

Independence Academy School
Annual Budget

As of Date:

Student Enrollment Projection:

06/30/2027

910

	100-General Funds	290-Other Debt Serv	360-Capital Outlay	391-Other Cap Proj	420-Oth Fed Pgms	499-Misc Spec Rev	All Funds
	Year Ending	Year Ending	Year Ending	Year Ending	Year Ending	Year Ending	Year Ending
	06/30/2027	06/30/2027	06/30/2027	06/30/2027	06/30/2027	06/30/2027	06/30/2027
	Annual Budget	Annual Budget	Annual Budget	Annual Budget	Annual Budget	Annual Budget	Annual Budget
Revenues							
Federal Sources	0.00	0.00	0.00	0.00	27,982.93	0.00	27,982.93
State Sources	7,153,567.00	0.00	575,744.00	2,902.63	0.00	0.00	7,732,213.63
Local Sources	962,194.33	54,661.60	165,063.36	0.00	0.00	170,709.60	1,352,628.89
Total Revenue	8,115,761.33	54,661.60	740,807.36	2,902.63	27,982.93	170,709.60	9,112,825.45
Expenses							
5100-Basic Instruction	3,965,335.14	0.00	0.00	0.00	27,982.93	0.00	3,993,318.07
5200-Exceptional Instruction	395,760.84	0.00	0.00	0.00	0.00	0.00	395,760.84
6130-Health Services	69,930.36	0.00	0.00	0.00	0.00	0.00	69,930.36
6190-Other Student Support Services	72,428.04	0.00	0.00	0.00	0.00	0.00	72,428.04
6200-Instructional Media Services	75.00	0.00	0.00	0.00	0.00	0.00	75.00
6300-Instruction and Curriculum Devel Service	173,383.08	0.00	0.00	0.00	0.00	0.00	173,383.08
6400-Instructional Staff Training Services	8,673.00	0.00	0.00	0.00	0.00	0.00	8,673.00
6500-Instruction-Related Technology	204,782.76	0.00	0.00	0.00	0.00	0.00	204,782.76
7100-Board	64,325.37	0.00	0.00	0.00	0.00	0.00	64,325.37
7200-General Administration	450,031.68	0.00	0.00	0.00	0.00	0.00	450,031.68
7300-School Administration	573,273.86	0.00	0.00	0.00	0.00	0.00	573,273.86
7400-Facilities Acquisition and Construction	9,999.96	0.00	0.00	2,902.63	0.00	0.00	12,902.59
7500-Fiscal Services	353,330.64	0.00	0.00	0.00	0.00	0.00	353,330.64
7720-Information Services	15,442.08	0.00	0.00	0.00	0.00	0.00	15,442.08
7800-Student Transportation Services	84,923.76	0.00	0.00	0.00	0.00	0.00	84,923.76
7900-Operation of Plant	714,020.44	0.00	0.00	0.00	0.00	0.00	714,020.44
8100-Maintenance of Plant	183,139.80	0.00	0.00	0.00	0.00	0.00	183,139.80
8200-Administrative Technology Services	1,299.94	0.00	0.00	0.00	0.00	0.00	1,299.94
9104-Internal Accounts	0.00	0.00	0.00	0.00	0.00	180,137.88	180,137.88
9299-Issuance Disc and Payments to Escrow Agt	0.00	284,585.20	740,807.36	0.00	0.00	0.00	1,025,392.56
Total Expenses	7,340,155.75	284,585.20	740,807.36	2,902.63	27,982.93	180,137.88	8,576,571.75
Total Excess (Deficiency) of Revenues Over Expenditures	775,605.58	(229,923.60)	0.00	0.00	0.00	(9,428.28)	536,253.70
Other Financing Sources (Uses)							
Transfers In	0.00	276,740.26	0.00	0.00	0.00	0.00	276,740.26
Transfers Out	276,740.26	0.00	0.00	0.00	0.00	0.00	276,740.26
Total Other Financing Sources (Uses)	(276,740.26)	276,740.26	0.00	0.00	0.00	0.00	0.00
Fund Balance							
Prior Year Fund Balance	670,214.57	1,285,532.54	0.00	0.00	0.00	71,883.94	2,027,631.05
Net Change in Fund Balance	498,865.32	46,816.66	0.00	0.00	0.00	(9,428.28)	536,253.70
Fund Balance Ending	1,169,079.89	1,332,349.20	0.00	0.00	0.00	62,455.66	2,563,884.75