

2025-26 Revised Budget: General Fund by Program
General Operating

	Adopted Budget 2025-26	Revised Budget 2025-26	Adjustments
Beginning Fund Balance	174,996,416	174,324,341	(672,075)
Revenue			
Local Property Tax	492,884,607	507,156,589	14,271,982
Specific Ownership Tax State	21,733,270	22,417,186	683,916
Specific Ownership Tax Local	17,138,000	16,856,871	(281,129)
State of Colorado	410,627,995	391,762,681	(18,865,314)
Interest Account	-	-	-
Misc. Fees, Interest and Other	40,083,871	40,083,871	-
Total Revenue	982,467,743	978,277,198	(4,190,545)
Expenditures			
General Instruction	475,146,322	473,530,297	(1,616,025)
School Administration	79,300,156	79,046,489	(253,667)
Instructional Support	149,556,023	146,591,410	(2,964,613)
Special Education Instruction	102,165,401	110,788,198	8,622,797
General Administration	51,889,036	51,710,165	(178,871)
Transportation	34,109,567	34,112,847	3,280
Operations & Maintenance	93,310,153	92,805,153	(505,000)
Total Expenditures	985,476,658	988,584,559	3,107,901
Other Financing Sources (Uses)			
Transfer to Benefits Fund	-	2,500,000	2,500,000
Transfer to Child Care Fund	-	-	-
Transfer to Capital Reserve Fund	15,000,000	15,000,000	-
Transfer to Insurance Reserve Fund	16,823,150	16,823,150	-
Transfer to Technology Fund	-	-	-
Transfer to Property Management Fund	(400,000)	(400,000)	-
Transfer to Campus Activity Fund	900,000	900,000	-
Transfer to Transportation Fund	-	-	-
Transfer to Food Service Fund	4,100,000	4,100,000	-
Total Other Financing Sources (Uses)	36,423,150	38,923,150	2,500,000
Total Expenditures and Other Sources (Uses)	1,021,899,808	1,027,507,709	5,607,901
Net Change in Fund Balance	(39,432,065)	(49,230,511)	(9,798,446)
Ending Fund Balance	135,564,351	125,093,830	(10,470,521)

Appropriated Reserves

TABOR Reserves	30,656,994	30,656,994	-
School Carry Forward	16,000,000	16,000,000	-
Operational Reserves	20,437,996	20,437,996	-
Construction Reserves	-	-	-
Multi-Year Commitments	1,804,379	1,804,379	-
Total Appropriated Reserves	68,899,369	68,899,369	-

Total Appropriation	1,090,799,177	1,096,407,078	5,607,901
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Unappropriated/Assigned Reserves

Designated for Next Fiscal Year Fund Use	45,967,668	-	(45,967,668)
Total Unappropriated/Assigned Reserves	45,967,668	-	(45,967,668)

Unappropriated/Unassigned Reserves

*Board of Education Policy Reserve	20,697,313	41,100,308	20,402,995
Undesignated Reserve	-	15,094,153	15,094,153
Total Unappropriated/Unassigned Reserves	20,697,313	56,194,461	35,497,148

*In FY 2025-26 the district is unable to fulfill the board's target of unassigned reserves at 4%

2025-26 Revised Budget: General Fund by Account**General Operating**

	Adopted Budget 2025-26	Revised Budget 2025-26	Adjustments
Beginning Fund Balance	174,996,416	174,324,341	(672,075)
Revenue			
Local Property Tax	492,884,607	507,156,589	14,271,982
Specific Ownership Tax State	21,733,270	22,417,186	683,916
Specific Ownership Tax Local	17,138,000	16,856,871	(281,129)
State of Colorado	410,627,995	391,762,681	(18,865,314)
Misc. Fees, Interest and Other	40,083,871	40,083,871	-
Total Revenue	982,467,743	978,277,198	(4,190,545)
Expenditures			
Salary Accounts	656,084,002	659,492,147	3,408,145
Employee Benefit Accounts	207,083,593	204,840,128	(2,243,465)
Service Accounts	83,720,456	86,011,209	2,290,753
Materials and Supplies	33,442,193	33,705,143	262,950
Capital Outlay Accounts	5,146,414	4,535,932	(610,482)
Total Expenditures	985,476,658	988,584,559	3,107,901
Other Financing Sources (Uses)			
Transfer to Benefits Fund	-	2,500,000	2,500,000
Transfer to Child Care Fund	-	-	-
Transfer to Capital Reserve Fund	15,000,000	15,000,000	-
Transfer to Insurance Reserve Fund	16,823,150	16,823,150	-
Transfer to Technology Fund	-	-	-
Transfer to Property Management Fund	(400,000)	(400,000)	-
Transfer to Campus Activity Fund	900,000	900,000	-
Transfer to Transportation Fund	-	-	-
Transfer to Food Service Fund	4,100,000	4,100,000	-
Total Other Financing Sources (Uses)	36,423,150	38,923,150	2,500,000
Total Expenditures and Other Sources (Uses)	1,021,899,808	1,027,507,709	5,607,901
Net Change in Fund Balance	(39,432,065)	(49,230,511)	(9,798,446)
Ending Fund Balance	135,564,351	125,093,830	(10,470,521)
Appropriated Reserves			
TABOR Reserves	30,656,994	30,656,994	-
School Carry Forward	16,000,000	16,000,000	-
Operational Reserves	20,437,996	20,437,996	-
Construction Reserves	-	-	-
Multi-Year Commitments	1,804,379	1,804,379	-
Total Appropriated Reserves	68,899,369	68,899,369	-
Total Appropriation	1,090,799,177	1,096,407,078	5,607,901

Unappropriated/Assigned Reserves

Designated for Next Fiscal Year Fund Use	45,967,668	-	(45,967,668)
Total Unappropriated/Assigned Reserves	45,967,668	-	(45,967,668)

Unappropriated/Unassigned Reserves

*Board of Education Policy Reserve	20,697,313	41,100,308	20,402,995
Undesignated Reserve	-	15,094,153	15,094,153
Total Unappropriated/Unassigned Reserves	20,697,313	56,194,461	35,497,148

*In FY 2025-26 the district is unable to fulfill the board's target of unassigned reserves at 4%

<u>2025-26 Revised Budget: Bond Redemption Fund</u>	<u>Adopted</u>	<u>Revised</u>	
<u>Debt Service</u>	<u>Budget</u>	<u>Budget</u>	<u>Adjustments</u>
	<u>2025-26</u>	<u>2025-26</u>	
Beginning Fund Balance	92,603,125	95,828,181	3,225,056
Revenue			
Property Tax	87,542,983	105,735,279	18,192,295
Interest Earnings	2,578,625	3,114,489	535,864
Total Revenue	90,121,608	108,849,768	18,728,159
Expenditures			
Principal	38,975,000	38,975,000	-
Interest and Other	29,476,618	29,476,618	-
Total Expenditures	68,451,618	68,451,618	-
Other Financing Sources (Uses)			
Proceeds from Debt	-	-	-
Operating Transfer In	-	-	-
Operating Transfer Out	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-
Premium from Refunding Bonds	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Total Expenditures and Other Sources (Uses)	68,451,618	68,451,618	-
Net Change in Fund Balance	21,669,990	40,398,149	18,728,159
Ending Fund Balance	114,273,115	136,226,330	21,953,215
Total Appropriation	68,451,618	68,451,618	-
Unappropriated/Unassigned Reserves			
Undesignated Reserve	114,273,115	136,226,330	21,953,215
Total Unappropriated/Unassigned Reserves	114,273,115	136,226,330	21,953,215

<u>2025-26 Revised Budget: Capital Reserve Fund</u> <u>Capital Projects</u>	<u>Adopted</u> <u>Budget</u> <u>2025-26</u>	<u>Revised</u> <u>Budget</u> <u>2025-26</u>	<u>Adjustments</u>
Beginning Fund Balance	100,000,000	109,425,055	9,425,055
Revenue			
Interest Earnings	1,500,000	1,500,000	-
Other Revenue	14,800,000	14,800,000	-
Total Revenue	16,300,000	16,300,000	-
Expenditures			
Salaries and Benefits	-	-	-
Office Supplies & Operational Expenses	-	-	-
Facility Improvements	34,200,000	28,900,000	(5,300,000)
District Utilization	-	-	-
New Construction	8,000,000	13,300,000	5,300,000
Technology	12,000,000	12,000,000	-
Vehicles	-	-	-
Acquisition - Free Horizon Site	-	-	-
SIR Storm Damage	1,300,000	1,300,000	-
Principal and Interest Payments	3,363,530	3,363,530	-
Arvada Aquatic Center Lease Financing	1,143,828	1,143,828	-
Total Expenditures	60,007,358	60,007,358	-
Other Financing Sources (Uses)			
Proceeds from Lease Financing	-	-	-
Operating Transfer In	15,000,000	15,000,000	-
Operating Transfer Out	-	-	-
Total Other Financing Sources (Uses)	15,000,000	15,000,000	-
Total Expenditures and Other Sources (Uses)	60,007,358	60,007,358	-
Net Change in Fund Balance	(28,707,358)	(28,707,358)	-
Ending Fund Balance	71,292,642	80,717,697	9,425,055
Appropriated Reserves			
TABOR Reserves	1,800,221	1,800,221	-
Operational Reserves	1,000,000	1,000,000	-
Total Appropriated Reserves	2,800,221	2,800,221	-
Total Appropriation	62,807,579	62,807,579	-
Unappropriated/Unassigned Reserves			
Undesignated Reserve	68,492,421	77,917,476	9,425,055
Total Unappropriated/Unassigned Reserves	68,492,421	77,917,476	9,425,055

2025-26 Revised Budget: Grants Fund
Special Revenue

	<u>Adopted Budget 2025-26</u>	<u>Revised Budget 2025-26</u>	<u>Adjustments</u>
Beginning Fund Balance	18,621,851	5,715,257	(12,906,594)
Revenue			
Federal	47,605,211	48,652,626	1,047,415
State	8,815,826	8,855,826	40,000
Other Revenue	2,954,676	3,469,176	514,500
Total Revenue	59,375,713	60,977,628	1,601,915
Expenditures			
General Administration	5,199,957	5,340,248	140,291
School Administration	267,565	274,784	7,219
General Instruction	16,782,902	17,235,693	452,791
Special Ed Instruction	14,643,970	15,039,054	395,084
Instructional Support	21,157,892	21,728,717	570,825
Operations and Maintenance	1,307,959	1,343,247	35,288
Transportation	15,468	15,885	417
Total Expenditures	59,375,713	60,977,628	1,601,915
Other Financing Sources (Uses)			
Operating Transfer In	-	-	-
Operating Transfer Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Total Expenditures and Other Sources (Uses)	59,375,713	60,977,628	1,601,915
Net Change in Fund Balance	-	-	-
Ending Fund Balance	18,621,851	5,715,257	(12,906,594)
Total Appropriation	59,375,713	60,977,628	1,601,915
Unappropriated/Unassigned Reserves			
Undesignated Reserve	18,621,851	5,715,257	(12,906,594)
Total Unappropriated/Unassigned Reserves	18,621,851	5,715,257	(12,906,594)

2025-26 Revised Budget: Child Care Fund
Enterprise

	<u>Adopted Budget 2025-26</u>	<u>Revised Budget 2025-26</u>	<u>Adjustments</u>
Beginning Fund Balance	2,717,451	1,337,779	(1,379,672)
Revenue			
Service Contracts	182,211	182,211	-
Tuition	8,179,208	8,179,208	-
State Revenue - Other	-	-	-
Earnings On Investments	-	-	-
Total Revenue	8,361,419	8,361,419	-
Expenditures			
Salary Accounts	5,120,222	5,128,538	8,316
Employee Benefit Accounts	1,552,092	1,554,624	2,532
Service Accounts	1,675,117	1,675,117	-
Materials and Supplies	119,136	119,136	-
Capital Outlay Accounts	-	-	-
Total Expenditures	8,466,567	8,477,415	10,848
Interfund Transfers			
Operating Transfer In	-	-	-
Operating Transfer Out	-	-	-
Total Net Interfund Transfers	-	-	-
Total Expenditures and Other Sources (Uses)	8,466,567	8,477,415	10,848
Change in Net Position	(105,148)	(115,996)	(10,848)
Net Position	2,612,303	1,221,783	(1,390,520)
Appropriated Reserves			
TABOR Reserves	253,997	253,997	-
Operational Reserves	2,400,000	967,786	(1,432,214)
Total Appropriated Reserves	2,653,997	1,221,783	(1,432,214)
Total Appropriation	11,120,564	9,699,198	(1,421,366)
Unappropriated/Unassigned Reserves			
Undesignated Reserve	(41,694)	-	41,694
Total Unappropriated/Unassigned Reserves	(41,694)	-	41,694

2025-26 Revised Budget: Property Management Fund
Enterprise

	<u>Adopted Budget 2025-26</u>	<u>Revised Budget 2025-26</u>	<u>Adjustments</u>
Beginning Fund Balance	1,326,956	1,666,012	339,056
Revenue			
Service Contracts	3,170,800	3,170,800	-
Total Revenue	3,170,800	3,170,800	-
Expenditures			
Salary Accounts	1,148,125	1,150,866	2,741
Employee Benefit Accounts	353,937	355,627	1,690
Service Accounts	599,876	599,876	-
Materials and Supplies	446,000	446,000	-
Capital Outlay Accounts	-	-	-
Total Expenditures	2,547,938	2,552,369	4,431
Interfund Transfers			
Operating Transfer In	-	-	-
Operating Transfer Out	900,000	900,000	-
Total Net Interfund Transfers	900,000	900,000	-
Total Expenditures and Other Sources (Uses)	3,447,938	3,452,369	4,431
Change in Net Position	(277,138)	(281,569)	(4,431)
Net Position	1,049,818	1,384,443	334,625
Appropriated Reserves			
TABOR Reserves	76,438	76,438	-
Operational Reserves	500,000	495,569	(4,431)
Total Appropriated Reserves	576,438	572,007	(4,431)
Total Appropriation	4,024,376	4,024,376	-
Unappropriated/Unassigned Reserves			
Undesignated Reserve	473,380	812,436	339,056
Total Unappropriated/Unassigned Reserves	473,380	812,436	339,056

2025-26 Revised Budget: Campus Activity Fund**Special Revenue**

	Adopted Budget 2025-26	Revised Budget 2025-26	Adjustments
Beginning Fund Balance	15,466,774	12,583,606	(2,883,168)
Revenue			
Interest Earnings	-	-	-
Student Activities	5,846,510	5,846,510	-
Fundraising	2,384,159	2,384,159	-
Fees and Dues	6,893,600	6,893,600	-
Donations	4,820,092	4,820,092	-
Other Revenue	2,566,635	2,566,635	-
Total Revenue	22,510,996	22,510,996	-
Expenditures			
Salary Accounts	1,444,940	1,444,940	-
Employee Benefit Accounts	329,371	329,371	-
Service Accounts	11,529,917	11,529,917	-
Materials and Supplies	10,001,345	10,001,345	-
Capital Outlay Accounts	512,633	512,633	-
Total Expenditures	23,818,206	23,818,206	-
Other Financing Sources (Uses)			
Transfers In	900,000	900,000	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	900,000	900,000	-
Total Expenditures and Other Sources (Uses)	23,818,206	23,818,206	-
Net Change in Fund Balance	(407,210)	(407,210)	-
Ending Fund Balance	15,059,564	12,176,396	(2,883,168)
Appropriated Reserves			
TABOR Reserves	714,546	714,546	-
Operational Reserves	1,000,000	1,000,000	-
Total Appropriated Reserves	1,714,546	1,714,546	-
Total Appropriation	25,532,752	25,532,752	-
Unappropriated/Unassigned Reserves			
Undesignated Reserve	13,345,018	10,461,850	(2,883,168)
Total Unappropriated/Unassigned Reserves	13,345,018	10,461,850	(2,883,168)

2025-26 Revised Budget: Food Service Fund	Adopted	Revised	
Special Revenue	Budget	Budget	
	2025-26	2025-26	Adjustments
Beginning Fund Balance	4,229,638	4,410,646	181,008
Revenue			
Federal/State Reimbursement	30,470,289	30,470,289	-
Food Sales	2,800,000	2,800,000	-
USDA Commodities	2,700,000	2,700,000	-
Other Revenue	255,000	255,000	-
Total Revenue	36,225,289	36,225,289	-
Expenditures			
Salary Accounts	15,407,917	15,414,420	6,503
Employee Benefit Accounts	5,315,732	5,317,975	2,243
Service Accounts	3,102,079	3,102,079	-
Non Food Materials and Supplies	1,797,000	1,797,000	-
Purchased Food	10,569,531	10,569,531	-
Commodity Food Cost	2,700,000	2,700,000	-
USDA Processing Fee	2,000,000	2,000,000	-
Capital Outlay Accounts	200,000	200,000	-
Total Expenditures	41,092,259	41,101,005	8,746
Other Financing Sources (Uses)			
Operating Transfer In	4,100,000	4,100,000	-
Operating Transfer Out	-	-	-
Total Other Financing Sources (Uses)	4,100,000	4,100,000	-
Total Expenditures and Other Sources (Uses)	41,092,259	41,101,005	8,746
Net Income / (Loss)	(766,970)	(775,716)	(8,746)
Ending Fund Balance	3,462,668	3,634,930	172,262
Appropriated Reserves			
TABOR Reserves	1,232,768	1,232,768	-
Operational Reserves	2,229,900	2,221,154	(8,746)
Total Appropriated Reserves	3,462,668	3,453,922	(8,746)
Total Appropriation	44,554,927	44,554,927	-
Unappropriated/Unassigned Reserves			
Undesignated Reserve	-	181,008	181,008
Total Unappropriated/Unassigned Reserves	-	181,008	181,008

2025-26 Revised Budget: Central Services Fund
Internal Service

	Adopted Budget <u>2025-26</u>	Revised Budget <u>2025-26</u>	<u>Adjustments</u>
Beginning Fund Balance	1,325,815	1,604,260	278,445
Revenue			
Fees, Charges, and Other Revenue	3,200,000	3,200,000	-
Total Revenue	3,200,000	3,200,000	-
Expenditures			
Salary Accounts	1,045,446	1,046,421	975
Employee Benefit Accounts	324,088	324,390	302
Service Accounts	424,391	424,391	-
Materials and Supplies	1,460,300	1,460,300	-
Capital Outlay Accounts	-	-	-
Total Expenditures	3,254,225	3,255,502	1,277
Interfund Transfers			
Operating Transfer In	-	-	-
Operating Transfer Out	-	-	-
Total Net Interfund Transfers	-	-	-
Total Expenditures and Other Sources (Uses)	3,254,225	3,255,502	1,277
Change in Net Position	(54,225)	(55,502)	(1,277)
Net Assets	1,271,590	1,548,758	277,168
Appropriated Reserves			
TABOR Reserves	97,627	97,627	0
Operational Reserves	500,000	498,723	(1,277)
Total Appropriated Reserves	597,627	596,350	(1,277)
Total Appropriation	3,851,852	3,851,852	0
Unappropriated/Unassigned Reserves			
Undesignated Reserve	673,963	952,408	278,445
Total Unappropriated/Unassigned Reserves	673,963	952,408	278,445

<u>2025-26 Revised Budget: Benefits Fund</u> <u>Internal Service</u>	<u>Adopted</u> <u>Budget</u> <u>2025-26</u>	<u>Revised</u> <u>Budget</u> <u>2025-26</u>	<u>Adjustments</u>
Beginning Fund Balance	3,228,341	4,963,524	1,735,183
Revenue			
Insurance Premiums	40,134,783	37,634,783	(2,500,000)
Total Revenue	40,134,783	37,634,783	(2,500,000)
Expenditures			
Salary Accounts	144,706	144,706	-
Employee Benefit Accounts	36,515,663	36,515,663	-
Service Accounts	3,463,732	3,463,732	-
Materials and Supplies	20,500	20,500	-
Capital Outlay Accounts	-	-	-
Total Expenditures	40,144,601	40,144,601	-
Interfund Transfers			
Operating Transfer In	-	2,500,000	2,500,000
Operating Transfer Out	-	-	-
Total Net Interfund Transfers	-	2,500,000	2,500,000
Total Expenditures and Other Sources (Uses)	40,144,601	40,144,601	-
Change in Net Position	(9,818)	(9,818)	-
Net Assets	3,218,523	4,953,706	1,735,183
Appropriated Reserves			
TABOR Reserves	1,204,338	1,204,338	-
Operational Reserves	2,016,056	3,749,368	1,733,312
Total Appropriated Reserves	3,220,394	4,953,706	1,733,312
Total Appropriation	43,364,995	45,098,307	1,733,312
Unappropriated/Unassigned Reserves			
Undesignated Reserve	(1,871)	-	1,871
Total Unappropriated/Unassigned Reserves	(1,871)	-	1,871

<u>2025-26 Revised Budget: Insurance Fund</u> <u>Internal Service</u>	<u>Adopted</u> <u>Budget</u> <u>2025-26</u>	<u>Revised</u> <u>Budget</u> <u>2025-26</u>	<u>Adjustments</u>
Beginning Fund Balance	3,375,636	4,036,299	660,663
Revenue			
Fees & Other Revenue	42,000	1,308,199	1,266,199
Total Revenue	42,000	1,308,199	1,266,199
Expenditures			
Salary Accounts	557,713	558,796	1,083
Employee Benefit Accounts	172,891	173,227	336
Service Accounts	14,918,546	16,184,745	1,266,199
Materials and Supplies	216,000	216,000	-
Capital Outlay Accounts	-	-	-
Total Expenditures	15,865,150	17,132,768	1,267,618
Interfund Transfers			
Operating Transfer In	16,823,150	16,823,150	-
Operating Transfer Out	-	-	-
Total Net Interfund Transfers	16,823,150	16,823,150	-
Total Expenditures and Other Sources (Uses)	15,865,150	17,132,768	1,267,618
Change in Net Position	1,000,000	998,581	(1,419)
Net Assets	4,375,636	5,034,880	659,244
Appropriated Reserves			
TABOR Reserves	475,955	475,955	-
Operational Reserves	2,000,000	4,558,925	2,558,925
Total Appropriated Reserves	2,475,955	5,034,880	2,558,925
Total Appropriation	18,341,105	22,167,648	3,826,543
Unappropriated/Unassigned Reserves			
Undesignated Reserve	1,899,682	-	(1,899,682)
Total Unappropriated/Unassigned Reserves	1,899,682	-	(1,899,682)