



BUSINESS AND OPERATIONS

BOARD MEETING DATE: September 16, 2026

THROUGH: Dr. Randy Trani, Superintendent
Katherine Gardner, Deputy Superintendent of Business & Operations

FROM: Sunshine Hunsaker, Director of Finance
Charity Vaona, Budget Supervisor

SUBJECT: FY 2027 Fall Budget Revision

This proposed revision will amend the budgets for the General Fund.

The amount of each amendment presented within the proposed revision are the net result of proposed adjustments and other smaller transfers authorized by administration since the Adoption of the Budgets on June 3rd, 2026. All the budget amendments presented incorporate projected revenues and expenditures throughout the remainder of the fiscal year.

The tables for the proposed FY 2027 Fall Budget Revision are attached. Administration will be available during the School Board Meeting on September 16th, 2026, to present the proposed FY 2027 Fall Budget Revision and to answer any questions school board members may have.

GENERAL FUND

REVENUES

- **State Foundation Formula** is increased by \$1,302,839 as a result of legislation limiting increases to the Required Local Contribution (RLC) to 4%. Without the cap, MSBSD's FY27 RLC would have increased by 6.62%.
- **Appropriation from Fund Balance** is increased by \$6,855,487. This increase is attributed to the following adjustments:
 - Increase to Charter Unassigned Fund Balance as an estimate of FY 2026 carryover.
 - Increase to Charter Student Allotment Fund Balance as an estimate of FY 2026 carryover.
 - Increase to Mat-Su Central Student Allotment Fund Balance as an estimate of FY 2026 carryover.
- All other adjustments match the actual revenues received and anticipated through year end.

EXPENDITURES

- **Certificated & Non-Certified Salaries** are increasing by \$205,993 to align the budget with actual and projected expenditures, including additional staff for the Public Information Office and custodial staffing for the Meadow Lakes building.
- **Employee Benefits** are increasing by \$123,986 to align the budget with the salary increases.
- **Utility Services** are increasing by \$64,870 for utility needs at the Meadow Lakes building.
- **Energy** is increasing by \$623,438, which includes the MEA CODA rate increase, and energy needs at the Meadow Lakes Building.
- **Other Purchased Services** are increasing by \$5,237 for facility costs at the Meadow Lakes building.

- **Supplies & Materials** are increasing by \$7,134,802 to account for the charter and student allotment carryover amounts, as well as the charter portion of Energy Relief funding, and the Required Local Contribution Cap.

