MINUTES
Special Meeting
Finance/Facilities Committee
Monday, September 14, 2026; 5:45 p.m.
Flanders Room
Mitchell Elementary School

Committee Members Present:
Jim Crocker, Chair
Mike Carbonneau
Tim Drakeley

Absent:
Bridget Calabrese

Also Present:
Brian Murphy, Superintendent of Schools
Tina Tanguay, Director of Finance and Operations

I. Call to Order

Jim Crocker called the meeting to order at 5:45 p.m.

II. Financial Update

- Tina Tanguay reviewed the financials through August 31, 2026
- Revenue collected: $8,277,552 (18.49% of budget)
- Expenditures: $7,641,404 (17.07% of expenditures)
- All financial benchmarks are on target
- The District is closing out the 2025/26 school year; Auditors are coming this week and we expect to be where we anticipated. The final audit report will be released in late December
- The state has started its audit of the high school renovation project and has requested documents, which the District is uploading to the state's portal. Once the state finalizes its review, the District expects to retire or refinance one bond using the remaining state funds
- The Secretary Union contract is the one negotiation on the horizon, due **July 1, 2027**; The bus contract runs through **2030**

Approved

III. Adjournment

A motion was made by Jim Crocker and seconded by Tim Drakeley to adjourn the meeting at 5:52 p.m., all in favor, none opposed, motion carried unanimously.

Respectfully Submitted,



Kimberly Effes
Board Clerk
Recorded and filed subject to Board of Education approval by: Kimberly Effes, Board Clerk
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Approved