

REFERENDUM MODEL: \$500K FOR 5 YEARS NON-RECURRING REFERENDUM BEGINING 26.27 FY

3510 - Swallow

Base Scenario 08.18.26 - \$500K for 5 yr Non-Recurring Referendum starting 26.27				Current Model Scenario				
	Historical	Current Year	Budget Year	Forecast				
	2024 - 2025	2025 - 2026	2026 - 2027	2027 - 2028	2028 - 2029	2029 - 2030	2030 - 2031	2031 - 2032
Sept Membership (FTE)	374	376	379	379	379	379	379	379
Per Pupil Increase	\$325	\$325	\$325	\$325	\$325	\$325	\$325	\$325
Per-Pupil Categorical Aid \$	\$742	\$742	\$742	\$742	\$742	\$742	\$742	\$742
TIF Out Equalized Valuation Growth	5.22%	9.77%	7.59%	9.80%	9.80%	9.80%	9.80%	9.80%
Fund 10 Revenue	\$6,141,055	\$6,376,911	\$6,508,784	\$7,156,123	\$7,301,886	\$7,434,606	\$7,572,326	\$7,235,046
Fund 10 Expense	\$6,511,205	\$6,548,875	\$6,947,539	\$7,210,570	\$7,473,177	\$7,691,825	\$7,780,958	\$8,049,880
F10 Exp related to CIP	\$0	\$0	\$82,800	\$125,000	\$186,873	\$176,873	\$40,000	\$73,298
F10 Exp related to Strategic Initiatives	\$0	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$0
Surplus (Deficit)	(\$370,149)	(\$171,964)	\$61,245	(\$54,447)	(\$171,291)	(\$257,219)	(\$208,632)	(\$814,834)
Fund Balance	\$5,123,092	\$4,951,128	\$4,512,374	\$4,457,927	\$4,286,636	\$4,029,417	\$3,820,785	\$3,005,951
Fund Balance as % of Expenditures	78.68%	76.05%	72.15%	68.76%	64.05%	58.89%	55.53%	43.55%
F10/F27 Cash Position at June 30	\$ 3,829,292	\$ 3,713,416	\$ 3,774,661	\$ 3,720,215	\$ 3,548,924	\$ 3,291,705	\$ 3,083,073	\$ 2,268,239
F41/46 Cash Position at June 30	\$ 913,432	\$ 950,037.00	\$ 950,037.00	\$ 150,037.00	\$ 150,037.00	\$ 150,037.00	\$ 150,037.00	\$ 150,037.00
Total School-Based Tax Levy	\$5,111,351	\$5,187,401	\$5,757,780	\$5,914,773	\$6,074,555	\$6,214,546	\$6,357,365	\$5,993,282
% change		1.49%	11.00%	2.73%	2.70%	2.30%	2.30%	
Mill Rate (per \$1,000 EQ Value)	\$3.64	\$3.37	\$3.47	\$3.25	\$3.04	\$2.83	\$2.64	\$2.27
% change		-7.55%	3.16%	-6.44%	-6.47%	-6.83%	-6.83%	
Equalized Valuation			\$ 1,657,545,254.30	\$ 1,819,984,689.22	\$ 1,998,343,188.77	\$ 2,194,180,821.27	\$ 2,409,210,541.75	\$ 2,645,313,174.84
Non-Recurring Referendum \$	\$0	\$0	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$0
Recurring Referendum \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Referendum Debt Levy	\$573,060	\$576,885	\$575,335	\$573,485	\$576,260	\$573,660	\$575,685	\$572,335
Energy Efficiency Exemption	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Average tax impact: \$100,000 home	\$364	\$337	\$347	\$325	\$304	\$283	\$264	\$227
Average tax impact: \$500,000 home	\$1,821	\$1,684	\$1,737	\$1,625	\$1,520	\$1,416	\$1,319	\$1,133
Average tax impact: \$800,000 home	\$2,914	\$2,694	\$2,779	\$2,600	\$2,432	\$2,266	\$2,111	\$1,812
			\$85	(\$179)	(\$168)	(\$166)	(\$155)	(\$299)
*Referendum ENDS after 30.31								

5 YEAR NET IMPACT: DEFICIT : (\$640,343)