



Smyrna School District Board of Education Meeting

FY 2027 Recommended Tax Rates

FY 2027 Recommended Budget

July 7, 2026





Cost Drivers

- Personnel Costs
- Enrollment / Unit Changes
- Utility/ Maintenance Increases
- Contracts/Agreements Increases
- Student Needs
- Charter Schools/ Choice Students



State Updates

- Salary Increases across all classification
- Opportunity Fund
- Safety and Security Grant
- MCI and Enhanced MCI Funding
- Substitute Reimbursement for PPL
- Mid-Year Count Funds Eliminated



Local Taxes

- Current Expense
- Match
 - Math, Reading, Extra Time
 - Technology
 - Opportunity Fund
 - Minor Capital Improvements
 - Vocational Equipment Replacement
- Tuition
- Debt Service





FY 2027 Recommended Collections & Tax Rates

Recommended Collections

	FY 2025	FY 2026	FY 2027	Change From Previous Year
Current Expense	\$11,485,685	\$11,649,935	\$11,806,941	\$157,006
Match	\$1,458,058	\$1,367,519	\$1,449,682	\$82,163
Tuition	\$3,500,000	\$4,550,000	\$5,000,000	\$450,000
Debt Service	\$3,000,000	\$2,500,000	\$2,400,000	-\$100,000
Total	\$19,443,743	\$20,067,454	\$20,656,623	\$589,169

Recommended Tax Rates

	Kent County	New Castle County
Current Expense	0.1919	0.1684
Match	0.0232	0.0232
Tuition	0.08	0.08
Debt Service	0.0384	0.0384
Total	0.3335	0.3100



New Castle County Reassessment Impact

Assessment	469,400.00							
	FY 2024		FY 2025 (Kent Reassess)		FY 2026		FY 2027	
		97,100.00		97,100.00		469,400.00		-
Current Expense	1.0485	1,018.09	1.0485	1,018.09	0.1684	790.47	0.1684	790.47
Match	0.1294	125.65	0.0674	65.45	0.0222	104.21	0.0232	108.90
Tuition	0.2720	264.11	0.1617	157.01	0.0738	346.42	0.08	375.52
Debt Service	0.2251	218.57	0.1386	134.58	0.0406	190.58	0.0384	180.25
Total	1.6750	\$1,626.43	1.4162	\$1,375.13	0.3050	\$1,431.67	0.3100	\$1,455.14
Assessment	440,900.00							
	FY 2024		FY 2025 (Kent Reassess)		FY 2026		FY 2027	
		39,300.00		39,300.00		440,900.00		-
Current Expense	1.0485	412.06	1.0485	412.06	0.1684	742.48	0.1684	742.48
Match	0.1294	50.85	0.0674	26.49	0.0222	97.88	0.0232	102.29
Tuition	0.2720	106.90	0.1617	63.55	0.0738	325.38	0.08	352.72
Debt Service	0.2251	88.46	0.1386	54.47	0.0406	179.01	0.0384	169.31
Total	1.6750	\$658.28	1.4162	\$556.57	0.3050	\$1,344.75	0.3100	\$1,366.79



Kent County Reassessment Impact

Assessment	592,000.00					
	FY 2025		FY 2026		FY 2027	
		592,000.00		592,000.00		592,000.00
Current Expense	0.1919	1,136.05	0.1919	1,136.05	0.1919	1,136.05
Match	0.0258	152.74	0.0222	131.42	0.0232	137.34
Tuition	0.0620	367.04	0.0738	436.90	0.08	473.60
Debt Service	0.0531	314.35	0.0406	240.35	0.0384	227.33
Total	0.3328	\$1,970.18	0.3285	\$1,944.72	0.3335	\$1,974.32
Assessment	381,800.00					
	FY 2025		FY 2026		FY 2027	
		381,800.00		381,800.00		381,800.00
Current Expense	0.1919	732.67	0.1919	732.67	0.1919	732.67
Match	0.0258	98.50	0.0222	84.76	0.0232	88.58
Tuition	0.0620	236.72	0.0738	281.77	0.08	305.44
Debt Service	0.0531	202.74	0.0406	155.01	0.0384	146.61
Total	0.3328	\$1,270.63	0.3285	\$1,254.21	0.3335	\$1,273.30



FY 2027 Projected Revenue - State

	FY 25 Final Budget	FY 26 Final Budget	Preliminary Budget	\$ Change
<u>Division I</u>				
Formula Salaries/ Other Employment Costs	\$57,667,450	\$62,645,972	\$65,308,152	\$2,662,180
Child Nutrition Program Salaries	\$1,052,417	\$1,052,442	\$1,080,000	\$27,558
Total Division I	\$58,719,867	\$63,698,414	\$66,388,152	\$2,689,738
<u>Division II</u>				
All Other Costs	\$1,323,446	\$1,350,002	\$1,350,002	\$0
All Other Costs - Academic Excellence	\$67,480	\$67,274	\$67,274	\$0
All Other Costs - Vocational	\$227,973	\$219,594	\$219,594	\$0
Energy	\$1,267,258	\$1,246,539	\$1,246,539	\$0
Total Division II	\$2,886,157	\$2,883,409	\$2,883,409	\$0
<u>Division III</u>				
Equalization - Existing Units	\$9,541,538	\$9,454,552	\$9,454,552	\$0
Equalization - Reading Cadre	\$19,860	\$19,860	\$19,860	\$0
Equalization - Related Services Regular	\$44,089	\$42,500	\$42,500	\$0
Equalization - Visiting Teachers	\$19,860	\$19,860	\$19,860	\$0
Equalization from Academic Excellence Units	\$458,170	\$443,871	\$443,871	\$0
Total Division III	\$10,083,517	\$9,980,643	\$9,980,643	\$0



FY 2027 Projected Revenue - State

<u>Transportation</u>				
Contractor	\$3,711,427	\$3,650,000	\$4,015,000	\$365,000
District	\$412,651	\$559,460	\$615,406	\$55,946
Homeless	\$233,174	\$401,526	\$441,679	\$40,153
Foster Care	\$59,875	\$65,863	\$72,449	\$6,586
Driver Training	\$9,286	\$9,827	\$10,318	\$491
Supplies	\$1,000	\$1,000	\$1,000	\$0
Total Transportation	\$4,427,414	\$4,687,676	\$5,155,852	\$468,176



FY 2027 Projected Revenue - State

	FY 25 Final Budget	FY 26 Final Budget	Preliminary Budget	\$ Change
<u>Other Revenue</u>				
Driver Education	\$28,359	\$37,030	\$37,030	\$0
Technology Block Grant	\$154,851	\$152,583	\$152,583	\$0
Related Services Contractual Option	\$281,483	\$738,815	\$0	(\$738,815)
Contractual Option - Intense / Complex Units	\$200,344	\$214,928	\$0	(\$214,928)
Education Sustainment Fund	\$1,157,050	\$1,140,103	\$1,140,103	\$0
Unit Guarantee / Mid-Year Unit	\$225,028	\$0	\$0	\$0
Curriculum / Professional Development	\$59,597	\$58,310	\$57,525	(\$785)
Opportunity Fund	\$1,529,668	\$1,513,680	\$1,466,760	(\$46,920)
Child Safety / Other	\$13,441	\$13,283	\$13,283	\$0
World Language	\$8,040	\$4,500	\$4,500	\$0
Mental Health Units	\$83,143	\$99,942	\$0	(\$99,942)
Safety and Security Funds	\$418,191	\$404,424	\$404,424	\$0
Athletic Trainer Block Grant	\$81,491	\$92,433	\$0	(\$92,433)
Literacy Grant	\$0	\$298,860	\$0	(\$298,860)
Opportunity Fund Mental Health	\$118,780	\$62,461	\$109,963	\$47,502
Mental Health Services	\$385,793	\$380,173	\$380,173	\$0
Total Other State Revenue	\$4,778,259	\$5,211,525	\$3,766,344	(\$1,445,181)
State Operating Reduction		(\$1,068,657)	\$0	\$1,068,657
Total State Operating Revenue	\$80,895,214	\$85,393,009	\$88,174,400	\$2,781,391



FY 2027 Projected Revenue - Local

	FY 25	FY 26	FY 27	
	Final Budget	Final Budget	Preliminary Budget	\$ Change
<u>Operating Revenues</u>				
Current Expense Property Tax	\$11,485,685	\$11,649,935	\$11,806,941	\$157,006
Athletic Gate Receipts	\$78,000	\$78,000	\$85,000	\$7,000
Other Local Revenue	\$168,220	\$168,220	\$168,220	\$0
CSCRP Revenue	\$10,000	\$10,000	\$15,000	\$5,000
Indirect Cost Assessments	\$532,051	\$119,691	\$130,000	\$10,309
Choice Receivables	\$223,209	\$119,452	\$119,452	\$0
Interest Income	\$750,000	\$750,000	\$750,000	\$0
Pre-K Tuition	\$175,000	\$175,000	\$140,000	(\$35,000)
Tuition Tax	\$1,166,667	\$1,516,667	\$1,666,667	\$150,000
Match - Extra Time, Math, Reading, Technology	\$495,757	\$498,855	\$463,746	(\$35,109)
Match - Opportunity Fund	\$503,885	\$503,885	\$628,611	\$124,726
Total Operating Revenue	\$15,588,474	\$15,589,705	\$15,973,637	\$383,932
Child Nutrition Program Operating Revenue	\$4,100,000	\$4,100,000	\$4,100,000	\$0
<u>Non - Operating Revenues</u>				
Debt Service	\$3,400,000	\$2,500,000	\$3,679,000	\$1,179,000
Impact Fees				\$0
Kent County	\$300,000	\$300,000	\$350,000	\$50,000
Town of Smyrna	\$50,000	\$15,000	\$25,000	\$10,000
Town of Clayton	\$50,000	\$40,000	\$20,000	(\$20,000)
Tuition (Special schools and unique alternatives)	\$2,333,333	\$3,033,333	\$3,333,333	\$300,000
Match - Minor Cap and Vocational Equipment	\$456,972	\$362,735	\$357,325	(\$5,410)
Total Non-Operating Revenue	\$6,590,305	\$6,251,068	\$7,764,658	\$1,513,590
Total Local Revenue	\$26,278,779	\$25,940,773	\$27,838,295	\$1,897,522



FY 2027 Projected Revenue - Federal

	FY 25	FY 26	FY 27	
Grant	Final Budget	Final Budget	Preliminary Budget	Change \$
Title I	\$1,227,585	\$1,253,731	\$1,210,221	(\$43,510)
IDEA - Part B	\$1,488,990	\$1,468,416	\$1,457,622	(\$10,794)
IDEA Preschool	\$46,872	\$45,581	\$44,764	(\$817)
Perkins	\$121,971	\$119,488	\$116,280	(\$3,208)
Title II	\$312,030	\$304,798	\$298,469	(\$6,329)
Title IV	\$138,795	\$142,658	\$139,791	(\$2,867)
Homeless Children	\$25,424	\$30,000	\$30,000	\$0
Title III	\$25,458	\$30,342	\$26,854	(\$3,488)
Total Federal Revenue	\$3,387,125	\$3,395,014	\$3,324,001	(\$71,013)



FY 2027 Expenditures

Budget Unit Summary	FY 26 Final	FY 27 Preliminary	\$ Change
Non Operating Expenses	\$1,900,000	\$1,401,368	(\$498,632)
Board of Education	\$21,250	\$21,250	\$0
Smyrna High School	\$131,812	\$131,812	\$0
Smyrna High School - Vocational	\$167,977	\$167,977	\$0
JBM Intermediate School	\$59,534	\$40,326	(\$19,208)
Clayton Middle School	\$47,111	\$59,213	\$12,102
Clayton Middle School - Vocational	\$0	\$20,647	\$20,647
Smyrna Middle School	\$72,637	\$70,812	(\$1,825)
Smyrna Middle School - Vocational	\$51,617	\$30,970	(\$20,647)
Smyrna Elementary School	\$34,306	\$34,306	(\$0)
North Smyrna Elementary School	\$53,991	\$53,991	(\$0)
Clayton Elementary School	\$46,633	\$46,633	(\$0)
Sunnyside Elementary School	\$48,258	\$48,258	\$0
Athletics	\$205,000	\$205,000	\$0
Special Services	\$38,624	\$38,000	(\$624)
Special Education	\$1,516,667	\$1,666,667	\$150,000
Central Office	\$13,910	\$13,000	(\$910)
Personnel	\$49,600	\$49,000	(\$600)
Insurance	\$374,171	\$385,000	\$10,829
Legal Services	\$150,000	\$150,000	\$0
Operations	\$2,926,426	\$2,801,426	(\$125,000)
Building Maintenance	\$184,172	\$200,000	\$15,828
Facilities Management	\$225,000	\$225,000	\$0



FY 2027 Expenditures

Budget Unit Summary	FY 26 Final	FY 27 Preliminary	\$ Change
Local Transportation	\$650,000	\$650,000	\$0
Local Salary	\$20,323,650	\$20,423,650	\$100,000
District	\$532,291	\$532,921	\$630
State Portion of Salaries	\$62,129,757	\$66,388,152	\$4,258,395
State Transportation Funds	\$4,687,676	\$4,500,000	(\$187,676)
Curriculum	\$379,996	\$380,000	\$4
Opportunity Funds/Immersion/Other State	\$2,035,348	\$1,988,428	(\$46,920)
School Safety and Security	\$404,424	\$404,424	\$0
Mental Health Services	\$542,576	\$490,136	(\$52,440)
Technology Support	\$565,105	\$565,105	\$0
Discipline Program	\$7,500	\$7,500	\$0
Technology (Instructional)	\$550,000	\$550,000	\$0
Driver Education	\$37,030	\$37,030	\$0
Title I	\$1,253,731	\$1,210,221	(\$43,510)
IDEA-Part B	\$1,468,416	\$1,457,622	(\$10,794)
IDEA Preschool	\$45,581	\$44,764	(\$817)
Perkins - SMS	\$25,139	\$24,464	(\$675)
Perkins - SHS	\$94,349	\$91,816	(\$2,533)
Title II	\$304,798	\$298,469	(\$6,329)
Title IV	\$142,658	\$139,791	(\$2,867)
Title III	\$30,342	\$26,854	(\$3,488)
Homeless Children	\$30,000	\$30,000	\$0
TOTAL OPERATING BUDGET	\$105,297,879	\$108,102,003	\$2,804,124



FY 2027 Expenditures

Budget Unit Summary	FY 26 Final	FY 27 Preliminary	\$ Change
Child Nutrition Program Operations	\$4,100,000	\$4,100,000	\$0
Non-Operating Expenditures			
Tuition - Local	\$2,533,332	\$3,098,368	\$565,036
Tuition - State Private Placements	\$225,000	\$234,965	\$9,965
Debt Service - Local	\$2,442,474	\$3,679,000	\$1,236,526
Minor Capital Improvements	\$1,528,472	\$1,497,554	(\$30,918)
Vocational Equipment Replacement	\$5,407	\$5,110	(\$297)
TOTAL NON-OPERATING BUDGET	\$6,734,685	\$8,514,997	\$1,780,312
TOTAL BUDGET	\$116,132,564	\$120,717,000	\$4,584,436



Superintendent's Recommendation

The Superintendent of Schools recommends the Board of Education approve the:

- *FY 2027 Tax Rates; and*
- *FY 2027 Preliminary Budget.*

