



Lake Mills Area

SCHOOL DISTRICT

Budget Hearing & Annual Report

September 21, 2026



Table of Contents

Welcome Letter	1
Budgetary Hearing and Annual Meeting Agenda	2-3
Budgetary Hearing Minutes - September 15, 2025	4
Annual Meeting Minutes - September 15, 2025	5-6
Public School Accounting Definitions	7
Budget Summary	8-14
2025-2026 Community Recreation Program	15-16
2025-2026 OPEB Balance Sheet Summary	17
Summary of Indebtedness	18
2026-2027 School Calendar	19



Dr. Tonya Olson, District Administrator
Ms. Tasha Naylor, Director of Business Services
Ms. Jamie Everson, Director of Student Services
Ms. Erin Siedschlag, Director of Teaching & Learning
Ms. Megan Larrabee, Executive Assistant & Director of Communications
120 East Lake Park Place • Lake Mills, WI 53551
(p) 920.648.2215 (f) 920.648.5795 • www.lakemills.k12.wi.us
"Preparing all of today's students for tomorrow's opportunities"

September 21, 2026

Dear LMASD Community Members,

Welcome and thank you for taking the time to join us for the Annual Meeting of the Lake Mills Area School District. The LMASD School Board and I appreciate your interest in and commitment to the students, families, and the community of Lake Mills.

Our theme for this school year—**EMPOWERING MINDS, BUILDING FUTURES**—couldn't be more aligned with the important work happening across our district. We opened a new early learning addition at the elementary school, and this much-needed space is already providing our youngest learners the strong foundation they deserve at the very start of their educational journey. The transportation department moved into the new bus garage, LED lighting and safety upgrades were completed, and the middle school students have a renovated library to learn in. The lower-level classrooms added in 1964 finally reflect the learning environments our students deserve. These spaces have been transformed into modern, functional classrooms that support students with disabilities, including our students with intellectual disabilities and those participating in the transition program for students ages 18–21.

However, the lack of stable and predictable funding at the state level has left us with a structural deficit that we are unable to close. Just like many households, the school district is experiencing increasing costs for things like utilities, transportation, competitive salaries, and insurance. Therefore, the school board has a referendum question on the November 3rd ballot asking voters to allow the district to exceed the revenue limit by \$2.9 million to offset these rising costs.

The first part of this meeting will be the Budget Hearing presented by Ms. Tasha Naylor, Director of Business Services, where you will hear about the budget deficit. Many of the enclosures you will find in your packet this evening deal with this part of the meeting. The second part of the meeting will be the Annual Meeting. State statutes set forth the basic requirements for holding the annual meeting and outline the powers of the electors at the annual meeting.

Thank you again for your participation. We appreciate your continued support as we work to enhance our services for all of our students.

With Appreciation,

Dr. Tonya L. Olson, District Administrator



Budgetary Hearing & Annual Meeting

Lake Mills High School - LMC
615 Catlin Drive
Lake Mills, WI 53551

5:30 P.M. – Budgetary Hearing Agenda

- A. Call to Order – Ms. Brianna Behselich, Vice President
- B. Conduct Budgetary Hearing Until Officially Closed

Immediately Following Adjournment of the Budgetary Hearing – Annual Meeting Agenda

- A. Call to Order – Brianna Behselich, Vice President
- B. Verification of Notice of Meeting & Budget Hearing – Mr. Ken Eimers, Clerk
- C. Election of Chairperson (Board Vice President may serve if nominated, elected, and if they accept)
- D. Adoption of Agenda
 - a. *Proposed Motion: I move to adopt the Agenda as presented.*
- E. Announcement of the availability of the 2025 Annual Meeting Minutes
- F. Levy a tax to meet the proposed budget for the 2026-2027 School Year and include a resolution to that effect. Wisconsin Statute 120.10 (6)(7)(8)(9)(11)
 - a. *Proposed Motion: I move that there be and hereby is levied and assessed against all taxable properties, both real and personal within the confines of the Lake Mills Area School District, an irrevocable tax in the amount of \$13,149,332 to be applied to the Operational Budget and to adequately cover any and all long term obligations.*
- G. Resolution authorizing the School Board to establish a School Capital Expansion Fund for the 2026-27 School Year. Wisconsin Statute 120.10 (10)
 - a. *Proposed Motion: Be it resolved that the Lake Mills Area School District School Board be hereby directed to vote a Tax in the amount of \$150,000 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this sub-section shall be deposited by the school treasurer in a separate fund. Such money shall be used for capital expenditures, inclusive of, but not limited to repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs. This tax will be added to the Tax Levy.*

H. Set salaries for the Board of Education (present salaries are \$1,725.00 per member). Wisconsin Statute 120.10 (3)(4)

- a. *Proposed Motion: BE it resolved by the electors of the Lake Mills Area School District that the following yearly salary be adopted for all members of the Board of Education in the amount of \$_____. BE it further resolved that the Board Members be paid the actual and necessary expense of a Board Member when traveling outside the District in the performance of his or her duties.*

I. Authorize the Board of Education to provide School Lunches. Wisconsin Statute 120.10 (16)

- a. *Proposed Motion: BE it resolved that the Lake Mills Area School District Board provide a lunch program in accordance with State and Federal Regulations and Requirements such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aids received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the General Fund to this Fund may be necessary and is allowed if total receipts do not match total expenditures.*

J. Authorize the sale or disposal of surplus personal property. Wisconsin Statute 120.12 (12)

- a. *Proposed Motion: BE it resolved that the School Board be allowed to sell or otherwise dispose of personal property belonging to and not needed by the School District.*

K. Authorize the lease of school property not needed for school purposes. Wisconsin Statute 120.13 (25)

- a. *Proposed Motion: BE it resolved that the School Board be allowed to lease school sites, buildings and equipment not needed for school purposes.*

L. Provide for Athletic Accident Insurance. Wisconsin Statute 120.13 (2)

- a. *Proposed Motion: BE it resolved that the School Board be allowed to provide Athletic Accident Insurance covering pupils in the Lake Mills Area School District.*

M. Authorize the School Board to Establish the Date and Time of the 2026 Annual Meeting and Budget Hearing

- a. *Proposed Motion: BE it resolved by the electors of the Lake Mills Area School District, that the School Board of said District be and is hereby authorized to set the date and time of the next annual meeting. (The School Board will take action on this at the October Board meeting).*

N. Adjournment

- a. *Proposed Motion: I move to adjourn the meeting.*



Budgetary Hearing Minutes
September 15, 2025
6:00 p.m.

Lake Mills City Hall
City Chambers
200 Water Street
Lake Mills, WI 53551

The Annual Budgetary Hearing of the Lake Mills Area School District of Jefferson County, of the State of Wisconsin, was called to order by Amy Litscher, School Board President, at 6:00 p.m.

Amy Litscher turned the meeting over to Tasha Naylor, Director of Business Services.

Tasha Naylor presented to the public the accounting definitions of all funds, budget impactors, 2025-2026 Lake Mills Area School District total revenues and expenditures, and the property tax and mill rate.

The 2025-2026 budget projects operating expenditures of \$21,546,465 and revenues of \$20,397,972.

The Budgetary Hearing adjourned at 6:20 p.m.



Annual School Meeting Minutes
September 15, 2025

Lake Mills City Hall
City Chambers
200 Water Street
Lake Mills, WI 53551

The Annual School Meeting of the Lake Mills Area School District of Jefferson County, of the State of Wisconsin, was called to order by Amy Litscher, School Board President, at 6:20 p.m. immediately following the adjournment of the Budgetary Hearing.

Ken Eimers, School Board Clerk, confirmed the Notice of the Budgetary Hearing and Annual Meeting.

Brianna Behselich was nominated, elected, and accepted as Chairman Pro Tem of the Annual Meeting.

Amy Litscher moved, and Andrea Graham seconded, to adopt the Agenda. Motion passed.

Brianna Behselich acknowledged the availability of the 2024 Annual Meeting Minutes in the booklet provided.

Tasha Naylor moved, and Abby Hale seconded, to approve the following resolution: Move that there be and hereby is levied and assessed against all taxable properties, both real and personal, within the confines of the Lake Mills Area School District, an irrevocable tax for \$13,502,960 to be applied to the Operational Budget and to adequately cover all long-term obligations. Motion passed.

Erin Siedschlag moved, and Andrea Graham seconded, to approve the following resolution: BE IT RESOLVED: That the Lake Mills Area School District School Board be hereby directed to vote a Tax of \$150,000 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the school treasurer in a separate fund. Such money shall be used for capital expenditures, inclusive of, but not limited to, repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs. This tax will be added to the Tax Levy. Motion passed.

Tasha Naylor moved, and Jamie Everson seconded, to approve the following resolution: BE IT RESOLVED by the electors of the Lake Mills Area School District that the following yearly salaries be adopted for the members of the Board of Education.

President	\$1,725.00
Vice President	\$1,725.00
Clerk	\$1,725.00
Treasurer	\$1,725.00
Director	\$1,725.00

BE IT FURTHER RESOLVED that the Board Members be paid the actual and necessary expenses of a Board Member when traveling outside the District in the performance of his or her duties. Motion passed.

Amy Litscher moved, and Tasha Naylor seconded, to approve the following resolution: BE IT RESOLVED that the Lake Mills Area School District Board provide a lunch program in accordance with State and Federal Regulations and Requirements, such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aid received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the General Fund to this Fund may be necessary and is allowed if total receipts do not match total expenditures. Motion passed.

Abby Hale moved, and Andrea Graham seconded, to approve the following resolution: BE IT RESOLVED that the School Board be allowed to sell or otherwise dispose of personal property belonging to and not needed by the School District. Motion passed.

Ken Eimers moved, and Tasha Naylor seconded, to approve the following resolution: BE IT RESOLVED that the School Board be allowed to lease school sites, buildings, and equipment not needed for school purposes. Motion passed.

Erin Siedschlag moved, and Amy Litscher seconded, to approve the following resolution: BE IT RESOLVED that the School Board be allowed to provide Athletic Accident Insurance covering pupils in the Lake Mills Area School District. Motion passed.

Ken Eimers moved, and Amy Litscher seconded, to approve the following resolution: BE IT RESOLVED by the electors of the Lake Mills Area School District, that the School Board of said District be and is hereby authorized to set the date and time of the next annual meeting. Motion passed.

Being no further business brought before this meeting, Amy Litscher moved, and Tasha Naylor seconded, to Adjourn the Annual Meeting at 6:30 p.m. Motion passed.

Public School Accounting Definitions

Funds	
Fund 10	The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.
Fund 20	Fund 20 is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. This fund also includes gifts given to school.
Fund 30	Includes all long-term bonds and notes to fund buildings.
Fund 40	Includes repairs to present buildings or building additions.
Fund 50	All revenues and expenditures related to pupil food service activities are recorded in this fund. Fund balances are permitted but deficits must be eliminated with a transfer from Fund 10.
Fund 70	These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.
Fund 80	Fund 80 is used to account for activities such as adult education, community recreation programs, elderly food programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs and have the primary function of serving the community.

Explanation of Functions	
Function 110000 Undifferentiated Curriculum	Instruction in classrooms where two or more curricular areas are taught to the same students (Elem. School)
Function 120000 Regular Curriculum	Instruction in a classroom where one area is taught (Middle & High School)
Function 130000 Vocational Curriculum	Instruction for vocational classes
Functions 140000 Physical Curriculum	Instruction for physical education and health classes
Functions 150000 Special Education Curriculum	Instruction for students with disabilities
Function 160000 Co-Curricular Activities	Includes athletics, drama, and forensics
Function 170000 Other Special Needs	Instruction for gifted and talented and homebound
Function 210000 Pupil Services	Support programs for students including guidance, social work, occupational and physical therapy and psychologist
Function 220000 Instructional Staff Services	Expenditures for library media centers, curriculum, staff development and supervision of special educational programs
Function 230000 General Administration	Expenditures for school board and district administrator office
Function 240000 School Building Administration	School building principal expenditures
Function 250000 Business Administration	Fiscal/Business, maintenance, transportation, and general operations
Function 260000 Central Services	Technology support, staffing, and acquisition
Function 270000 Insurance and Judgments	Premiums for liability, property, workers compensation and unemployment
Function 280000 Debt Services	Debt interest and principal payments
Function 290000 Other Support Services	Post employment benefits for staff, Technology effective 2018-19
Function 300000 Community Services	District recreation programs
Function 400000 Non-Program Transactions	Includes transfers to other funds, pupil tuition, and miscellaneous adjustments

Recommended Format for Budget Adoption - 2026-27

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

BUDGET ADOPTION 2026-2027 *			
GENERAL FUND (FUND 10)	Actual 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance (Account 930 000)	6,766,560.41	6,446,858.10	5,754,280.49
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	6,446,858.10	5,754,280.49	4,601,655.29
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
<i>Local Sources</i>			
210 Taxes	7,961,352.68	8,764,250.52	8,826,005.00
240 Payments for Services	26,678.00	31,431.98	23,000.00
260 Non-Capital Sales	5,466.40	6,186.00	0.00
270 School Activity Income	120,510.87	109,368.00	105,000.00
280 Interest on Investments	281,393.75	197,672.47	150,000.00
290 Other Revenue, Local Sources	203,259.41	200,305.64	76,300.00
Subtotal Local Sources	8,598,661.11	9,309,214.61	9,180,305.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	13,101.00	13,120.00	0.00
340 Payments for Services	1,131,852.54	1,302,940.00	1,693,512.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,144,953.54	1,316,060.00	1,693,512.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	38,075.26	4,416.75	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00

590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	38,075.26	4,416.75	0.00
State Sources			
610 State Aid -- Categorical	130,960.00	131,613.10	87,350.00
620 State Aid -- General	9,286,401.00	8,591,648.00	8,771,577.00
630 DPI Special Project Grants	94,882.44	122,223.40	42,997.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	7,056.64	10,032.98	8,000.00
690 Other Revenue	1,181,920.47	1,164,112.47	1,122,504.00
Subtotal State Sources	10,701,220.55	10,019,629.95	10,032,428.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	51,796.69	41,868.77	0.00
750 IASA Grants	103,802.59	106,867.15	50,000.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	29,111.77	28,978.10	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	184,711.05	177,714.02	50,000.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	600.00	1,700.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	600.00	1,700.00	0.00
Other Revenues			
960 Adjustments	2,920.00	280,920.80	0.00
970 Refund of Disbursement	21,792.35	18,182.42	17,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	24,712.35	299,103.22	17,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	20,692,933.86	21,127,838.55	20,973,245.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	3,026,567.04	3,099,322.12	3,097,143.52
120 000 Regular Curriculum	4,551,531.00	4,455,516.05	4,685,791.44
130 000 Vocational Curriculum	686,271.45	685,140.87	619,127.00
140 000 Physical Curriculum	354,007.55	400,757.00	431,010.00
160 000 Co-Curricular Activities	362,215.19	367,825.00	367,692.50
170 000 Other Special Needs	337,366.94	351,123.35	358,031.00
Subtotal Instruction	9,317,959.17	9,359,684.39	9,558,795.46

Support Sources			
210 000 Pupil Services	608,950.58	546,233.01	560,882.19
220 000 Instructional Staff Services	1,835,476.81	1,444,741.21	1,506,617.04
230 000 General Administration	469,561.94	483,018.79	485,022.55
240 000 School Building Administration	1,425,044.27	1,458,405.22	1,583,543.19
250 000 Business Administration	2,987,202.04	3,339,875.60	3,063,646.61
260 000 Central Services	1,731.23	837.96	1,000.00
270 000 Insurance & Judgments	215,324.16	210,339.00	226,651.00
280 000 Debt Services	11,360.06	12,103.92	12,250.00
290 000 Other Support Services	528,203.10	890,863.35	759,968.04
Subtotal Support Sources	8,082,854.19	8,386,418.06	8,199,580.62
Non-Program Transactions			
410 000 Inter-fund Transfers	2,303,207.54	2,478,500.68	2,589,944.12
430 000 Instructional Service Payments	1,308,615.27	1,595,813.03	1,777,550.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	3,611,822.81	4,074,313.71	4,367,494.12
TOTAL EXPENDITURES & OTHER FINANCING USES	21,012,636.17	21,820,416.16	22,125,870.20

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Actual 2024-2025	Unaudited 2025-2026	Budget 2026-2027
900 000 Beginning Fund Balance	194,512.16	269,385.70	307,020.46
900 000 Ending Fund Balance	269,385.70	307,020.46	307,020.46
REVENUES & OTHER FINANCING SOURCES	420,503.11	443,736.32	250,000.00
100 000 Instruction	290,995.54	350,333.79	250,000.00
200 000 Support Services	50,384.03	48,467.77	0.00
400 000 Non-Program Transactions	4,250.00	7,300.00	0.00
TOTAL EXPENDTURES & OTHER FINANCING USES	345,629.57	406,101.56	250,000.00

SPECIAL EDUCATION FUND (FUND 27)	Actual 2024-2025	Unaudited 2025-2026	Budget 2026-2027
900 000 Beginning Fund Balance	0.00	(0.00)	0.00
900 000 Ending Fund Balance	(0.00)	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	2,303,007.54	2,478,500.68	2,589,944.12
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00

Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	918,581.00	1,224,451.00	1,476,816.00
620 State Aid -- General	77,458.00	134,496.00	120,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
Subtotal State Sources	996,039.00	1,358,947.00	1,596,816.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	583,956.40	462,257.16	437,818.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	141,546.59	146,227.91	100,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	725,502.99	608,485.07	537,818.00
Other Financing Sources	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00

TOTAL REVENUES & OTHER FINANCING SOURCES	4,024,549.53	4,445,932.75	4,724,578.12
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	2,899,768.52	3,285,642.26	3,520,382.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	2,899,768.52	3,285,642.26	3,520,382.00
<i>Support Sources</i>			
210 000 Pupil Services	506,583.31	645,278.49	672,429.00
220 000 Instructional Staff Services	228,528.13	243,839.95	260,888.24
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	161,077.74	152,399.55	138,878.88
260 000 Central Services	1,767.50	972.50	2,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	897,956.68	1,042,490.49	1,074,196.12
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	226,824.33	117,800.00	130,000.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	226,824.33	117,800.00	130,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,024,549.53	4,445,932.75	4,724,578.12

DEBT SERVICE FUND (FUNDS 38, 39)	Actual 2024-2025	Unaudited 2025-2026	Budget 2026-2027
900 000 Beginning Fund Balance	2,887,351.15	5,323,383.08	2,402,803.79
900 000 ENDING FUND BALANCES	5,323,383.08	2,377,146.25	1,363,376.79
TOTAL REVENUES & OTHER FINANCING SOURCES	4,541,160.69	4,633,601.87	4,040,327.00
281 000 Long-Term Capital Debt	2,105,128.76	7,579,838.70	5,079,754.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00

400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,105,128.76	7,579,838.70	5,079,754.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Actual 2024-2025	Unaudited 2025-2026	Budget 2026-2027
900 000 Beginning Fund Balance	135,329.39	43,538,543.89	35,176,810.41
900 000 Ending Fund Balance	43,538,543.89	35,176,810.41	35,176,810.41
TOTAL REVENUES & OTHER FINANCING SOURCES	45,400,911.42	7,002,600.68	28,788,458.00
100 000 Instructional Services	110,837.00	386,077.00	0.00
200 000 Support Services	1,886,859.92	14,978,257.16	28,788,458.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,997,696.92	15,364,334.16	28,788,458.00

FOOD SERVICE FUND (FUND 50)	Actual 2024-2025	Unaudited 2025-2026	Budget 2026-2027
900 000 Beginning Fund Balance	469,413.19	335,161.06	162,774.84
900 000 ENDING FUND BALANCE	335,161.06	162,774.84	121,112.44
TOTAL REVENUES & OTHER FINANCING SOURCES	712,867.06	680,987.82	679,350.00
200 000 Support Services	847,119.19	853,374.04	721,012.40
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	847,119.19	853,374.04	721,012.40

COMMUNITY SERVICE FUND (FUND 80)	Actual 2024-2025	Unaudited 2025-2026	Budget 2026-2027
900 000 Beginning Fund Balance	201,453.12	265,426.47	231,351.98
900 000 ENDING FUND BALANCE	265,426.47	231,351.98	231,351.98
TOTAL REVENUES & OTHER FINANCING SOURCES	589,902.32	579,839.54	633,950.00
200 000 Support Services	9,045.63	11,477.01	15,535.00
300 000 Community Services	516,883.34	602,437.02	618,415.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	525,928.97	613,914.03	633,950.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Actual 2024-2025	Unaudited 2025-2026	Budget 2026-2027
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.



2025-2026 Community Recreation Program

Fund 80: Community Service Fund Summary

The Community Service Fund (Lake Mills Community Recreation Dept.) was established to provide recreational activities for LMASD residents that extend beyond the regular and extracurricular offerings of the district and those offered by the City of Lake Mills. A variety of activities of interest to community members are provided throughout the year, many of which are seasonal recreational activities for youth or adult participants. Adult and Senior enrichment opportunities are also provided.

Major programs offered by the Community Recreation Dept. include:

YOUTH PROGRAMS

- Baseball
- Flag Football
- Softball
- Soccer
- Basketball
- Volleyball
- Yoga
- Dance Clinics
- Ski Club
- Family Open Gym Sundays
- 4K programs
- Sports Officiating Class
- Youth Enrichment
- League classes (YEL)
- Babysitter course
- Winter/Summer Scavenger Hunt at Korth Park with Friends of Korth Park
- Full Moon Hike at Korth Park with Friends of Korth Park
- Candlelight Walk at Wallace Park with LD Fargo Public Library

CHILDCARE PROGRAMS

- Summer Playground Program
- Before & After School Program
- Adventure days (when school is not in session)

ADULT PROGRAMS

- Volleyball-Men/Women/Co-ed
- Open Gym-Pickleball
- Co-ed Pickleball
- Men's Basketball
- Goaltimate Frisbee
- Sunrise Yoga
- Fall Gardening Class
- Spring Floral Arrangement Class
- Smart Money Saturday Class with FEC

OTHER COMMUNITY PROGRAMS

- Disc Golf Rentals
- Discount Attraction Tickets
- YOST (Young and Old Stick Together)

These programs meet the Wisconsin Department of Public Instruction's criteria for use of the Community Service Fund as they are open to the general public (residents of the Lake Mills Area School District or nonresidents for an additional fee). There are direct costs associated with operating the programs that are funded either through participant registration fees and/or tax levy and these programs are not part of the curricular or extracurricular offerings of the Lake Mills Area School District.

Expenses for these programs include:

- Salary, wages & benefits of Community Recreation Director and Supervisors.
- Wages for staff, officials, SPP/BASP staff, instructors, etc
- Supplies & Materials related to program offerings (participant t-shirts, craft supplies, balls, etc.)
- New/Replacement equipment purchases related to program offerings.

Additionally, the Community Service Fund is used for the following:

- Contribution to the School Resource Officer's salary
- Contribution to the Rock Lake Activity Center

BALANCE SHEET - FUND 73

POST-EMPLOYMENT BENEFIT TRUST

Beginning Balance July 1, 2025		\$686,099.93
Transfer for OPEB Trust	\$206,942.80	
Retiree Insurance Contribution	\$16,993.44	
Interest Earnings	<u>\$28,964.79</u>	
		\$252,901.03
Less Benefit Payments OPEB Trust		<u>(\$228,600.83)</u>
Ending Balance June 30, 2026		\$710,400.13

POST-EMPLOYMENT PENSION TRUST

Beginning Balance July 1, 2025		\$403,624.98
Transfer for Pension Trust	\$147,961.55	
Interest Earnings	<u>\$38,994.36</u>	
		\$186,955.91
Less Benefit Payments OPEB Trust		<u>(\$99,169.33)</u>
Ending Balance June 30, 2026		\$491,411.56



Fund 39 Schedule - Referendum-Approved Debt			
Calendar Year	Principal	Interest	Total
2025	\$2,645,000.00	\$1,834,691.82	\$4,479,691.82
2026	\$4,070,000.00	\$2,589,728.08	\$6,659,728.08
2027	\$1,980,000.00	\$2,575,647.52	\$4,555,647.52
2028	\$2,000,000.00	\$2,482,272.52	\$4,482,272.52
2029	\$2,325,000.00	\$2,394,322.52	\$4,719,322.52
2030	\$2,395,000.00	\$2,323,797.52	\$4,718,797.52
2031	\$2,450,000.00	\$2,270,447.52	\$4,720,447.52
2032	\$2,505,000.00	\$2,213,335.02	\$4,718,335.02
2033	\$2,685,000.00	\$2,148,335.02	\$4,833,335.02
2034	\$2,890,000.00	\$2,046,697.52	\$4,936,697.52
2035	\$3,030,000.00	\$1,909,897.52	\$4,939,897.52
2036	\$3,180,000.00	\$1,766,247.52	\$4,946,247.52
2037	\$3,335,000.00	\$1,615,372.52	\$4,950,372.52
2038	\$3,500,000.00	\$1,470,875.64	\$4,970,875.64
2039	\$3,675,000.00	\$1,332,773.76	\$5,007,773.76
2040	\$3,845,000.00	\$1,184,993.76	\$5,029,993.76
2041	\$4,005,000.00	\$1,025,490.63	\$5,030,490.63
2042	\$4,180,000.00	\$856,675.00	\$5,036,675.00
2043	\$4,360,000.00	\$680,537.50	\$5,040,537.50
2044	\$4,545,000.00	\$494,031.25	\$5,039,031.25
2045	\$4,740,000.00	\$296,725.00	\$5,036,725.00
2046	\$4,900,000.00	\$98,000.00	\$4,998,000.00

Debt Schedule Name	Issue Date	Start Date	Maturity Date	Original Amount	Current Balance
District Wide 2025 Referendum #1	3/5/2025	3/5/2025	9/1/2045	\$45,000,000	\$41,675,000
General Obligation Refunding Bond	12/1/2021	1/2/1900	9/1/2032	\$11,835,000	\$9,980,000
HS Addition & MultiPurpose Facility 2018 Referendum	3/6/2019	1/1/2019	3/1/2039	\$9,390,000	\$6,975,000
District Wide 2026 Capital	3/3/2026	3/3/2026	3/1/2046	\$6,200,000	\$5,740,000
Elementary School 2013 Borrowing	3/1/2013	1/1/2013	3/1/2033	\$9,400,000	\$2,155,000

LAKE MILLS AREA SCHOOL DISTRICT

2026

July

M	T	W	T	F
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

October

M	T	W	T	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

August

M	T	W	T	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

November

M	T	W	T	F
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30				

September

M	T	W	T	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

December

M	T	W	T	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	

2027

January

M	T	W	T	F
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

April

M	T	W	T	F
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

February

M	T	W	T	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26

May

M	T	W	T	F
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

March

M	T	W	T	F
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30	31		

June

M	T	W	T	F
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

● First Day of School ● No School ● Last Day of School ● Summer School



#LCatPride

2026-27 District Calendar

JULY	
6 - 21	Summer School - Session 2 Swim Lessons
AUGUST	
25	First Day of School
SEPTEMBER	
7	Labor Day - No School
OCTOBER	
5 - 9	Homecoming Week
23	Quarter 1 Ends
29	Staff Inservice - No School
30	No School
NOVEMBER	
9	Staff Inservice - No School
25 - 27	No School - Thanksgiving Break
DECEMBER	
23 - 31	No School - Winter Break
JANUARY	
1	No School - New Year's Day
4	School Resumes
15	Half Day - Staff Inservice PM Quarter 2 & Semester 1 Ends
18	Staff Inservice - No School
FEBRUARY	
12	Staff Inservice - No School
MARCH	
8	Staff Inservice - No School
19	Quarter 3 Ends
22 - 26	No School - Spring Break
29	School Resumes
MAY	
23	Graduation - 1:00 p.m.
26	Last Day of School - Half Day Quarter 4 & Semester 2 Ends
31	Memorial Day



Lake Mills Area
SCHOOL DISTRICT

Lake Mills Elementary School

155 East Pine Street
Lake Mills, WI 53551

8:05 a.m. - 3:10 p.m.

Lake Mills Middle School

318 College Street
Lake Mills, WI 53551

8:00 a.m. - 3:05 p.m.

Lake Mills High School

615 Catlin Drive
Lake Mills, WI 53551

7:50 a.m. - 3:07 p.m.