



BUSINESS AND OPERATIONS

BOARD MEETING DATE: May 06, 2026

THROUGH: Dr. Randy Trani, Superintendent
Katherine Gardner, Deputy Superintendent of Business & Operations

FROM: Sunshine Hunsaker, Director of Finance
Charity Vaona, Budget Supervisor

SUBJECT: FY 2026 Spring Budget Revision

This proposed revision will amend the budgets for the General Fund, Student Transportation Fund, Food Service Fund, Renewal and Replacement Fund, and the Capital Improvement Plan (CIP) Fund.

The amount of each amendment presented within the proposed revision are the net result of proposed adjustments and other smaller transfers authorized by administration since the Winter Revision, adopted January 21, 2026. All the budget amendments presented incorporate projected revenues and expenditures throughout the remainder of the fiscal year.

The tables for the proposed FY 2026 Spring Budget Revision are attached.

GENERAL FUND

REVENUES

- **State Foundation Formula** is decreased by \$198,004 due to the State of Alaska allocation of Pre-kindergarten funds
- **Other State Revenue** is increased by \$5,816 to align one-time funding for the PFD Lottery student count.
- **Appropriation from Fund Balance** is decreased by \$ 2,500,000. This decrease is attributed to the districtwide hiring and spending freeze and the reduction to the Transportation Subsidy due to the school bus driver strike.
- All other adjustments match the actual revenues received and anticipated through year end.

EXPENDITURES

- **Certificated Salaries** are increasing by \$401,018 to align the budget with actual and projected expenditures.
- **Non-Certificated Salaries** are decreasing by \$18,489 to align the budget with actual and projected expenditures.
- **Employee Benefits** are increasing by \$1,516,792 to align the budget with actual and projected expenditures and to remove the salary and benefit contingency.
- **Professional & Technical Services** are increasing by \$60,000 to align with contracted service agreements.
- **Staff Travel** is decreasing by \$6,632 to align the budget with actual and projected expenditure.
- **Utility Services** are increasing by \$136,979 to align with actual and projected expenditure
- **Energy** is increasing by \$209,352 to align with actual and projected expenditure, including rate adjustments.

- **Other Purchased Services** are increasing by \$4,782 to align the budget with actual and projected expenditures.
- **Supplies & Materials** are decreasing by \$317,542 including but not limited to administrative technology services.
- **Other Expenditures** are decreasing by \$790,193 to align the budget with actual and projected expenditure, this includes savings due to spending freezes and budget reductions from the start of the school year.
- **Equipment** is decreasing by \$62,500 to align the budget with actual and projected expenditure.
- **Transfers to Other Funds** are decreasing by \$3,551,797 as a reduction to the transportation subsidy due to savings from the school bus driver strike.
- All other minor adjustments as necessary to align the budget with actual and projected expenditures.

STUDENT TRANSPORTATION FUND

REVENUE

- **State Student Transportation** is increasing by \$147,584 to align with final ADM Enrollment from the State.
- **Transfers From Other Funds** is reduced by \$3,551,797 to align the budget with actual and projected expenditures due to savings from the school bus driver strike.

EXPENDITURES

- **Certificated and Non-Certificated Salaries** are increased by \$10,929 to align the budget with actual and projected expenditures.
- **Employee Benefits** are increasing by \$2,148 to align the budget with actual and projected expenditures.
- **Staff travel** is increasing by \$18,000 to align the budget with actual and projected expenditures.
- **Purchased Services** decreased by \$3,417,290 to align with Durham contract as a result of the school bus driver strike.

FOOD SERVICES FUND

REVENUE

- **Student Meals** are decreasing by \$258,999 to account for current participation in purchased meals.
- **Other Local Reimbursements** are increasing by \$218 to align revenues with current and projected meal participation reimbursements.
- **USDA Food Reimbursements** are decreasing by \$833,112 to align revenues with current and projected meal participation reimbursements.
- **Use of Fund Balance** is increasing by \$290,770 to account for the change in current participation in projected meal count.

EXPENDITURES

- **Non-Certificated Salaries and Employee Benefits** are decreasing by \$123,061 to align with actual and projected expenditures.
- **Supplies & Materials** decreased by \$307,075 to align with actual and projected need for meal participation.
- **Equipment** is decreased by \$350,593 to align the budget with actual and projected expenditures



RENEWAL AND REPLACEMENT FUND

The proposed revision allocates an increase of \$175,000 with funds moving from the Capital Projects Fund for summer workers, supervisors and supplies and materials.

CAPITAL PROJECTS FUND

The proposed revision decreases the CIP Fund by \$175,000 with funds moved to Renewal and Replacement for summer workers, supervisors and supplies and materials.

Administration will be available during the School Board Meeting on May 06, 2026, to answer questions regarding the proposed FY 2026 Spring Budget Revision.

