HAMILTON SOUTHEASTERN SCHOOLS
Education Fund
Analysis of Revenue and Expenditures
August 31, 2026

	Budget	Prior Year Encumbrances	Revisions	Revised Budget	Year-to-Date Pro-rata Budget	Year-to-Date Actual & Encumbered	YTD %	Favorable (Unfavorable) Variance	Appropriation Balance
Beginning Cash Balance	$ 22,755,136	$ -	$ -	$ 22,755,136	$ 22,755,136	$ 22,755,136			
REVENUE									
State and Federal Sources	$ 164,324,865	$ -	$ (83,888)	$ 164,240,977	$ 109,493,985	$ 109,759,697	66.8%	$ 265,712	$ 54,481,280
Other	$ 6,222,306	$ -	$ (365,838)	$ 5,856,468	$ 3,904,312	$ 3,734,414	63.8%	$ (169,898)	$ 2,122,054
Total Revenues	$ 170,547,171	$ -	$ (449,726)	$ 170,097,445	$ 113,398,297	$ 113,494,110	66.7%	$ 95,814	$ 56,603,335
EXPENDITURES									
Salaries	$ 110,361,086	$ -	$ -	$ 110,361,086	$ 73,574,057	$ 69,278,804	62.8%	$ 4,295,253	$ 41,082,282
Benefits	$ 47,350,731	$ -	$ -	$ 47,350,731	$ 31,567,154	$ 28,084,817	59.3%	$ 3,482,337	$ 19,265,914
Professional Services	$ 3,913,000	$ 3,344	$ -	$ 3,916,344	$ 2,610,896	$ 1,558,346	39.8%	$ 1,052,550	$ 2,357,998
Repairs & Maintenance	$ -	$ -	$ -	$ -	$ -	$ 11,800	0.0%	$ (11,800)	$ (11,800)
Classroom Supplies/Materials	$ 6,542,112	$ 1,469,899	$ -	$ 8,012,011	$ 5,341,341	$ 3,987,500	49.8%	$ 1,353,841	$ 4,024,511
Other	$ 2,087,100	$ 2,278	$ -	$ 2,089,378	$ 1,392,919	$ 432,419	20.7%	$ 960,500	$ 1,656,959
Total Expenditures	$ 170,254,028	$ 1,475,521	$ -	$ 171,729,549	$ 114,486,366	$ 103,353,685	60.2%	$ 11,132,681	$ 68,375,864
Interfund Transfers	$ (10,000,000)			$ (10,000,000)		$ (6,666,667)	66.7%		
EXCESS (DEFICIT) REVENUE OVER EXPENDITURES	$ (9,706,857)			$ (11,632,104)		$ 3,473,759			
ENDING OPERATING BALANCE	$ 13,048,279			$ 11,123,032	$ 22,755,136	$ 26,228,895			