



CANFIELD LOCAL SCHOOL DISTRICT

JOSEPH A. KNOLL, *Superintendent* • JOHN M. VITTO, *Assistant Superintendent* • BENJAMIN D. MARKO, *Treasurer*

Official Statement of Facts Current Expense Levy on November 3, 2026, Ballot

The following factual information was approved by the Board of Education of Canfield Local Schools on September 9, 2026. These facts can be used as talking points by the district during work hours as the information is factual and neutral.

- 5.9 mills for a period of 5 years
- Revenue would be collected from January 2027 - December 2031
- The operating levy is a new tax
- The annual cost is approximately \$207 per \$100,000 of the value of a home per the Mahoning County Auditor. The chart below shows the annual cost for a range of home values:

Auditor's Valuation	Annual Cost
\$100,000	\$207
\$200,000	\$414
\$300,000	\$621
\$400,000	\$828
\$500,000	\$1,035

- The levy would generate approximately \$5,715,791 annually
- The revenue would be used for day-to-day operations and to maintain current educational programming. The levy is not for the construction of new school buildings, but the revenue generated can be used for building maintenance.
- The district's expenditures exceeded revenue by approximately \$1,200,000 during the Fiscal Year that ended June 30, 2026. Per the August 2026 Forecast, the district's expenditures are projected to exceed revenue by approximately \$2,100,000 during the Fiscal Year ending June 30, 2027.