

HAMILTON SOUTHEASTERN SCHOOLS
Operations Fund
Analysis of Revenue and Expenditures
August 31, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 12,837,505	\$ -	\$ -	\$ 12,837,505	\$ 12,837,505	\$ 12,837,505			
REVENUE									
Property Tax	\$ 38,549,877	\$ -	\$ 62,939	\$ 38,612,816	\$ 19,306,408	\$ 19,724,013	51.1%	\$ 417,605	\$ 18,888,803
License Excise Tax	\$ 2,156,179	\$ -	\$ -	\$ 2,156,179	\$ 1,078,090	\$ 1,204,332	55.9%	\$ 126,243	\$ 951,847
CVET	\$ 170,736	\$ -	\$ (5,180)	\$ 165,556	\$ 82,778	\$ 82,778	50.0%	\$ -	\$ 82,778
Other	\$ 950,000	\$ -	\$ 100,000	\$ 1,050,000	\$ 1,966,667	\$ 1,417,154	135.0%	\$ (549,512)	\$ (367,154)
Total Revenues	\$ 41,826,792	\$ -	\$ 157,759	\$ 41,984,551	\$ 22,433,942	\$ 22,428,278	53.4%	\$ (5,664)	\$ 19,556,273
EXPENDITURES									
Salaries	\$ 16,845,177	\$ -	\$ -	\$ 16,845,177	\$ 11,230,118	\$ 11,020,737	65.42%	\$ 209,380	\$ 5,824,439
Benefits	\$ 10,666,560	\$ -	\$ -	\$ 10,666,560	\$ 7,111,040	\$ 6,284,919	58.92%	\$ 826,121	\$ 4,381,641
Professional & Contracted Services	\$ 8,926,500	\$ 23,469	\$ -	\$ 8,949,969	\$ 5,966,646	\$ 5,075,302	56.71%	\$ 891,344	\$ 3,874,667
Utility Services	\$ 6,627,810	\$ -	\$ -	\$ 6,627,810	\$ 4,418,540	\$ 4,294,561	64.80%	\$ 123,979	\$ 2,333,249
Repairs & Maintenance/Rentals/Assessments	\$ 10,656,416	\$ 666,395	\$ -	\$ 11,322,811	\$ 7,548,541	\$ 6,496,195	57.37%	\$ 1,052,346	\$ 4,826,616
Operational Supplies	\$ 4,194,719	\$ 189,332	\$ -	\$ 4,384,051	\$ 2,922,700	\$ 2,315,301	52.81%	\$ 607,400	\$ 2,068,750
Total Expenditures	\$ 57,917,181	\$ 879,195	\$ -	\$ 58,796,376	\$ 39,197,584	\$ 35,487,015	60.4%	\$ 3,710,570	\$ 23,309,362
Interfund Transfers	\$ 10,000,000			\$ 10,000,000		\$ 6,666,667			
One-Time Transfer from Debt Service for Homestead Credit Loss						\$ 2,610,753			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (6,090,389)			\$ (6,811,825)		\$ (3,781,317)			
ENDING OPERATING BALANCE	<u>\$ 6,747,116</u>			<u>\$ 6,025,679</u>	<u>\$ 12,837,505</u>	<u>\$ 9,056,188</u>			