MINUTES OF THE JULY 20, 2026, REGULAR MEETING OF THE BOARD OF DIRECTORS OF NORTHERN KANE EDUCATIONAL CORP.
AN ILLINOIS NOT-FOR-PROFIT CORPORATION

The Regular Board of Directors of Northern Kane Educational Corp. convened on July 20, 2026, at 7:00 p.m. in the Green School Kiva and through Zoom.

The secretary announced that at least three days' written notice of the meeting had been given (or the persons entitled to such notice agreed to waive the same in writing, either before or after the meeting).

The following Directors were present at the meeting:

Kelly Burke
Brea Corsaro
Dr. Daniel Walsh, via Zoom
Jennifer Maniscalco
Anne Miller

Director Excused: Dr. Art Fessler

Ex Officio Directors:
Mark Rasar, NKEC CEO
Diane Keating, Director of Finance

Opening: Chair Maniscalco called the July 20, 2026, NKEC Regular Board Meeting to Order at 7:00 p.m.

Guests in attendance: None

District 300 Report: Shelley Nacke, CUSD300 Liaison, extended summer greetings and acknowledged the ongoing capital improvement projects at the school.

Order of Business:

Vice Chair Corsaro moved, and Director Miller seconded the Approval of the Agenda as presented. The motion was carried by a roll call vote.

Vice Chair Corsaro moved, and Director Miller seconded the Approval of Remote Participation. A roll call vote carried the motion.

Open Session:

Comments from the Audience: None

Chair Report:

- **CEO Goals**

Chair Maniscalco reported that the CEO goals will align with the strategic planning focus areas previously discussed and approved by the Board.

CEO Report:

- **Enrollment Report**

Mr. Rasar shared as of July 2026, the enrollment for SY26-27 stands at 741 students in CLLC and 67 for CL Preschool.

- **Finance Report**

Ms. Keating presented the financial report for the eleven months ending May 31, 2026, reporting that revenue performance remains favorable and continues to exceed budget projections. Current financial trends indicate stable operations and improving fiscal performance as the organization approaches the end of the fiscal year next month.

- **S&P Global Rating Report-NKEC**

Mr. Rasar shared the S&P Global Ratings completed its annual review of Northern Kane Educational Corp.'s financial condition and the UPRVDA Series 2017A, Series 2025A, and Series 2025B Revenue Bonds. S&P affirmed the School's BB+ bond rating with a Stable Outlook, reflecting continued confidence in the school's long-term financial stability.

- **Capital Improvement Update**

Mr. Rasar provided an update on the school's ongoing capital improvement projects. He reported that flooring replacements in all kivas and hallways have been completed, with the next phase focused on the installation of new cubbies. Concrete improvements and kitchen renovations remain on schedule, and the installation of the new Door Access Control Panels is currently underway. Mr. Rasar noted that these projects continue to progress as planned and will enhance the functionality, safety, and overall learning environment of the school.

- **Leadership Symposium Recap**

Mr. Rasar provided a recap on the Leadership Symposium that took place on June 16–18 at Bell Works in Hoffman Estates. The Academic Team engaged in professional learning focused on refining the academic model, strengthening leadership capacity, and supporting high-quality instruction aligned with the Strategic Plan. Activities emphasized increasing student engagement and improving academic outcomes through effective instructional leadership. The final symposium day focused on performance management, feedback frameworks, and tools to support the implementation of strategic initiatives. The symposium concluded with StrengthsFinder and personal leadership development activities, enabling leaders to leverage individual strengths, enhance collaboration, and establish commitments to guide their work in the coming year.

Consent Items:

Director Miller moved, and Vice Chair Corsaro seconded the Motion to Approve Consent Items 8.1, July 2026 Bill Payment List, 8.2 Fixed Asset Disposal List, 8.3 Minutes of the June 15, 2026 Annual Board Meeting. A roll call vote unanimously carried the motion.

New Business:

- **QuBit Network**

The proposal from QuBit Network is for the 3-year renewal of the software licensing for the organization's Access Points.

- **NKEC Board Appointments**

Chair Maniscalco put forth the appointment of Brea Corsaro from a Community Director to Corporate Director to fill a term of four years.

Director Miller moved, and Director Burke seconded a motion to approve Brea Corsaro as a Corporate Director for a term of four years. A roll call vote of the Corporate Directors carried the motion.

Chair Maniscalco put forth the appointment of Maxine Schmidt to fulfil the remaining one-year term for Community Director.

Director Miller moved, and Director Walsh seconded a motion to approve Maxine Schmidt to fulfil the one-year remaining term as a Community Director. A roll call vote of the Corporate Directors carried the motion.

Board Discussion: Chair Maniscalco shared her enthusiasm for the positive direction of the organization and school, highlighting several recent capital improvement projects, including new flooring, the filling in of several kivas, new concrete walkways around campus, and the kitchen expansion. She noted these investments create a safer, more functional, and welcoming learning environment that supports student success, enhances daily operations, and reflects the organization's ongoing commitment to providing high-quality educational opportunities.

Closed Session:
Vice Chair Corsaro moved, and Director Miller seconded the motion to enter into Closed Session at 7:20 p.m. under **OMA Exception 2(c)(1)** The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body.

Open Session:
Vice Chair Corsaro moved, and Director Miller seconded the motion to return to open session at 8:06 p.m. The motion was carried unanimously by a roll call vote.

Adjourn:
Vice Chair Corsaro moved, and Director Miller seconded a motion to adjourn at 8:07 p.m.

Next Meetings:

Monday, August 17, 2026	7:00 p.m.	Monday, October 19, 2026	7:00 p.m.
Monday, September 21, 2026	7:00 p.m.	Monday, November 16, 2026	7:00 p.m.

Respectfully submitted by:

Alyssa G. Heim
NKEC Board Secretary