Cleveland Municipal School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenue:								
1.010 - General Property Tax (Real Estate)	219,371,142	219,577,033	224,363,634	238,708,056	270,494,333	270,679,258	272,339,996	273,963,816
1.020 - Public Utility Personal Property	39,254,331	41,365,660	43,298,224	47,439,862	51,607,819	53,685,863	55,805,948	57,926,034
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	266,078,692	255,594,246	270,410,577	260,611,009	264,642,979	269,089,878	272,239,231	274,390,006
1.040 - Restricted Grants-in-Aid	50,174,315	58,367,450	57,286,413	49,307,726	45,349,337	40,753,380	37,529,386	35,346,754
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - State Share of Local Property Taxes	17,283,575	16,956,120	17,017,244	17,386,548	18,406,697	19,157,879	19,324,979	19,486,469
1.060 - All Other Operating Revenues	49,853,689	63,810,571	46,878,721	56,838,562	51,897,833	50,174,615	51,991,271	51,214,604
1.070 - Total Revenue	642,015,744	655,671,079	659,254,814	670,291,763	702,398,998	703,540,873	709,230,811	712,327,683
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	7,845,000	42,091,908	69,779,839	48,445,511	10,000,000	10,000,000	10,000,000	10,000,000
2.060 - All Other Financing Sources	682,830	57,908	3,550	1,000	1,000	1,000	1,000	1,000
2.070 - Total Other Financing Sources	8,527,830	42,149,815	69,783,389	48,446,511	10,001,000	10,001,000	10,001,000	10,001,000
2.080 - Total Revenues and Other Financing Sources	650,543,575	697,820,894	729,038,203	718,738,274	712,399,998	713,541,873	719,231,811	722,328,683
Expenditures:								
3.010 - Personnel Services	356,703,777	364,650,264	372,804,302	402,877,564	398,787,000	414,700,460	422,174,803	428,162,552
3.020 - Employees' Retirement/Insurance Benefits	141,666,558	154,974,210	167,365,036	160,158,300	166,927,466	180,365,761	190,207,703	200,449,010
3.030 - Purchased Services	75,976,220	76,167,072	84,027,656	111,578,636	118,527,345	122,075,748	127,717,865	131,768,639
3.040 - Supplies and Materials	15,125,048	11,544,749	16,282,625	20,802,533	21,201,149	21,828,455	22,472,416	23,199,615
3.050 - Capital Outlay	8,643,723	2,638,356	1,012,687	8,238,397	8,440,884	8,677,234	8,919,497	9,168,042
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	10,839,695	3,036,438	7,818,073	9,909,246	10,958,792	11,013,586	11,068,654	11,123,997
4.500 - Total Expenditures	608,955,021	613,011,089	649,310,380	713,564,675	724,842,636	758,661,244	782,560,937	803,871,856
Other Financing Uses								
5.010 - Operating Transfers-Out	-	-	-	-	-	-	-	-
5.020 - Advances-Out	42,091,908	69,779,839	48,445,511	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	42,091,908	69,779,839	48,445,511	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
5.050 - Total Expenditures and Other Financing Uses	651,046,929	682,790,928	697,755,891	723,564,675	734,842,636	768,661,244	792,560,937	813,871,856
Excess of Rev & Other Financing Uses Over (Under) 6.010 - Expenditures and Other Financing Uses	(503,354)	15,029,966	31,282,312	(4,826,401)	(22,442,638)	(55,119,371)	(73,329,125)	(91,543,173)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	94,990,359	94,487,005	109,516,971	140,799,283	135,972,882	113,530,244	58,410,873	(14,918,252)
7.020 - Cash Balance June 30	94,487,005	109,516,971	140,799,283	135,972,882	113,530,244	58,410,873	(14,918,252)	(106,461,425)
8.010 - Estimated Encumbrances June 30	17,251,299	16,000,000	42,594,341	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification 10.010 - of Appropriations	77,235,706	93,516,971	98,204,942	110,972,882	88,530,244	33,410,873	(39,918,252)	(131,461,425)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal				-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement				-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification 12.010 - of Contracts, Salary and Other Obligations	77,235,706	93,516,971	98,204,942	110,972,882	88,530,244	33,410,873	(39,918,252)	(131,461,425)
Revenue from New Levies								
13.010 - Income Tax - New				-	-	-	-	-
13.020 - Property Tax - New				-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	77,235,706	93,516,971	98,204,942	110,972,882	88,530,244	33,410,873	(39,918,252)	(131,461,425)