



PUBLIC CHARTER SCHOOLS

10825 Financial Centre Parkway
Suite 360
Little Rock, AR 72211
(501) 916-9450

LISA FOUNDATION

BOARD MEETING

Date : August 19, 2026 (Wednesday)

Time : 6:15 PM

Location : LISA Academy, District Office

AGENDA

1. Welcome and call to order
2. Pledge of Allegiance and Moment of Silence
3. Attendance and quorum
4. Opportunity for the public to be heard and recognition of visitors

General Guideline for this part of Agenda:

- Speakers should sign up for public comment before the meeting begins.
- Each speaker is given a maximum of 3 minutes to address the Board.
- The Board's response to the speakers' comments is limited.

The Board President reserves the right to monitor this portion of agenda and move to the next agenda item if necessary.

Consent Agenda

5. Authorizing the Board President and the Superintendent to sign the 2026-2027 Statement of Assurance (*Presenter: Dr. Fatih Bogrek*)
6. Acknowledgement of receipt of Arkansas Department of Education rules and regulations governing ethical guidelines and prohibitions for educational administrators, employees, board members, and other parties.

Action Agenda

7. Consideration of approval of previous minutes of July 22nd, 2026 board meeting
8. Consideration of approval of board resolution designating account signatories (*Presenter: Dr. Necati Sahin*)
9. Consideration of approval of 2026-2027 employee agreements according to the salary scale and the budget (*Presenter: Dr. Necati Sahin*)



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10. Consideration of approval of one-time bonus proposal for Central Arkansas facility department (*Presenter: Muammer Guven*)
11. Consideration of approval of attorney engagement proposal (*Presenter: Dr. Necati Sahin*)

Information Agenda

12. Financial report and current budget status (*Presenter: Mikail Abdullah*)
13. Academic report (*Presenter: Dr. Agamyrat Altyyev*)
14. Advisory board president's report (*Presenter: Ken Keplinger*)
15. Superintendent's report (*Presenter: Dr. Fatih Bogrek*)
16. Closing remarks and adjournment

The mission of LISA Academy is to provide an academically rigorous college preparatory program, in partnership with students, families, and the community, and guide all students in gaining knowledge, skills, and the attitude necessary to direct their lives, improve a diverse society, and excel in a changing world by providing dynamic, resource-rich learning environments.



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BOARD MINUTES

LISA FOUNDATION

BOARD MEETING

August 19, 2026 (6:15 PM)

**LISA Academy District Offices
10825 Financial Centre Parkway
Little Rock, AR 72211**

1. Welcome and Call to Order

These are the regular meeting minutes of the board of directors of LISA Foundation (referred to as "Foundation"), a non-profit corporation. This meeting was held on August 19, 2026. This meeting was called to order at 6:16 p.m. by Ms. Dawson.

2. Pledge and Moment of Silence

Alexis, from West Middle School, led those in attendance in the Pledge of Allegiance, followed by a moment of silence.

3. Attendance and Quorum

Ms. Dawson, Dr. Celebi, and Dr. Ararat were present in person at the Little Rock location. Dr. Ensari, board member, was present at the Rogers campus. Ms. Miller joined the meeting virtually. A quorum was present.

Also in attendance, representing LISA Academy: Dr. Fatih, Ms. Ratermann, Dr. Sahin, Mr. Turkmen, Mr. Mikail, Mr. Altunkaya and Mr. Altun at the Little Rock location. Mr. Hasan Sazci joined in person from the Rogers location.



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4. Opportunity for the public to be heard and recognition of visitors

No visitors wished to speak.

Consent Agenda

5. Authorizing the Board President and the Superintendent to sign the 2026-2027 Statement of Assurance (Presenter: Dr. Fatih Bogrek)

Dr. Fatih explained that this is an annual report signed to summarize the many assurances the school district must ensure to the Arkansas Department of Education. He also highlights this assurance also includes constitutionally protected prayer.

6. Acknowledgement of receipt of Arkansas Department of Education rules and regulations governing ethical guidelines and prohibitions for educational administrators, employees, board members, and other parties.

Dr. Fatih explains that this is also an annual report that the board signs regarding guidelines and prohibitions.

Dr. Celebi made a motion to approve the consent agenda, the motion is seconded, and all vot in favor.

Action Agenda

7. Approval of previous meeting minutes of July 22nd, 2026

Dr. Celebi made a motion to approve the previous minutes of the July 22nd, 2026 board meeting, the motion was seconded, and all voted in favor

8. Approval of board resolution designating account signatories (Presenter: Dr. Necati Sahin)

Dr. Sahin explained to the board that the Arkansas Department of Education Charter Office is updating some files. This resolution is a required document for the department.



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The board engages in some discussion regarding how the financial approval process and payment process works. Dr. Fatih explains the multi-layered security approvals required.

Dr. Celebi made a motion to approve the board resolution designating account signatories, the motion was seconded, and all voted in favor.

9. Approval of 2026-2027 employee agreements according to the salary schedule and the budget (Presenter: Dr. Necati Sahin)

Dr. Sahin explained that the human resource department has prepared just over 500 employee agreements for consideration by the board. All contracts, he noted, were prepared according to the approved salary schedule. He also clarified that there are around 15 temporary employees as well through subbing agency Amergis.

Dr. Celebi made a motion to approve the 2026-2027 employee agreements according to the salary schedule and budget, the motion was seconded and passed unanimously.

10. Approval of one-time bonus proposal for central Arkansas facility department (Presenter: Muammer Guven)

Mr. Guven was not available, so Dr. Fatih presented this item.

Dr. Fatih explained that over the summer there was a great deal of work put on central Arkansas facility department. This work included transitions of West Elementary, West Middle and 8th grade moving to West High school in addition to the renovations. The team did this work in house in order to save on time and budget. This one-time bonus would be in recognition of this hard work over the summer

Dr. Celebi made a motion to approve the one-time bonus for central Arkansas facility department, the motion was seconded, and all voted in favor.

11. Approval of attorney engagement proposal (Presenter: Dr. Necati Sahin)



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Dr. Sahin explained that this is the annual renewal of our partnership with firm Mitchell and Williams. He highlighted the services that have been provided to support the district throughout the year.

The board engaged in discussion around the updates in pricing and Dr. Sahin clarified.

Dr. Celebi made a motion to approve the attorney engagement proposal, the motion was seconded, and all voted in favor.

Information Agenda

12. Financial report and current budget status (Presenters: Mikail Abdullah)

Mr. Altun shared the detailed report in the board packet and presented an overview summary. He shared a comparison of the revenue versus expenditures for the month of July. Mr. Altun also pointed out that the report showed many large purchase orders requested, as many staff members are entering orders to materials that are needed for the entire school year.

13. Academic Report (Presenter: Dr. Agam Altyyev)

Mr. Altunkaya presented information regarding the college counseling report including ACT and AP performance. He shared data regarding the trends over the past five years. He highlighted the number of test takers increased steadily over this time period. He concluded with a summary of AP performance by campus.

There was some discussion from the board about data including comparison of increasing number as compared to the percentage of all students, and Mr. Altunkaya clarified.

14. Advisory Board President's Report (Presenter: Ken Keplinger)

Mr. Keplinger explained that the advisory board is excited about the new year and looking forward to scheduling the first meeting.

22. Superintendent's Report (Presenter: Dr. Fatih Bogrek)



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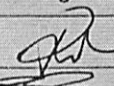
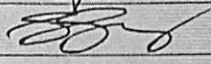
Dr. Fatih explained that the school year has now started and is proud to have over 4500 students. He noted that in some areas there are waitlists for placement, however growth in NWA has been slow. He noted that the team is still working on some traffic concerns around the West Campuses to which Mr. Turkmen added additional details. Mr. Hasan also added that the new Fayetteville campus also went well. Dr. Fatih reminded board members about their annual training requirement, and noted the multiple ways that training could be completed. He closed by explaining that the parent email members received has already been resolved.

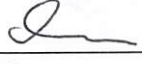
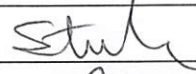
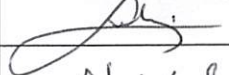
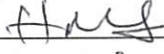
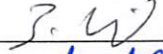
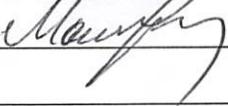
23. Closing remarks and adjournment

Board members thanked everyone for their hard work and congratulations on a new school year.

Dr. Celebi made a motion to adjourn ,the meeting and the meeting was adjourned at 7:12 pm.

Cynthia A. Dawson

LISA Academy Board Meeting			DATE: August 19, 2026	
#	Name	Position	Public Comment	Signature
1	Talae Ehsani	Board member		
2	Hassan Sazci	Assistant Superintendent		
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LISA Academy Board Meeting			DATE: August 19, 2026	
#	Name	Position	Public Comment	Signature
1	Dr. Fatih Bozrek	CEO	No	
2	Bradley Margrave	Parent		
3	Alexis Margrave	Student		
4	Emrah Turkmenoglu	Asst. Superintendent	No	
5	Dr. Necati Sahin	" "	No	
6	Huseyin Altunkaya	Senior Director	No	
7	Bilal Uygun	Principal	No	
8	Sydogan Altun	Senior Director	No	
9	Mikail Abdullah	Sr. Dir. of Acc.	No	
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