

2026-2027

BUDGET PUBLICATION, 2026-27

Required Published Budget Summary Format

Notice is hereby given to the qualified electors of the School District of Beloit that the budget hearing will be held at the Kolak Education Center, 1500 Fourth St., Beloit, WI, on October 6th, 2026 at 7:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 1500 Fourth St., Beloit, WI.

Dated: September 14, 2026

Megan Miller, District Clerk

GENERAL FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance	10,493,012.37	10,964,025.93	11,075,830.62
Ending Fund Balance	10,964,025.93	11,075,830.62	11,075,830.62
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	8,422.92	873.90	0.00
Local Sources (Source 200)	5,370,640.47	16,079,507.04	15,383,461.00
Inter-district Payments (Source 300 + 400)	1,086,485.46	1,076,967.08	1,247,270.00
Intermediate Sources (Source 500)	89,363.67	103,524.78	144,114.00
State Sources (Source 600)	77,188,049.87	67,346,892.83	68,804,812.00
Federal Sources (Source 700)	7,091,607.61	4,215,377.11	4,765,659.00
All Other Sources (Source 800 + 900)	575,011.21	1,202,014.94	1,592,996.00
TOTAL REVENUES & OTHER FINANCING SOURCES	91,409,581.21	90,025,157.68	91,938,312.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	30,925,591.55	32,476,124.50	32,135,071.00
Support Services (Function 200 000)	32,367,991.34	29,272,002.10	30,174,391.00
Non-Program Transactions (Function 400 000)	27,644,984.76	28,165,226.39	29,628,850.00
TOTAL EXPENDITURES & OTHER FINANCING USES	90,938,567.65	89,913,352.99	91,938,312.00

SPECIAL PROJECTS FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance	338,149.25	407,432.31	458,757.20
Ending Fund Balance	407,432.31	458,757.20	458,757.20
REVENUES & OTHER FINANCING SOURCES	16,606,026.61	17,140,606.68	17,892,923.00
EXPENDITURES & OTHER FINANCING USES	16,536,743.55	17,089,281.79	17,892,923.00

DEBT SERVICE FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance	3,255,645.08	3,219,575.94	1,047,096.97
Ending Fund Balance	3,219,575.94	1,047,096.97	1,059,362.97
REVENUES & OTHER FINANCING SOURCES	1,150,180.76	1,104,856.28	968,629.00
EXPENDITURES & OTHER FINANCING USES	1,186,249.90	3,277,335.25	956,363.00

CAPITAL PROJECTS FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance	106.91	111.51	115.31
Ending Fund Balance	111.51	115.31	120.31
REVENUES & OTHER FINANCING SOURCES	4.60	3.80	5.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance	1,885,564.38	1,896,982.19	2,280,975.85
Ending Fund Balance	1,896,982.19	2,280,975.85	2,280,975.85
REVENUES & OTHER FINANCING SOURCES	4,586,169.36	4,540,045.07	5,010,343.00
EXPENDITURES & OTHER FINANCING USES	4,574,751.55	4,156,051.41	5,010,343.00

COMMUNITY SERVICE FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance	563,259.49	757,619.40	640,061.77
Ending Fund Balance	757,619.40	640,061.77	139,516.77
REVENUES & OTHER FINANCING SOURCES	350,280.00	2,618.74	500.00
EXPENDITURES & OTHER FINANCING USES	155,920.09	120,176.37	501,045.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	53,597.70	26,960.54	89,400.00
EXPENDITURES & OTHER FINANCING USES	53,597.70	26,960.54	89,400.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
GROSS TOTAL EXPENDITURES -- ALL FUNDS	113,445,830.44	114,583,158.35	116,388,386.00
Interfund Transfers (Source 100) - ALL FUNDS	0.00	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	113,445,830.44	114,583,158.35	116,388,386.00
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		1.00%	1.58%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
General Fund	4,283,725.00	15,284,669.00	14,794,441.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	964,691.00	963,629.00	963,629.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	350,000.00	0.00	0.00
TOTAL SCHOOL LEVY	5,598,416.00	16,248,298.00	15,758,070.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		190.23%	-3.02%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT
Fund 80 Read, Talk, Play Every Day Initiative	80,000.00
Moved middle school athletics from Fund 10 to Fund 80	284,045.00