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By Lisa Vivar at 3:37 pm, Sep 17, 2026

Town of Suffield
Board of Finance (BOF)
Town Hall 1st Floor Conference Room
83 Mountain Road, Suffield, CT
Monday, September 14, 2026 – Regular Meeting Minutes

Members Present: Chris Childs, Tom Frenaye, Michael Haines, Eric Harrington, Brian Kost, Mark Sinopoli **Members Absent:** None **Alternates Present:** Brad Belcher, Candace Forsman **Alternates Absent:** Glen Garrity

Also Present: Finance Director Amanda Moore, Assistant Finance Director Ian Stratton, Treasurer Kacy Colston, and First Selectman Colin Moll

1. Chair Harrington called the regular meeting to order at 7:00 pm.
2. Chair Harrington conducted the Pledge of Allegiance.
3. Citizen comment/Correspondence – There was no citizen comment. An email was received from Dave Gauthier on July 13, 2026, regarding the work on Phelps Road. The email was forwarded to Board of Finance members.
4. Approval of minutes from the Regular Meeting – June 8, 2026 - **Mr. Haines made a motion to approve the minutes as written. Mr. Kost seconded. All in favor; motion passed 6:0.**
5. Review and approval of transfers made and pending from the June 8, 2026 Board of Finance meeting - **Mr. Kost made a motion to approve the transfer of \$9,400.00 from Contingency Funds to Service Maintenance Contracts for the acquisition of DataSnipper software licenses for the Finance department. Mr. Frenaye seconded. All in favor; motion passed 6:0.**
6. Town Treasurer Kacy Colston – Full-year interest exceeded the FY 25-26 target by almost 10%. Interest rates continue to hold steady. The BOE Café CD accounts have been closed.
7. Retirement Commission update Kacy Colston - The Retirement Commission has been having active discussions regarding the possibility of transferring pension liabilities to third parties. The Commission will conduct a financial valuation to help it understand the risks of paying someone to assume the pension risk and the associated costs. It is expected the Retirement Commission will forward a recommendation to the Board of Finance.
8. Director of Finance Amanda Moore update
 - a. FY 25-26 Review of YTD Budget vs. Actual Reports – June 2026 – The Building department revenue is considerably higher than the proposed budget. This item will be followed up at the next Board of Finance meeting.
 - b. FY 26-27 Review of YTD Budget vs. Actual Reports – August 2026 – There is not much to report.
 - c. Medical Insurance Fund update – Stop loss payments have been received. The information in the report is a projected history of insurance enrollment.
 - d. Transfers – Ms. Moore is finalizing the specifics and will update the Board of Finance at the next meeting.
 - e. Internal Controls Audit/Fraud Risk Assessment – A contract has been signed, and work has started.
 - f. FY 2026 Annual Audit – Preliminary work has begun. It is expected that the auditors will be in-house for the first two weeks of November.
9. First Selectman Colin Moll update – First Selectman Moll shared that several capital projects are wrapping up. Suffield Street is closed and is hoping to reopen soon. The work on the Suffield Street bridge needs to be completed, but it is unclear when it can begin.

These minutes are not official until accepted at a subsequent meeting.

10. **Mr. Kost made a motion to adjourn. Mr. Haines seconded. All in favor and the meeting adjourned at 8:07 pm.**

Respectfully submitted,

Connie Irwin
Recording Secretary