

WADSWORTH CITY SCHOOL DISTRICT

MEDINA

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2024, 2025 and 2026 Actual;
Forecasted Fiscal Years Ending June 30, 2027 Through 2030

	Actual			Average Change	Forecasted			
	Actual 2024	Actual 2025	Actual 2026		Actual Budget FY2027	Forecast YR1 FY2028	Forecast YR2 FY2029	Forecast YR3 FY2030
Revenues								
1.010 General Property Tax (Real Estate)	\$25,882,927	\$26,507,982	\$27,177,206	2.5%	\$27,962,336	\$28,659,271	\$29,489,278	\$30,339,558
1.020 Tangible Personal Property Tax	6,752,380	7,343,892	8,159,426	9.9%	7,780,129	7,857,930	7,936,510	8,067,104
1.030 Income Tax								
1.035 Unrestricted State Grants-in-Aid	17,351,023	17,498,665	18,013,764	1.9%	18,019,288	18,024,922	18,030,669	18,036,531
1.040 Restricted State Grants-in-Aid	2,104,332	1,980,129	1,574,013	-13.2%	1,576,725	1,584,344	1,592,039	1,599,811
1.045 Restricted Federal Grants-in-Aid - SFSF								
1.050 State Reimbursement for Property Tax Credits	2,615,550	2,644,715	2,688,666	1.4%	2,688,666	2,688,666	2,688,666	2,688,666
1.060 All Other Revenues	3,173,361	3,072,032	4,205,621	16.9%	3,355,932	2,993,443	2,631,078	2,668,841
1.070 <i>Total Revenues</i>	57,879,573	59,047,415	61,818,696	3.4%	61,383,076	61,808,576	62,368,241	63,400,512
Other Financing Sources								
2.010 Proceeds fro Sale of Notes								
2.020 State Emergency Loans and Advancements (Approved)								
2.040 Operating Transfers-In								
2.050 Advances-In	365,780	3,758,777	2,899,762	452.4%	1,220,329	200,000	200,000	200,000
2.060 All Other Financing Sources	205,208	7,893	133,375	746.8%	55,000	55,000	55,000	55,000
2.070 <i>Total Other Financing Sources</i>	570,988	3,766,670	3,033,137	270.1%	1,275,329	255,000	255,000	255,000
2.080 <i>Total Revenues and Other Financing Sources</i>	58,450,561	62,814,085	64,851,833	5.4%	62,658,405	62,063,576	62,623,241	63,655,512
Expenditures								
3.010 Personal Services	35,447,717	37,879,035	38,103,488	3.7%	37,163,008	38,089,158	39,192,157	40,367,922
3.020 Employees' Retirement/Insurance Benefits	12,108,025	14,078,898	15,669,920	13.8%	16,620,727	17,164,200	18,578,150	20,142,340
3.030 Purchased Services	7,441,604	8,106,890	7,904,598	3.2%	8,155,716	8,486,547	8,809,712	9,153,195
3.040 Supplies and Materials	2,130,788	2,940,556	3,063,846	21.1%	1,867,633	2,860,470	2,954,899	2,685,985
3.050 Capital Outlay	1,249,728	397,371	337,847	-41.6%	332,921	476,463	492,830	797,643
3.060 Intergovernmental								
Debt Service:								
4.010 Principal-all (Historical Only)								
4.020 Reductions Non Personnel								
4.030 Principal-State Loans								
4.040 Principal-State Advancements								
4.050 Principal-HB 264 Loans								
4.055 Principal-Other								
4.060 Interest and Fiscal Charges								
4.300 Other Objects	690,126	755,897	793,529	7.3%	793,529	818,311	842,785	867,085
4.500 <i>Total Expenditures</i>	59,067,988	64,158,647	65,873,228	5.6%	64,933,534	67,895,149	70,870,533	74,014,170
Other Financing Uses								
5.010 Operating Transfers-Out	48,289	53,946	29,703	-16.6%	30,000	30,000	30,000	30,000
5.020 Advances-Out	3,758,777	2,794,711	1,220,329	-41.0%	200,000	200,000	200,000	200,000
5.030 All Other Financing Uses								
5.040 <i>Total Other Financing Uses</i>	3,807,066	2,848,657	1,250,032	-40.6%	230,000	230,000	230,000	230,000
5.050 <i>Total Expenditures and Other Financing Uses</i>	62,875,054	67,007,304	67,123,260	3.4%	65,163,534	68,125,149	71,100,533	74,244,170
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	4,424,493-	4,193,219-	2,271,427-	-25.5%	2,505,128-	6,061,573-	8,477,292-	10,588,657-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	25,500,772	21,076,279	16,883,060	-18.6%	14,611,633	12,106,505	6,044,932	2,432,360-
7.020 Cash Balance June 30	21,076,279	16,883,060	14,611,633	-16.7%	12,106,505	6,044,932	2,432,360-	13,021,018-