

Financial Highlights



Emily Hauser
Treasurer/CFO,
Madeira City Schools

A Message from the Treasurer

Madeira City Schools has long been recognized for providing an exceptional education while being a careful steward of the resources entrusted to us by our community. Every financial decision is guided by a commitment to preserve outstanding opportunities for students while managing taxpayer dollars responsibly.

It has been five years since voters approved the district's last operating levy in November 2021. Since that time, the Board of Education has continued to follow its adopted Financial Guidelines and Parameters, emphasizing conservative budgeting, long-term planning, and fiscal responsibility. As a result, Madeira has maintained financial stability while continuing to invest in the people, programs, and facilities that make our schools exceptional.

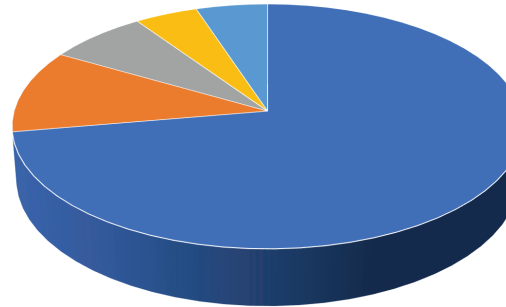
The Board has also remained committed to its long-range Permanent Improvement Plan, which provides dedicated funding for maintaining and improving district facilities without seeking additional operating dollars. Through thoughtful planning, the district has completed projects such as the Madeira High School locker room renovation, replacement of the high school gymnasium floor, baseball field turf installation, and numerous other facility improvements while protecting the community's investment in our schools.

Like nearly every public school district in Ohio, Madeira faces a changing financial landscape. Local taxpayers in every community provide a larger share of school funding as state support has become less predictable and has not kept pace with the increasing costs of operating schools. As revenues and expenses continue to be closely monitored, the Board anticipates that additional operating support from the community will likely be needed in the coming years to sustain the high-quality educational experience our students deserve. Ohio districts continue to rely heavily on local voters to maintain operations amid changing state funding policies and rising costs.

We are grateful for the continued trust and partnership of the Madeira community. Your investment in our schools makes a lasting difference not only for today's students, but for the strength and vitality of our entire community. Together, we will continue to plan responsibly, spend wisely, and ensure that Madeira City Schools remains an exceptional place for every child to learn and grow.

Madeira's Board of Education has an on-going commitment of fiscal stewardship to the residents of Madeira which includes communication of financial information. Contact Emily Hauser at ehauser@madeiracityschools.org or 985.6070 with any finance related questions. More information can be found at [www.madeiracityschools.org/District Office/Treasurer](http://www.madeiracityschools.org/District%20Office/Treasurer).

Where the District Money Comes From



Local Real Estate Property Tax 72.3%
State Support 11%
Property Tax Allocation 7.1%
Public Utility Property Tax 4.5%
All Other Operating Revenue 5.1%

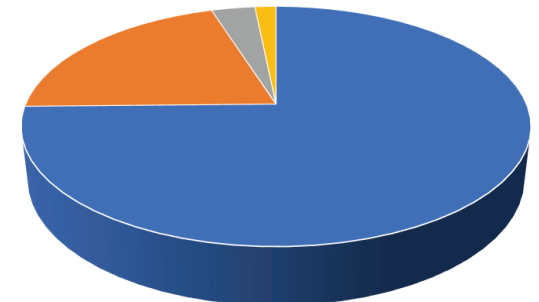
- **Local Real Estate Property Tax & Public Utility Property Tax:** Taxes paid by residential, businesses, and public utilities
- **State Support & Property Tax Allocation:** Ohio provides funding to public schools based on the Fair School Funding Plan. Ohio reimburses the district for the 12.5% exemption on homeowner property taxes and the homestead exemption provided to eligible property taxpayers.
- **All Other Operating Revenue:** Includes payment in lieu of property taxes on Traditions on Camargo, Swingline Grill, student fees and investment earnings

In Ohio the funding of public schools is a shared state and local partnership. Madeira, with minimal business tax base and minimal state funding, relies primarily on its residential property owners for funding. In the 2025-2026 school year, Madeira City Schools' general operating revenue was \$28.7M from these sources.

- **Staff Salaries and Benefits:** The Board approved a 3% salary increase for the 2026-2027 school year. Membership in a health consortium helps manage healthcare increases that averaged a 5.9% increase from 2022 to 2026.
- **Purchased Services:** Include transportation services, custodial services, technology support, and staff & pupil support services.
- **Materials, Supplies, Capital & Other Costs:** Includes instructional materials, technology such as student and teacher computers and servers, facility equipment, Hamilton County tax collection costs, annual audit fees, transfers to the permanent improvement fund to maintain district facilities each year.

The General Fund is used for the ordinary operations of the district. In the 2025-2026 school year, Madeira's General Fund operating expenditures were \$27.5M for these purposes.

Where the District Money Goes



Staff Salaries & Benefits 74.7%
Purchased Services 20.4%
Property Tax Materials, Supplies, Capital 3.3%
Other Costs & Transfers 1.6%