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2026-27 Preliminary Budget & Tax Levy

September 14th, 2026
Budget Hearing

Caitlin Windler,
Director of Finance & Operations

Jeff Gardon,
Finance Manager

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School District of Menomonee Falls

2026-27 Budget Development Calendar - Working Draft

V. 2.16.26

13 Public Discussion Opportunities

General Target Date	Target Date	Description	X = Public Discussion	Responsibility
Months of Dec./Jan.		<i>Some dates are tentative, or set by committee, and subject to change</i>		
Months of Dec./Jan.		Develop Budget (Base) Forecast Assumptions & Projection		Dir. Finance & Ops/Cabinet/BoE
		Frame Budget Scorecard & Strategic Leverage Priorities		Cabinet/Leadership
January		<i>Budget Assumptions & Forecast to BoE, Leadership, Staff, & Community</i>		Supt./Dir. Finance & Ops
January Board Meeting	January 12, 2026	BoE Discussion of Open Enrollment Seats & BoE Approval of Open Enrollment Seats	X	Dir. Finance & Ops/BoE
February		<i>Middle School/High School Registration & Staffing</i>		MS/HS Principals
PFASC	February 16, 2026	PFASC Committee Meeting - Budget Assumptions, Budget Planning Calendar	X	Dir. Finance & Ops
	February 28, 2026	Retirement Declaration Due (Certified Staff)		Potential Retirees
March				
PFASC	March 2026	PFASC Committee- Budget Forecast Projection, Preliminary Staffing Plan	X	Dir. Finance & Ops/Dir. HR/BoE
	March 2026	Division/Building/Department Budget Documents & Worksheets Issued		Business Services
March Board Meeting	March 15, 2026	Preliminary Budget Presented for Community Feedback & Preliminary Staffing Plan and Budget/Projected Non-renewal Notices (closed session)	X	Supt./Dir. Finance & Ops & HR/BoE
	March 18-April 17, 2026	Preliminary Non-renewal Notices due to Staff		Human Resources/Leadership
April		<i>Staff Recruitment - Hiring for Known Positions</i>		Human Resources
PFASC	April 4, 2026	PFASC Committee- Budget Forecast Projection, Preliminary Staffing Plan	X	Dir. Finance & Ops/Dir. HR/BoE
	April 10, 2026	Division/Building/Department Budget Input Due (in Skyward)		Divisions/Buildings/Departments
1st April Board Meeting	April 13, 2026	BoE Approval of Final Staffing Plan/Non-renewal Notices/Contracts/Enabling Resolution (closed session)		Human Resources/BoE
	By May 15 (happens in April)	Final Non-renewal Notices due to Staff		Human Resources/Leadership
May				
PFASC	May 11, 2026	Preliminary Budget Presented for Community Feedback	X	Supt./Dir. Finance & Ops/BoE
	May 15, 2026	Final Contracts Issued		Human Resources
	May 26, 2026	PFASC Committee Meeting		Supt./Dir. Finance & Ops & HR/BoE
June				
PFASC	June 15, 2026	Teacher Contracts due back to Human Resources Office		Teachers
	TBA	PFASC Committee Meeting	X	Dir. Finance & Ops/Dir. HR/BoE
	June 8, 2026	Preliminary Budget Presented for Community Feedback & BoE Approval of Preliminary Budget	X	Supt./Dir. Finance & Ops/BoE
July/August		<i>Prepare for Budget Hearing & Annual Meeting</i>		
	TBA	PFASC Committee Meeting	X	Dir. Finance & Ops/Dir. HR/BoE
	TBA	PFASC Committee Meeting	X	Dir. Finance & Ops/Dir. HR/BoE
September				
1st Sept Board Meeting	September 14, 2026	Budget Hearing & Annual Meeting	X	Supt./Dir. Finance & Ops/BoE
	September 18, 2026	Third (3rd) Friday Student Count		Pupil Services
October				
	October 15, 2026	General State Aid Certification		Department of Public Instruction (DPI)
	October 15, 2026	Equalized Property Values Certification		Department of Revenue (DoR)
PFASC	TBA	PFASC Committee Meeting: Budget Presented with Final Budget Factors	X	Dir. Finance & Ops/Dir. HR/BoE
2nd BoE Mtg. - October	October 26, 2026	Adopt Original Budget and Certify the Tax Levy	X	Board of Education (BoE)
	November 1, 2026	Last Date to Set the Levy and Adopt Original Budget		Board of Education (BoE)
	November 10, 2026	Last Date to Certify Tax Levy to Municipalities		Dir. Finance & Ops

*Yellow highlighted items reflect Board/Electorate Action Items

*Orange highlighted items reflect key budget assumptions and revisions to actual

PFASC = Personnel, Finance, and Auxiliary Services Committee

**SCHOOL DISTRICT OF MENOMONEE FALLS
2026-27 PROPOSED BUDGET APPROVAL & PUBLICATION**

Notice of Budget Hearing (Section 65.90(4)). Notice is hereby given to the qualified electors of the School District of Menomonee Falls that the budget hearing will be held at Menomonee Falls High School, N80W14350 Titan Drive, on the 14th day of September, 2026 at 6:00 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection at fallsschools.org. Travis Langer, Clerk, 9/14/26

GENERAL FUND			
	Audited 2024-25	Budget 2025-26	Proposed Budget 2026-27
1 Beginning Fund Balance	22,074,409	20,180,267	18,568,186
2 Ending Fund Balance	20,180,267	18,568,186	18,568,186
3 REVENUES & OTHER FINANCING SOURCES			
4 Transfers-In (Source 100)	0	0	0
5 Local Sources (Source 200)	35,367,293	30,997,335	35,058,762
6 Inter-district Payments (Source 300 + 400)	1,111,663	1,268,974	1,267,820
7 Intermediate Sources (Source 500)	18,273	0	0
8 State Sources (Source 600)	19,273,566	23,757,998	20,910,642
9 Federal Sources (Source 700)	948,852	198,000	317,051
10 All Other Sources (Source 800 + 900)	409,331	776,000	46,000
11 TOTAL REVENUES & OTHER FINANCING SOURCES	57,128,978	56,998,307	57,600,275
12 EXPENDITURES & OTHER FINANCING USES			
13 Instruction (Function 100 000)	26,333,289	24,386,407	26,385,240
14 Support Services (Function 200 000)	23,565,327	24,885,016	20,522,684
15 Non-Program Transactions (Function 400 000)	9,124,505	9,338,965	10,692,351
16 TOTAL EXPENDITURES & OTHER FINANCING USES	59,023,121	58,610,388	57,600,275
17 SPECIAL PROJECTS FUND	Audited 2024-25	Budget 2025-26	Proposed Budget 2026-27
18 Beginning Fund Balance	516,852	582,188	582,188
19 Ending Fund Balance	582,188	582,188	582,188
20 REVENUES & OTHER FINANCING SOURCES	10,431,387	10,570,421	10,871,904
21 EXPENDITURES & OTHER FINANCING USES	10,366,051	10,570,421	10,871,904
22 DEBT SERVICE FUND	Audited 2024-25	Budget 2025-26	Proposed Budget 2026-27
23 Beginning Fund Balance	1,322,491	1,074,202	3,092,402
24 Ending Fund Balance	1,074,202	3,092,402	4,618,552
25 REVENUES & OTHER FINANCING SOURCES	273,511	4,650,000	4,165,638
26 EXPENDITURES & OTHER FINANCING USES	521,800	2,631,800	2,639,488
27 CAPITAL PROJECTS FUND	Audited 2024-25	Budget 2025-26	Proposed Budget 2026-27
28 Beginning Fund Balance	113,196	113,418	113,418
29 Ending Fund Balance	113,418	113,418	113,418
30 REVENUES & OTHER FINANCING SOURCES	222	0	0
31 EXPENDITURES & OTHER FINANCING USES	0	0	0
32 FOOD SERVICE FUND	Audited 2024-25	Budget 2025-26	Proposed Budget 2026-27
33 Beginning Fund Balance	409,607	280,099	227,959
34 Ending Fund Balance	280,099	227,959	182,010
35 REVENUES & OTHER FINANCING SOURCES	1,722,216	1,771,083	1,911,410
36 EXPENDITURES & OTHER FINANCING USES	1,851,725	1,823,223	1,957,359
37 COMMUNITY SERVICE FUND	Audited 2024-25	Budget 2025-26	Proposed Budget 2026-27
38 Beginning Fund Balance	1,352,282	4,655,044	1,219,077
39 Ending Fund Balance	4,655,044	1,219,077	1,219,077
40 REVENUES & OTHER FINANCING SOURCES	7,805,882	6,838,594	3,519,802
41 EXPENDITURES & OTHER FINANCING USES	4,503,120	10,274,561	3,519,802
42 PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2024-25	Budget 2025-26	Proposed Budget 2026-27
43 Beginning Fund Balance	0.00	0.00	0.00
44 Ending Fund Balance	0.00	0.00	0.00
45 REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
46 EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00
47 Total Expenditures and Other Financing Uses			
48 ALL FUNDS	Audited 2024-25	Budget 2025-26	Proposed Budget 2026-27
49 GROSS TOTAL EXPENDITURES -- ALL FUNDS	76,265,816	83,910,393	76,588,828
50 Interfund Transfers (Source 100) - ALL FUNDS	5,716,361	5,155,327	5,458,778
51 Capital Leases	0	0	0
52 Refinancing Expenditures (FUND 30)	0	0	0
53 NET TOTAL EXPENDITURES -- ALL FUNDS	70,549,455	78,755,066	71,130,050
54 PERCENTAGE INCREASE -- NET TOTAL FUND	-11.88%	11.63%	-9.68%
55 EXPENDITURES FROM PRIOR YEAR			
PROPOSED PROPERTY TAX LEVY			
56 FUND	Audited 2024-25	Budget 2025-26	Proposed Budget 2026-27
57 General Fund	33,305,155	29,612,335	33,861,262
58 Debt Service Fund	0	4,650,000	4,165,638
59 Capital Project Fund	0	0	0
60 Community Service Fund	6,019,300	4,962,960	1,587,468
61 TOTAL SCHOOL LEVY	39,324,455	39,225,295	39,614,368
62 PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR	2.20%	-0.25%	0.99%

Supplemental Budget Information

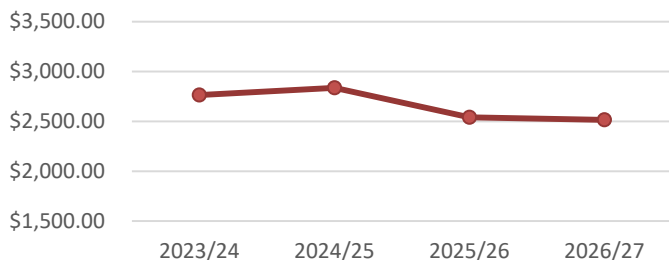
Section I - Tax Levy & Tax Rate Schedule

<u>Total Taxes</u>		<u>Audited 2023/24</u>	<u>Audited 2024/25</u>	<u>Budget 2025/26</u>	<u>Budget 2026/27</u>	
1	General Fund - Current Operations	\$ 29,127,131	\$ 33,303,412	\$ 29,612,335	\$ 33,861,262	1
2	Debt Service Fund	8,329,769	0	4,650,000	4,165,638	2
3	Community Service Fund	1,019,300	6,019,300	4,962,960	1,587,468	3
4	Uncollected Prior Year Levies	0	1,743	0	0	4
5	Total Levy	\$ 38,476,200	\$ 39,324,455	\$ 39,225,295	\$ 39,614,368	5
6	Percent Change fr Previous Year	5.34%	2.20%	-0.25%	0.99%	6
<u>Equalized Calculations - Total Tax Base</u>						
7	Total Tax Levy	\$ 38,476,200	\$ 39,324,455	\$ 39,225,295	\$ 39,614,368	7
8	Equalized Value (Estimate until October 15th)	\$ 5,565,167,837	\$ 5,546,194,986	\$ 6,177,595,022	\$ 6,301,146,922	8
9	Percent Change fr Previous Year	11.64%	-0.34%	11.38%	2.00%	9
10	Tax Mill Rate Per \$1,000	\$ 6.91	\$ 7.09	\$ 6.35	\$ 6.29	10
11	Percent Change fr Previous Year	-10.79%	2.55%	-10.45%	-0.99%	11
For Example-A Home Valued at \$400,000:						
12	Equalized Property Taxes (SDMF only)	\$ 2,765.50	\$ 2,836.14	\$ 2,539.84	\$ 2,514.74	12
13	Dollar Change fr Previous Year	\$ (334.50)	\$ 70.64	\$ (296.30)	\$ (25.10)	13

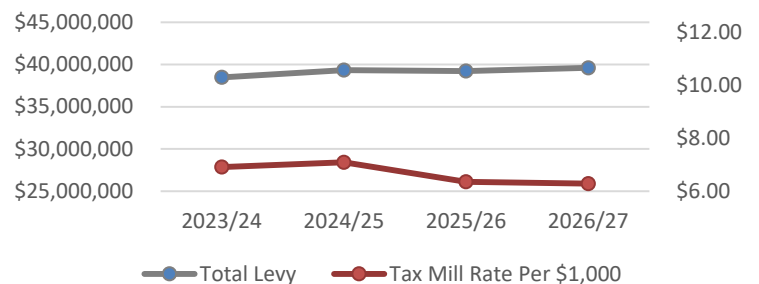
Section I - Fund Balance Schedule

<u>Fund Description</u>		<u>Audited 2023/24</u>	<u>Audited 2024/25</u>	<u>Budget 2025/26</u>	<u>Budget 2026/27</u>	
1	General Fund	22,074,409	20,180,267	18,568,186	18,568,186	1
2	Special Revenue Trust Funds	516,852	582,188	582,188	582,188	2
3	Debt Service Fund	1,322,491	1,074,202	3,092,402	4,618,552	3
4	Capital Project Fund	113,196	113,418	113,418	113,418	4
5	Food Service Fund	409,607	280,099	227,959	182,010	5
6	Community Service Fund	1,352,282	4,655,044	1,219,077	1,219,077	6
7	Total	\$ 25,788,837	\$ 26,885,218	\$ 23,803,230	\$ 25,283,431	7
8	Change in Fund Balance-All Funds	-20.34%	4.25%	-11.46%	6.22%	8

Equalized SDMF Property Taxes on the Average \$400,000 Home



Tax Levy & Tax Mill Rate Trend



Supplemental Budget Information
Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
Fund 10 - General Fund					
Revenues					
Property Taxes					
1 Tax Levy	29,127,131	33,303,412	29,612,335	33,861,262	1
2 Prior Year's Taxes	0	1,743	0	0	2
3 Mobile Home & Other Taxes	3,456	630	0	0	3
4 TIF	0	0	0	0	4
5 Total Property Taxes	29,130,587	33,305,785	29,612,335	33,861,262	5
Local Sources					
6 Resale of Materials	40,561	45,492	0	0	6
7 Student Fees, Entry, Facility Rental, Misc	944,223	925,830	747,000	752,000	7
8 Ticket Sales, Entry Fees	91,538	103,060	70,000	70,000	8
9 Interest Income	1,462,331	960,357	553,000	360,500	9
10 Other	9,358	26,770	15,000	15,000	10
11 Total Local Sources	2,548,010	2,061,508	1,385,000	1,197,500	11
Interdistrict Payments					
12 Open Enrollment	1,258,821	1,111,663	1,268,974	1,267,820	12
13 MPS 220 Transportation	1	0	0	0	13
14 Other	16,875	18,273	0	0	14
15 Total Interdistrict Payments	1,275,698	1,129,936	1,268,974	1,267,820	15
State Revenues					
16 Transportation Aid	82,688	83,027	79,000	79,000	16
17 Library Aid	289,944	323,329	333,982	320,000	17
18 Integration Aid	117,049	2,519	500	500	18
19 Per-Pupil /Other Categorical Aid	2,831,472	2,837,408	2,819,600	2,795,114	19
20 Equalization Aid	15,766,392	14,034,555	18,713,258	15,906,269	20
21 State Project Grant	210,407	209,070	28,000	26,101	21
22 Computer Aid	1,026,184	1,783,658	1,783,658	1,783,658	22
23 Total State Revenues	20,324,136	19,273,566	23,757,998	20,910,642	23
Federal Revenues					
24 Federal Project Grants	1,999,022	732,843	63,000	197,400	24
25 Title I	121,300	125,236	120,000	99,651	25
26 Other Grant	62,987	90,773	15,000	20,000	26
26 Total Federal Revenues	2,183,309	948,852	198,000	317,051	26
Other Revenues					
27 Sale of Assets	0	0	0	0	27
28 Capital Leases	0	0	0	0	28
29 Insurance Dividend/Prem on ST Debt	36,724	211,736	35,000	30,000	29
30 Refunds of Disbursements	60,534	78,302	0	0	30
31 Other	193,132	119,293	741,000	16,000	31
32 Total Other Revenues	290,390	409,331	776,000	46,000	32
Other Financial Sources					
33 Residual Balance Transfer In (Fr Fund 38)	1,411	0	0	0	33
33 Residual Balance Transfer In (Fr Fund 99)	0	0	0	0	33
33 Total Other Financial Sources	0	0	0	0	33
34 Total General Fund Revenues	\$ 55,753,541	\$ 57,128,978	\$ 56,998,307	\$ 57,600,275	34
35 % Change fr Previous Year	6.77%	2.47%	-0.23%	1.06%	35

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
Fund 10 - General Fund					
Expenditures					
Salaries					
36 Administration/Board	2,343,951	2,645,245	2,591,137	2,764,199	36
37 Professional Technical Non-Certified	1,513,184	1,338,415	1,326,088	1,337,889	37
38 Clerical	955,110	1,051,171	1,077,150	1,086,736	38
39 Faculty	17,517,762	18,107,057	19,082,546	19,033,896	39
40 Aides	1,220,268	1,198,608	1,202,265	1,208,916	40
41 Substitute Faculty	16,585	1,836	2,000	2,018	41
42 Substitute Teachers' Aides	0	0	0	0	42
43 Support Faculty	352,920	385,331	178,692	263,508	43
44 Custodians	1,692,739	1,708,583	1,625,590	1,640,059	44
45 Maintenance	316,761	354,994	343,414	346,470	45
46 Retirees	0	0	0	0	46
47 Student Workers	2,070	1,283	5,000	5,000	47
48 Total Salaries	25,931,349	26,792,523	27,433,882	27,688,691	48
Employee Benefits					
49 Retirement	1,743,800	1,812,429	1,959,653	1,922,555	49
50 Social Security	1,902,559	1,968,402	2,017,604	2,092,992	50
51 Life Insurance	60,317	62,637	70,000	70,600	51
52 Medical/Dental Insurance	4,325,279	4,723,243	837,092	3,940,709	52
53 Income Protection/Annuities	558,418	586,023	745,000	725,750	53
54 Other Employee Benefits	310,711	302,115	330,000	341,300	54
55 Contribution To Employee Benefit Trust	0	0	0	0	55
56 Total Employee Benefits	8,901,084	9,454,850	5,959,349	9,093,906	56
Purchased Services					
57 Personal Services	1,237,304	1,708,670	1,528,111	1,431,614	57
58 Property/Equipment Services	1,514,114	4,122,609	6,345,447	889,022	58
59 Utilities	1,009,743	887,017	1,034,430	1,034,430	59
60 Pupil & Employee Travel	1,879,847	2,082,712	2,160,302	2,539,120	60
61 Communications	760,681	816,054	950,235	964,463	61
62 Payment to Non-Government Agencies	45,792	54,724	50,500	45,600	62
63 Private School Voucher Aid Deduction	1,661,180	2,152,013	2,583,089	3,175,383	63
64 Intergovernmental Payments for Services	1,271,763	1,387,912	1,629,811	1,776,282	64
65 Total Purchased Services	9,380,422	13,211,711	16,281,925	11,855,914	65
Non-Capital Expenditures					
66 Supplies	823,394	819,727	884,357	921,211	66
67 Apparel	42,534	9,406	6,000	25,000	67
68 Instructional Media	172,869	89,540	322,290	124,658	68
69 Non-Capital Equipment	473,963	498,137	491,100	157,803	69
70 Resale Items	18,305	17,372	0	0	70
71 Equipment Components	1,500	2,070	1,000	1,000	71
72 Textbooks & Workbooks	775,299	663,438	439,023	371,383	72
73 Non-Instructional Software	1,177,697	779,668	333,996	449,029	73
74 Other Non-Capital Expenditures	7,816	11,697	6,550	5,850	74
75 Total Non-Capital Expenditures	3,493,377	2,891,055	2,484,316	2,055,934	75

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
Fund 10 - General Fund					
Expenditures					
Capital Expenditures					
76 Facility Rental	0	0	0	0	76
77 Equipment Addition	7	23,628	151,500	2,550	77
78 Equipment Replacement	260,773	92,809	279,534	98,116	78
79 Equipment Rental	0	0	0	0	79
80 Technology	132,417	21,648	0	16,000	80
81 Total Capital Expenditures	393,197	138,084	431,034	116,666	81
Debt Retirement					
82 Principal- Capital Leases	0	0	0	0	82
83 Interest-S/T Loans & Leases	0	0	0	0	83
84 S/T Loan Processing Fees	0	0	0	0	84
85 Total Debt Retirement	0	0	0	0	85
Insurance & Judgements					
86 District Insurance	481,070	486,266	474,201	569,776	86
87 Unemployment Compensation	2,175	3,937	5,000	15,000	87
88 Other Insurance	0	0	15,000	25,000	88
89 Total Insurance & Judgments	483,244	490,203	494,201	609,776	89
Other Expenditures					
90 Dues & Fees	342,393	315,258	311,955	339,320	90
91 Adjustments & Misc	16,901	12,500	38,399	261,290	91
92 Non-Aidable Refunds	122,644	577	20,000	20,000	92
93 Total Other Expenditures	481,938	328,335	370,354	620,610	93
Other Financial Uses					
94 Operating Transfer Out (To Fund 27)	5,249,641	5,716,361	5,155,327	5,458,778	94
95 Operating Transfer Out (To Fund 46)	100	0	0	0	95
96 Operating Transfer Out (To Fund 50)	0	0	0	100,000	96
97 Total Other Financial Uses Expenditures	5,249,741	5,716,361	5,155,327	5,558,778	97
98 Total General Fund Expenditures	\$ 54,314,352	\$ 59,023,121	\$ 58,610,388	\$ 57,600,275	98
99 % Change from Previous Year	7.22%	8.67%	-0.70%	-1.72%	99
Excess (Deficiency) of Revenues					
100 Over Expenditures	\$ 1,439,189	\$ (1,894,142)	\$ (1,612,081)	\$ 0	100
101 Beginning Fund Balance	\$ 20,635,220	\$ 22,074,409	\$ 20,180,267	\$ 18,568,186	101
102 Ending Fund Balance	\$ 22,074,409	\$ 20,180,267	\$ 18,568,186	\$ 18,568,186	102
103 Fund Balance %	40.64%	34.19%	31.68%	32.24%	103

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
Fund 27-Special Education					
Revenues					
Interdistrict Payments					
1 Fed/State Transit of Aid	67,605	49,582	35,000	35,000	1
2 Total Interdistrict Payments	67,605	49,582	35,000	35,000	2
State Revenues					
3 Special Education Aid	2,337,700	2,336,048	3,205,944	3,309,976	3
4 Other State Revenue	93,087	51,837	40,000	65,000	4
5 Total State Revenues	2,430,787	2,387,885	3,245,944	3,374,976	5
Federal Revenues					
6 Flow-Thru & IDEA Grants	878,530	867,036	980,000	849,000	6
7 Other Federal Aid	254,414	286,494	254,150	254,150	7
8 Total Federal Revenues	1,132,943	1,153,530	1,234,150	1,103,150	8
Other Revenues					
9 Other	12,072	3,949	0	0	9
Other Financial Sources					
10 Transfer from General Fund	5,249,641	5,716,361	5,155,327	5,458,778	10
11 Total Special Education Revenues	\$ 8,893,048	\$ 9,311,308	\$ 9,670,421	\$ 9,971,904	11
12 % Change (Sources from SE only)	4.18%	-1.11%	25.73%	-0.04%	12
Expenditures					
Salaries					
13 Administration/Board	146,272	112,200	141,301	145,399	13
14 Clerical	96,131	103,692	146,955	125,125	14
15 Faculty	3,387,018	3,642,093	3,487,847	3,518,300	15
16 Teachers' Aides	1,059,412	1,076,886	1,453,612	1,495,253	16
17 Substitute Faculty	0	0	0	0	17
18 Substitute Teachers' Aides	0	0	0	0	18
19 Support Faculty	962,953	928,430	864,039	860,171	19
20 Total Salaries	5,651,785	5,863,302	6,093,754	6,144,248	20
Employee Benefits					
21 Retirement-Paid By Employer	387,017	401,104	495,496	457,930	21
22 Social Security	418,850	433,533	511,722	477,814	22
23 Life Insurance	12,373	12,743	15,113	15,226	23
24 Medical/Dental Insurance	871,996	952,666	1,058,088	1,052,138	24
25 Income Protection/Annuities	8,433	8,945	10,096	10,175	25
25 Other Employee Benefits	66,186	76,036	64,855	63,795	25
26 Contribution To Employee Benefit Trust		0	0	0	26
27 Total Employee Benefits	1,764,856	1,885,027	2,155,370	2,077,078	27
Purchased Services					
28 Personal Services	75,847	81,011	66,300	75,756	28
29 Property/Equipment Services	1,633	1,901	2,200	2,200	29
30 Pupil & Employee Travel	440,046	489,220	461,850	683,147	30
31 Communications	320	184	200	150	31
30a Data Processing	43,777	51,164	57,600	38,000	
32 Payment to Non-Government Agencies	389,017	477,781	360,667	462,000	32
33 Intergovernmental Payments for Services	440,762	411,140	419,000	434,825	33
34 Total Purchased Services	1,391,401	1,512,400	1,367,817	1,696,078	34

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
<u>Fund 27-Special Education</u>					
Non-Capital Expenditures					
35 Supplies	24,588	28,855	29,830	36,350	35
36 Instructional Media	0	0	0	0	36
37 Non-Capital Equipment	7,817	1,462	1,750	6,750	37
38 Equipment Components	0	0	0	0	38
39 Textbooks & Workbooks	42,832	4,668	4,400	0	39
40 Non-Instructional Software	7,749	10,440	12,550	10,100	40
Other Non-Capital	1,247	4,466	4,200	0	
41 Total Non-Capital Expenditures	84,233	49,891	52,730	53,200	41
Capital Expenditures					
42 Equipment Addition/Replacement	0	0	0	0	42
43 Furniture	0	0	0	0	43
43 Total Capital Expenditures	0	0	0	0	43
Insurance & Judgements					
44 District Insurance	0	0	0	0	44
45 Total Insurance & Judgments	0	0	0	0	45
Other Expenditures					
46 Dues & Fees	774	688	750	1,300	46
47 Total Other Expenditures	774	688	750	1,300	47
48 Total Special Education Expenditures	\$ 8,893,049	\$ 9,311,308	\$ 9,670,421	\$ 9,971,904	48
49 % Change fr Previous Year	6.30%	4.70%	3.86%	3.12%	49
50 Net Increase (Decrease) In Fund Balance	\$ (0)	\$ -	\$ -	\$ -	50

Fund 21: Special Revenue Trust Funds

Revenues

1 Donation	889,401	1,120,080	900,000	900,000	1
2 Other Adjustments	42	0	0	0	2
2 Total Revenues	\$ 889,443	\$ 1,120,080	\$ 900,000	\$ 900,000	2

Expenditures

3 Purchased Service	210,411	304,494	0	0	3
4 Non-Capital Object	613,776	508,472	0	0	4
5 Capital Object	9,500	0	0	0	5
6 Other	166,135	241,778	900,000	900,000	6
7 Total Expenditures	\$ 999,822	\$ 1,054,743	\$ 900,000	\$ 900,000	7
Excess (Deficiency) of Revenues					
8 Over Expenditures	\$ (110,379)	\$ 65,336	\$ 0	\$ 0	8
9 Beginning Fund Balance	\$ 627,231	\$ 516,852	\$ 582,188	\$ 582,188	9
10 Ending Fund Balance	\$ 516,852	\$ 582,188	\$ 582,188	\$ 582,188	10

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
Fund 30 - Debt Service					
Revenues					
1 Property Taxes	8,329,769	0	4,650,000	4,165,638	1
2 Interest	168,902	273,511	0	0	2
3 Other	0	0	0	0	3
4 Refinance/Premium	0	0	0	0	4
5 Total Revenues	\$ 8,498,671	\$ 273,511	\$ 4,650,000	\$ 4,165,638	5
Expenditures					
6 Principal	14,765,000	0	2,110,000	2,160,000	6
7 Interest	1,145,535	521,800	521,800	479,488	7
8 Other	1,411	0	0	0	8
8 Refinance	21,888	0	0	0	8
9 Total Expenditures	\$ 15,933,834	\$ 521,800	\$ 2,631,800	\$ 2,639,488	9
Excess (Deficiency) of Revenues					
10 Over Expenditures	\$ (7,435,163)	\$ (248,289)	\$ 2,018,200	\$ 1,526,150	10
11 Beginning Fund Balance	\$ 8,757,654	\$ 1,322,491	\$ 1,074,202	\$ 3,092,402	11
12 Ending Fund Balance	\$ 1,322,491	\$ 1,074,202	\$ 3,092,402	\$ 4,618,552	12
Fund 40 - Capital Projects					
Revenues					
1 Bonds/Notes/Interest	337	222	0	0	1
2 Property Sale Proceeds	0	0	0	0	2
3 Total Revenues	\$ 337	\$ 222	\$ 0	\$ 0	3
Expenditures					
4 Purchased Services	0	0	0	0	4
5 Property Services/Non-Capital Expenses	0	0	0	0	5
4 Residual Balance Transfer to General Fund	0	0	0	0	4
6 Total Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	6
Excess (Deficiency) of Revenues					
7 Over Expenditures	\$ 337	\$ 222	\$ -	\$ -	7
8 Beginning Fund Balance	\$ 112,859	\$ 113,196	\$ 113,418	\$ 113,418	8
9 Ending Fund Balance	\$ 113,196	\$ 113,418	\$ 113,418	\$ 113,418	9

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
<u>Fund 50-Food Service</u>					
<u>Revenues</u>					
1 Food Sales	928,878	1,040,524	1,074,000	1,227,750	1
2 State Aids	23,183	19,908	19,200	21,000	2
3 Federal Aids	776,524	661,487	677,883	662,660	3
4 Other Revenues	27,435	297	0	0	4
5 Total Revenues	\$ 1,756,020	\$ 1,722,216	\$ 1,771,083	\$ 1,911,410	5
<u>Expenditures</u>					
6 Salary	697,259	649,091	619,330	667,230	6
7 Employee Benefits	190,774	176,827	168,100	201,297	7
8 Purchased Services	29,556	42,922	36,510	54,100	8
9 Non-Capital, Food	999,489	969,664	999,283	1,027,732	9
10 Capital	491,794	7,313	0	2,500	10
11 Dues & Fees	6,254	5,908	0	4,500	11
12 Total Expenditures	\$ 2,415,126	\$ 1,851,725	\$ 1,823,223	\$ 1,957,359	12
Excess (Deficiency) of Revenues					
13 Over Expenditures	\$ (659,106)	\$ (129,508)	\$ (52,140)	\$ (45,949)	13
14 Beginning Fund Balance	\$ 1,068,713	\$ 409,607	\$ 280,099	\$ 227,959	14
15 Ending Fund Balance	\$ 409,607	\$ 280,099	\$ 227,959	\$ 182,010	15
<u>Fund 80-Community Services</u>					
<u>Revenues</u>					
1 Property Taxes	1,019,300	6,019,300	4,962,960	1,587,468	1
2 Program Fees	1,846,806	1,738,937	1,815,384	1,867,084	2
3 Rental	55,462	38,319	60,250	65,250	3
4 Other	55	9,326	0	0	4
5 Total Revenues	\$ 2,921,623	\$ 7,805,882	\$ 6,838,594	\$ 3,519,802	5
<u>Expenditures</u>					
6 Salary	1,438,134	1,514,579	1,660,406	1,738,595	6
7 Employee Benefits	345,812	384,357	460,065	485,058	7
8 Purchased Services	641,277	2,223,393	7,826,470	965,954	8
9 Non-Capital	169,585	192,555	178,685	174,735	9
10 Capital	0	38,655	12,500	12,500	10
11 Dues & Fees & Misc.	155,010	149,582	136,435	142,960	11
12 Total Expenditures	\$ 2,749,818	\$ 4,503,120	\$ 10,274,561	\$ 3,519,802	12
Excess (Deficiency) of Revenues					
13 Over Expenditures	\$ 171,804	\$ 3,302,762	\$ (3,435,967)	\$ -	13
14 Beginning Fund Balance	\$ 1,180,478	\$ 1,352,282	\$ 4,655,044	\$ 1,219,077	14
15 Ending Fund Balance	\$ 1,352,282	\$ 4,655,044	\$ 1,219,077	\$ 1,219,077	15

Section II - Revenue & Expenditure Budget By Source & Object

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
Fund 90-Cooperative Programs					
Revenues					
1 Intermediate Sources	0	0	0	0	1
2 Total Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	2
Expenditures					
3 Salary	0	0	0	0	3
4 Employee Benefits	0	0	0	0	4
5 Purchased Services	0	0	0	0	5
6 Non-Capital	0	0	0	0	6
7 Dues & Fees	0	0	0	0	7
8 Total Expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	8
Other Financial Sources					
9 Transfer	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	9
10 Net Increase (Decrease) In Fund Balance	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	10
Summary (All Funds)					
11 Gross Total Revenues-All Funds	\$ 78,712,683	\$ 77,362,197	\$ 80,828,405	\$ 78,069,029	11
12 Interfund Transfer (Use 800)-All Funds	5,251,052	5,716,361	5,155,327	5,458,778	12
13 Refinancing Revenue	0	0	0	0	13
14 Capital Leases	0	0	0	0	14
15 Net Total Revenue - All Funds	<u>\$ 73,461,631</u>	<u>\$ 71,645,836</u>	<u>\$ 75,673,078</u>	<u>\$ 72,610,251</u>	15
16 % Change in Revenues-All Funds	7.08%	-2.47%	5.62%	-4.05%	16
17 Gross Total Expenditures-All Funds	\$ 85,306,001	\$ 76,265,816	\$ 83,910,393	\$ 76,588,828	17
18 Interfund Transfer (Src 100)-All Funds	5,249,641	5,716,361	5,155,327	5,458,778	18
19 Refinancing Expenditure (Fund 30)	0	0	0	0	19
20 Capital Leases	0	0	0	0	20
21 Net Total Expenditures-All Funds	<u>\$ 80,056,360</u>	<u>\$ 70,549,455</u>	<u>\$ 78,755,066</u>	<u>\$ 71,130,050</u>	21
22 % Change in Expenditures-All Funds	26.63%	-11.88%	11.63%	-9.68%	22

Section III - Expenditure Budget By Program

Supplemental Budget Information

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
<u>Fund 10-General Fund</u>					
Instruction					
1 Elementary Curriculum	8,377,301	9,421,078	8,271,685	8,486,877	1
2 General Curriculum-Secondary	13,295,266	13,043,909	12,359,547	13,940,499	2
3 Vocational Curriculum	1,526,637	1,527,683	1,503,162	1,534,372	3
4 Physical Curriculum	1,308,379	1,354,846	1,295,196	1,436,069	4
5 Co-Curricular Activities	737,911	740,027	666,557	635,522	5
6 Other Special Needs Curriculum	202,280	245,746	290,260	351,901	6
7 Total Instruction	25,447,775	26,333,289	24,386,407	26,385,240	7
Support Services					
8 Pupil Services	1,856,220	2,077,170	1,751,827	1,830,913	8
9 Instructional Staff Services	3,154,510	3,251,462	3,217,244	3,224,033	9
10 General Administration	1,002,808	905,795	786,790	915,820	10
11 School Administration	2,656,778	2,966,266	2,650,749	2,986,623	11
12 Business Administration	9,354,635	12,076,173	13,836,566	8,781,772	12
13 Central Services	798,616	818,146	784,798	839,847	13
14 Insurance and Judgments	483,244	490,203	494,201	609,776	14
15 Debt Services	0	0	0	0	15
16 Other Support Services	1,369,313	980,113	1,362,841	1,333,900	16
17 Total Support Services	20,676,125	23,565,327	24,885,016	20,522,684	17
Non-Program Transactions					
18 Operating Transfer Out (To Fund 27)	5,249,741	5,716,361	5,155,327	5,558,778	18
19 Purchased Instructional Services	2,818,068	3,407,567	4,154,289	4,881,333	19
20 Adjustments and Refunds	122,644	577	29,349	252,240	20
21 Total Non-Program Transactions	8,190,453	9,124,505	9,338,965	10,692,351	21
22 Total General Fund Expenditures	\$ 54,314,353	\$ 59,023,121	\$ 58,610,388	\$ 57,600,275	22
<u>Fund 27-Special Education</u>					
Instruction					
1 Special Education	5,702,333	6,077,023	6,749,214	6,979,056	1
Support Services					
2 Pupil Services	1,412,856	1,357,028	1,335,595	1,264,788	2
3 Instructional Staff Services	515,249	508,043	524,862	556,938	3
4 Business Administration	447,702	500,557	459,050	679,547	4
5 Central Services	1,864	1,375	1,700	1,575	5
6 Insurance and Judgments	0	0	0	0	6
7 Other Support Services	0	0	0	0	7
8 Total Support Services	2,377,670	2,367,003	2,321,207	2,502,848	8
Non-Program Transactions					
9 Purchased Instructional Services	813,046	867,282	600,000	490,000	9
10 Total Special Ed Expenditures	\$ 8,893,049	\$ 9,311,308	\$ 9,670,421	\$ 9,971,904	10

Section III - Expenditure Budget By Program

Supplemental Budget Information

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
<u>Fund 21-Special Revenue Trust Funds</u>					
Instruction					
1 Elementary Curriculum	4,157	2,204	0	0	1
2 General Curriculum-Secondary	5,759	26,990	0	0	2
3 Vocational Curriculum	0	0	0	0	3
4 Physical Curriculum	0	0	0	0	4
5 Co-Curricular/Other	938,371	937,515	0	0	5
6 Other Instruction	500	1,200	0	0	6
7 Total Instruction	948,787	967,909	0	0	7
Support Services					
8 Pupil Services	3,657	553	0	0	8
9 Instructional Staff Services	0	6,308	0	0	9
10 School Administration	2,164	4,581	0	0	10
11 Business Administration	45,214	75,393	900,000	900,000	11
12 Central Services/Other	0	0	0	0	12
13 Total Support Services	51,035	86,834	900,000	900,000	13
14 Total Special Funds Expenditures	\$ 999,822	\$ 1,054,743	\$ 900,000	\$ 900,000	14
<u>Fund 30-Debt Service</u>					
1 Transfer to General Fund	1,411				
2 Debt Payment	15,932,423	521,800	2,631,800	2,639,488	
3 Total Debt Payments	\$ 15,933,834	\$ 521,800	\$ 2,631,800	\$ 2,639,488	3
<u>Fund 40-Capital Projects</u>					
1 Construction	0	0	0	0	1
2 Total capital Project fund Expenditures	\$ -	\$ -	\$ -	\$ -	2
<u>Fund 50-Food Service</u>					
1 Business Services	49,906	179	0	8,100	1
2 Food Services	2,365,220	1,851,545	1,823,223	1,949,259	2
3 Total Food Services Fund Expenditures	\$ 2,415,126	\$ 1,851,725	\$ 1,823,223	\$ 1,957,359	3
<u>Fund 80-Community Service</u>					
1 General Administration	860,839	944,358	1,004,295	1,018,550	1
2 Business Services	615,241	2,255,605	7,872,527	1,041,221	2
3 Community Services	1,273,738	1,303,157	1,397,739	1,460,031	3
4 Total Community Services Fund Expendi	\$ 2,749,818	\$ 4,503,120	\$ 10,274,561	\$ 3,519,802	4
<u>Fund 90-Cooperative Programs</u>					
1 Support Services	0	0	0	0	1
2 Transfer to F10	0	0	0	0	2
3 Total Cooperative Fund Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	3

Section IV - Trust Fund Revenue & Expenditure Budget By Source & Object

	Audited 2023/24	Audited 2024/25	Budget 2025/26	Budget 2026/27	
<u>Fund 73 - Other Post Employment Benefit Trust Fund</u>					
<u>Revenues</u>					
1 Interest	137,917	145,196	0	0	1
3 Total Revenue	<u>\$ 137,917</u>	<u>\$ 145,196</u>	<u>\$ 0</u>	<u>\$ 0</u>	3
<u>Expenditures</u>					
4 Dues, Fees, & Misc.	5,150	4,529	0	400,000	4
5 Total Expenditures	<u>\$ 5,150</u>	<u>\$ 4,529</u>	<u>\$ 0</u>	<u>\$ 400,000</u>	5
6 Net Increase (Decrease) In Fund Balance	<u>\$ 132,767</u>	<u>\$ 140,667</u>	<u>\$ 0</u>	<u>\$ (400,000)</u>	6

Budget FAQs

Q: Where do Wisconsin school district revenues come from?

A: Wisconsin school districts have two major revenue sources: local property taxes and state aid. Through the Revenue Limit formula, the State limits how much money districts can receive from these two sources. Districts receive minimal federal aid and limited revenue from other sources. Menomonee Falls is primarily funded by local taxes rather than state aid because the district's property value on a per-pupil basis is higher than the state average. Property values are the major component in determining the amount of state aid a district receives.

Q: We hear much about Revenue Limits. Just what is this and how does it work?

A: Through the Revenue Limit formula, the State limits how much money all school districts can receive from state aid and local property taxes. The State Legislature implemented a system of Revenue Limits in 1993 in order to keep property taxes down. Districts' revenues were capped at their level of spending per-pupil in 1993, and adjustments are made to the revenue limit in each biennial budget approved by the legislature.

From 1993-2009, revenue limits had increased with inflation (the consumer price index, or CPI). However, in 2009, the State Legislature stopped adjusting for inflation, and set annual per-pupil increases at a lower, flat dollar amount. The average cumulation of inflation over the last 17 years greatly exceeds the average per-pupil revenue increase in the same period. This has made achieving a balanced budget increasingly difficult than in years past. This is why so many school districts are struggling keeping up with naturally rising costs of goods and services such as electric, transportation, fuel, insurance, capital improvement, equipment, and general supplies.

Q: If Revenue Limits had kept pace with inflation, how much more funding would the district have?

A: If the State had continued inflationary increases, the School District of Menomonee Falls (SDMF) would have about \$13 million more each year (an additional \$3,571 for each student).

Q: Where do school districts spend their money?

A: The personnel costs of salaries and benefits account for 70-75% of a typical school district budget. In SDMF, 70% of expenditures are spent on salaries and benefits.

Q: What has the School District of Menomonee Falls done to balance budgets since the funding from the Revenue Limit formula has not kept pace with inflation?

A: SDMF has to make reductions every year to balance the budget. Over just the last four fiscal years, SDMF has reduced over \$5 million in expenditures from the general fund. This includes reducing staffing positions and dollars available for wages, restructuring benefits such as health insurance, increasing revenues via additional open enrollment seats, and utilizing Fund 80 for eligible expenditures.

Q: Do property values play a part in educational funding? How?

A: Property values impact the amount we receive in state aid through a complex, three-tiered formula. However, property values do not impact the overall revenue districts receive; rather, the Revenue Limit does that. In the Aid formula, each district's property value on a per-pupil basis is compared to the state average. Because Menomonee Falls has higher property values on a per-pupil basis than the state average, we receive limited state aid. A portion of our state aid is reduced (thus increasing our local property taxes) and redistributed to school districts across the state with lower property values on a per-pupil basis.

Q: If state aid increases in a given year, don't districts' revenue limits increase?

A: Oddly, no, and this is a confusing element to the State's education funding formula. The total dollars to educate students does not change unless the Revenue Limit per-student dollar amount is adjusted. Additional state aid simply reduces the district's tax levy.

The State Legislature may vote to increase state aid without raising the revenue limit. Even an increase in the state budget for education (state aid) may not mean an increase in revenue to each district for operating. Since Menomonee Falls is considered "property rich"—it has higher property values on a per-pupil basis in comparison to the State average—we receive less state aid to offset our local property taxes than the majority of school districts across the state.

Q: How does a district's student enrollment apply to the Revenue Limit?

A: The Revenue Limits are based on student count. Those districts that are growing in student enrollment are better positioned to sustain programs because their revenues pace more closely to expenditure increases. In districts with declining student counts, which is over 82% of districts across the state, the revenue limit formula provides less revenue. However, the pace at which revenue is reduced exceeds the rate at which districts can “shrink” staffing expenditures associated with having fewer students.

Because of this, expenditures in SDMF are increasing at a rate of 4%, while revenue is increasing at a rate of only 2%. This is due to both declining enrollment and less-than-inflationary increases within the Revenue Limit.

In SDMF, staffing is closely aligned to enrollment each year in order to be financially efficient with taxpayer dollars. This is evidenced by the district reducing over \$5 million in expenditures, which includes staffing, since just 2023-24. However, oftentimes enrollment reductions are not confined to one school or one grade level, and rather are spread over a number of grades and schools. This often results in being unable to actually reduce a teaching position, even though the District is educating fewer students. Similarly, a reduction in students from one year to the next often does not result in needing fewer buses to transport students, for example. Because of this, it is challenging for districts to reduce expenditures at the same rate that revenue is reduced when enrollment decreases.

Q: What is the impact of the teacher contract on the budget?

A: The District is aware of the need to keep our compensation (salaries and benefits) for all groups market competitive to attract and retain high quality employees. However, the starting pay for SDMF teachers, and salaries for support staff, are lower than almost every other school district in Waukesha County. When revenue is tight, it becomes increasingly difficult to provide competitive compensation.

Q: What is the impact of Act 10 on a school district's budget?

A: Act 10 gives the authority to school boards to change insurance carriers and other benefits. Many districts had used the Wisconsin Education Association Trust (WEA) health plan for years. With Act 10 in place, many districts switched health carriers and required their employees to contribute more toward their benefit packages.

Act 10, however, does not have any impact on the state's revenue limit statute. While Act 10 provided some ability of school boards to save on benefit plans, it does not allow districts to raise more revenue to keep up with other continual rising costs. The board weighs the salary and benefit compensation decisions with the district's available revenues, while remaining competitive in the region, in order to sustain a quality workforce.

Q: What changes have been made to District-provided retiree health benefits?

A: Prior to Act 10, the retiree benefits for most eligible employees were negotiated as part of the collective bargaining process. The pre-Act 10 benefit was a defined benefit plan providing up to 10 years of health benefits equivalent to the active employee health plan.

The retiree benefit was significantly modified in 2013 (effective 7/1/2013) to a defined contribution plan with TSA funding at retirement to eligible employees with at least 20 years of service. This change reduced the annual budgetary cost of the benefit and eliminated a \$16.9 million unfunded retiree health insurance liability.

Those who retired on or before 6/30/13 continued to receive the health insurance benefit until the benefit term expired (the benefit expired on 8/31/21).

As of 7/1/26, the defined contribution TSA benefit is no longer available to new employees, reducing future budget liability.

Q: What does the District offer as a current health plan?

A: The district offers a 'qualified' high deductible PPO health plan to eligible employees with \$2,000 single and \$4,000 family in-network deductibles (the district moved to a self-insured plan back in 2013, saving more than 34% or \$3.0 million per year). Out-of-network deductibles are \$4,000 single and \$8,000 family. The District does not contribute towards offsetting the deductible and employees pay a flat dollar premium share equivalent to 13% of total plan costs (employee cost share of total plan costs is closer to 25% when factoring in deductibles and co-pays).

Effective 1/1/24, the District implemented a 3-tiered plan with UMR, resulting in significant savings on benefit costs. Deductibles and Out-of-Pocket Maximums remained unchanged. The savings enabled the District to provide additional employee benefits, including access to NICE

Healthcare and a one-time HSA contribution for employees on the District's medical insurance, while maintaining employee and employer health care premiums.

Effective 1/1/26, the District changed Pharmacy Benefit Managers in an effort to reduce the exceedingly significant expense of high-cost drugs on the health insurance plan. The District continues to work toward balancing the need to offer a market competitive plan and control plan costs.

Q: How Has the District Implemented Act 10?

Area of Interest	Pre-Act 10 (2010-11)	Post-Act 10 (2015-16)
Health Care Benefits • Deductibles • Employee contributions	WEA Trust Healthcare Plan • In-Network \$100 Individual / \$200 Family • Out-of-Network \$200 Individual / \$400 Family • Employee Contribution – 5% (<10% of total plan costs) • Fully insured plan	Self-funded Health Plan • In-Network \$2,000 Individual / \$4,000 Family • Out-of-Network \$4,000 Individual / \$8,000 Family • Employee Contribution – 13% (~25% of total plan costs) • Self-funded plan - savings of \$2.4 million by moving to self-funding
Pension Benefits (WRS)	• WRS – 100% district funded	• WRS – 50% employee funded (50% District funding required)
District-level Retiree Health Benefits	• Defined benefit plan with up to 10 years of health benefits equivalent to active plan	• No new retirees on health plan since 2013 • Defined contribution plan with TSA funding at retirement with 20 years of service. • As of 7/1/26, this plan is no longer available to new hires.
Number of Employee Unions	• 5	• 1

SCHOOL DISTRICT OF MENOMONEE FALLS
UNAUDITED TREASURER'S REPORT FOR JUNE 30, 2026

	General & Special Ed Funds	Other Post Employment Benefit Trust Fund	All Other Funds	Total
BEGINNING FUND EQUITY JULY 1, 2025	\$ 20,180,256.80	\$ 2,894,883.12	\$ 6,696,693.40	\$ 26,876,950.20
<u>RECEIPTS</u>				
General & Special Ed Funds	\$ 68,440,782.16			\$ 68,440,782.16
Special Projects Fund			\$ 1,139,286.89	\$ 1,139,286.89
Debt Service Fund			\$ 4,876,361.15	\$ 4,876,361.15
Capital Projects Fund			\$ 224.72	\$ 224.72
Food Service Fund			\$ 1,928,572.46	\$ 1,928,572.46
Other Post Employment Benefit Trust Fund		\$ 105,782.87		\$ 105,782.87
Community Service Fund			\$ 7,234,446.41	\$ 7,234,446.41
TOTAL RECEIPTS	\$ 68,440,782.16	\$ 105,782.87	\$ 15,178,891.63	\$ 83,725,456.66
<u>DISBURSEMENTS</u>				
General & Special Ed Funds	\$ 66,823,236.66			\$ 66,823,236.66
Special Projects Fund			\$ 1,081,458.68	\$ 1,081,458.68
Debt Service Fund			\$ 2,631,800.00	\$ 2,631,800.00
Capital Projects Fund			\$ -	\$ -
Food Service Fund			\$ 1,962,578.20	\$ 1,962,578.20
Other Post Employment Benefit Trust Fund		\$ 2,852.64		\$ 2,852.64
Community Service Fund			\$ 10,254,861.54	\$ 10,254,861.54
TOTAL DISBURSEMENTS	\$ 66,823,236.66	\$ 2,852.64	\$ 15,930,698.42	\$ 82,756,787.72
<u>SUMMARY</u>				
Total Funds Available	\$ 88,621,038.96	\$ 3,000,665.99	\$ 21,875,585.03	\$ 113,497,289.98
Total Disbursements	\$ 66,823,236.66	\$ 2,852.64	\$ 15,930,698.42	\$ 82,756,787.72
ENDING FUND EQUITY JUNE 30, 2026	\$ 21,797,802.30	\$ 2,997,813.35	\$ 5,944,886.61	\$ 30,740,502.26