

FOR INFORMATION

Amendment to the 2025-26 Appropriations Act

The Superintendent recommends the final amendment to the District's General Fund Operating budget. The original budget was approved by the Board of Education on June 24, 2025.

APPROPRIATIONS ACT

	<u>From</u>	<u>To</u>	<u>Change</u>
<u>General Fund</u>			
Revenues	\$ 91,030,254	\$ 103,006,376	\$ 11,976,122
Appropriations	<u>94,914,066</u>	<u>109,725,725</u>	<u>14,811,659</u>
Current Year Operations	<u>(3,883,812)</u>	<u>(6,719,349)</u>	<u>(2,835,537)</u>

The Uniform Budgeting and Accounting Act requires that the Appropriations Resolution be amended as the need arises. This action represents the final amendment to the 2026 Appropriations Act.

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: GENERAL FUND**

RESOLVED, that this resolution shall be the general appropriations of Southfield Public Schools for the fiscal year 2026: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Southfield Public Schools.

BE IT FURTHER RESOLVED, that the total General Fund revenues and other sources of the Southfield Public Schools for fiscal year 2026 are as follows:

REVENUE			
Local	\$	45,462,685	
State		44,060,601	
Federal		5,249,498	
Intermediate School District		8,057,156	
Total Projected FY 26 Revenue	\$	<u>102,829,940</u>	<u>\$ 102,829,940</u>
 BEGINNING AUDITED FUND BALANCE			
	\$	12,058,043	
Non-spendable and assigned fund equity:			
Other sources		<u>441,193</u>	
UNASSIGNED FUND BALANCE		<u>12,499,236</u>	12,499,236
 TOTAL RESOURCES AVAILABLE FOR APPROPRIATIONS			<u>\$ 115,329,176</u>

BE IT FURTHER RESOLVED, that \$109,990,482 of the total available in the **General Fund** is hereby appropriated in the amounts and for the purpose set forth below.

APPROPRIATIONS

Instruction:

Basic Programs	\$	40,378,874
Added Needs		14,585,749
Subtotal - Instruction		<u>54,964,623</u>

Support Services:

Pupil		8,633,561
Instructional Staff		5,013,095
General Administration		2,118,077
School Administration		5,221,231
Business		892,732
Operations, Maintenance, and Security		12,956,657
Transportation		13,238,917
Central		5,102,664
Athletics		753,543
Community Service		820,875
Facilities Acquisitions, Construction & Improvement		9,750
Subtotal - Support Services		<u>54,761,102</u>

Other Financing Uses		264,757
Total Appropriated for Expenditures	\$	<u>109,990,482</u>

TOTAL FUND BALANCE - June 30, 2025		\$	12,058,043
Current year revenues	\$	103,271,133	
Current year appropriations	<u>(109,990,482)</u>		
General Fund Operating Results for 2025-26		<u>(6,719,349)</u>	
TOTAL FUND BALANCE - June 30, 2026 Projected		<u>\$</u>	<u>5,338,694</u>

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: 2023 BUILDING & SITE FUND**

BE IT FURTHER RESOLVED, that the 2023 Building & Site Fund be amended as follows:

REVENUE AND OTHER SOURCES

Bond proceeds	\$	-	
Interest earnings		1,120,393	
Unrealized Gain/Loss		96,823	
		<u>1,217,216</u>	\$ 1,217,216

APPROPRIATIONS

Capital expenditures	<u>38,844,891</u>	38,844,891
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CURRENT YEAR OPERATIONS	(37,627,675)
FUND BALANCE* - June 30, 2025	37,627,675
PROJECTED FUND BALANCE* - June 30, 2026	<u>\$ -</u>

** Restricted for Capital Projects.*

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: 2025 BUILDING & SITE FUND**

BE IT FURTHER RESOLVED, that the 2026 Building & Site Fund be amended as follows:

REVENUE AND OTHER SOURCES

Bond proceeds	\$	-	
Interest on Investments		1,523,625	
		<u>1,523,625</u>	\$ 1,523,625

APPROPRIATIONS

Capital expenditures	<u>6,471,216</u>	6,471,216
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CURRENT YEAR OPERATIONS	(4,947,591)
FUND BALANCE* - June 30, 2025	50,147,848
PROJECTED FUND BALANCE* - June 30, 2026	<u>\$ 45,200,257</u>

** Restricted for Capital Projects.*

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: 2026 BUILDING & SITE FUND**

BE IT FURTHER RESOLVED, that the 2026 Building & Site Fund be amended as follows:

REVENUE AND OTHER SOURCES

Bond proceeds	\$ 100,000,000	
Interest on Investments	-	
	<u>100,000,000</u>	\$ 100,000,000

APPROPRIATIONS

Bond Issuance expenses	131,130	
Capital expenditures	-	131,130

CURRENT YEAR OPERATIONS		99,868,870
FUND BALANCE* - June 30, 2025		-
PROJECTED FUND BALANCE* - June 30, 2026		<u>\$ 99,868,870</u>

** Restricted for Capital Projects.*

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: 2017 DEBT SERVICE FUND**

BE IT FURTHER RESOLVED, that the 2017 Debt Service Fund be amended as follows:

REVENUE	\$ 4,955,810
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APPROPRIATIONS:

Redemption of Principal	\$ 4,950,000	
Interest on Bonded Debt	950,250	
Taxes Abated	-	
	<u>5,900,250</u>	\$ 5,900,250

CURRENT YEAR OPERATIONS		\$ (944,440)
FUND BALANCE* - June 30, 2025		1,754,868
PROJECTED FUND BALANCE* - June 30, 2026		<u>\$ 810,428</u>

** Restricted for debt service obligations.*

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: 2020 BUILDING & SITE FUND**

BE IT FURTHER RESOLVED, that the 2020 Building & Site Fund be amended as follows:

REVENUE AND OTHER SOURCES

Interest on Investments	\$ 161,184	
	<u>161,184</u>	\$ 161,184

APPROPRIATIONS

Capital expenditures	<u>538,737</u>	538,737
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CURRENT YEAR OPERATIONS	(377,553)
FUND BALANCE* - June 30, 2025	<u>2,983,006</u>
PROJECTED FUND BALANCE* - June 30, 2026	<u>\$ 2,605,453</u>

** Restricted for Capital Projects.*

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 Budget: 2023 DEBT SERVICE FUND**

BE IT FURTHER RESOLVED, that the 2023 Debt Service Fund be amended as follows:

REVENUE	\$ 10,576,698
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APPROPRIATIONS:

Redemption of Principal	\$ 9,275,000	
Interest on Bonded Debt	2,697,500	
Fees	<u>500</u>	
	<u>11,973,000</u>	\$ 11,973,000

CURRENT YEAR OPERATIONS	\$ (1,396,302)
FUND BALANCE* - June 30, 2025	<u>2,010,224</u>
PROJECTED FUND BALANCE* - June 30, 2026	<u>\$ 613,922</u>

** Restricted for debt service obligations.*

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: 2025 DEBT SERVICE FUND**

BE IT FURTHER RESOLVED, that the 2025 Debt Fund Service be amended as follows:

REVENUE		\$	2,592,348
APPROPRIATIONS:			
Redemption of Principal	\$	-	
Interest on Bonded Debt		2,328,812	
Taxes Abated		500	
		<u>2,329,312</u>	\$ 2,329,312
CURRENT YEAR OPERATIONS			\$ 263,036
FUND BALANCE* - June 30, 2025			-
PROJECTED FUND BALANCE* - June 30,2026			<u>\$ 263,036</u>

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: 2026 DEBT SERVICE FUND**

BE IT FURTHER RESOLVED, that the 2026 Debt Fund Service be amended as follows:

REVENUE		\$	-
APPROPRIATIONS:			
Redemption of Principal	\$	-	
Interest on Bonded Debt		-	
Fees		-	
		<u>-</u>	\$ -
CURRENT YEAR OPERATIONS			\$ -
FUND BALANCE* - June 30, 2025			-
PROJECTED FUND BALANCE* - June 30,2026			<u>\$ -</u>

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: SINKING FUND**

BE IT FURTHER RESOLVED, that the Sinking Fund be amended as follows:

REVENUE AND OTHER SOURCES

Local property taxes	\$	2,189,817	
E-Rate revenues		668,031	
Interest earnings		-	
State exempt personal property payment		-	
		<u>2,857,848</u>	\$ 2,857,848

APPROPRIATIONS

Redemption of Principal	1,805,000	
Interest on Bonded Debt	108,804	
E-rate expenses	668,031	
Capital expenditures	<u>116,100</u>	2,697,935

CURRENT YEAR OPERATIONS	470,243
FUND BALANCE* - June 30, 2025	<u>283,753</u>
PROJECTED FUND BALANCE* - June 30, 2026	<u>\$ 753,996</u>

* Restricted for Capital Projects.

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: FOOD SERVICE FUND**

BE IT FURTHER RESOLVED, that the Food Service Fund be amended as follows:

REVENUE AND OTHER SOURCES

Local	\$	62,628	
State		352,298	
Other: Federal, Other Sources		<u>2,909,070</u>	
		<u>3,323,996</u>	\$ 3,323,996

APPROPRIATIONS

Staff	\$	-	
Contracted Services		3,136,610	
Food USDA Commodities		140,123	
Repairs Equipment		43,519	
Other: Dues and Fees, Indirect Costs		<u>3,744</u>	
		<u>3,323,996</u>	3,323,996

CURRENT YEAR OPERATIONS	-
FUND BALANCE* - June 30, 2025	<u>685</u>
PROJECTED FUND BALANCE* - June 30, 2026	<u>\$ 685</u>

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: SCHOOL AND STUDENT ACTIVITY FUND**

BE IT FURTHER RESOLVED, that the School and Student Activity Fund be amended as follows:

REVENUE	\$ 518,504
APPROPRIATIONS	551,473
CURRENT YEAR OPERATIONS	(32,969)
FUND BALANCE* - June 30, 2025	404,145
PROJECTED FUND BALANCE* - June 30, 2026	<u>\$ 371,176</u>

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: BUILDING AND SITE FUND**

BE IT FURTHER RESOLVED, that the Expendable Trust Fund be amended as follows:

REVENUE	\$ -
APPROPRIATIONS	\$ 483,411
CURRENT YEAR OPERATIONS	(483,411)
FUND BALANCE* - June 30, 2025	483,411
PROJECTED FUND BALANCE* - June 30, 2026	<u>\$ -</u>

**RESOLUTION FOR AMENDMENT BY THE SOUTHFIELD BOARD OF EDUCATION
2025-26 BUDGET: EXPENDABLE TRUST FUND**

BE IT FURTHER RESOLVED, that the Expendable Trust Fund be amended as follows:

REVENUE	\$ -
APPROPRIATIONS	\$ -
CURRENT YEAR OPERATIONS	-
FUND BALANCE* - June 30, 2025	17,381
PROJECTED FUND BALANCE* - June 30, 2026	<u>\$ 17,381</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditures of any funds except pursuant to appropriations made by the Board of Education and in keeping with the Budgetary Policy #3160 previously adopted by the Board of Education. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the appropriate administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education.