



WATAUGA COUNTY  
BOARD OF EDUCATION

Margaret E. Gragg Education Center  
175 Pioneer Trail, Boone, NC 28607

MEMORANDUM

TO: Members, Watauga County Board of Education  
Dr. Leslie Alexander, Superintendent

FROM: Joe Nash, Finance Officer

DATE: September 14, 2026

RE: 2026-27 Budget Resolution

Attached is the Budget Resolution for Watauga County Schools for fiscal year 2026-27.

A summary budget for all funds is as follows:

|                                    |               |
|------------------------------------|---------------|
| Fund 1 - State Public Schools      | \$ 37,395,459 |
| Fund 2 - Local Current Expense     | 17,412,822    |
| Fund 3 - Federal Grants            | 2,686,739     |
| Fund 4 - Capital Outlay            | 4,533,299     |
| Fund 5 - School Nutrition          | 2,794,300     |
| Fund 6 - Extended Learning Centers | 663,315       |
| Fund 8 - Special Revenues          | 2,719,672     |
| Total                              | \$ 68,205,606 |

# WATAUGA COUNTY PUBLIC SCHOOL SYSTEM

## BUDGET RESOLUTION

BE IT RESOLVED by the Board of Education of the Watauga County School Administrative Unit:

Section 1 – The following amounts are hereby appropriated for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                             |               |
|-----------------------------|---------------|
| 5000 Instructional Services | \$ 33,306,180 |
| 6000 Support Services       | 4,040,781     |
| 7000 Ancillary Services     | 48,498        |

TOTAL STATE PUBLIC SCHOOL FUND APPROPRIATION \$ 37,395,459

Section 2 – The following revenues are estimated to be available to the State Public School Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

TOTAL STATE PUBLIC SCHOOL FUND REVENUE \$ 37,395,459

Section 3 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Local Current Expense Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                             |               |
|-----------------------------|---------------|
| 5000 Instructional Services | \$ 10,214,910 |
| 6000 Support Services       | 6,634,463     |
| 7000 Ancillary Services     | 88,449        |
| 8000 Non-Programmed Charges | 475,000       |

TOTAL LOCAL CURRENT EXPENSE FUND APPROPRIATION \$ 17,412,822

Section 4 – The following revenues are estimated to be available to the Local Current Expense Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

TOTAL LOCAL CURRENT EXPENSE FUND REVENUE \$ 17,412,822

Section 5 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Federal Grants Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                             |              |
|-----------------------------|--------------|
| 5000 Instructional Services | \$ 2,192,593 |
| 6000 Support Services       | 135,198      |
| 8000 Non-Programmed Charges | 358,948      |

TOTAL FEDERAL GRANTS FUND APPROPRIATION \$ 2,686,739

Section 6 – The following revenues are estimated to be available to the Federal Grants Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

TOTAL FEDERAL GRANTS FUND REVENUE \$ 2,686,739

Section 7 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Capital Outlay Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                             |              |
|-----------------------------|--------------|
| 5000 Instructional Services | \$ 1,289,734 |
| 6000 Support Services       | 1,093,565    |
| 9000 Capital Outlay         | 2,150,000    |

|                                         |              |
|-----------------------------------------|--------------|
| TOTAL CAPITAL OUTLAY FUND APPROPRIATION | \$ 4,533,299 |
|-----------------------------------------|--------------|

Section 8 – The following revenues are estimated to be available to the Capital Outlay Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                                   |              |
|-----------------------------------|--------------|
| TOTAL CAPITAL OUTLAY FUND REVENUE | \$ 3,236,799 |
| FUND BALANCE APPROPRIATED         | 1,296,500    |

Section 9 – The following amounts are hereby appropriated for the operation of the school administrative unit in the School Nutrition Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                         |              |
|-------------------------|--------------|
| 7000 Ancillary Services | \$ 2,794,300 |
|-------------------------|--------------|

|                                           |              |
|-------------------------------------------|--------------|
| TOTAL SCHOOL NUTRITION FUND APPROPRIATION | \$ 2,794,300 |
|-------------------------------------------|--------------|

Section 10 – The following revenues are estimated to be available to the School Nutrition Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                                     |              |
|-------------------------------------|--------------|
| TOTAL SCHOOL NUTRITION FUND REVENUE | \$ 2,525,800 |
| FUND BALANCE APPROPRIATED           | 268,500      |

Section 11 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Extended Learning Centers Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                             |            |
|-----------------------------|------------|
| 7000 Ancillary Services     | \$ 618,315 |
| 8000 Non-Programmed Charges | 45,000     |

|                                                    |            |
|----------------------------------------------------|------------|
| TOTAL EXTENDED LEARNING CENTERS FUND APPROPRIATION | \$ 663,315 |
|----------------------------------------------------|------------|

Section 12 – The following revenues are estimated to be available to the Extended Learning Centers Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                                              |            |
|----------------------------------------------|------------|
| TOTAL EXTENDED LEARNING CENTERS FUND REVENUE | \$ 663,315 |
|----------------------------------------------|------------|

Section 13 – The following amounts are hereby appropriated for the operation of the school administrative unit in the Special Revenue Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                                          |              |
|------------------------------------------|--------------|
| 5000 Instructional Services              | \$ 2,191,736 |
| 6000 Support Services                    | 527,936      |
| TOTAL SPECIAL REVENUE FUND APPROPRIATION | \$ 2,719,672 |

Section 14 – The following revenues are estimated to be available to the Special Revenue Fund for the fiscal year beginning July 1, 2026, and ending June 30, 2027:

|                                    |              |
|------------------------------------|--------------|
| TOTAL SPECIAL REVENUE FUND REVENUE | \$ 2,359,215 |
| FUND BALANCE APPROPRIATED          | 360,457      |

Section 15 – All appropriations shall be paid first from revenues restricted as to use and then from general unrestricted revenues.

Section 16 – The superintendent is hereby authorized to transfer appropriations within a fund under the following conditions:

- A. The superintendent may transfer amounts between purposes and between functions within a fund without limitations and without a report to the Board of Education being required.
- B. The superintendent may not transfer any amounts between funds or from any contingency appropriation within a fund without Board of Education approval.

Section 17 – Copies of the Budget Resolution shall be immediately furnished to the superintendent and school finance officer for direction in carrying out their duties.

Adopted this 14<sup>th</sup> day of September 2026.



Chair  
Watauga County Board of Education

| Fund               | 1 digit Purp | 1 digit Purp Desc            | Current Budget/Balance |
|--------------------|--------------|------------------------------|------------------------|
| 1                  | 5XXX         | Instructional Services       | \$33,306,180.22        |
|                    | 6XXX         | System-Wide Support Services | \$4,040,781.33         |
|                    | 7XXX         | Ancillary Services           | \$48,497.91            |
| <b>1 Total</b>     |              |                              | <b>\$37,395,459.46</b> |
| 2                  | 5XXX         | Instructional Services       | \$10,214,910.49        |
|                    | 6XXX         | System-Wide Support Services | \$6,634,462.99         |
|                    | 7XXX         | Ancillary Services           | \$88,448.52            |
|                    | 8XXX         | Non-Programmed Charges       | \$475,000.00           |
| <b>2 Total</b>     |              |                              | <b>\$17,412,822.00</b> |
| 3                  | 5XXX         | Instructional Services       | \$2,192,592.75         |
|                    | 6XXX         | System-Wide Support Services | \$135,198.40           |
|                    | 8XXX         | Non-Programmed Charges       | \$358,947.52           |
| <b>3 Total</b>     |              |                              | <b>\$2,686,738.67</b>  |
| 4                  | 5XXX         | Instructional Services       | \$1,289,734.18         |
|                    | 6XXX         | System-Wide Support Services | \$1,093,564.33         |
|                    | 9XXX         | Capital Outlay               | \$2,150,000.00         |
| <b>4 Total</b>     |              |                              | <b>\$4,533,298.51</b>  |
| 5                  | 7XXX         | Ancillary Services           | \$2,794,299.96         |
| <b>5 Total</b>     |              |                              | <b>\$2,794,299.96</b>  |
| 6                  | 7XXX         | Ancillary Services           | \$618,315.00           |
|                    | 8XXX         | Non-Programmed Charges       | \$45,000.00            |
| <b>6 Total</b>     |              |                              | <b>\$663,315.00</b>    |
| 8                  | 5XXX         | Instructional Services       | \$2,191,736.54         |
|                    | 6XXX         | System-Wide Support Services | \$527,935.73           |
| <b>8 Total</b>     |              |                              | <b>\$2,719,672.27</b>  |
| <b>Grand Total</b> |              |                              | <b>\$68,205,605.87</b> |