

HAMILTON SOUTHEASTERN SCHOOLS
Referendum Fund
Analysis of Revenue and Expenditures
August 31, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	\$ 9,128,749	\$ -	\$ -	\$ 9,128,749	\$ 9,128,749	\$ 9,128,749			
REVENUE									
Property Tax	\$ 27,125,637	\$ -	\$ (31,139)	\$ 27,094,498	\$ 13,547,249	\$ 14,986,486	55.31%	\$ 1,439,237	\$ 12,108,012
License Excise Tax	\$ 1,170,669	\$ -	\$ 181,743	\$ 1,352,412	\$ 676,206	\$ 668,143	49.40%	\$ (8,063)	\$ 684,269
CVET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Other	\$ -	\$ -	\$ 210	\$ 210	\$ 140	\$ 510	242.9%	\$ 370	\$ (300)
Total Revenues	\$ 28,296,306	\$ -	\$ 150,814	\$ 28,447,120	\$ 14,223,595	\$ 15,655,139	55.0%	\$ 1,431,544	\$ 12,791,981
EXPENDITURES									
Salaries	\$ 19,986,937	\$ -	\$ -	\$ 19,986,937	\$ 13,324,625	\$ 13,118,078	65.63%	\$ 206,546	\$ 6,868,859
Benefits	\$ 9,108,832	\$ -	\$ -	\$ 9,108,832	\$ 6,072,555	\$ 5,505,728	60.44%	\$ 566,826	\$ 3,603,104
Professional & Contracted Services	\$ 825,000	\$ -	\$ -	\$ 825,000	\$ 550,000	\$ 223,039	27.04%	\$ 326,961	\$ 601,961
Supplies/Other	\$ 35,000	\$ -	\$ -	\$ 35,000	\$ 23,333	\$ 12,211	34.9%	\$ 11,123	\$ 22,789
Dues & Fees/Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	0.00%	\$ (100)	\$ (100)
Total Expenditures	\$ 29,955,769	\$ -	\$ -	\$ 29,955,769	\$ 19,970,513	\$ 18,859,156	63.0%	\$ 1,111,356	\$ 11,096,613
Interfund Transfers	\$ -					\$ -			
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	\$ (1,659,463)			\$ (1,508,649)		\$ (3,204,017)			
ENDING OPERATING BALANCE	<u>\$ 7,469,286</u>			<u>\$ 7,620,100</u>	<u>\$ 9,128,749</u>	<u>\$ 5,924,732</u>			