



2026 Annual Financial Integrity Rating System of Texas

For the Year Ending June 30, 2025

Presented by:

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to Board of Trustees September 15, 2026

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Overview

Financial Integrity Rating System of Texas, (FIRST), is a financial accountability system for school districts and open-enrollment charter schools. FIRST was implemented by the Commissioner of Education as required by the Texas Education Code (TEC) section 39.082. The system— FIRST —is set out in 19 Texas Administrative Code (TAC) 109.1001. In addition to prescribing the indicators on which a district's financial accountability rating is based, the rule imposes reporting and hearing requirements. Those are discussed below. More information is available on TEA's FIRST website.

Under School FIRST, every Texas school district is required to prepare and distribute an annual financial management report that includes the following:

- The district's financial management performance rating is provided by the Texas Education Agency (TEA) based on its comparison with indicators established by the commissioner for the state's financial accountability rating system.
- The district's financial management performance under each indicator for the current and previous years' financial accountability ratings.
- Additional information required by the commissioner under 19 TAC 109.1001(q), includes the following:
 - the Superintendent's employment contract,
 - outside compensation and/or fees received by the Superintendent for professional consulting and/or other personal services,
 - reimbursements received by the Superintendent and Board members,
 - gifts received by the executive officer(s) and Board members (and first-degree relatives, if any),
 - business transactions between the school district and Board members, and
 - additional information deemed useful by the district's Board of Trustees.

The District's School FIRST rating is based upon budgetary and actual financial data reported for the 2024-2025 fiscal year. This information is submitted through the District's annual PEIMS, (Public Education Information Management System), submissions.

The Texas Education Agency under the School FIRST accountability rating system assigns one of four financial accountability ratings to Texas school districts, as evidenced in the following chart:

RATING	POINTS
<i>A- Superior Achievement</i>	90-100
<i>B- Above Standard Achievement</i>	80-89
<i>C- Meets Standard Achievement</i>	70-79
<i>F- Substandard Achievement</i>	<70

FOR 2024-2025 COLLEGE STATION INDEPENDENT SCHOOL DISTRICT RECEIVED A RATING OF

A = SUPERIOR ACHIEVEMENT

COLLEGE STATION ISD RECEIVED A SCORE OF 98 OUT OF A POSSIBLE 100 POINTS.

On August 6, 2026, the Texas Education Agency released the Preliminary 2025 A-F Accountability Ratings. Absent an appeal, these ratings are considered final on September 8, 2026.

FIRST for the District is based on its overall performance on certain financial measurements, ratios, and other indicators established by the Commissioner of Education with the financial accountability worksheet. This worksheet was developed by representatives of the Texas Education Agency, (TEA), the Texas Business & Education Council, (TBEC), the Comptroller's office and the Texas Association of School Business Officials, (TASBO). The worksheet consists of 21 indicators, each weighted with numeric values except for the Critical Indicators and the Ceiling Indicators. Out of the twenty-one individual performance indicators there are four critical indicators that a district must pass to receive a passing rating.

Included in this report is the Rating Report received from TEA used in determining the district's score, an explanation of each of the indicators, and the required disclosures.

Within two months of receiving the final financial accountability rating, the Board of Trustees must hold a public hearing on the annual financial management report. The Board must give notice of the hearing to all owners of real estate property and to the parents and guardians of students.

The board of trustees will publish, or cause to be published, an annual report describing the financial management performance of the district. The report must include the information provided by the TEA and must include the district's financial management performance under each indicator for both the current and previous years' financial accountability ratings.

A corrective action plan is to be filed with the TEA by each school district that received a rating of "Substandard Achievement".

Two Year Comparison



COLLEGE STATION INDEPENDENT SCHOOL DISTRICT
FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS (FIRST)
Based on Data from Fiscal Year Ended June 30, 2025

#	Criteria Description	School Year		2023-2024		2024-2025	
		Yes/No	Score	Yes/No	Score	Yes/No	Score
1	Was the annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the district's fiscal year end date of June 30 or August 31, respectively?	Yes		Yes		Yes	
2	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Yes		Yes		Yes	
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes		Yes		Yes	
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes		Yes		Yes	Ceiling Passed
5	Was the total net position in the governmental activities column in the Statement of Net Position greater than zero?	Yes	Ceiling Passed				Ceiling Passed
6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25% decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?		Ceiling Passed				Ceiling Passed
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	Yes	10	Yes	10	Yes	10
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	Yes	10	Yes	10	Yes	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	Yes	10	Yes	10	Yes	10
10	Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	N/A	10	Yes	10	Yes	10
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?	Yes	8	Yes	8	Yes	8
12	What is the correlation between future debt requirements and the district's assessed property value?	Yes	10	Yes	10	Yes	10
13	This indicator is not being evaluated for 2024-2025.	Yes	10	N/A	10	N/A	10
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.	Yes	10	Yes	10	Yes	10
15	Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections? See ranges below in the Determination of Points section.	Yes	5	Yes	5	Yes	5
16	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	Yes	Ceiling Passed	Yes	Ceiling Passed	Yes	Ceiling Passed
17	Did the external independent auditor report that the AFR was free of any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	Yes	Ceiling Passed	Yes	Ceiling Passed	Yes	Ceiling Passed
18	Did the external independent auditor indicate the AFR was free of any instances of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	Yes	10	Yes	10	Yes	10
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes	5	Yes	5	Yes	5
20	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?	Yes	Ceiling Passed	Yes	Ceiling Passed	Yes	Ceiling Passed
21	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	Yes	Ceiling Passed	Yes	Ceiling Passed	Yes	Ceiling Passed
TOTAL SCORE (Total Possible = 100)				98		98	

TEA 2023-2024
Rating: **98**
Superior
Achievement

TEA 2024-2025
Rating: **98**
Superior
Achievement



Financial Integrity Rating System of Texas

Name: COLLEGE STATION ISD(021901)

Status: Passed

Rating: A = Superior Achievement

District Score: 98

Publication Level 1: 8/6/2026 3:21:50 PM

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Last Updated: 8/7/2026 3:50:39 PM

Passing Score: 70

2025-2026 Ratings Based on School Year 2024-2025 Data - District Status Detail

#	Indicator Description	Updated	Score
1	Was the complete annual financial report (AFR) and data submitted to the TEA on or before February 27, 2026?	6/4/2026 6:18:39 PM	Yes
2	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	6/4/2026 6:18:39 PM	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company , etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	6/4/2026 6:18:39 PM	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS) , Texas Workforce Commission_ (TWC) , Internal Revenue Service (IRS) , and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)	6/4/2026 6:18:39 PM	Yes Ceiling Passed
			1 Multiplier Sum

5	Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest and premiums for capital appreciation bonds, net pension liability , and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)	6/4/2026 6:18:39 PM	Ceiling Passed
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6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)	6/4/2026 6:18:39 PM	Ceiling Passed
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.	6/4/2026 6:18:39 PM	10
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.	6/4/2026 6:18:39 PM	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.	6/4/2026 6:18:39 PM	10
10	Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	6/4/2026 6:18:39 PM	10
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)	6/4/2026 6:18:39 PM	8
12	What is the correlation between future debt requirements and the district's assessed property value?	6/4/2026 6:18:39 PM	10
13	This indicator is not being evaluated.		10
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.	6/4/2026 6:18:39 PM	10
15	Was the school district's actual average daily attendance (ADA) within the allotted range of the district's biennial ADA projection submitted to TEA by the school district? If the school district did not submit ADA projections to TEA, it must certify TEA's projections to pass this indicator. See ranges below in the Determination of Points section.	6/4/2026 6:18:39 PM	5
16	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)	6/4/2026 6:18:39 PM	Ceiling Passed
17	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)	6/4/2026 6:18:39 PM	Ceiling Passed
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)	6/4/2026 6:18:39 PM	10
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	6/4/2026 6:18:39 PM	5
20	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?	6/4/2026 6:18:39 PM	Ceiling Passed

21	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	6/4/2026 6:18:39 PM	Ceiling Passed
			98 Weighted Sum
			1 Multiplier Sum
			(100 Ceiling)
			98 Score

DETERMINATION OF RATING

- A.

Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is **F for Substandard Achievement** regardless of points earned.
- B.

Determine the rating by the applicable number of points.

A = Superior Achievement	90-100
B = Above Standard Achievement	80-89
C = Meets Standard Achievement	70-79
F = Substandard Achievement	<70

No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.

The school district receives an **F** if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.

CEILING INDICATORS

Did the school district meet the criteria for any of the following **ceiling indicators** 4, 5, 6, 16, 17, 20, or 21? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.

Determination of rating based on meeting ceiling criteria.	Maximum Points	Maximum Rating
Indicator 4 (Timely Payments) - School district was issued a warrant hold.	95	A = Superior Achievement
Indicator 5 (Total Net Position) - Negative total net position and do not have 7% or more or 1.000 or more increase in growth in students in membership over 5 years.	79	C = Meets Standard Achievement
Indicator 6 (Average Change in Fund Balance) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
Indicator 16 (PEIMS to AFR) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
Indicator 17 (Material Weaknesses) - Response to indicator is <i>No</i> .	79	C = Meets Standard Achievement
Indicator 20 (Property Values and Tax Discussion) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
Indicator 21 (FSP Repayment Plan) - Response to indicator is <i>Yes</i> .	70	C = Meets Standard Achievement

Superintendent's Current Employment Contract

The school district is to provide a copy of the superintendent's employment contract that is effective on the date of the School FIRST hearing. In lieu of publication in the School FIRST financial management report, the school district may choose to publish the superintendent's employment contract on the school district's website. If published on the website, the contract is to remain accessible for twelve months.

www.CSISD.ORG > [Departments](#) > [Business Services](#) > [Superintendent's Contract](#)

Disclosures

Summary Schedule of Total Reimbursements

College Station ISD Superintendent and Board Member Reimbursements for the Ten-Month Period Ended June 30, 2025.

MEMBER	MEALS	LODGING	TRANSPOR-TA TION	OTHER	TOTAL
<i>Superintendent Dr. Tim Harkrider</i>	365.72	3,345.23	1,612.47	485.00	\$5,808.42
<i>Place 1 – Darin Paine</i>					\$ 0.00
<i>Place 2 – Blaine Decker (until 11/2024)</i>					\$ 0.00
<i>Place 2 – Kristin Wilson (from 11/2024)</i>					\$ 0.00
<i>Place 3 – Joshua Benn</i>	13.70	1,093.40	351.23	680.00	\$2,138.33
<i>Place 5 – Jeffery Horak</i>		1,022.55	256.58	485.00	\$1,764.13
<i>Place 5 – Kimberly McAdams</i>		1,827.86	227.95	485.00	\$2,540.81
<i>Place 6 – Kim Ege</i>		957.60	227.95	485.00	\$1,670.55
<i>Place 7 – Heather Simmen</i>		968.48		485.00	\$1,453.48
GRAND TOTAL					\$15,375.72

Note – The spirit of the rule is to capture all “reimbursements” for fiscal year 2025, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order. Reimbursements to be reported per category:

Meals – Meals consumed out of town and in-district at area restaurants (excludes catered meals for board meetings).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls.

Other - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements to (or on-behalf of) the superintendent and board members not defined above.

Compensation and/or Fees

Outside Compensation and/or Fees Received by Superintendent Harkrider for Professional Consulting and/or Other Personal Services for the Ten-Month Period Ended June 30, 2025.

Name of Entity	Amount Received
<i>Dr. Tim Harkrider</i> <i>Adjunct Professor</i> <i>Sam Houston State University</i>	\$6,600.00

Note – Compensation does not include revenues generated from a family business (farming, ranching, etc.) that has no relation to school district business.

Gifts Received by the Executive Officers and Board Members

Gifts Received by the Executive Officer(s) and Board Members (and First-Degree Relatives, if any) in Fiscal Year 2025 (with a total economic value of \$250 or more)

MEMBER	TOTAL
Superintendent	\$0.00
Dr. Tim Harkrider	
Place 1 – Darin Paine	\$0.00
Place 2 – Blaine Decker	\$0.00
Place 3 – Joshua Benn	\$0.00
Place 4 – Jeffrey Horak	\$0.00
Place 5 – Kimberly McAdams	\$0.00
Place 6 – Thomas Hall	\$0.00
Place 6 – Kim Ege	\$0.00
Place 7 – Geralyn Nolan	\$0.00
Place 7 – Heather Simmen	\$0.00

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification. Gifts received by first degree relatives, if any, will be reported under the applicable school official.

Business Transactions with Board Members

Business Transactions Between School District and Board Members for Fiscal Year 2025

MEMBER	TOTAL
Superintendent	\$0.00
Dr. Tim Harkrider	
Place 1 – Darin Paine	\$0.00
Place 2 – Blaine Decker	\$0.00
Place 3 – Joshua Benn	\$0.00
Place 4 – Jeffrey Horak	\$0.00
Place 5 – Kimberly McAdams	\$0.00
Place 6 – Thomas Hall	\$0.00
Place 6 – Kim Ege	\$0.00
Place 7 – Geralyn Nolan	\$0.00
Place 7 – Heather Simmen	\$0.00

Note - The summary amounts reported under this disclosure do not duplicate the items reported in the summary schedule of reimbursements received by board members.

Other information the board of trustees of the school district determined to be useful.

College Station ISD (CSISD) officially changed its fiscal year-end from August 31 to June 30 effective for the 2024–2025 school year. To shift timelines, the district operated on a shortened 10-month transitional fiscal year that ran from September 1, 2024, through June 30, 2025. Following the change, CSISD's first full 12-month fiscal year on the new calendar began on July 1, 2025.

If you have any questions about the report or need additional financial information about the District, please contact the Chief Financial Officer, College Station ISD, 1812 Welsh Avenue, College Station, Texas, 77840. A copy of this report is available on the District's website, www.csisd.org.

Glossary of Terms

Annual Financial Report (AFR): The audited annual report required by TEC section 44.008, that is due to TEA by no later than 150 days after the close of a school district's or an open-enrollment charter school's fiscal year.

Ceiling indicator: An upper limit (the maximum score) at which a score from a standard limit of a specific indicator will result regardless of overall points.

Debt: An amount of money owed to a person, bank, company, or other organization.

Electronic submission: The TEA electronic data feed format required for use by school districts, open-enrollment charter schools, and regional education service centers (ESCs).

Financial Integrity Rating System of Texas (FIRST): The financial accountability rating system administered by TEA in accordance with TEC sections 39.082 and 39.085. The system provides additional transparency to public education finance and meaningful financial oversight and improvement for school districts (School FIRST) and open-enrollment charter schools and charter schools operated by a public institution of higher education under TEC, Chapter 12, Subchapters D and E (Charter FIRST).

Fiscal Year: The fiscal year of a school district or an open-enrollment charter school, which begins on July 1 or September 1 of each year, as determined by the board of trustees of the district or the governing body of the charter holder in accordance with TEC section 44.0011.

Foundation School Program (FSP): The program established under the TEC, Chapters 46, 48, and 49 or any successor program of state-appropriated funding for school districts in this state.

Summary of Finances (SOF) report: The document of record for FSP allocations. An SOF report is produced for each school district and open-enrollment charter school by the TEA division responsible for state funding that describes the school district's or open-enrollment charter school's funding elements and FSP state aid.

Texas Student Data System Public Education Information Management System (TSDS PEIMS): The system that school districts and open-enrollment charter schools use to load, validate, and submit their data to TEA.

Warrant hold: The process by which state payments issued to payees indebted to the state, or payees with a tax delinquency, are held by the Texas Comptroller of Public Accounts until the debt is satisfied in accordance with the Texas Government Code section 403.055.