



Budget Advisory Committee 2026-27

Unaudited Actuals 2025-26
September 17, 2026

Agenda

- Introductions
- Purpose of the Budget Advisory Committee Meeting
- School Budget Terminology
- 2025-26 Financial Results
- Implications for 2026-27
- Calendars for 2026-27 Budget Process and 2027-28 Budget Development
- Adjourn

Purpose of BAC

- The Budget Advisory Committee is a standing committee with representatives from all stakeholders in the District.
- Its purpose is to:
 - review the District's Budget,
 - share the information with constituent groups, and
 - generate recommendations for Board consideration in the budget development process.
- The BAC is a vehicle to disseminate information to as many parents, students, staff and community members as possible.

of School Sites:

6

of Students (Enrollment) 9/16/26:

2,506

of Employees:

387

of Full-Time Equivalents (FTE):

346.28

District Basics

Budget Terminology

- **Budget** – *Plan* of how financial resources will be spent. Indicates priorities and estimates.
- **Ongoing**– funding or spending that is expected to continue year after year / indefinitely.
- **One-time** – funding or spending for which there is no ongoing commitment.
- **Restricted** - revenues that have legal restrictions on how they can be spent.
- **Unrestricted** - revenues that can be used for all allowable expenses of a District.

Budget Terminology, *continued*

- **Fund** – Revenues and Expenditures are accounted for in groups, depending on the source of the revenues or use of funds.
 - General Fund - where most of the Districts revenues and expenses are recorded.
 - Adult Ed, Cafeteria, ASB, Bond Repayment ... examples of other Funds.
- **MYP** - Multi-year projection - current year and two subsequent years using current information.

School District Financial Reports

- California public school districts are required to report financial data:
 - Following the California School Accounting Manual (**CSAM**),
 - Using the “Standardized Account Code Structure” (**SACS**),
 - Submit to the County Office of Education by specific dates:
 - **Adopted Budget** by July 1
 - **1st Interim** by Dec 15 for actuals thru Oct 31
 - **2nd Interim** by March 15 for actuals thru Jan 31
 - **Estimated Actuals** with next year’s budget
 - **Unaudited Actuals** by Sept 15 for actuals thru June 30
 - **Audit** by December 15 to CDE; by January 30 to Board

2025-26 Financial Results

What is an Unaudited Actual?



- Once the fiscal year ends – June 30 – the fiscal team starts the process of closing the books and confirms:
 - All revenues due in 2025-26 have been received or accrued and properly recorded;
 - All expenses related to 2025-26 have been paid or accrued and properly recorded;
 - Required reports are prepared for County, State, and Federal oversight agencies.
- The end result is the Fiscal Year “Actuals” and because they haven’t been audited yet, they are the “Unaudited Actuals”.

2025-26 Investments

Employees

- **4.5%** salary increase to all employees in 25-26.
- New **health care options**, including several with the **District fully covering the premium**.
- **Retirement incentive** offered - 17 employees accepted!

Students

- New **ELA /Reading** curriculum in elementary
- New **World Language & Physics** curriculum in secondary
- At PHS, new **marquee, quad furniture** and **scoreboard** at Binks.
- New **playstructures** at Havens
- Expanded **music** program

Facilities

- **Repave PE hill**
- **Elevator** modernization (3 elevators)
- **Rekey all classrooms** districtwide
- New **Core Switch**

Financial Stability

3% Minimum reserve was met - District financial position is stable, with funds set-aside to ensure approved salary and benefit increases in future years can be met.

Overall Picture

The District ended the year with **\$17.7** million in all funds.



Fund	Amount
01 - General	\$9,629,318
08 - Student Activities (ASB)	447,645
11 - Adult Education	141,863
13 - Cafeteria	108,931
14 - Deferred Maintenance	163,844
17 - Reserves (NODA)	110,269
35 - State Schools Facilities	2,145,472
40 - Special Res for Facilities	259,513
51 - Bond Repayment	4,716,663
TOTAL	\$17,723,519

**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND BUDGET
BUDGET COMPARISON
2025-26 Unaudited Actuals**

BUDGET	2025-26 Budget Adoption 6/25/2025	Final State Budget 8/1/2025	2025-26 First Interim 12/10/2025	Second Interim 3/4/2026	2025-26 Est. Actuals 6/3/2026	Unaudited Actuals 9/9/2026	Difference btwn June 25 & Sept 26	Difference %
A) REVENUES:								
LOCAL CONTROL FUNDING FORMULA	\$ 28,099,231	\$ 28,243,051	\$ 28,319,258	\$ 28,328,825	\$ 28,207,648	\$ 28,206,629	\$ 107,398	0.18%
FEDERAL REVENUES	607,278	607,278	611,939	637,637	637,637	581,633	(25,645)	-0.04%
STATE REVENUES	1,605,433	2,506,264	2,658,311	2,838,619	2,893,296	3,111,989	1,506,556	2.51%
STATE REVENUES - STRS on-behalf	2,028,179	2,028,179	2,028,179	2,028,179	2,028,179	2,085,465	57,286	0.10%
PARCEL TAX REVENUE - Measure G	11,940,198	11,940,198	11,940,198	11,940,198	11,940,198	11,953,036	12,838	0.02%
PARCEL TAX REVENUE - Measure P	5,219,599	5,219,599	5,219,599	5,219,599	5,219,599	5,233,271	13,672	0.02%
LOCAL REVENUES - PEF	4,054,062	4,054,062	4,137,427	4,137,427	4,142,656	4,148,698	94,636	0.16%
LOCAL REVENUES - ALL OTHERS	1,174,734	1,174,734	1,742,597	2,353,361	2,467,846	2,920,910	1,746,176	2.91%
TRANSFER FROM SELPA (SPED)	1,748,206	1,748,206	1,825,902	1,825,902	1,865,458	1,858,086	109,880	0.18%
TOTAL REVENUES:	\$ 56,476,920	\$ 57,521,571	\$ 58,483,410	\$ 59,309,747	\$ 59,402,517	\$ 60,099,718	\$ 3,622,798	6.03%
B) EXPENDITURES:								
CERTIFICATED SALARIES	\$ 23,582,467	\$ 23,582,467	\$ 23,655,251	\$ 23,742,219	\$ 23,742,995	\$ 23,571,354	\$ (11,113)	-0.02%
CLASSIFIED SALARIES	8,340,096	8,340,096	8,430,558	8,574,203	8,574,203	8,568,133	228,037	0.40%
EMPLOYEE BENEFITS	13,056,452	13,056,452	12,787,715	12,748,658	12,598,750	12,223,509	(832,943)	-1.48%
STRS OnBehalf Payment	2,028,179	2,028,179	2,028,179	2,028,179	2,028,179	2,085,465	57,286	0.10%
POST EMPLOYMENT BENEFITS	374,040	374,040	374,040	374,040	374,040	210,609	(163,431)	-0.29%
BOOKS AND SUPPLIES	1,166,456	1,166,456	2,093,539	2,530,820	2,711,205	1,577,799	411,343	0.73%
SERVICES/OPERATING EXPENDITURES	7,305,672	7,305,672	7,856,462	8,638,893	8,657,440	7,534,347	228,675	0.41%
CAPITAL OUTLAY (OVER \$5,000)	59,484	59,484	239,797	249,019	740,031	736,768	677,284	1.20%
INDIRECT COSTS & OTHER OUTGO	(23,198)	(23,198)	(24,075)	(24,075)	(24,075)	(20,989)	2,209	0.00%
TRANSFERS TO & FROM OTHER FUNDS	69,856	69,856	69,856	69,856	69,856	(26,668)	(96,524)	-0.17%
TOTAL EXPENDITURES:	\$ 55,959,504	\$ 55,959,504	\$ 57,511,322	\$ 58,931,812	\$ 59,472,624	\$ 56,460,329	\$ 500,824	0.89%
C) NET INCREASE (DECREASE)								
IN FUND BALANCE (A-B)	517,416	1,562,067	972,088	377,935	(70,107)	3,639,390	3,121,974	
D) FUND BALANCE, RESERVES								
NET BEGINNING BALANCE	3,692,501	3,692,501	5,989,928	5,989,928	5,989,928	5,989,928	2,297,427	
E) ENDING BALANCE JUNE 30	\$ 4,209,917	\$ 5,254,568	\$ 6,962,016	\$ 6,367,863	\$ 5,919,821	\$ 9,629,318	\$ 5,419,400	
COMPONENTS OF ENDING BALANCE:								
a) Reserved Amounts:								
Revolving Cash	44,100	44,100	44,100	44,100	44,100	44,100	-	
b) Restricted & Committed Amounts:								
Unspent Grant funds	452,599	452,599	939,590	1,018,483	605,691	1,040,047	587,448	
Unspent Proposition 28	45,869	45,869	94,263	142,322	142,322	178,068	132,199	
Unspent ELOP			257,035	207,923	175,270	109,021	109,021	
c) Assigned / Designated Amounts:								
Committed for Future Cost of Settlement	-	-	-	-	-	3,900,581	3,900,581	
Other Reserved Funds	489,737	489,737	1,350,000	703,382	-	772,231	282,494	
Set-aside for 3% Reserve	1,691,340	1,691,340	1,730,000	1,780,000	1,790,000	1,705,000	13,660	
Over/(Under)	\$ 1,587,646	\$ 2,531,023	\$ 2,547,028	\$ 2,471,653	\$ 3,162,438	\$ 1,880,269	292,623	

Budget
updates were
provided
throughout
the year.

2025-26 General Fund Budget Progression

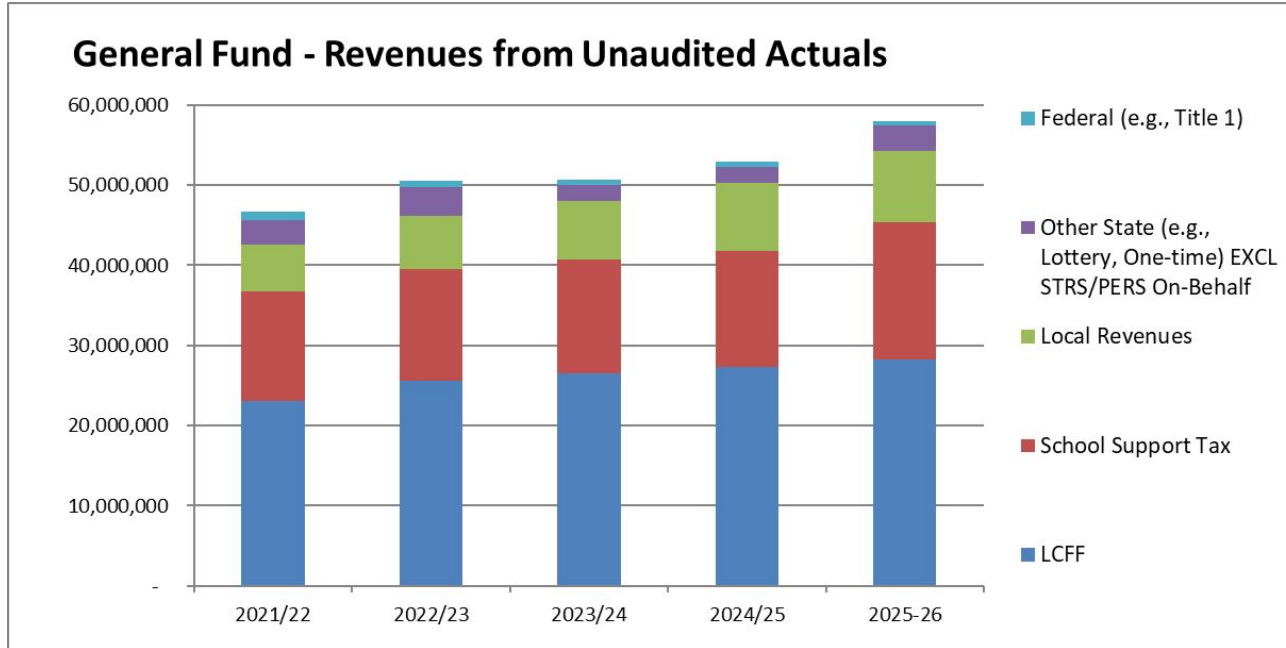
Revenues

The major differences in **revenues** were:

- Local revenues include parent and parent club donations for specific projects, sport team revenues, Wellness grant and other local grants and donations.
- State revenues include the one-time discretionary block grant (\$781K), kitchen infrastructure grant (\$126K), and mandated cost reimbursements (\$121K).

Revenues	General Fund Revenues		
	2025-26 Adopted Budget	2025-26 Unaud. Actuals	Difference 6/25->9/26
LCFF	\$ 28,099,231	\$ 28,206,629	\$ 107,398
PARCEL TAX REVENUE	17,159,797	17,186,307	26,510
LOCAL REVENUES - PEF	4,054,062	4,148,698	94,636
LOCAL REVENUES - ALL OTHER	1,174,734	2,920,910	1,746,176
STATE REVENUES	3,633,612	5,197,454	1,563,842
SELPA FUNDS	1,748,206	1,858,086	109,880
FEDERAL REVENUES	607,278	581,633	(25,645)
Total Revenues	\$ 56,476,920	\$ 60,099,718	\$ 3,622,798

General Fund - Revenues - Historic



- Local revenues - Measure P, PEF, Parent support - increased in 2025-26.
- One-time State discretionary grant boosted State revenues in 2025-26.

2025-26 General Fund Budget Progression

Expenditures

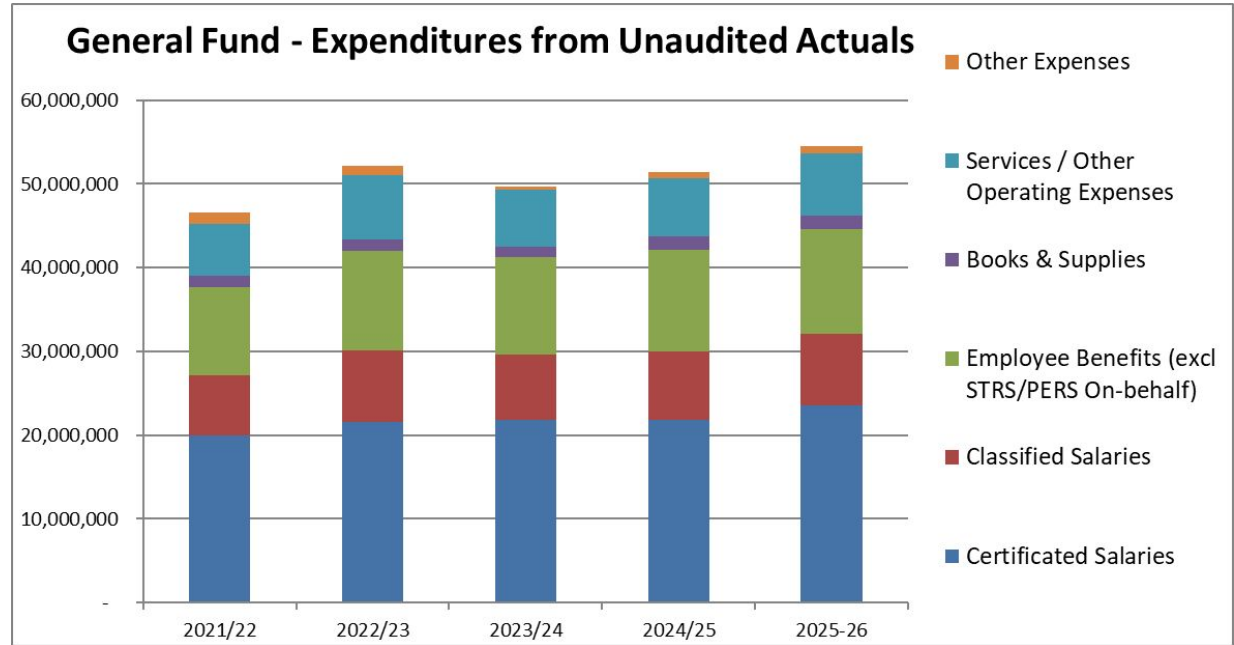
The major differences in **expenditures** were:

- Classified salaries increased due to additional paraeducators to address student needs, overtime to cover leaves, and vacation payouts.
- Increases in books, supplies and services are tied to the increases in local revenues for specific purposes, and spending down the carryover from the prior year.
- Increase in capital outlay is for the projects funded by the one-time State grant and other projects funded from parents and community funds.

General Fund - Expenditures			
Expenditures	Adopted Budget	Unaud. Actuals	Difference 6/25->9/26
Certificated Salaries	\$ 23,582,467	\$ 23,571,354	\$ (11,113)
Classified Salaries	8,340,096	8,568,133	228,037
Benefits	15,458,671	14,519,583	(939,088)
Books & Supplies	1,166,456	1,577,799	411,343
Services/Other Oper.	7,305,672	7,534,347	228,675
Capital Outlay	59,484	736,768	677,284
Internal Transfers	46,658	(47,657)	(94,315)
Total Expenditures	\$ 55,959,504	\$ 56,460,329	\$ 500,824

General Fund - Expenditures - Historic

- Overall increase in salaries over the past five years is 21.5%, plus corresponding increases in benefits as well.
- 2022-23 stands out, post-COVID, with short-term increases in services and classified positions to serve special needs students.



General Fund - Historic Look

- Over the past 3 years, the District has maintained a balanced budget while providing consistent salary and benefit increases to employees, investing in infrastructure repairs, and maintaining a basic reserve.

	2021/22	2022/23	2023-24	2024/25	2025/26
	Unaudited Actuals 09/14/22	Unaudited Actuals 09/13/23	Unaudited Actuals 09/11/24	Unaudited Actuals 09/10/25	Unaudited Actuals 09/09/26
Total Revenues	48,995,227	52,680,650	52,704,006	54,814,201	60,184,886
Total Expenditures	(48,822,525)	(54,019,670)	(51,725,993)	(53,351,561)	(56,545,497)
Net Surplus (Deficit)	172,702	(1,339,020)	978,013	1,462,640	3,639,390
Beginning Fund Balance	4,715,595	4,888,297	3,549,277	4,527,289	5,989,929
Ending Fund Balance	4,888,297	3,549,277	4,527,289	5,989,929	9,629,318

Ending Fund Balance

The Ending Balance includes:

- Restricted fund balances;
- A commitment to salary and benefit increases over the next three years,
- Set-aside of the PEF and other Site-level funds to be carried over to 26-27, and
- The required minimum reserve of 3% of General Fund expenditures.
- The total available reserve is 6% .

Ending Fund Balance (EFB)	\$9,629,318
<u>Restricted or Unavailable:</u>	
Restricted / Nonspendable	\$1,371,236
Semi-Restricted /Committed	\$4,672,812
<u>Unrestricted:</u>	
3% Reserve for Econ. Uncer.	\$1,705,000
Remaining	\$1,880,270

Other Funds

Student Activity (ASB) Fund

- Fund 8 is used to record the financial activities and the balance sheet for the District's Associated Student Body (ASB) funds.
- In 2025-26, Athletic Team funds were moved out of ASB and are now held by the District.

Fund 08 - Student Activity (ASB)					
	2021/22	2022/23	2023/24	2024/25	2025/26
Revenues	\$ 276,829	\$ 281,515	\$ 388,685	\$ 404,257	\$ 321,100
Expenditures	(257,830)	(409,000)	(422,129)	(331,890)	(225,769)
Net	18,999	(127,485)	(33,444)	72,367	95,332
Beginning Balance	338,739	440,874	313,390	279,946	352,313
Adjustment to Beg.	83,136	-	-	-	-
Ending Balance	\$ 440,874	\$ 313,390	\$ 279,946	\$ 352,313	\$ 447,645

Adult Education

- Adult Education includes both State-funded programs, such as diploma completion, and fee-based classes for the community.
- Both programs are self-sufficient.

Fund 11 - Adult Education					
	2021/22	2022/23	2023/2024	2024/2025	2025/2026
Revenues	\$ 518,361	\$ 583,580	\$ 681,427	\$ 703,143	\$ 672,858
Expenditures	(550,988)	(654,106)	(650,223)	(611,889)	(655,927)
Net	(32,627)	(70,526)	31,204	91,254	16,931
Beginning Balance	105,628	73,001	2,475	33,679	124,933
Adjustment to Beg.	-	-	-	-	-
Ending Balance	\$ 73,001	\$ 2,475	\$ 33,679	\$ 124,933	\$ 141,863

Cafeteria Fund

- The District participates in the State of California's Universal Meals program, providing free breakfast and lunch to all students.
- The program was self-sufficient in 2025-26, although the cash flow is uneven, requiring temporary cash borrowings from the General Fund.

Fund 13 - Cafeteria					
	2021/22	2022/23	2023/24	2024/25	2025/26
Revenues	\$ 739,553	\$ 1,345,827	\$ 1,487,784	\$ 1,702,804	\$ 1,736,231
Expenditures	(771,217)	(1,504,773)	(1,594,468)	(1,627,995)	(1,780,248)
Net	(31,664)	(158,947)	(106,684)	74,809	(44,017)
Beginning Balance	375,434	343,769	184,822	78,139	152,948
Adjustment to Beg.	-				
Ending Balance	\$ 343,769	\$ 184,822	\$ 78,139	\$ 152,948	\$ 108,931

Deferred Maintenance Fund

- The District funds certain facilities repairs through general fund contributions to the Deferred Maintenance fund.

Fund 14 - Deferred Maintenance					
	2021/22	2022/23	2023/24	2024/25	2025/26
Revenues	\$ 83,650	\$ 273,671	\$ 236,387	\$ 258,362	\$ 55,616
Expenditures	(54,988)	(54,988)	(54,988)	(367,578)	(54,988)
Net	28,662	218,683	181,399	(109,216)	628
Beginning Balance	(156,312)	(127,650)	91,033	272,432	163,216
Ending Balance	\$ (127,650)	\$ 91,033	\$ 272,432	\$ 163,216	\$ 163,844

Special Reserve - Noda

- The Noda fund was established as an endowment to support the Visual Arts Program. It is also considered part of the District's required 3% reserve.
- Interest earnings over the base endowment of \$100,000 are used for grants for visual and performing arts.

Fund 17 - Special Reserve - Noda					
	2021/22	2022/23	2023/24	2024/25	2025/26
Revenues	\$ (123)	\$ (892)	\$ 4,916	\$ 6,117	\$ 3,608
Expenditures	(2,248)	-	(3,141)	(8,500)	(24)
Net	(2,371)	(892)	1,775	(2,383)	3,584
Beginning Balance	110,557	108,186	107,293	109,068	106,685
Adjustment to Beg.	-				
Ending Balance	\$ 108,186	\$ 107,293	\$ 109,068	\$ 106,685	\$ 110,269

State School Facilities

- Grants from the State School Facilities Program are held in this fund. Elevator modernization at PMS and PHS and HVAC improvements at the student center were completed in the summer of 2025 from these funds. The balance is being held to repay the 2022 loan to complete the theater.

Fund 35 - State School Facilities					
	2021/22	2022/23	2023/24	2024/25	2025/26
Revenues	\$ (4)	\$ 2,665,070	\$ 9,509,712	\$ 235,823	\$ 76,963
Expenditures	-	(855,193)	(5,557,314)	(3,034,540)	(898,771)
Net	(4)	1,809,877	3,952,398	(2,798,717)	(821,808)
Beginning Balance	3,726	3,726	1,813,599	5,765,997	2,967,281
Adjustment to Beg. Bal					
Ending Balance	\$ 3,722	\$ 1,813,603	\$ 5,765,997	\$ 2,967,281	\$ 2,145,472

Special Reserve - Capital Facilities

- This reserve fund is for facilities projects that are not funded by the bond program or State funds.
- In 2025-26, funds were deposited into Fund 40 from the Havens Parent's Club for the Havens playstructure, the Piedmont Baseball & Softball Foundation for the softball bleacher project, and parents for the Witter Field repair project. Also in 2025-26, PEF donated \$225 K for capital projects, of which \$181K is still available.

Fund 40- Capital Facilities Fund					
	2021/22	2022/23	2023/24	2024/25	2025/26
Revenues	\$ 3,361,478	\$ 373,033	\$ 718,908	\$ 10,814	\$ 544,279
Expenditures	(3,584,507)	(969,278)	(708,600)	(20,230)	(443,260)
Net	(223,029)	(596,245)	10,308	(9,416)	101,019
Beginning Balance	675,802	452,773	157,602	167,910	158,494
Adjustment to Beg. Bal		301,074	(1)	-	-
Ending Balance	\$ 452,773	\$ 157,602	\$ 167,910	\$ 158,494	\$ 259,513

Bond Interest & Redemption

- This fund is to account separately for bond repayment funds collected from taxpayers. The County Auditor sets the tax rate and the County Treasurer collects taxes and makes the bond payments.

Fund 51 - Bond Interest & Redemption Fund					
	2021/22	2022/23	2023/24	2024/25	2025/26
Revenues	\$ 6,758,866	\$ 6,917,941	\$ 8,678,509	\$ 9,336,781	\$ 7,018,796
Expenditures	(7,245,500)	(6,310,986)	(6,562,570)	(7,232,499)	(16,150,519)
Net	(486,634)	606,955	2,115,939	2,104,282	(9,131,723)
Beginning Balance	9,507,842	9,021,209	9,628,165	11,744,104	13,848,386
Adjustment to Beg.	1				
Ending Balance	\$ 9,021,209	\$ 9,628,165	\$ 11,744,104	\$ 13,848,386	\$ 4,716,663

Implications for 2026-27

45-Day Budget for 2026-27 - Add'l Revenues

The table below shows the additional revenue that resulted from the final State budget for 2026-27, broken out as unrestricted and restricted, and one-time and ongoing.

Additional State Resources	Unrestricted Ongoing	Restricted Ongoing	Restricted One-Time	TOTAL
Augmented COLA (add'l 1.44%)	\$398,318			\$398,318
SPED Increase in per pupil funding (\$999 goes to \$1340)		\$794,428		\$794,428
Discretionary Block Grant (Approx. \$915 per ADA)			\$2,180,851	\$2,180,851
Learning Recovery Emerg Block Grant (LREBG)			\$15,900	\$15,900
TOTAL	\$398,318	\$794,428	\$2,196,751	\$3,389,497

45-Day Budget for 2026-27 - Changes in Expenses

Salary and benefit increases add \$2.4 M to the 2026-27 budget that continue in the MYP. The one-time off-schedule payment adds \$700,000 to the 2026-27 budget.

Employee Group	Salary-Related Increases (incl salary-driven benefits)	Health Benefit increases	One-Time Payment from Block Grant	TOTAL
APT	\$998,367	\$535,398	\$380,000	\$1,913,765
CSEA	\$386,932	\$297,546	\$287,400	\$971,878
APSA	\$122,225	\$54,582	\$33,600	\$210,407
TOTAL	\$1,507,524	\$887,526	\$701,000	\$3,096,050

Point in Time - 2026-27 Budget Now

The closing of 2025-26 results in adjustments to the beginning balance for 2026-27. That increase, along with the increase in revenue and expenses shared at the 45-Day budget report is reflected here.

	Adopted	Revised	6/17 to 9/9
	6/17/2026	9/9/2026	Difference
Revenues	\$59,343,540	\$62,763,037	\$3,419,497
Expenditures	58,122,787	61,218,837	\$3,096,050
Operating Surplus (Deficit)	1,220,753	1,544,200	\$323,447
Beginning Balance (7/1/26)	<u>5,919,821</u>	<u>9,629,318</u>	<u>\$3,709,497</u>
Ending Balance (6/30/27)	7,140,574	11,173,518	\$4,032,944

Impact on 2026-27 Ending Balance

Not all of the additional funds in the Beginning Balance are available, however. A portion of the additional funds (the blue highlighted amounts) are committed to pay for the future salary increases or carryover of site funds.

Ending Fund Balance 2026-27:	\$11,173,518
<u>Restricted or Unavailable:</u>	
Restricted / Nonspendable	\$1,369,988
<u>Semi Restricted:</u>	
Committed to Future Salary & Benefits	\$3,900,581
Carryover of Site funds	\$772,231
<u>Unrestricted:</u>	
3% Reserve for Econ. Uncer.	\$1,705,000
Remaining	\$3,425,718

2026-27 Budget Calendar

2026-27 Budget Revisions

- October 2026 – Update to Board
 - Enrollment implications
 - Salaries and benefits based on actual people in positions
- December 2026– First Interim Report
 - Actuals through October 2026
- March 2027 – Second Interim Report
 - Actuals through January 2027
- June 2027 – Estimated Actuals
- September 2027 – Unaudited Actuals

2027-28 Budget Development

2027-28 Budget Development

- **December 2026** - First Interim with multi-year projections with best information available. Should begin to consider budget adjustments.
- **January 2027** – Governor’s Budget preview; Board Budget Workshop
- **February 2027** - Any budget decisions involving positions must be made in February before March board meeting.
- March 2027 – March 15 notices if any positions must be reduced.
- **May 2027** – May Revision of Governor’s Budget - District must base its budget on the assumptions in the May Revise.
- **June 2027** – Final Budget Public Hearing and Board approval

Topics for Future Meetings

Month	Topic	Budget Year
October	Revenues – Deep Dive	2026-27
November	Expenditures – Deep Dive	2026-27
December	First Interim Budget & MYP Update	2026-27
January	Governor’s Proposal for 2027-28 Board Budget Workshop for 2027-28	2027-28
March	Second Interim Budget & MYP Update	2026-27
April	2027-28 Budget Development	2027-28
May	2027-28 Proposed Budget w/ May Revisions	2027-28

Questions and/or Comments?

Thank you for participating today. Please complete the
[feedback form here](#)
to help us improve for next month.

Acknowledgements

Thank you to the Business Services Team - amazing professionals who keep this District running smoothly.

Fiscal

Upexa Captan

Julie Kim

Denise Mandap

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