Lake County TECH Campus

2025-2030 Strategic Plan

Dr. Sebastian Kapala, Executive Director

Finance

Develop and Maintain a Rolling 5-Year Financial Model

Strategic Plan Goal	Create and annually update a comprehensive five-year financial model that accounts for multiple revenue scenarios, ranging from best-case to worst-case outcomes. Through the budgeting process, lead the BOC through funding and expenditure options based on various potential scenarios, while maintaining responsible fund balances.
SMART Goal	By February, 2027, develop a rolling five-year financial model incorporating projected revenues, expenditures, enrollment, tuition, staffing costs, capital needs, and other significant financial assumptions under at least three scenarios—best case, expected case, and worst case—and use the model to inform development and BOC consideration of the 2027–2028 budget by May, 2027.
Success Metrics	• Complete a rolling five-year financial model by February, 2027, including projected revenues, expenditures, enrollment, tuition, staffing costs, capital needs, fund balances, and other significant financial assumptions. • Develop and present at least three financial scenarios—best case, expected case, and worst case—with key assumptions and financial impacts clearly identified for each scenario. • For any scenario projecting a deficit or fund balance below an established target, identify potential course corrections, including revenue enhancements, expenditure reductions, program or staffing adjustments, use of reserves, or other appropriate strategies. • Establish and present annual projected fund balances and fund balance percentages for each of the five years under all three scenarios, compared with BOC-established fund balance expectations or targets.

2025-2030

Strategic Plan

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Success Metrics	• Provide the BOC with the five-year forecast and scenario analysis prior to development of the initial 2027–2028 budget draft, allowing the BOC to discuss financial priorities, risks, and potential course corrections before budget recommendations are finalized. • Demonstrate use of the five-year model in development of the 2027–2028 budget, including documentation of significant budget decisions or recommendations influenced by the financial projections and scenario analysis. • Within the Finance Committee, develop and share with the Board at least three tuition models for consideration by May 2027, for implementation in the 2028-2029 school year.