

TULSA PUBLIC SCHOOLS

Finance Staff Report: Fiscal Year 2026 Financial Review





FY26 Year End Summary

- **General Fund Revenue:** We collected approximately \$14M less in FY26 than FY25, driven by the expiration of ESSER funding
 - Including ESSER, we collected approximately \$20 million less in federal revenue
 - State formula aid was about \$3 million less due to declining student counts, other state sources, including FBA were up by about \$3 million
 - Ad Valorem taxes increased by about \$5 million, and other local projects and interest earnings were up an additional \$1 million
- **General Fund Expense:** We spent \$369.0 million this year compared to \$371.34 million in FY25 (about \$2.34 million less).
 - This reduction is primarily due to FY25 spending on summer school, retention incentive pay, and Chromebook purchases.
 - Our certified and non-certified base salary and benefit expenditures increased at a higher month-to-month rate than last year. We spent about \$7.3 million more in total salaries and benefits, and the \$328.9 million spent on salaries and benefits is about 90% of our total expenditures this year.
 - We added 1% district paid OTRS to the TCTA negotiated benefit package that contributed \$1.6 million to the increase in payroll expense

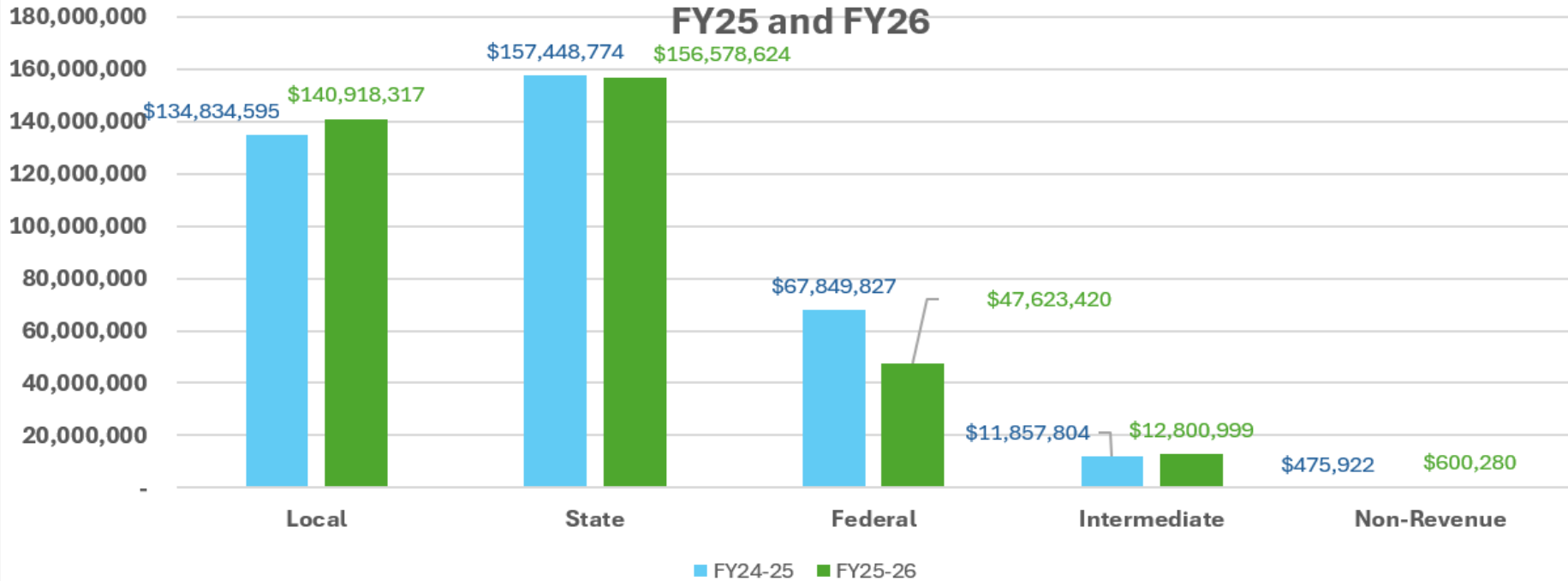


FY26 Budget vs. Actuals

Category	Preliminary Budget	Mid-Year Amended Budget	FY26 Actual
General Fund			
Revenue	\$419,303,736	\$442,472,894	\$443,611,235
Expenses	\$350,122,835	\$374,302,032	\$369,006,267
Building Fund			
Revenue	\$26,790,071	\$28,679,187	\$28,583,936
Expenses	\$24,005,591	\$24,572,197	\$21,175,893
Child Nutrition Fund			
Revenue	\$26,477,227	\$30,901,670	\$31,120,343
Expenses	\$25,692,926	\$30,401,670	\$28,416,052
Bond Fund			
Revenue	\$137,434,872	\$131,223,925	\$129,445,016
Expenses	\$137,434,872	\$131,223,925	\$59,648,718
Sinking Fund			
Revenue	\$182,976,207	\$184,224,922	\$187,731,794
Expenses	\$182,976,207	\$184,224,922	\$ 95,689,726
Workers Comp Fund			
Revenue	\$2,274,436	\$2,905,907	\$3,687,182
Expenses	\$2,274,436	\$2,905,907	\$2,466,719

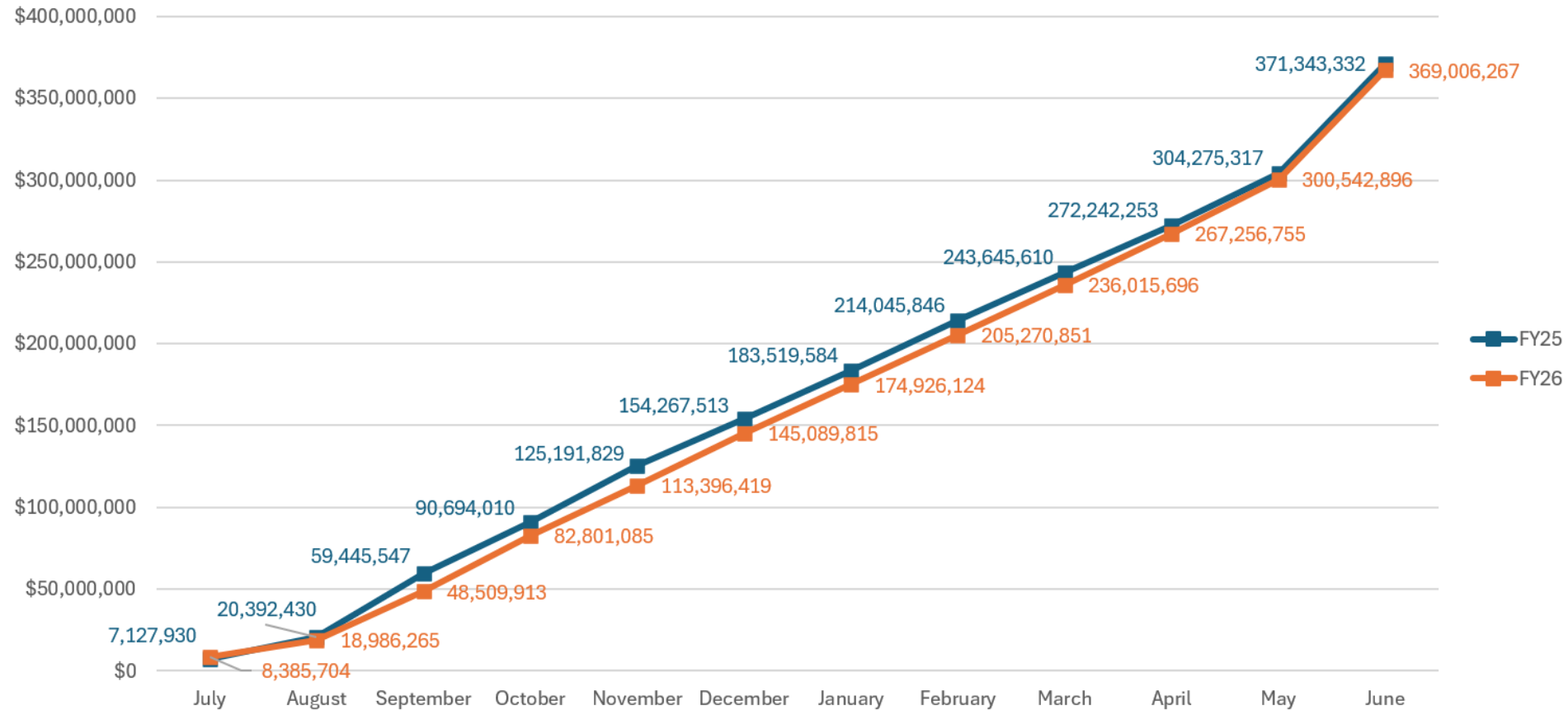
Decreased revenue was driven by an end to ESSER funding

**General Fund Revenue Source Comparison
FY25 and FY26**



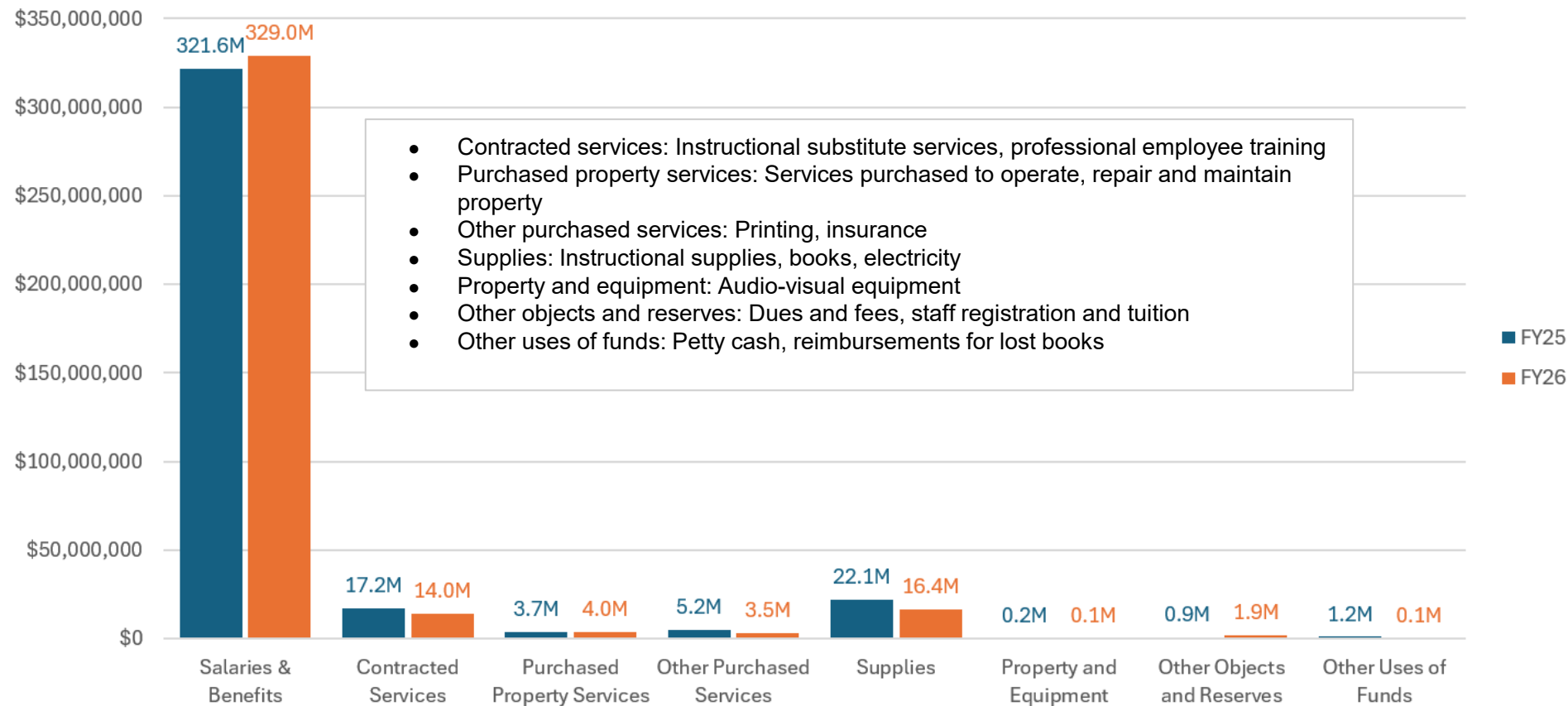


FY26 Actual Expenditures (Year-Over-Year) by Month [General Fund]



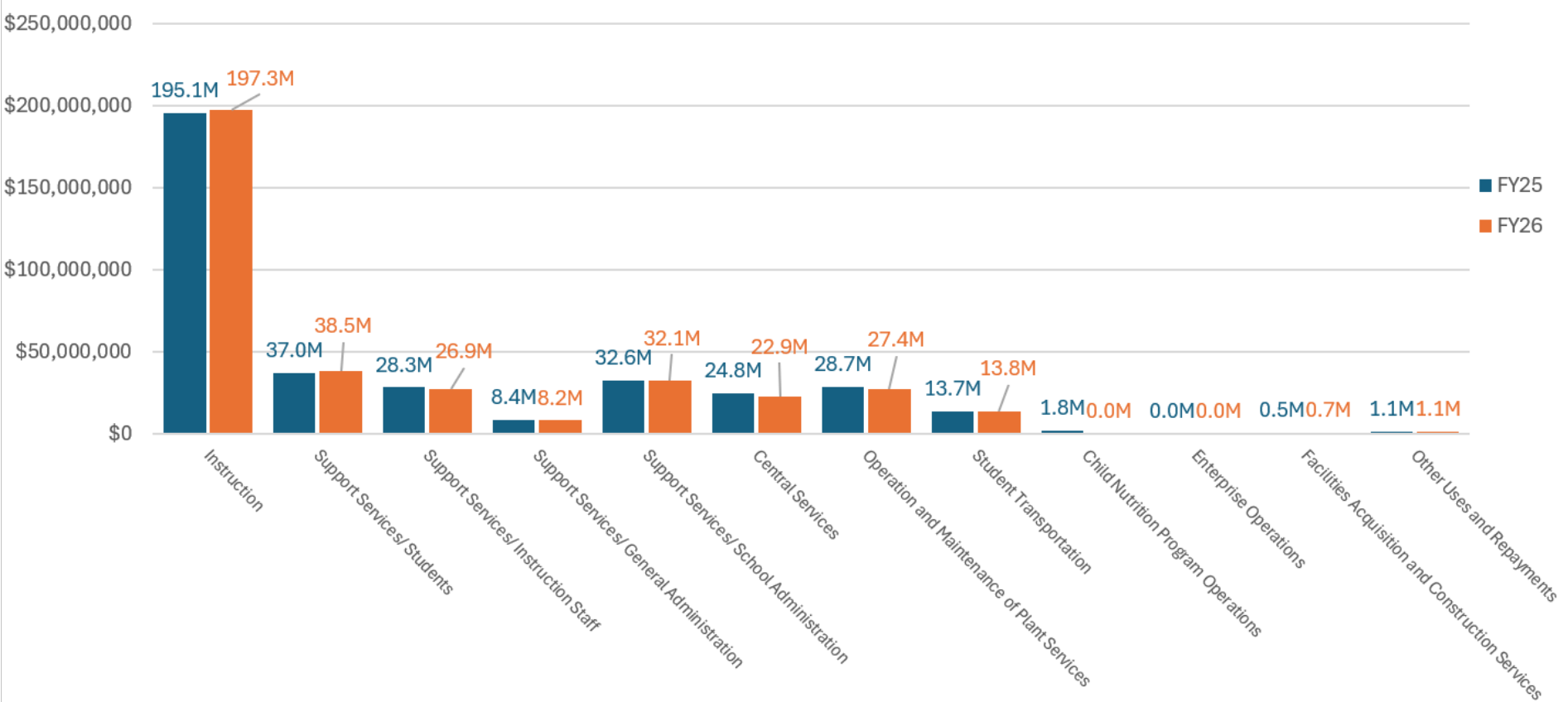


FY26 Actual Expenditures (Year-Over-Year) by Object [General Fund]





FY26 Actual Expenditures (Year-Over-Year) by Function [General Fund]



Fund Balance Update

- Based on cash flow needs, our target fund balance is \$48mm
- Fiscal year 2026 fund balance was \$74.6mm
- This is a decrease by \$12.2mm from the prior fiscal year

