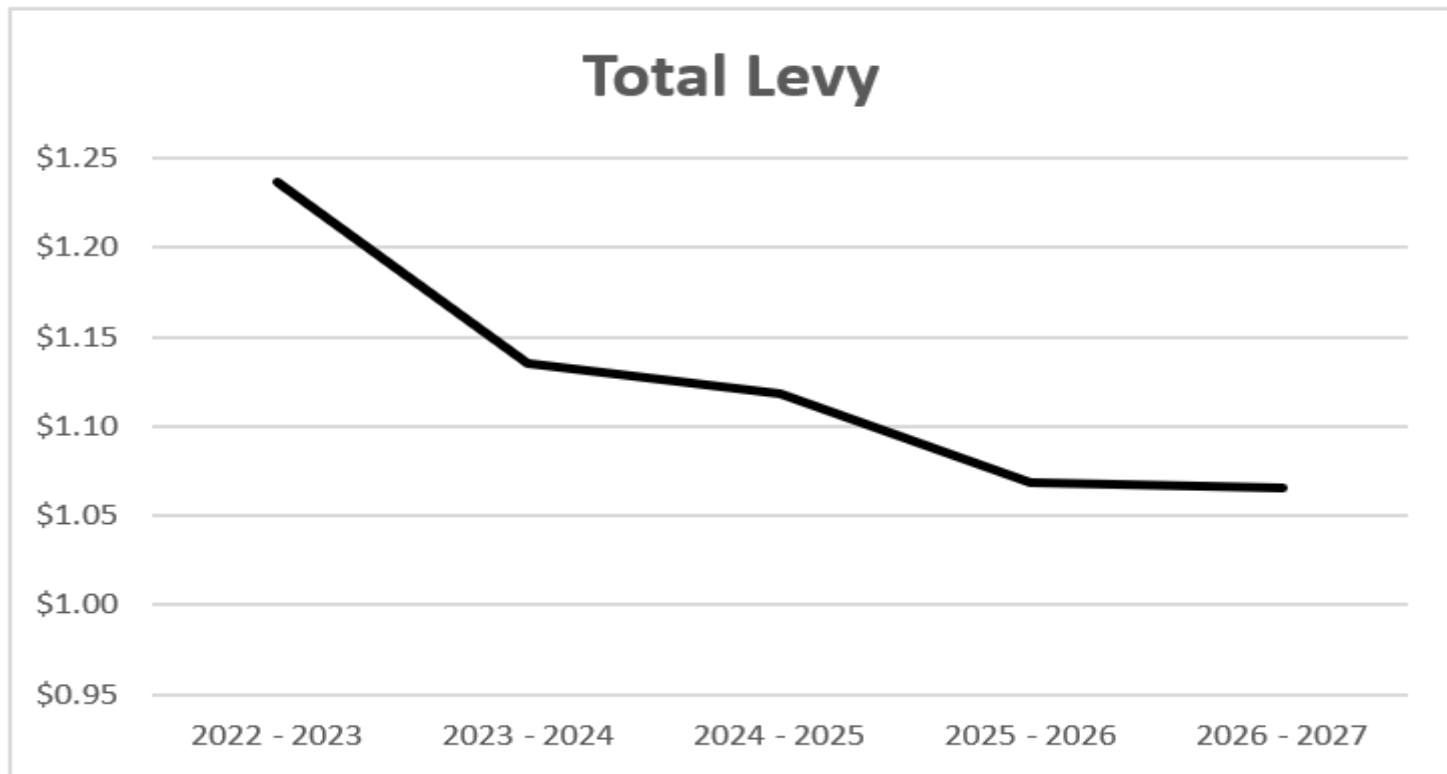
Levy History



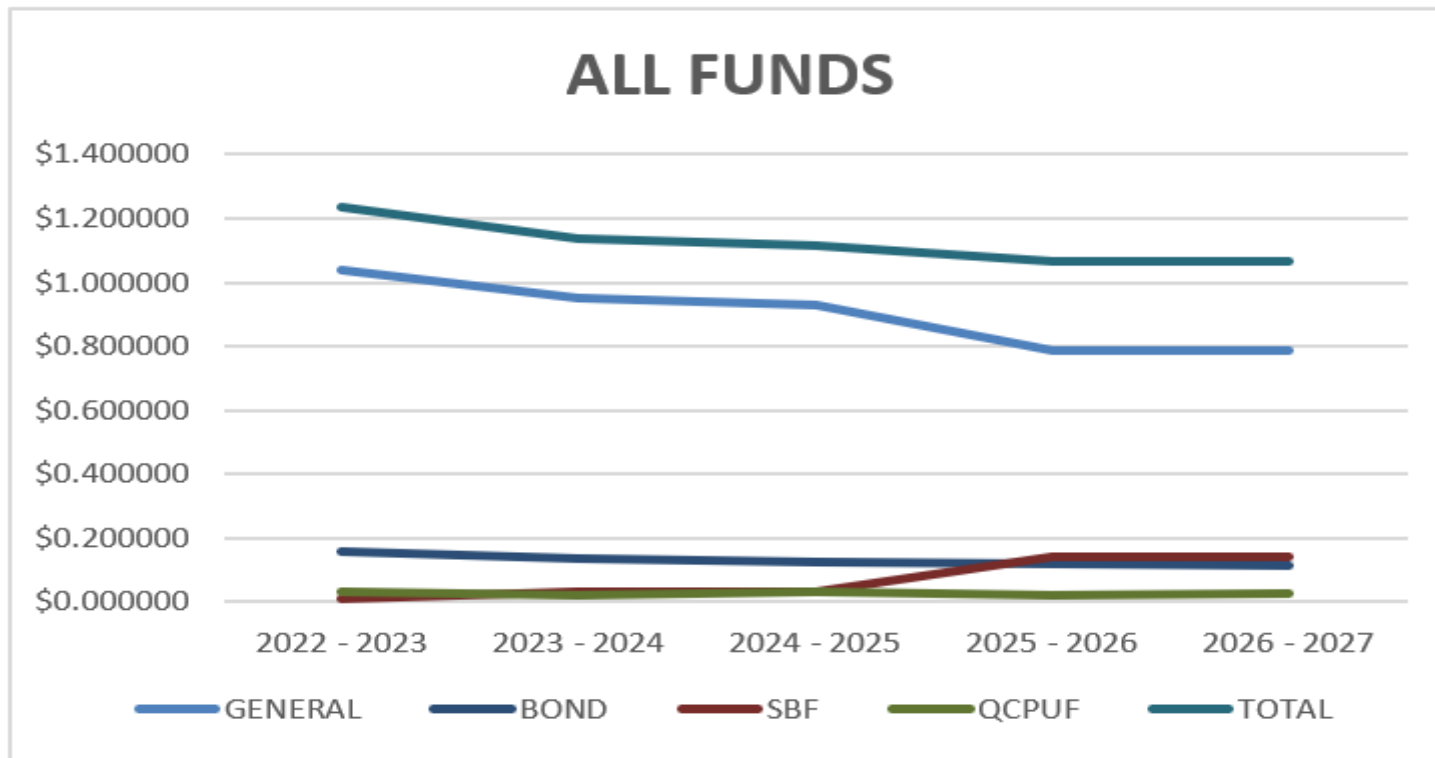
Levy History



Levy History



Levy History



Fiscal Year 2026 - 2027

Fund	GIPS Tax Request	County Treasurers Commission 1.010101%	Total Tax Request	Subject \$	Subject Levy	Excluded \$	Excluded Levy	TOTAL
General	\$43,208,919.08	\$436,453.00	\$43,645,372.08	\$43,645,372.08	\$0.785941	\$0.00	\$0.000000	\$0.785941
Bond	\$6,322,121.92	\$63,860.00	\$6,385,981.92	\$0.00	\$0.000000	\$6,385,981.92	\$0.115000	\$0.115000
Special Building	\$7,696,846.43	\$77,746.00	\$7,774,592.43	\$7,774,592.43	\$0.140000	\$0.00	\$0.000000	\$0.140000
Qualified	\$1,374,459.88	\$13,883.00	\$1,388,342.88	\$0.00	\$0.000000	\$1,388,342.88	\$0.025000	\$0.025000
Totals	<u>\$58,602,347.31</u>	<u>\$591,942.00</u>	<u>\$59,194,289.31</u>	<u>\$51,419,964.51</u>	<u>\$0.925941</u>	<u>\$7,774,324.80</u>	<u>\$0.140000</u>	<u>\$1.065941</u>
Change								
VALUATION						Change Increase\\(Decrease)		
<i>Hall County</i>				\$5,552,724,131		<i>Hall County</i>		\$309,822,001
Bond Fund - 5th Bond			\$5,552,471,028			5th Bond	\$310,386,874	
<i>Merrick County</i>				\$536,345		<i>Merrick County</i>		\$3,756
5th Bond			\$536,345			5th Bond	\$3,756	
Total				\$5,553,260,476		Total		\$309,825,757
1 Cent of Val.				\$555,326.05		1 Cent Val. \$ Inc.		\$30,982.58 5.91%

Fiscal Year 2025 - 2026

Fund	GIPS Tax Request	County Treasurers Commission 1.010101%	Total Tax Request	Subject \$	Subject Levy	Excluded \$	Excluded Levy	Total Levy	TOTAL
General	\$40,906,857.12	\$413,200.00	\$41,320,057.12	\$41,320,057.12	\$0.788034	\$0.00	\$0.000000	\$0.788034	\$0.788034
4th Bond	\$3,030,754.39	\$30,613.00	\$3,061,367.39	\$0.00	\$0.000000	\$3,061,367.39	\$0.058957	\$0.058957	
5th Bond	\$3,168,272.00	\$32,003.00	\$3,200,275.00	\$0.00	\$0.000000	\$3,200,275.00	\$0.061043	\$0.061043	
Bond	\$6,199,026.39	\$62,616.00	\$6,261,642.39	\$0.00	\$0.000000	\$6,261,642.39	\$0.120000	\$0.120000	\$0.120000
Special Building	\$7,267,426.82	\$73,408.00	\$7,340,834.82	\$7,340,834.82	\$0.140000	\$0.00	\$0.000000	\$0.140000	\$0.140000
Qualified	\$1,038,226.16	\$10,487.00	\$1,048,713.16	\$0.00	\$0.000000	\$1,048,713.16	\$0.020000	\$0.020000	\$0.020000
Totals	<u>\$55,411,536.49</u>	<u>\$559,711.00</u>	<u>\$55,971,247.49</u>	<u>\$48,660,891.94</u>	<u>\$0.928034</u>	<u>\$7,310,355.55</u>	<u>\$0.140000</u>	<u>\$1.068034</u>	<u>\$1.068034</u>

VALUATION				Change Increase\\(Decrease)	
<i>Hall County</i>			\$5,242,902,130	<i>Hall County</i>	\$389,200,262
4th Bond		\$5,192,037,564		4th Bond	\$383,472,509
5th Bond		\$5,242,084,154		5th Bond	\$389,168,705
<i>Merrick County</i>			\$532,589	<i>Merrick County</i>	\$103,574
4th Bond		\$532,589		4th Bond	\$103,574
5th Bond		\$532,589		5th Bond	\$103,574
Total			\$5,243,434,719	Total	\$309,825,757
1 Cent of Val.			\$524,343.47	1 Cent Val. \$ Inc.	\$30,982.58 15.70%

Differences Between FY 2025 - 2026 vs. FY2026 - 2027

Fund	GIPS Tax Request	County Treasurers Commission 1.010101%	Total Tax Request	Subject \$	Subject Levy	Excluded \$	Excluded Levy	Total Levy	TOTAL
General	\$2,302,061.96	\$23,253.00	\$2,325,314.96	\$2,325,314.96	-\$0.002093	\$0.00	\$0.000000	-\$0.002093	-\$0.002093
Bond	\$123,095.53	\$1,244.00	\$124,339.53	\$0.00	\$0.00	\$124,339.53	-\$0.005000	-\$0.005000	-\$0.005000
Special Building	\$429,419.61	\$4,338.00	\$433,757.61	\$433,757.61	\$0.000000	\$0.00	\$0.000000	\$0.000000	\$0.000000
Qualified	\$336,233.72	\$3,396.00	\$339,629.72	\$0.00	\$0.000000	\$339,629.72	\$0.005000	\$0.005000	\$0.005000
Totals	\$3,190,810.82	\$32,231.00	\$3,223,041.82	\$2,759,072.57	-\$0.002093	\$463,969.25	\$0.000000	-\$0.002093	-\$0.002093

VALUATION Change

Change Increase\\(Decrease)

<i>Hall County</i>	\$309,822,001	<i>Hall County</i>	-\$79,378,261
Bond	\$310,386,874	5th Bond	-\$78,781,831
<i>Merrick County</i>	\$3,756	<i>Merrick County</i>	-\$99,818
5th Bond	\$3,756	5th Bond	-\$99,818
Total	\$309,825,757	Total	-\$79,478,079
1 Cent of Val.	\$30,982.58	1 Cent Val. \$ Inc.	\$0.00 -9.79%

VALUATION Change			Change Increase\\(Decrease)		
Hall County		\$309,822,001	Hall County		-\$79,378,261
Bond	\$310,386,874		5th Bond	-\$78,781,831	
Merrick County		\$3,756	Merrick County		-\$99,818
5th Bond	\$3,756		5th Bond	-\$99,818	
Total		\$309,825,757	Total		-\$79,478,079
1 Cent of Val.		\$30,982.58	1 Cent Val. \$ Inc.	\$0.00	-9.79%

TAX PAYER:	2025 - 2026 (Baseline)	Valuation & Levy Change			No Valuation Increase		
		<u>2026 - 2027</u>	<u>\$ Change</u>	<u>% Change</u>	<u>2026 - 2027</u>	<u>\$ Change</u>	<u>% Change</u>
Valuation	\$250,000.00	\$264,772.08	\$14,772.08	5.9088%	\$250,000.00	\$0.00	0.0000%
General	\$1,970.09	\$2,080.95	\$110.87	5.6275%	\$1,964.85	-\$5.23	-0.2656%
Bond	\$300.00	\$304.49	\$4.49	1.4960%	\$287.50	-\$12.50	-4.1667%
Special Building	\$350.00	\$370.68	\$20.68	5.9088%	\$350.00	\$0.00	0.0000%
Qualified	\$50.00	\$66.19	\$16.19	32.3860%	\$62.50	\$12.50	25.0000%
Totals - Per Year	\$2,670.09	\$2,822.31	\$152.23	5.7013%	\$2,664.85	-\$5.23	-0.1960%
Totals - Per Month	\$222.51	\$235.19	\$12.69	0.4751%	\$222.07	-\$0.44	-0.0163%

	2025 - 2026 (Baseline)	2026 - 2027	2026 - 2027
General	\$1,970.09	\$2,080.95	\$1,964.85
Bond	\$300.00	\$304.49	\$287.50
Special Building	\$350.00	\$370.68	\$350.00
Qualified	\$50.00	\$66.19	\$62.50
Totals	\$2,670.09	\$2,822.31	\$2,664.85

Valuation & Levy Change	Only Levy Change
\$152.23 Annual Change	(\$5.23) Annual Change
\$12.69 Monthly Change	(\$0.44) Monthly Change

2026/27 Section A: Calculation of Total Allowable Budget Authority

Certified Budget Authority	A-101	135,975,708
Access to Prior Year's Unused Budget Authority [Maximum Amount: \$2,653,185]	A-355	2,653,185
Total Adjusted Budget Authority	A-361	138,628,893
Total Allowable Budget Authority	A-780	138,628,893

2026/27 Section B: General Fund Budget of Disbursements & Transfers and Unused Budget Authority

2026/27 General Fund Budget of Disbursements & Transfers	B-100	177,275,000
2026/27 Special Grant Funds List	B-110	11,546,107
2026/27 Special Education Budget of Disbursements & Transfers	B-120	27,100,000
2026/27 General Fund Lid Exclusions	B-130	0
Total Adjusted General Fund Budget of Disbursements & Transfers	B-140	138,628,893
2026/27 Unused Budget Authority	B-150	0

Total Unused Budget Authority

2025/26 Total Unused Budget Authority	B-160	27,103,757
2026/27 General Fund Expenditure Growth	B-162	2,653,185
Adjusted Unused Budget Authority	B-165	24,450,572
2026/27 Unused Budget Authority	B-170	0
Total Unused Budget Authority (Carries forward into future school fiscal years)	B-175	24,450,572

Additional Budget Authority Approved by Patron

Did you hold a successful special election for additional BUDGET Authority? (Not a levy override)	B-180	☐ Yes ☒ No
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Levy Override Approved by Patron

Did you hold a successful election of your patrons for a levy override that applies to the current year?	B-400	☐ Yes ☒ No
Certified Assessed Valuation	B-490	5,553,260,476

2026/27 Section C: Allowable Reserves and Total Reserves

2026/27 Applicable Allowable Reserve Percentage	C-170	25.00
2026/27 Total Allowable Reserves	C-180	44,318,750
2026/27 General Fund Necessary Cash Reserve	C-300	37,818,750
2026/27 Depreciation Fund Total Requirements	C-310	5,000,000
2026/27 Employee Benefit Fund Necessary Cash Reserve	C-320	1,500,000
Total Reserves	C-340	44,318,750

2026/27 Section D: Property Tax Request Authority

2026/27 Property Tax Request Authority	D-110	66,990,333
Did 70% of the School Board approve to exceed the Certified Property Tax Request Authority?	D-120	☒ Yes ☐ No
Maximum Amount Allowed:	D-130	7,362,952
Enter the amount approved by the School Board.	D-140	7,362,952
Was a successful election of the patrons held to exceed the Property Tax Request Authority?	D-150	☐ Yes ☒ No
Additional Property Tax Authority due to successful levy override (Calculation of B-420 multiplied by Certified Assessed Valuation listed above)	D-170	0
Total Property Tax Authority Allowed	D-180	74,353,285

2026/27 Property Tax Request General Fund	D-210	43,645,372
2026/27 Property Tax Request Special Building Fund	D-220	7,774,592
2026/27 Total Property Tax Request	D-230	51,419,964
2026/27 Unused Property Tax Request Authority	D-240	22,933,321

Total Property Tax reduced as a result of increased SPED & Foundation Aid.	D-310	7,000,000
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CERTIFIED PROPERTY TAX AUTHORITY

Status	Fiscal Year	TOTAL BASE GROWTH RATE %	Additional %	(A)	(B)	(C)	(D)	(E)	(F)	(A-F)	(C-F)
				CERTIFIED	Additional Amount	MAXIMUM	Fund Tax Asking	Special Building Fund Tax Asking	ACTUAL PROPERTY TAX REQUEST *	CERTIFIED AMOUNT (OVER)/UNDER ACTUAL	ADDITIONAL AMOUNT OVER/UNDER ACTUAL
Certified	23-24	4.6073%	5.0000%	\$45,142,170.41	\$5,845,605.40	\$50,987,775.81	\$41,187,339.00	\$396,031.00	\$44,903,616.00	\$238,554.41	\$6,084,159.81
Certified	24-25	4.9065%	5.0000%	\$45,300,500.65	\$6,104,226.30	\$51,404,726.95	\$43,529,016.00	\$1,374,600.00	\$46,627,915.00	(\$1,327,414.35)	\$4,776,811.95
Certified	25-26	3.4438%	5.0000%	\$46,534,958.00	\$6,784,181.00	\$53,319,139.00	\$41,320,057.00	\$7,340,835.00	\$48,660,892.00	(\$2,125,934.00)	\$4,658,247.00
Certified	26-27	3.0000%	5.0000%	\$66,990,333.00	\$7,362,952.00	\$74,353,285.00	\$44,444,444.00	\$7,777,777.00	\$52,222,221.00	\$14,768,112.00	\$22,131,064.00
Projected	27-28	3.0000%	5.0000%								

* General and Special Building Fund Levy Only.

CLASSIFICATION OF FUNDS

A FUND is a sum of money or is the money derived from certain sources and set aside for specific purposes and activities. An ACCOUNT within a fund records the financial transactions that are similar in terms of a given frame of reference, either as a receipt or as a disbursement. The fund accounts collectively constitute a complete record of all transactions encompassed by the fund. In addition, State Statute §79-1089 requires that a public accountant or a certified public accountant annually examine all financial records maintained by school districts.

In accounting, a fund is a **self-balancing set of accounts** that records cash, liabilities, and a fund balance. Funds are distinguished by their source of revenue and can be restricted or unrestricted. They can also be specific to one department or shared by many departments.

GENERAL FUND (01)

The General Fund finances all facets of services rendered by the school district. General Fund receipts are classified according to source while its expenditures are classified according to specific functions. The General Fund is maintained by all operating school districts in the state. General Fund expenditures are limited by statute. The tax levy for this fund is restricted. The General Fund cannot be used to purchase buildings or land for the district -- those are functions of the Special Building Fund. This General Fund is a taxing fund and the levy restricted to \$1.05.

GENERAL FUND (01) (Cont'd)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Positive, with balance above ideal level.
County Treasurer's Balance	●	●	Positive, with balance growing in proportion to revenue
Revenue	●	●	●
TEEOSA	●	●	Increases at risk annually State of NE \$1.0B+ Shortfall
Limited English Proficiency	●	●	Positive, but with no growth possible
Poverty Plan	●	●	Positive, but with no growth possible
Local Property Taxes	●	●	We're Doing Everything We Can to Lower Them
Federal Funds	●	●	Decreasing due to Federal landscape
Grants	●	●	Neutral, major grants have been ended (GearUp)
Expenditures	●	●	●
Payroll	●	●	We have reduced expenditures to cover payroll expenses
Health Insurance	●	●	Stable, but sure to increase in future, likely to spike
Non-Payroll Expenses	●	●	Expenditures are growing faster than revenue, inflation
Long-Term Liabilities	●	●	●
NPRS	●	●	Increased process variation due to legislative changes
Vacation Leave	●	●	Positive, limited exposer due to administrative staff & 12 month Classified only
Sick Leave	●	●	Positive, no cash value so limited liability exposer, for now
Other Post-Employment Benefits	●	●	Positive, limited liability exposer
Other	●	●	●
Enrollment	●	●	A stable, at best, enrollment on 10/01/2024 is projected, 9,600 down 200
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored

GENERAL FUND (01) (Cont'd)

Line No.	GENERAL FUND	Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	All Instruction Except Special Education Instructional Programs	1000's	67,640,172.29	75,000,000.00	100,100,000.00
3	Special Education Instructional Programs (Include Pre-School)	1200's	15,683,266.21	24,500,000.00	20,000,000.00
4	Support Services - Pupils (SPED Related)	2100's	5,269,276.32	6,000,000.00	6,000,000.00
5					
6	Support Services - Pupil (Non-SPED Related)	2100's	3,396,786.86	4,000,000.00	3,750,000.00
7	Support Services - Instructional	2200's	2,623,835.92	3,000,000.00	5,100,000.00
8					
9	Board of Education	2310	112,120.57	150,000.00	150,000.00
10	Executive Administration Services	2320	607,014.19	750,000.00	750,000.00
11	District Legal Services	2330	104,416.51	150,000.00	200,000.00
12	Office of the Principal	2410	6,541,044.17	7,000,000.00	7,155,000.00
13	General Administration - Business Services	2500	3,886,816.51	4,500,000.00	4,495,000.00
14	Maintenance and Operation of Building(s) & Site(s)	2600's	17,892,200.75	20,000,000.00	16,000,000.00
15	Vehicle Acquisition & Maintenance	2650	196,405.72	250,000.00	700,000.00
16	Regular Pupil Transportation	2710 / 2720 / 2730 / 2790	114,195.55	150,000.00	175,000.00
17	Special Education Pupil Transportation (Include Pre-School)	/ 2732 / 2733 / 2792 / 2793	927,635.02	1,000,000.00	1,100,000.00
18					
19	Community Services	3300	-	-	-
20	Categorical Grant from Corporation	3400	369,595.77	400,000.00	400,000.00
21	State Categorical Programs	3500's	291,994.01	300,000.00	400,000.00
22	Debt Services	5000	-	-	-
23	Federal Programs	6000's	7,765,595.23	10,000,000.00	10,000,000.00
24					
25	Transfers to Fund	8000	1,497,365.00	5,000,000.00	800,000.00
26	Interfund Loan/Repayment to Fund				
27					
28					
29					
30	Total Disbursements & Transfers (Including SPED)		134,919,736.60	162,150,000.00	
31	Total Special Education Disbursements	1200 + 2100 + 27X2	21,880,177.55	31,500,000.00	27,100,000.00
32	Total Non-Special Education Disbursements & Transfers		113,039,559.05	130,650,000.00	150,175,000.00
33	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Including SPED)				177,275,000.00
34	NECESSARY CASH RESERVE				37,818,750.00
35	TOTAL REQUIREMENTS				215,093,750.00

Line No.	GENERAL FUND	Source Number	ADOPTED 9-1-2025 to 8-31-2026 (Column A)	ADOPTED 9-1-2026 to 8-31-2027 (Column B)	Dollar (\$) Change Increase/Decreased (Column B - A) (Column C)	Percentage (%) Change (Column C/A) (Column D)	NOTES	\$ Amount as a % of Total Spend
2	DISBURSEMENTS & TRANSFERS							
3	All Instruction Except Special Education Instructional Programs	1000's	98,735,477.22	100,100,000.00	1,364,522.78	1.38%	Overall Budget Placeholder Increase	0.9097%
4	Special Education Instructional Programs (Include Pre-School)	1200's	18,470,000.00	20,000,000.00	1,530,000.00	8.28%	Anticipated Service Provider Cost Increases	1.0200%
5	Support Services - Pupils (SPED Related)	2100's	5,815,000.00	6,000,000.00	185,000.00	3.18%	Anticipated Service Provider Cost Increases	0.1233%
6								
7	Support Services - Pupil (Non-SPED Related)	2100's	3,615,000.00	3,750,000.00	135,000.00	3.73%	Personnel Cost	0.0900%
8	Support Services - Instructional	2200's	3,450,000.00	5,100,000.00	1,650,000.00	47.83%	Increased Curriculum Adoption Costs	1.1000%
9								
10	Board of Education	2310	150,000.00	150,000.00	-	0.00%	No Budget Change	0.0000%
11	Executive Administration Services	2320	650,000.00	750,000.00	100,000.00	15.38%	Personnel Cost Plus Shifting More of Assoc. Supt.	0.0667%
12	District Legal Services	2330	250,000.00	200,000.00	(50,000.00)	-20.00%	3 Years Sustained Lower Exp History & Projected	-0.0333%
13	Office of the Principal	2410	6,600,000.00	7,155,000.00	555,000.00	8.41%	Personnel Cost, Costs Shifts for AP & Other Positions	0.3700%
14	General Administration - Business Services	2500	4,360,000.00	4,495,000.00	135,000.00	3.10%	Personnel Cost	0.0900%
15	Maintenance and Operation of Building(s) & Site(s)	2600's	15,100,000.00	16,000,000.00	900,000.00	5.96%	Personnel Cost, Inflation	0.6000%
16	Vehicle Acquisition & Maintenance	2650	650,000.00	700,000.00	50,000.00	7.69%	Inflation	0.0333%
17	Regular Pupil Transportation	2710 / 2720 / 2730 / 2790 2712 / 2713 / 2722 / 2723 / 2732 / 2733 / 2792 / 2793	125,000.00	175,000.00	50,000.00	40.00%	Increased Transportation Costs	0.0333%
18	Special Education Pupil Transportation (Include Pre-School)		1,100,000.00	1,100,000.00	-	0.00%	No Budget Change	0.0000%
19								
20	Community Services	3300	-	-	-	-		
21	Categorical Grant from Corporation	3400	400,000.00	400,000.00	-	0.00%	No Budget Change	0.0000%
22	State Categorical Programs	3500's	400,000.00	400,000.00	-	0.00%	No Budget Change	0.0000%
23	Debt Services	5000	-	-	-	-		
24	Federal Programs	6000's	10,000,000.00	10,000,000.00	-	0.00%	No Budget Change	0.0000%
25								
26	Transfers to _____ Fund	8000	800,000.00	800,000.00	-	0.00%	No Budget Change	0.0000%
27	Interfund Loan/Repayment to _____ Fund							
28								
29								
30								
31	Total Disbursements & Transfers (Including SPED)							
32	Total Special Education Disbursements	1200 + 2100 + 27X2	25,385,000.00	27,100,000.00	1,715,000.00	6.76%	Overall Budget Increase	1.1433%
33	Total Non-Special Education Disbursements & Transfers		145,285,477.22	150,175,000.00	4,889,522.78	3.37%	Overall Budget Increase	3.2597%
34	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (including SPED)		170,670,477.22	177,275,000.00	6,604,522.78	3.87%	Overall Budget Increase	4.4030%
35	NECESSARY CASH RESERVE		36,167,619.00	37,818,750.00	1,651,131.00	4.57%	Overall Budget Increase	1.1008%
36	TOTAL REQUIREMENTS		206,838,096.22	215,093,750.00	8,255,653.78	3.99%	Overall Budget Increase	5.5038%
							Actual Planed Exp	\$150,000,000

GENERAL FUND (01) (Cont'd)

37	BEGINNING BALANCES				
38	Cash Balance, 9-1		4,230,310.70	6,046,025.53	9,000,000.00
39	Investments, 9-1		20,000,000.00	40,000,000.00	26,000,000.00
40	County Treasurer's Balance, 9-1		12,757,349.21	9,254,150.13	10,000,000.00
41	Total Beginning Balance		36,987,659.91	55,300,175.66	45,000,000.00
42					
43	RECEIPTS, & TRANSFERS				
44	LOCAL SOURCES				
45	Carline Tax	1115	16,248.34	16,500.00	20,000.00
46	Public Power District Sales Tax	1120	-	-	-
47	Motor Vehicle Taxes	1125	4,741,237.91	4,750,000.00	5,000,000.00
48	Tuition Received from Other Districts	1321 / 1323 / 1335	76,834.20	80,000.00	80,000.00
49	Tuition Received from Individuals	1311-13 / 1370	-	-	-
50	Other Tuition	1315 / 1320 / 1322 / 1330 / 1331 / 1340 / 1360	-	-	-
51	Transportation Received from Individuals	1410-1411	-	-	-
52	Transportation Received from Other Districts	1420-1440	-	-	-
53	Interest	1510 / 1520	360,537.70	450,000.00	500,000.00
54	Community Service Activities	1800	-	-	-
55	Other Local Receipts	1910 / 1920 / 1990	-	-	-
56	Local License Fees/Court Fines	1911 / 1921	211,051.05	215,000.00	225,000.00
57	Nameplate Capacity Tax	3133	-	-	-
58	Categorical Grants from Corporations / Private	1925	348,666.03	350,000.00	400,000.00

GENERAL FUND (01) (Cont'd)

64	COUNTY AND ESU SOURCES				
65	Fines and License Fees	2110	893,334.37	895,000.00	1,000,000.00
66	Other County Sources	2130	-	-	-
67	ESU Receipts	2210	-	-	-
68					28,141,830.92
69					
70	STATE SOURCES				
71	State Aid	3110	69,430,179.00	76,845,089.00	64,871,832.00
72	Special Education Programs	3120	12,474,359.00	12,500,000.00	12,628,168.00
73	Special Education Transportation	3125	728,078.00	700,000.00	750,000.00
74	Homestead Exemption	3130	2,041,513.47	2,000,000.00	
75	Payments for Wards of the State or Court	3160 / 3161	-	-	-
76	Pro-Rate Motor Vehicles	3180	132,308.96	145,000.00	150,000.00
77	Payments for High Ability Learners	3535	40,507.00	40,000.00	45,000.00
78	Other State Appropriations		-	-	-
79					
80					
81					
82					
83	Nameplate Capacity Tax	3133	2,494.98	3,235.34	3,000.00
84	State Apportionment	3400	3,784,021.11	2,500,000.00	3,000,000.00
85	Other				
86	State Categorical Programs	3500's	248,351.82	240,000.00	250,000.00
87	Other State Receipts	3990	-	-	-

GENERAL FUND (01) (Cont'd)

89	FEDERAL SOURCES				
90	Title ESSA Programs (Includes ESSA Title I)	4500-4511	4,169,586.00	3,500,000.00	3,500,000.00
91		4526-4528, 4531	496,523.00	500,000.00	500,000.00
92					
93					
94	IDEA Programs	4512-4523	4,585,936.00	4,000,000.00	4,000,000.00
95	IDEA Parts B & C	4416-4418	101,820.57	100,000.00	100,000.00
96					
97	Medicaid in Public Schools	4708	588,212.35	400,000.00	400,000.00
98	Medicaid Administrative Activities in Public Schools	4709	-	-	-
99	Title 8 (Impact Aid)	4305	-	-	-
100	Other Federal Non-Categorical Receipts	4524	-	-	-
101	Universal Service Fund (E-Rate)	4105	380,675.26	400,000.00	400,000.00
102	ESSA Title I, Part A - Support for Improvement	4212	322,930.00	350,000.00	350,000.00
103	Stronger Connections	4424	15,609.00	20,000.00	20,000.00
104	Vocational Education (Carl Perkins)	4525	136,383.00	100,000.00	100,000.00
105	Other Federal Categorical Receipts	4530	507,204.00	450,000.00	450,000.00
106	ESSER, et al.	4900	3,197,845.00	-	-
107	Grants from Corporations & Other Private Interests	4710	-	-	-

GENERAL FUND (01) (Cont'd)

109	NON-REVENUE SOURCES				
110	Tax Anticipation Notes	5150	-	-	-
111	Long Term Loans	5400	-	-	-
112	Insurance Adjustments	5301	-	-	-
113	Sale of Property	5300	-	-	-
114	Transfers from _____ Fund	5200	-	-	-
115	Cash Balance from Dissolved/Merged Districts	5610	-	-	-
116					
117	Other Non-Revenue Receipts	5690	-	-	-
118	Learning Community Property Taxes				
119	Interfund Loan/Repayment From _____ Fund				
120	Total Available Resources Before Property Taxes		160,541,809.82	177,150,000.00	171,884,830.92
121	Personal and Real Property Taxes	1100	29,678,102.44	30,000,000.00	43,208,919.08
122	TOTAL RESOURCES AVAILABLE		190,219,912.26	207,150,000.00	215,093,750.00
123	Less: Disbursements & Transfers		134,919,736.60	162,150,000.00	
124	BALANCE FORWARD		55,300,175.66	45,000,000.00	

1. Tax from Line 121
2. Compute County Treasurer's Commission at 1% of tax collections.
3. Total Personal and Real Property Tax Requirement

PROPERTY TAX RECAP

43,208,919.08
436,453.00
43,645,372.08

DEPRECIATION FUND (02)

A Depreciation Fund may be established by a school district in order to facilitate the eventual purchase of costly capital outlay by reserving such monies from the General Fund. To allocate monies from the General Fund, a school district will show the movement of monies as an expense from the General Fund and the Depreciation Fund will show the revenue as a transfer from the General Fund. The school district may divide this fund into more than one account to allocate a portion of this fund for different valid purposes. The purpose of the Depreciation Fund is to spread replacement costs over a period of years in order to avoid a disproportionate tax effort in a single year to meet such an expense. This fund is restricted by statute as part of the Allowable Reserve limitation. The Depreciation Fund is not specifically provided for in law; therefore, this fund shall be considered a component of the General Fund.

DEPRECIATION FUND (02)

Line No.	DEPRECIATION FUND	Object/ Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds				
3		600-700	433,926.81	5,000,000.00	5,000,000.00
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		433,926.81	5,000,000.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				5,000,000.00
14	TOTAL REQUIREMENTS				5,000,000.00
15	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
16	Cash Balance, 9-1		-	-	-
17	Investments, 9-1		4,704,631.55	8,524,872.47	4,000,000.00
18	Total Beginning Balance		4,704,631.55	8,524,872.47	4,000,000.00
19	LOCAL SOURCES				
20	Interest	1510	254,167.73	275,127.53	250,000.00
21					
22	NON-REVENUE SOURCES				
23	Transfers from General Fund	5200	4,000,000.00	200,000.00	750,000.00
24					
25					
26					
27	TOTAL RESOURCES AVAILABLE		8,958,799.28	9,000,000.00	5,000,000.00
28	Less: Disbursements & Transfers		433,926.81	5,000,000.00	
29	BALANCE FORWARD		8,524,872.47	4,000,000.00	

DEPRECIATION FUND (02)

- No budgeted changes for the Depreciation Fund from FY 25-26 to FY 26-27.
- The amount budgeted \$5M is not equal to the actual cash balance available \$12M.
- Again, GIPS maximizes our budget for the Depreciation Fund so we can achieve two things;
 - Utilize all our budgeted Cash Reserve on the LC2
 - Anticipate a late in the year transfer from the General Fund that could have to be spent in under the right circumstances (a natural disaster)

EMPLOYEE BENEFIT FUND (03)

An Employee Benefit Fund may be established in order to specifically reserve General Fund money for the benefit of school district employees (**unemployment compensation, early retirement, health insurance deductibles, etc.**) To allocate monies from the General Fund, a school district will show the movement of monies as an expense from the General Fund, and the Employee Benefit Fund will show the revenue as a transfer from the General Fund. A school district may divide this fund into more than one account to allocate a portion of this fund for different valid purposes. The cash reserve of this fund is restricted by statute as part of the Allowable Reserve limitation. The Employee Benefit Fund is not specifically provided for in law; therefore, this fund shall be considered a component of the General Fund.

EMPLOYEE BENEFIT FUND (03)

Line No.	EMPLOYEE BENEFIT FUND	Object/ Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds				
3	Unemployment Compensation	260's	14,231.43	109,536.03	3,500,000.00
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		14,231.43	109,536.03	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				3,500,000.00
14	NECESSARY CASH RESERVE				1,500,000.00
15	TOTAL REQUIREMENTS				5,000,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		-	-	-
18	Investments, 9-1		3,372,665.76	3,509,536.03	3,500,000.00
19	Total Beginning Balance		3,372,665.76	3,509,536.03	3,500,000.00
20	LOCAL SOURCES				
21	Interest	1510	151,101.70	100,000.00	125,000.00
22					
23	NON-REVENUE SOURCES				
24	Transfers from General Fund	5200	-	-	1,375,000.00
25					
26					
27					
28	TOTAL RESOURCES AVAILABLE		3,523,767.46	3,609,536.03	5,000,000.00
29	Less: Disbursements & Transfers		14,231.43	109,536.03	
30	BALANCE FORWARD		3,509,536.03	3,500,000.00	

EMPLOYEE BENEFIT FUND (03)

- There are no changes from FY 25-26 to FY 26-27 for the Employee Benefit Fund.
- The Total Budget of Disbursements and Transfers of \$3.5M very closely matches our actual cash available in the bank.
- GIPS typically uses the fund for any unemployment claims which are normally covered by interest income, so these expenses are not a draw on the General Fund. GIPS is self-funded for unemployment compensation claims.
- Only allowable expenditures include (unemployment compensation, early retirement Incentives, health insurance deductibles, etc.).

CONTINGENCY FUND (04)

A Contingency Fund is authorized by statute (§79-1072) and may be established by a school district to fund uninsured losses and legal fees incurred by the school district for defense against public losses. Expenditures from this fund shall not exceed five percent of the total budgeted General Fund expenditures of the school district. To allocate monies from the General Fund, a school district shall show the movement of monies as an expense from the General Fund, and the Contingency Fund shall show the revenue as a transfer from the General Fund

CONTINGENCY FUND (04)

BUDGET STATEMENT AND CERTIFICATION OF TAX			County-District #		40-0002-000
Line No.	CONTINGENCY FUND	Object/Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Legal Services	2330	-	-	-
3	Judgments/Settlements	820	-	-	1,200,000.00
4					
5					
6					
7	Transfers to General Fund	8000-911	-	-	-
8	Total Disbursements & Transfers		-	-	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				1,200,000.00
10	TOTAL REQUIREMENTS				1,200,000.00
11	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
12	Cash Balance, 9-1		1,089,530.47	1,140,622.85	1,200,000.00
13	Investments, 9-1		-	-	
14	Total Beginning Balance		1,089,530.47	1,140,622.85	1,200,000.00
15	LOCAL SOURCES				
16	Interest	1510	51,092.38	59,377.15	
17					
18	NON-REVENUE SOURCES				
19	Transfers from General Fund	5200	-	-	-
20					
21	TOTAL RESOURCES AVAILABLE		1,140,622.85	1,200,000.00	1,200,000.00
22	Less: Disbursements & Transfers		-	-	
23	BALANCE FORWARD		1,140,622.85	1,200,000.00	
	Budgeted Calculation of Maximum Total Disbursements & Transfers				
	\$ 177,275,000.00	x .05 =	8,863,750.00		
	(Total Budget of Disbursements & Transfers-General Fund)		(Column 3, Line 9 may not exceed this amount)		
	[From General Fund Line 33]				

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 21 must agree with TOTAL REQUIREMENTS on line 10 in the Adopted Column.

CONTINGENCY FUND (04)

- There is no change from FY 25-26 to FY 26-27 for the Contingency Fund.
- The amount budgeted \$1.2M very closely matches our actual cash available in the bank.
- GIPS uses this fund only for uninsured losses and legal fees incurred by the school district for defense against public losses. Which historically, have been minimal.

ACTIVITIES FUND (05)

The Activities Fund is required to account for the financial operations of quasi-independent student organizations, inter-school athletics, and other self-supporting or partially self-supporting school activities. The inclusion of such accounts in the General Fund would distort the financial position of the basic school operation and would complicate the computation of the net expense incurred in conducting school services. The Activities Fund shall not be used to record general operation revenues or expenditures, nor shall this fund be used as a clearinghouse for the General Fund. The school district may divide this fund into more than one account to allocate a portion of this fund for different purposes. The financial operations of all school-connected activities are a legal responsibility of the board of education. If deficits in such activities are incurred, they shall be covered by funds transferred from the General Fund. Such revenue shall finance only those projects that qualify for approval under policies established by the school district board of education for such activities. Districts offering curriculum to build or construct homes or other structures that may be sold to the public should include those revenues and corresponding costs to the Activities Fund.

ACTIVITIES FUND (05)

Line No.	ACTIVITIES FUND	Object/ Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2					
3	Misc	890	3,078,380.29	5,000,000.00	5,000,000.00
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		3,078,380.29	5,000,000.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				5,000,000.00
14	NECESSARY CASH RESERVE				2,000,000.00
15	TOTAL REQUIREMENTS				7,000,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		3,358,517.80	3,830,569.50	3,500,000.00
18	Investments, 9-1		-	-	-
19	Total Beginning Balance		3,358,517.80	3,830,569.50	3,500,000.00
20	LOCAL SOURCES				
21	Interest	1510	-	650,000.00	125,000.00
22	Activities Receipts	1790	2,498,728.80	3,369,430.50	2,725,000.00
23	Admissions	1710	154,338.19	150,000.00	150,000.00
24					
25	NON-REVENUE SOURCES				
26	Transfers from General Fund	5200	897,365.00	500,000.00	500,000.00
27					
28	TOTAL RESOURCES AVAILABLE		6,908,949.79	8,500,000.00	7,000,000.00
29	Less: Disbursements & Transfers		3,078,380.29	5,000,000.00	
30	BALANCE FORWARD		3,830,569.50	3,500,000.00	

ACTIVITIES FUND (05)

- There is no change in the Activity Fund from FY 25-26 to FY 26-27.
- The Total Budget of Disbursements and Transfers \$5M does not match our actual cash available in the bank at \$3.8M
- The following items are significant costs drivers.
 - Transportation
 - Equipment
 - Students in Poverty (Concentration 70%+)

SCHOOL NUTRITION FUND (06)

The School Nutrition Fund is required to accommodate the financial activities of all Nutrition Programs operated by the school district. The School Nutrition Fund shall reflect a record of all revenues and expenditures specific to the operation of all Nutrition Programs. If a deficit is incurred in the operation, the deficiency shall be covered by funds from the General Fund. Funds to support the Nutrition Fund will be done as a transfer from the General Fund (see code 8000-912) and those funds are not allowed to be transferred back.

Federal regulations allow for loans to the Nutrition Fund from the General Fund but must be recorded as an Interfund Loan (see code 9005) when funds are initially loaned to the School Nutrition Fund. This loan must be repaid to the General Fund with no interest incurred.

SCHOOL NUTRITION FUND (06)

Line No.	SCHOOL NUTRITION FUND	Object/ Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Salaries	100's	2,872,908.25	3,100,000.00	3,800,000.00
3	Employee Benefits	200's	733,675.50	800,000.00	750,000.00
4	Purchased Services	300 / 400	212,693.51	200,000.00	150,000.00
5	Supplies & Materials (Excluding Food)	610	58,513.45	130,000.00	80,000.00
6	Food	630	3,297,785.15	3,650,000.00	3,350,000.00
7	Capital Outlay (New & Replacement)	731, 733, 739	160,851.69	220,000.00	170,000.00
8	Undesignated	800	66,535.79	100,000.00	50,000.00
9	Purchased Services	500	16,016.63	85,000.00	35,000.00
10	Utilities	620	-	90,124.89	115,000.00
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		7,418,979.97	8,375,124.89	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				8,500,000.00
14	NECESSARY CASH RESERVE				500,000.00
15	TOTAL REQUIREMENTS				9,000,000.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		1,928,966.31	1,880,124.89	1,000,000.00
18	Investments, 9-1		-	-	-
19	Total Beginning Balance		1,928,966.31	1,880,124.89	1,000,000.00
20	LOCAL SOURCES				
21	Interest	1510	66,229.25	25,000.00	50,000.00
22	Sale of Lunches/Milk	1610-1650	316,742.47	300,000.00	325,000.00
23					
24	STATE SOURCES				
25	State Reimbursement	3150	36,570.28	50,000.00	40,000.00
26					
27	FEDERAL SOURCES				
28	Federal Reimbursement	4210 / 4211	6,333,154.76	7,120,000.00	7,585,000.00
29					
30	NON-REVENUE SOURCES				
31	Transfers from General Fund	5200	600,000.00	-	-
32	Other Non-Revenue Receipts	5690	17,441.79	-	-
33	TOTAL RESOURCES AVAILABLE		9,299,104.86	9,375,124.89	9,000,000.00
34	Less: Disbursements & Transfers		7,418,979.97	8,375,124.89	
35	BALANCE FORWARD		1,880,124.89	1,000,000.00	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 33 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

SCHOOL NUTRITION FUND (06)

- There is no net change from FY 25-26 to FY 26-27 for the School Nutrition Fund.
- The Total Budget of Disbursements and Transfers budgeted \$8.5M does not match our actual cash available in the bank at \$2.0M
- Biggest challenge for the Child Nutrition Fund in FY 26-27 is controlling both food and labor costs.

BOND FUND (07)

The Bond Fund shall be used to record tax receipts, investment interest, and the payment of bond principal, interest, and other related costs (i.e., trustee fees). If the fund balance is not sufficient to meet interest or bond retirement payments from the Bond Fund, the General Fund shall be used for these payments. Revenue from a levy to retire bonds in any school district is retained in a separate fund by the county treasurer, the financial institution serving as a fiscal agent, or the school district. Funds shall be disbursed upon appropriate demand. All records of the transactions in this area shall be maintained in this fund. Proceeds from a bond issue shall be deposited into the Special Building Fund to be expended on the actual building project. The Bond Fund is a taxing fund and is not part of the \$1.05 cap. The tax levy for this fund is restricted for expenditures other than principal and interest on bonds. Proceeds from a bond issue shall be deposited into the Special Building Fund to be expended on the actual building project.

BOND FUND (07) (Cont'd)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Positive, with balance at the high of target.
County Treasurer's Balance	●	●	Positive, with balance at the high of target.
Revenue	●	●	●
Local Property Taxes	●	●	Positive, approved by a vote of the people.
Expenditures	●	●	●
Principal Due Bond Holders	●	●	Positive, set by individual series
Interest Due Bond Holders	●	●	Positive, set by individual series
Long-Term Liabilities	●	●	●
Other	●	●	●
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored.

BOND FUND (07) (Cont'd)

Line No.	BOND FUND	Object/Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Bond - Refunded	831	-	1,500,000.00	5,500,000.00
3	Bond - Principal	831	3,695,000.00	4,160,000.00	4,180,000.00
4	Bond - Interest	832	2,446,416.31	2,470,754.40	2,314,106.99
5	Bond - Issuance & Other Cost	833	14,869,509.30	1,600.00	5,893.01
6	Transfers to General Fund	8000-911			
7	Interfund Loan/Repayment To _____ Fund				
8	Total Disbursements & Transfers		21,010,925.61	8,132,354.40	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				12,000,000.00
10	NECESSARY CASH RESERVE				6,000,000.00
11	TOTAL REQUIREMENTS				18,000,000.00
12	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
13	Cash Balance, 9-1		2,221.69	2,667.32	3,000.00
14	Investments, 9-1		6,201,440.48	6,481,541.29	5,825,000.00
15	County Treasurers Balance, 9-1		1,731,892.58	1,638,991.12	172,000.00
16	Total Beginning Balance		7,935,554.75	8,123,199.73	6,000,000.00
17	LOCAL SOURCES				
18	Carline Tax	1115	2,219.50	2,000.00	5,000.00
19	Interest	1510	268,101.57	150,000.00	147,878.08
20					
21					
22	STATE SOURCES				
23	Homestead Exemption	3130	278,897.60	150,000.00	
24	Pro-Rate Motor Vehicle	3180	18,241.95	20,000.00	25,000.00
25					
26	Property Tax Credit	3131	364,530.90	400,000.00	
27	NON-REVENUE SOURCES				
28	Sales of Bonds (Re-funding)	5101	12,970,000.00	-	5,500,000.00
29	Transfers from General Fund	5200	-	-	-
30	Premium on Bonds	5120	1,897,609.30	-	-
31	Interfund Loan/Repayment From _____ Fund				
32	Total Available Resources Before Property Taxes		23,735,155.57	8,845,199.73	11,677,878.08
33	Personal and Real Property Taxes	1100	5,398,969.77	5,287,154.67	6,322,121.92
34	TOTAL RESOURCES AVAILABLE		29,134,125.34	14,132,354.40	18,000,000.00
35	Less: Disbursements & Transfers		21,010,925.61	8,132,354.40	
36	BALANCE FORWARD		8,123,199.73	6,000,000.00	
					PROPERTY TAX RECAP
		1. Tax From Line 33			6,322,121.92
		2. Compute County Treasurer's Commission at 1% of tax requirement.			63,860.00
		3. Total Personal and Real Property Tax Requirement.			6,385,981.92

BOND FUND (07) (Cont'd)

School District Total Debt Outstanding as of September 1, 2026

The district officers of any school district in Nebraska shall have power, on the terms and conditions set forth in sections 10-702 to 10-716, to issue the bonds of the district for the purpose of (1) purchasing a site for and erecting thereon a schoolhouse or schoolhouses or a teacherage or teacherages, or for such purchase or erection, or purchasing an existing building or buildings for use as a schoolhouse or schoolhouses, including the site or sites upon which such building or buildings are located, and furnishing the same, in such district, (2) retiring registered warrants, and (3) paying for additions to or repairs for a schoolhouse or schoolhouses or a teacherage or teacherages.

School districts also have the ability to issue bonds as set forth in State Statute Section 79-10,110 for the purpose of paying amounts necessary for the abatement of environmental hazards, accessibility barrier elimination, or modifications for life safety code violations, indoor air quality, or mold abatement and prevention.

The District has the following debt outstanding as of September 1, 2026:
(Include Bond fund(s) and Qualified Capital Purpose Undertaking Fund)

Fiscal Year	Principal	Interest	Total
2026-2027	\$ 5,155,000.00	\$ 2,710,267.09	\$ 7,865,267.09
2027-2028	\$ 5,020,000.00	\$ 2,504,784.67	\$ 7,524,784.67
2028-2029	\$ 5,220,000.00	\$ 2,306,058.79	\$ 7,526,058.79
2029-2030 and thereafter	\$ 62,150,000.00	\$ 11,627,935.61	\$ 73,777,935.61
Total All Years	\$ 77,545,000.00	\$ 19,149,046.16	\$ 96,694,046.16

BOND FUND (07) (Cont'd)

- There is no change from FY 25-26 to FY 26-27 for the Bond Fund.
- The expendable amount budgeted \$12.0M does not match our actual cash available in the bank at \$6.0M.
- Levy will decrease \$0.005 from \$0.120 to \$0.115.
- Debt principal, interest, and other related cost are the only planned expenditures.

SPECIAL BUILDING FUND (08)

A Special Building Fund shall be established when a school board decides to acquire or improve sites and/or to erect, alter or improve buildings. The sale of bonds, the sale of property, or tax receipts will be the primary sources of revenue for the Special Building Fund. Regardless of the source of money to be used for building construction and related costs, all income for the purposes of this fund shall be accountable through this fund. General Fund expenditures for the purpose of this fund are not allowable. Special Building Fund accounting provides a more effective means of identifying those expenditures associated with construction activities and provides a complete and consolidated record of all costs of the building program at the conclusion of a project(s). If more than one Special Building Fund project is active at the same time, separate accounts for each project may be established within the single Special Building Fund. Teacherage-related transactions are included in the Special Building Fund. The Special Building Fund is a taxing fund and part of the \$1.05 cap. The tax levy for this fund is restricted to 14¢ with local board approval or 17.5¢ following a vote of the people for a term not to exceed ten years (§79-1098 R.R.S.)

SPECIAL BUILDING FUND (08) (Cont'd)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance	●	●	●
Cash on Hand	●	●	Could be higher, would need to increase levy
County Treasurer's Balance	●	●	Positive
Revenue	●	●	●
Local Property Taxes	●	●	Positive, but limited to current levy (i.e. \$0.14 cents)
Expenditures	●	●	●
Long-Term Liabilities	●	●	●
Other	●	●	●
Facilities	●	●	Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..	●	●	Positive, in place and actively being monitored.

SPECIAL BUILDING FUND (08) (Cont'd)

Line No	SPECIAL BUILDING FUND	Object/ Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Purchased Services	400	-	52,275.50	250,000.00
3	Supplies	600	-	-	250,000.00
4	Capital Outlay (New Only)	700's	105,472.69	-	500,000.00
5	Site Acquisition & Improvements	710	75,927.50	125,000.00	5,000,000.00
6	Building Acquisition & Improvement	720	1,398,947.41	392,347.00	12,000,000.00
7	Loan Repayment	831 / 832	-	-	-
8					
9	Interfund Loan/Repayment To Fund				
10	Total Disbursements & Transfers		1,580,347.60	569,622.50	
11	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				18,000,000.00
12	TOTAL REQUIREMENTS				18,000,000.00
13	BEGINNING BALANCES & RECEIPTS				
14	Cash Balance, 9-1		3,432,578.86	3,890,339.49	4,075,000.00
15	Investments, 9-1		-	-	5,000,000.00
16	County Treasurer's Balance, 9-1		387,220.00	282,514.57	300,000.00
17	Total Beginning Balance		3,819,798.86	4,172,854.06	9,375,000.00
18	LOCAL SOURCES				
19	Carline Tax	1115	523.81	2,000.00	5,000.00
20	Interest	1510	259,610.49	34,768.44	903,153.57
21		1920	51,100.00	-	
22					
23	STATE SOURCES				
24	Homestead Exemption	3130	65,819.76	220,000.00	
25	Pro-Rate Motor Vehicles	3180	4,234.48	15,000.00	20,000.00
26					
27	Property Tax Credit	3131	435,911.16	2,300,000.00	
28	FEDERAL SOURCES				
29	Total Federal Receipts	4000's	-	-	-
30	NON-REVENUE SOURCES				
31	Sale of Bonds	5101	-	-	-
32	Long Term Loans	5400	-	-	-
33	Sale of Property	5300	160,614.50	-	-
34	Learning Community Property Taxes				
35	Interfund Loan/Repayment From Fund				
36	Total Available Resources Before Property Taxes		4,797,613.06	6,744,622.50	10,303,153.57
37	Personal and Real Property Taxes	1100	955,588.60	3,200,000.00	7,696,846.43
38	TOTAL RESOURCES AVAILABLE		5,753,201.66	9,944,622.50	18,000,000.00
39	Less: Disbursements & Transfers		1,580,347.60	569,622.50	
40	BALANCE FORWARD		4,172,854.06	9,375,000.00	
					PROPERTY TAX RECAP
		1. Tax From Line 37			7,696,846.43
		2. Compute County Treasurer's Commission at 1% of tax requirement.			77,746.00
		3. Total Personal and Real Property Tax Requirement.			7,774,592.43

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 38 must agree with TOTAL REQUIREMENTS on line 12 in the Adopted Column.

SPECIAL BUILDING FUND (08) (Cont'd)

- There is a \$6.0M overall budget increase FY 25-26 to FY 26-27 for the Special Building Fund.
- The amount budgeted \$18M does not match our actual cash available in the bank at \$9.0M.
- Levy will remain at the maximum \$0.14 cents allowed by State Statute.
- Increase levy and cash reserves to address the following;
 - Gates Elementary Addition and renovations
 - Westridge Middle School addition(s) west of Hwy 281
 - Approval of the Good Live Development Agreement between City of GI and a private developer.
 - Walnut Middle School Second Gym
 - Second High School west of Hwy 281

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (09)

A Qualified Capital Purpose Undertaking Fund (QCPUF) may be established for the removal of environmental hazards, the reduction or elimination of accessibility barriers in school district buildings, the repayment of a qualified zone academy bond issued for a qualified capital purpose, modifications for life safety code violations, life safety hazards, school safety infrastructure concern, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the school district. General Fund expenditures for the purpose of this fund are not allowable. Qualified Zone Academy Bonds, Qualified School Construction Bonds, and Build America Bonds are included in the Qualified Capital Purpose Undertaking Fund if issued prior to April 19, 2016.

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND (09)

The QCPUF Fund is a taxing fund and is part of the \$1.05 cap unless the tax levy is used to pay back bond principal and interest. Effective April 19, 2016, the tax levy for this fund is restricted to 3¢. The tax levy for QCPUF projects in place prior to April 19, 2016, remains at 5.2¢. The levy may exceed the 3¢ levy limit if valuation has decreased from the previous year bond(s) were issued, and the bond principal and interest obligation cannot be met.

Tax levies for the removal of environmental hazards, the reduction or elimination of accessibility barriers in school district buildings, the repayment of a qualified zone academy bond issued for a qualified capital purpose, modifications for life safety code violations, mold abatement and prevention projects cannot exceed ten years for each project. Tax levies for each qualified capital purpose for which the Qualified Zone Academy Bond (QZAB) is issued according to (§79-10,110 R.R.S.) cannot exceed fifteen years. Statute updated 7/19/24.

QCPUF (09) (Cont'd)

ITEM	CURRENT STATUS	FUTURE OUTLOOK	TREND
Beginning Cash Balance			
Cash on Hand			Positive, with balance at the high of target.
County Treasurer's Balance			Positive, with balance at the high of target.
Revenue			
Local Property Taxes			Positive, limited to \$0.03 cent levy, GIPS only using \$0.02 cents.
Expenditures			
Principal Due Bond Holders			Positive, set by individual series
Interest Due Bond Holders			Positive, set by individual series
Long-Term Liabilities			
Other			
Facilities			Positive, but must monitor Facilities Condition Index (FCI)
Strategic Plan, Vision, etc..			Positive, in place and actively being monitored.

QCPUF (09) (Cont'd)

Line No.	QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND	Object/ Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Building & Site Improvement	720	3,419,198.95	5,117,000.00	1,427,639.90
3	Bond - Refunded	831	113,972.00	-	-
4	Bond - Principal	831	840,000.00	830,000.00	975,000.00
5	Bond - Interest	832	320,112.62	408,000.00	396,160.10
6	Bond - Other	833	-	-	1,200.00
7	Interfund Loan/Repayment To Fund				
8	Total Disbursements & Transfers		4,693,283.57	6,355,000.00	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				2,800,000.00
10	NECESSARY CASH RESERVE				1,200,000.00
11	TOTAL REQUIREMENTS				4,000,000.00
12	BEGINNING BALANCES & RECEIPTS				
13	Cash Balance, 9-1		985,938.16	1,234,299.61	1,700,000.00
14	Investments, 9-1		342,586.72	4,915,878.40	-
15	County Treasurers Balance, 9-1		258,172.94	282,740.47	300,000.00
16	Total Beginning Balance		1,586,697.82	6,432,918.48	2,000,000.00
17	LOCAL SOURCES				
18	Carline Tax	1115	523.81	1,081.52	1,000.00
18	Interest	1510	316,320.23	316,000.00	250,000.00
20	Misc	1990	74.45	-	-
21	STATE SOURCES				
22	Homestead Exemption	3130	65,802.86	100,000.00	
23	Pro-Rate Motor Vehicle	3180	3,741.71	5,000.00	5,000.00
24					
25	Property Tax Credit	3131	435,911.16	500,000.00	
26	FEDERAL SOURCES				
27	Total Federal Receipts	4000's	-	-	-
28	NON-REVENUE SOURCES				
29	Qualified School Construction Bonds	5301	7,788,942.40	-	369,540.12
30	Long Term Loans	5400	-	-	-
31	Interfund Loan/Repayment From Fund				
32	Total Available Resources Before Property Taxes		10,198,014.44	7,355,000.00	2,625,540.12
33	Personal and Real Property Taxes	1100	928,187.61	1,000,000.00	1,374,459.88
34	TOTAL RESOURCES AVAILABLE		11,126,202.05	8,355,000.00	4,000,000.00
35	Less: Disbursements & Transfers		4,693,283.57	6,355,000.00	
36	BALANCE FORWARD		6,432,918.48	2,000,000.00	
					PROPERTY TAX RECAP
		1. Tax From Line 33			1,374,459.88
		2. Compute County Treasurer's Commission at 1% of tax requirement.			13,883.00
		3. Total Personal and Real Property Tax Requirement.			1,388,342.88

QCPUF (09) (Cont'd)

Date Paid	2020 Refinancing		Fiscal Year	Principal	Interest	Liability Balance		
	Principal	Interest		Fiscal Year Totals		Principal	Interest	Total
12/15/2016	\$0.00	\$0.00	2016 - 2017	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
06/15/2017		\$0.00		\$0.00				
12/15/2017	\$0.00	\$0.00	2017 - 2018	\$0.00	\$0.00	\$0.00	\$10,254.85	\$10,254.85
06/15/2018		\$0.00		\$0.00				
12/15/2018	\$0.00	\$0.00	2018 - 2019	\$0.00	\$0.00	\$0.00	\$5,580.25	\$5,580.25
06/15/2019		\$0.00		\$0.00				
12/15/2019	\$0.00	\$0.00	2019 - 2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
06/15/2020		\$0.00		\$0.00				
12/15/2020	\$65,000.00	\$11,902.52	2020 - 2021	\$65,000.00	\$30,014.87	\$3,650,000.00	\$179,116.57	\$3,829,116.57
06/15/2021		\$18,112.35		\$95,014.87				
12/15/2021	\$60,000.00	\$18,112.35	2021 - 2022	\$60,000.00	\$36,040.80	\$3,590,000.00	\$143,075.77	\$3,733,075.77
06/15/2022		\$17,928.45		\$96,040.80				
12/15/2022	\$355,000.00	\$17,928.45	2022 - 2023	\$355,000.00	\$34,768.83	\$3,235,000.00	\$108,306.94	\$3,343,306.94
06/15/2023		\$16,840.38		\$389,768.83				
12/15/2023	\$360,000.00	\$16,840.38	2023 - 2024	\$360,000.00	\$32,528.76	\$2,875,000.00	\$75,778.18	\$2,950,778.18
06/15/2024		\$15,688.38		\$392,528.76				
12/15/2024	\$355,000.00	\$15,688.38	2024 - 2025	\$355,000.00	\$29,898.18	\$2,520,000.00	\$45,880.00	\$2,565,880.00
06/15/2025		\$14,209.80		\$384,898.18				
12/15/2025	\$830,000.00	\$14,209.80	2025 - 2026	\$830,000.00	\$24,464.65	\$1,690,000.00	\$21,415.35	\$1,711,415.35
06/15/2026		\$10,254.85		\$854,464.65				
12/15/2026	\$840,000.00	\$10,254.85	2026 - 2027	\$840,000.00	\$15,835.10	\$850,000.00	\$5,580.25	\$855,580.25
06/15/2027		\$5,580.25		\$855,835.10				
12/15/2027	\$850,000.00	\$5,580.25	2027 - 2028	\$850,000.00	\$5,580.25	\$0.00	\$0.00	\$0.00
06/15/2028				\$855,580.25				

Totals	\$3,715,000.00	\$209,131.44	\$3,715,000.00	\$209,131.44
			\$3,924,131.44	

Principal	\$840,000.00	2026 - 2027 PO 27?????	09.2.05000.000.400.831.00180
Interest	\$15,835.10		09.2.05000.000.400.832.00180
Misc	\$400.00		09.2.05000.000.400.890.00180
Total	\$856,235.10		

COLOR CODE INDEX	
Date Paid	
Principal	
Interest	
Totals	
Other/Misc.	
Current Fiscal Yr.	
Liability Balance	

QCPUF (09) (Cont'd)

Date Paid	2020 IAQP_NPBI		Fiscal Year	Principal	Interest	Liability Balance		
	Principal	Interest		Fiscal Year Totals		Principal	Interest	Total
12/15/2016	\$0.00	\$0.00	2016 - 2017	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
06/15/2017		\$0.00						
12/15/2017	\$0.00	\$0.00	2017 - 2018	\$0.00	\$0.00	\$0.00	\$13,100.00	\$13,100.00
06/15/2018		\$0.00						
12/15/2018	\$0.00	\$0.00	2018 - 2019	\$0.00	\$0.00	\$0.00	\$13,100.00	\$13,100.00
06/15/2019		\$0.00						
12/15/2019	\$0.00	\$0.00	2019 - 2020	\$0.00	\$0.00	\$0.00	\$13,100.00	\$13,100.00
06/15/2020		\$0.00						
12/15/2020		\$12,590.56	2020 - 2021	\$12,590.56	\$12,590.56	\$1,310,000.00	\$236,300.00	\$1,546,300.00
06/15/2021								
12/15/2021	\$13,100.00	\$13,100.00	2021 - 2022	\$0.00	\$26,200.00	\$1,310,000.00	\$210,100.00	\$1,520,100.00
06/15/2022		\$13,100.00						
12/15/2022	\$13,100.00	\$13,100.00	2022 - 2023	\$0.00	\$26,200.00	\$1,310,000.00	\$183,900.00	\$1,493,900.00
06/15/2023		\$13,100.00						
12/15/2023	\$13,100.00	\$13,100.00	2023 - 2024	\$0.00	\$26,200.00	\$1,310,000.00	\$157,700.00	\$1,467,700.00
06/15/2024		\$13,100.00						
12/15/2024	\$13,100.00	\$13,100.00	2024 - 2025	\$0.00	\$26,200.00	\$1,310,000.00	\$131,500.00	\$1,441,500.00
06/15/2025		\$13,100.00						
12/15/2025	\$13,100.00	\$13,100.00	2025 - 2026	\$0.00	\$26,200.00	\$1,310,000.00	\$105,300.00	\$1,415,300.00
06/15/2026		\$13,100.00						
12/15/2026	\$13,100.00	\$13,100.00	2026 - 2027	\$0.00	\$26,200.00	\$1,310,000.00	\$79,100.00	\$1,389,100.00
06/15/2027		\$13,100.00						
12/15/2027	\$13,100.00	\$13,100.00	2027 - 2028	\$0.00	\$26,200.00	\$1,310,000.00	\$52,900.00	\$1,362,900.00
06/15/2028		\$13,100.00						
12/15/2028	\$320,000.00	\$13,100.00	2028 - 2029	\$320,000.00	\$23,000.00	\$990,000.00	\$29,900.00	\$1,019,900.00
06/15/2029		\$9,900.00						
12/15/2029	\$325,000.00	\$9,900.00	2029 - 2030	\$325,000.00	\$16,550.00	\$665,000.00	\$13,350.00	\$678,350.00
06/15/2030		\$6,650.00						
12/15/2030	\$330,000.00	\$6,650.00	2030 - 2031	\$330,000.00	\$10,000.00	\$335,000.00	\$3,350.00	\$338,350.00
06/15/2031		\$3,350.00						
12/15/2031	\$335,000.00	\$3,350.00	2031 - 2032	\$335,000.00	\$3,350.00	\$0.00	\$0.00	\$0.00
06/15/2032								

Totals	\$1,310,000.00	\$248,890.56		\$1,310,000.00	\$248,890.56
				\$1,558,890.56	

Principal	\$0.00	2026 - 2027 PO 27?????	09.2.05000.000.400.831.00185
Interest	\$26,200.00		09.2.05000.000.400.832.00185
Misc	\$400.00		09.2.05000.000.400.890.00185
Total	\$26,600.00		

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Other/Misc.	
Current Fiscal Yr.	
Liability Balance	

QCPUF (09) (Cont'd)

Series 2024 LTBI								
2024 Safety & Security								
Date Paid	Principal	Interest	Fiscal Year	Principal	Interest	Liability Balance		
				Fiscal Year Totals		Principal	Interest	Total
12/15/2024		\$0.00	2024 - 2025	\$0.00	\$258,194.44	\$7,150,000.00	\$2,431,250.00	\$9,581,250.00
06/15/2025		\$258,194.44		\$258,194.44				
12/15/2025		\$178,750.00	2025 - 2026	\$0.00	\$357,500.00	\$7,150,000.00	\$2,073,750.00	\$9,223,750.00
06/15/2026		\$178,750.00		\$357,500.00				
12/15/2026	\$135,000.00	\$178,750.00	2026 - 2027	\$135,000.00	\$354,125.00	\$7,015,000.00	\$1,719,625.00	\$8,734,625.00
06/15/2027		\$175,375.00		\$489,125.00				
12/15/2027	\$145,000.00	\$175,375.00	2027 - 2028	\$145,000.00	\$347,125.00	\$6,870,000.00	\$1,372,500.00	\$8,242,500.00
06/15/2028		\$171,750.00		\$492,125.00				
12/15/2028	\$705,000.00	\$171,750.00	2028 - 2029	\$705,000.00	\$325,875.00	\$6,165,000.00	\$1,046,625.00	\$7,211,625.00
06/15/2029		\$154,125.00		\$1,030,875.00				
12/15/2029	\$740,000.00	\$154,125.00	2029 - 2030	\$740,000.00	\$289,750.00	\$5,425,000.00	\$756,875.00	\$6,181,875.00
06/15/2030		\$135,625.00		\$1,029,750.00				
12/15/2030	\$780,000.00	\$135,625.00	2030 - 2031	\$780,000.00	\$251,750.00	\$4,645,000.00	\$505,125.00	\$5,150,125.00
06/15/2031		\$116,125.00		\$1,031,750.00				
12/15/2031	\$820,000.00	\$116,125.00	2031 - 2032	\$820,000.00	\$211,750.00	\$3,825,000.00	\$293,375.00	\$4,118,375.00
06/15/2032		\$95,625.00		\$1,031,750.00				
12/15/2032	\$1,210,000.00	\$95,625.00	2032 - 2033	\$1,210,000.00	\$161,000.00	\$2,615,000.00	\$132,375.00	\$2,747,375.00
06/15/2033		\$65,375.00		\$1,371,000.00				
12/15/2033	\$1,275,000.00	\$65,375.00	2033 - 2034	\$1,275,000.00	\$98,875.00	\$1,340,000.00	\$33,500.00	\$1,373,500.00
06/15/2034		\$33,500.00		\$1,373,875.00				
12/15/2034	\$1,340,000.00	\$33,500.00	2034 - 2035	\$1,340,000.00	\$33,500.00	\$0.00	\$0.00	\$0.00
06/15/2035		\$0.00		\$1,373,500.00				

Totals	\$7,150,000.00	\$2,689,444.44		\$7,150,000.00	\$2,689,444.44
				\$9,839,444.44	
Principal	\$135,000.00		2026 - 2027 PO 277????	09.2.05000.000.400.831.00190	
Interest	\$354,125.00			09.2.05000.000.400.832.00190	
Misc	\$400.00			09.2.05000.000.400.890.00190	
Total	\$489,525.00				

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Date Paid
Principal
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Totals
Other/Misc.
Current Fiscal Yr.
Liability

Settlement Date 09/25/2024
 Principal Amount \$7,150,000.00
 Premium \$638,942.40
 Underwriting Discount (\$64,350.00)
 Adj Gross Proceeds \$7,724,592.40
 Other Issuance Costs (\$49,622.00)
 Net Proceed (Cash) \$7,674,970.40 NLAF

QCPUF (09) (Cont'd)

2015, 2020 ReFi, 2020 IAQP, 2024_Safety & Security		Fiscal Year	Principal	Interest	Liability Balance		
Principal	Interest		Fiscal Year Totals		Principal	Interest	Total
\$425,000.00	\$33,796.25 \$88,745.00	2016 - 2017	\$425,000.00 \$547,541.25	\$122,541.25	\$16,965,000.00	\$3,809,366.44	\$20,774,366.44
\$425,000.00	\$91,365.00 \$89,346.25	2017 - 2018	\$425,000.00 \$605,711.25	\$180,711.25	\$16,540,000.00	\$3,628,655.19	\$20,168,655.19
\$720,000.00	\$89,346.25 \$84,701.25	2018 - 2019	\$720,000.00 \$894,047.50	\$174,047.50	\$15,820,000.00	\$3,454,607.69	\$19,274,607.69
\$730,000.00	\$84,701.25 \$79,078.75	2019 - 2020	\$730,000.00 \$893,780.00	\$163,780.00	\$15,090,000.00	\$3,290,827.69	\$18,380,827.69
\$810,000.00	\$42,098.77 \$54,305.41	2020 - 2021	\$810,000.00 \$906,404.18	\$96,404.18	\$14,280,000.00	\$3,194,423.51	\$17,474,423.51
\$815,000.00	\$54,814.85 \$47,080.95	2021 - 2022	\$815,000.00 \$916,895.80	\$101,895.80	\$13,465,000.00	\$3,092,527.71	\$16,557,527.71
\$815,000.00	\$47,080.95 \$41,047.88	2022 - 2023	\$815,000.00 \$903,128.83	\$88,128.83	\$12,650,000.00	\$3,004,398.88	\$15,654,398.88
\$830,000.00	\$41,047.88 \$34,608.38	2023 - 2024	\$830,000.00 \$905,656.26	\$75,656.26	\$11,820,000.00	\$2,928,742.62	\$14,748,742.62
\$840,000.00	\$34,608.38 \$285,504.24	2024 - 2025	\$840,000.00 \$1,160,112.62	\$320,112.62	\$10,980,000.00	\$2,608,630.00	\$13,588,630.00
\$830,000.00	\$206,059.80 \$202,104.85	2025 - 2026	\$830,000.00 \$1,238,164.65	\$408,164.65	\$10,150,000.00	\$2,200,465.35	\$12,350,465.35
\$975,000.00	\$202,104.85 \$194,055.25	2026 - 2027	\$975,000.00 \$1,371,160.10	\$396,160.10	\$9,175,000.00	\$1,804,305.25	\$10,979,305.25
\$995,000.00	\$194,055.25 \$184,850.00	2027 - 2028	\$995,000.00 \$1,373,905.25	\$378,905.25	\$8,180,000.00	\$1,425,400.00	\$9,605,400.00
\$1,025,000.00	\$184,850.00 \$164,025.00	2028 - 2029	\$1,025,000.00 \$1,373,875.00	\$348,875.00	\$7,155,000.00	\$1,076,525.00	\$8,231,525.00
\$1,065,000.00	\$164,025.00 \$142,275.00	2029 - 2030	\$1,065,000.00 \$1,371,300.00	\$306,300.00	\$4,980,000.00	\$770,225.00	\$5,750,225.00
\$1,110,000.00	\$142,275.00 \$119,475.00	2030 - 2031	\$1,110,000.00 \$1,371,750.00	\$261,750.00	(\$10,840,000.00)	\$508,475.00	(\$10,331,525.00)
\$1,155,000.00	\$119,475.00 \$95,625.00	2031 - 2032	\$1,155,000.00 \$1,370,100.00	\$215,100.00	(\$11,265,000.00)	\$293,375.00	(\$10,971,625.00)
\$1,210,000.00	\$95,625.00 \$65,375.00	2032 - 2033	\$1,210,000.00 \$1,371,000.00	\$161,000.00	(\$11,665,000.00)	\$132,375.00	(\$11,532,625.00)
\$1,275,000.00	\$65,375.00 \$33,500.00	2033 - 2034	\$1,275,000.00 \$1,373,875.00	\$98,875.00	(\$12,125,000.00)	\$33,500.00	(\$12,091,500.00)
\$1,340,000.00	\$33,500.00 \$0.00	2034 - 2035	\$1,340,000.00 \$1,373,500.00	\$33,500.00	(\$12,650,000.00)	\$0.00	(\$12,650,000.00)
Outstanding (as of 09/01/2026)							
\$17,390,000.00	\$3,931,907.69		\$10,150,000.00	\$2,200,465.35			\$12,350,465.35

QCPUF (09) (Cont'd)

QCPUF DEBT SERVICE TOTALS			
YEARS	Principal	Interest	Fiscal Year Totals
2026 - 2027	\$975,000.00	\$396,160.10	\$1,371,160.10
2026 - 2027	\$995,000.00	\$378,905.25	\$1,373,905.25
2027 - 2028	\$1,025,000.00	\$348,875.00	\$1,373,875.00
2028 - 2029+	\$7,155,000.00	\$1,076,525.00	\$8,231,525.00
Outstanding - Sept. 1, 2026	\$10,150,000.00	\$2,200,465.35	\$12,350,465.35
Current Year	-\$975,000.00	-\$396,160.10	-\$1,371,160.10
Outstanding - Aug. 31, 2027	<u>\$9,175,000.00</u>	<u>\$1,804,305.25</u>	<u>\$10,979,305.25</u>

QCPUF (09) (Cont'd)

- There is a \$5,000,000 budget decrease from FY 25-26 to FY 26-27.
- The Total Disbursements and Transfers budget amount \$2.8M does not match our actual cash available in the bank at \$2.0M.
- Overall budget decrease due to issuing \$7.15M in bonds two years ago and 75-90% finished with identified projects.
- Levy increase from \$0.020 from \$0.025 to service debt.
- Debt principal, interest, and other related cost and funded safety & security projects are the only planned expenditures.

COOPERATIVE FUND (10)

The Cooperative Fund may be used by the school district acting as the fiscal agent for any cooperative activity between one or more public agencies. All school districts, including the school district acting as the fiscal agent, shall show the payment for services to the cooperative in their General Fund.

COOPERATIVE FUND (10)

NET DEBT SERVICE
CENTRAL NEBRASKA EDUCATION AGENCY
LEASE REVENUE BONDS, SERIES 2021
O'Connor Early Childhood Learning Center Project
Final Pricing

Period Ending	Principal	Interest	Total Debt Service	Net Debt Service
08/31/2022	\$287,136.58	\$252,863.36	\$539,999.94	\$539,999.94
08/31/2023	\$286,484.01	\$253,515.96	\$539,999.97	\$539,999.97
08/31/2024	\$297,413.74	\$242,586.22	\$539,999.96	\$539,999.96
08/31/2025	\$308,760.47	\$231,239.49	\$539,999.96	\$539,999.96
08/31/2026	\$320,540.09	\$219,459.88	\$539,999.97	\$539,999.97
08/31/2027	\$332,769.09	\$207,230.88	\$539,999.97	\$539,999.97
08/31/2028	\$345,464.68	\$194,535.32	\$540,000.00	\$540,000.00
08/31/2029	\$358,644.59	\$181,355.39	\$539,999.98	\$539,999.98
08/31/2030	\$372,327.34	\$167,672.63	\$539,999.97	\$539,999.97
08/31/2031	\$386,532.14	\$153,467.86	\$540,000.00	\$540,000.00
08/31/2032	\$401,278.81	\$138,721.17	\$539,999.98	\$539,999.98
08/31/2033	\$416,588.12	\$123,411.86	\$539,999.98	\$539,999.98
08/31/2034	\$432,481.49	\$107,518.48	\$539,999.97	\$539,999.97
08/31/2035	\$448,981.22	\$91,018.74	\$539,999.96	\$539,999.96
08/31/2036	\$466,110.43	\$73,889.53	\$539,999.96	\$539,999.96
08/31/2037	\$483,893.16	\$56,106.82	\$539,999.98	\$539,999.98
08/31/2038	\$502,354.29	\$37,645.67	\$539,999.96	\$539,999.96
08/31/2039	\$521,519.80	\$18,480.20	\$540,000.00	\$540,000.00
08/31/2040	\$208,699.75	\$1,870.74	\$210,570.49	\$210,570.49
Totals	\$7,177,979.80	\$2,752,590.20	\$9,930,570.00	\$9,930,570.00

Paid as of 08/31/2027 \$1,833,103.98 \$1,406,895.79 \$3,239,999.77
 Owed as of 08/31/2027 \$5,344,875.82 \$1,345,694.41 \$6,690,570.23

COOPERATIVE FUND (10)

Line No.	COOPERATIVE FUND	Function/ Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS				
2	All Instruction	1000's / 1200's	546,813.54	563,482.18	1,460,000.00
3	Support Services - Pupils (SPED and Non-SPED Related)	2100's	-	-	-
4	Support Services - Staff	2200's	-	-	-
5	Executive Administration Services	2320	-	-	-
6	Office of the Principal	2410	-	-	-
7	General Administration - Business Services	2500	-	-	-
8	Community Services	3300	-	-	-
9	State Categorical Programs	3500's	-	-	-
10	Federal Programs	6000's	-	-	-
11					
12					
13					
14	Total Disbursements		546,813.54	563,482.18	
15	TOTAL BUDGET OF DISBURSEMENTS				1,460,000.00
16	NECESSARY CASH RESERVE				540,000.00
17	TOTAL REQUIREMENTS				2,000,000.00
18	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
19	Cash Balance, 9-1		711,935.19	739,596.90	740,000.00
20	Investments, 9-1		-	-	-
21	Total Beginning Balance		711,935.19	Must = Col 1 Line 38	740,000.00
22	LOCAL SOURCES				
23	Tuition Received from Districts	1321	-	-	-
24	Interest on Investments	1510	27,661.71	13,885.28	10,000.00
25	STATE SOURCES				
26	State Non-Categorical Programs		-	-	-
27	State Categorical Programs	3500	-	-	-
28					
29	FEDERAL SOURCES				
30	Federal Programs	4000's	-	-	-
31					
32					
33	NON-REVENUE SOURCES				
34	Transfers from General Fund	5200	-	1,289,596.90	1,250,000.00
35					
36	TOTAL RESOURCES AVAILABLE		739,596.90	1,303,482.18	2,000,000.00
37	Less: Disbursements		546,813.54	563,482.18	
38	BALANCE FORWARD		192,783.36	740,000.00	

COOPERATIVE FUND (10)

- No changes from FY 25-26 to FY 26-27 for the Cooperative Fund.
- GIPS and ESU10 work cooperatively as the Central Nebraska Educational Agency (CNEA).
- GIPS acts as the fiscal agent for CNEA.
- FY 26-27 is the sixth year of the twenty-five-year lease agreement.
- The lease agreement is for the O'Conner Early Childhood Learning Center. This is the only activity currently budgeted for this fund and includes CAM Common Area Maintenance and Board expenses.

STUDENT FEE FUND (12)

The Student Fee Fund is a separate school district fund not funded by tax revenue into which all money collected from students pursuant to the Public Elementary and Secondary Student Fee Authorization Act must be deposited. Included are fees for Extracurricular Activities, Postsecondary Education and Summer/Night School. Expenditures from this fund must be for the purposes for which the fees were collected.

Grand Island Public Schools does not plan to utilize the Student Fee Fund during FY 26-27

Line No.	STUDENT FEE FUND	Function/ Source Number	ACTUAL 9-1-2024 to 8-31-2025 (Column 1)	ACTUAL/ESTIMATED 9-1-2025 to 8-31-2026 (Column 2)	ADOPTED 9-1-2026 to 8-31-2027 (Column 3)
1	DISBURSEMENTS				
2	Extracurricular Activities		-	-	-
3	Postsecondary Education		-	-	-
4	Summer or Night School		-	-	-
5					
6					
7					
8					
9					
10					
11					
12					
13					
14	Total Disbursements		-	-	
15	TOTAL BUDGET OF DISBURSEMENTS				-
16	NECESSARY CASH RESERVE				-
17	TOTAL REQUIREMENTS				-
18	BEGINNING BALANCES & RECEIPTS				
19	Cash Balance, 9-1		-	-	-
20	Investments, 9-1		-	-	-
21	Total Beginning Balance		-	-	-
22	LOCAL SOURCES				
23	Interest	1510	-	-	-
24	Extracurricular Activities Fees	1741	-	-	-
25	Postsecondary Education Fees	1742	-	-	-
26	Summer or Night School Fees	1743	-	-	-
27					
28					
29					
30	NON-REVENUE SOURCES				
31					
32					
33					
34	TOTAL RESOURCES AVAILABLE		-	-	-
35	Less: Disbursements		-	-	
36	BALANCE FORWARD		-	-	

QUESTIONS?



Every Student, Every Day, A Success!