

Financial Aid for 2027 - 2028

◆ **What is Available**

◆ **How to Apply**

A lifelong **Packers** fan

About Me ...

- ◆ Arlington Heights
- ◆ 6 girls (!)
 - * 3 adult children
 - * 2 in high school
 - * 1 in middle school
- ◆ 3 grandchildren + 1 soon
- ◆ 31 years at Lake Forest
- ◆ 37 years in financial aid



What We'll Cover ...

- ◆ Types and sources of financial aid
- ◆ The Applications: “FAFSA” & Alternative Application
- ◆ “Special Circumstances”
- ◆ Student Aid Index, financial need, eligibility for aid
- ◆ Four “Cs”: Complete, Consider, Compare, Choose

What it Comes Down To ...

Regardless of your income, high or low ...

Not matter what financial aid you **think** you will get ...

If “cost” is a factor in deciding where you will enroll,
you owe it to yourself (the student) to do three things first:

1. **Complete** the financial aid process
2. **Consider** what each college has to offer
3. **Compare** the financial aid offers ... **then** ...
4. **Choose** your college or university

Financial Aid That's Free

Scholarships

- ♦ usually merit-based
- ♦ sources: college/university, states, private sources
- ♦ application: varies by source
- ♦ **examples:** Academic, Athletic, & Music
Minority Teachers of Illinois, CVS-Caremark

Grants

- ♦ usually need-based
- ♦ sources: college/university, states, federal government
- ♦ application: usually “FAFSA” or “Alternative Appl’n for IL Fin Aid”
- ♦ **examples:** Federal Pell Grant, IL MAP Grant, Lake Forest Grant

Financial Aid You Earn

Work-Study

- ♦ usually need-based
- ♦ part-time job, usually on campus
- ♦ paid by check / e-check or *maybe* applied toward tuition
- ♦ application: FAFSA (Free Application for Federal Student Aid)

Financial Aid You Repay

Federal Stafford Loan

- ◆ Student is the borrower
- ◆ No payment while in school
- ◆ Repay six months after graduation
- ◆ Fixed interest (currently 6.52; set each May)
- ◆ Both need-based and non-need-based
 - ◆ subsidized: need-based; no interest while enrolled $\geq$ half-time
 - ◆ unsubsidized: *not* need-based; interest charged while enrolled

Other Loans You Repay

Federal PLUS Loan

- ◆ **Parent** is the borrower
- ◆ Credit-based; approval is not especially difficult
- ◆ Option to defer payment while in school (interest accrues)
- ◆ Annually-fixed interest (**now 9.07%**; set each May)
- ◆ **Loan Limits** : lesser of \$20,000 or “cost minus aid”
 - ◆ \$75,000 Cost - \$40,000 Sch/Grant/Loan = ~~\$35,000~~ \$20,000 cap
 - ◆ \$35,000 Cost - \$22,000 Sch/Grant/Loan/Work = \$13,000 cap

Other Loans You Repay

Non-Federal (Private) Loans

- ♦ **Student** is the borrower; cosigner usually required
- ♦ Credit-based; more difficult than PLUS
- ♦ Interest rates are based on cosigner's credit; *variable or fixed*
- ♦ Eligibility = Cost – Aid
 - ♦ \$75,000 Cost - \$40,000 Sch/Grant/Loan = **\$35,000**
 - ♦ \$35,000 Cost - \$22,000 Sch/Grant/Loan/Work = **\$13,000**

How to Apply for 2027 - 2028

Applications, Need-Based Aid

- ◆ Free Application for Federal Student Aid (FAFSA) - Oct 1
 - ◆ usually the only application needed
 - ◆ used by U.S. citizens and permanent residents
- ◆ Alternative Application for Illinois Financial Aid - Oct 1 (?)
 - ◆ used by undocumented students in Illinois
 - ◆ funding is expected to return next year, with legislative changes
- ◆ CSS Profile (College Scholarship Service) - Oct 1
- ◆ Individual colleges/universities *might* have their own

* *The FAFSA, Alternative App or “waiver” are required to graduate*

The FAFSA: What it Does

◆ FAFSA

- ◆ collects data to measure family's financial strength
- ◆ calculates “Student Aid Index” (SAI)
- ◆ SAI determines eligibility for :
 - ◆ need-based grants (fed'l, state, college)
 - ◆ *need-based* scholarships (*less common*)
 - ◆ loans
 - ◆ work-study

The FAFSA: What it's Like

- ◆ Completed by the student *and* parent(s)
- ◆ 45 questions for most families
 - ◆ 20 are student demographic or “yes/no”
 - ◆ 5 -15 are student financial questions (fewer if a tax filer)
 - ◆ college choices – where the application will be sent
 - ◆ 5 -10 demographic or “yes/no” questions *per parent*
 - ◆ 10+ parent financial questions, depending on tax filing

The FAFSA: What You Need

- ◆ Create a **StudentAid.gov** account (“**Federal Student Aid ID**”)
 - ◆ both **student** and **parent** need this >> **do this soon**
 - ◆ an electronic signature for all federal aid sites
 - ◆ studentaid.gov/fsa-id
- ◆ SSN, birthdate, email addr of student and *custodial* parent(s)
 - ◆ no SSN? Use a secondary confirmation process
- ◆ **2025 income** of student and parent(s) - tax return, W2s, etc.
- ◆ Asset records (savings/checking, investments, business/farm)
 - ◆ Now excludes family business and family farm
- ◆ List of probable colleges/universities – **up to 20**
 - ◆ match your applications for admission (before or after admission)
 - ◆ each college has “federal school code”

The FAFSA: How it Works

- ◆ Similar to last year; a little different vs. 2+ years ago
 - ◆ the student begins by completing his/her sections; signs it
 - ◆ student provides parental email address and “invites” the parent
 - ◆ parents / spouse are “contributors”
 - ◆ Contributor(s) receives email “invitation” with link to the application
 - ◆ contributor(s) complete his/her sections; signs it
 - ◆ the FAFSA is complete / submitted
 - ◆ schools receive the results and determine eligibility

FAFSA: Free Help

- ♦ Online, within the web application
- ♦ [youtube.com/@FederalStudentAid/videos](https://www.youtube.com/@FederalStudentAid/videos)
- ♦ College/University Financial Aid Offices
- ♦ ISACorps Events (isac.org)
- ♦ studentaid.gov/fafsa/help & studentaid.gov/articles/fafsa-for-parents/
- ♦ HS Counseling Staff

The FAFSA: Which Parent(s)?

- ◆ Which parent completes the FAFSA?
- ◆ Begin with parents' marital status
 - ◆ Currently married? Joint tax return?
 - ◆ Divorced or separated?
 - ◆ several “yes/no” questions to help
 - ◆ who provides the **most financial support**, prior 12 months
 - ◆ **if equal amounts**, the one with the higher income and assets
 - ◆ remarried?
- ◆ studentaid.gov/articles/fafsa-for-parents

The FAFSA: IRS Data Transfer

- ◆ A link to the IRS transfers values from your tax returns
 - ◆ student & parent **consent** to transfer the values
 - ◆ **required**, as a condition of eligibility for federal aid, to provide **consent and approval**...to try to get tax info by using the link
- ◆ Manual entry of tax information may be necessary if today's marital status is different than 2025 tax filing (ex: divorced / sep'd / remarried)

The FAFSA: What You See ...

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

FAFSA® Form ▾ Grants and Loans ▾ Loan Repayment ▾ Loan Forgiveness ▾

🔍 Log In | Create Account

Get Money To Help Pay for School

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college, career school, or graduate school.

Start New FormEdit Existing FormsAccept an Invitation



Check FAFSA® Deadlines for the State You Live in

Some states and schools use information from the FAFSA® form to determine your eligibility for their grants, scholarships, and loans. Check your state's deadlines here!

School Year

State of Residence

Find Deadlines

[View All FAFSA Deadlines](#)

Missing a state deadline doesn't impact your eligibility for federal student aid, so fill out your FAFSA form even if your state deadline has passed.



Who should complete the FAFSA® form?



12 minutes

How long will it take?

People typically finish their section of



What do I need?

- Verified account username and

Best Practice: Student Goes First

Student Identity Information

Review the information below and verify that it's correct before moving forward.

[Learn about how we use the information we collect on your FAFSA® form.](#)

Name

Mark G Anderson

Date of Birth

10/10/1991

Social Security Number

***-**-0611

Email Address

m.anderson.63@sbcglobal.net

Mobile Phone Number

(847) 333-3770

Student Current Marital Status ⓘ

☒ Single (never married)

☐ Married (not separated)

Student School Year

What year will the student be in college when they start their classes year? ⓘ

☒ First (freshman)

☐ Second (sophomore)

Student Holds Bachelor's Degree

Will the student already have a bachelor's degree when they start their college classes for the 2027-28 school year? ⓘ

☐ Yes

☒ No

Student Personal Circumstances

Select all that apply or "None of these apply."

☐ The student is currently serving on active duty in the U.S. armed forces for purposes other than training.

☐ The student is a veteran of the U.S. armed forces.

☐ At any time since the student turned 13, they were an orphan (no living biological or adoptive parent).

☐ At any time since the student turned 13, they were a ward of the court.

☐ At any time since the student turned 13, they were in foster care.

☐ The student is or was a legally emancipated minor, as determined by a court in their state of residence.

☐ The student is or was in a legal guardianship with someone other than their parent or stepparent, as determined by a court in their state of residence.

A Closer Look: Consent & Approval

Provide Consent and Approval or You Won't Be Eligible for Federal Student Aid ⓘ

Summary

Your consent and approval are needed to retrieve and disclose federal tax information. With your consent and approval, we can obtain tax return information automatically from the IRS to help you complete the FAFSA® form. If you don't provide consent and approval, you will not be eligible for federal student aid, including grants and loans. You must provide consent and approval even if you didn't file a U.S. federal tax return or any tax return.

- Get your 2025 tax return information for the 2027–28 FAFSA form.
- Federal tax information is used to determine your eligibility for federal student aid.
- Tax return information is required to complete the FAFSA form.

What happens after I provide consent and approval? ⌵

What happens if I decline consent and approval? ⌵

Select "Approve" to provide consent and approval for the use of your federal tax information to determine your eligibility for federal student aid. If you select "Decline," you won't be eligible for federal student aid.

Previous

Decline

Approve

A Closer Look: Student Invites Parent

Invite a Parent as a Contributor

A contributor is anyone who's required to provide information on your FAFSA form. You must invite a legal parent—a biological or adoptive parent as determined by the state.

Stepparents and other types of guardians do not count unless they have legally adopted the student.

Who counts as a parent on the FAFSA form?



Provide only his/her email address

Invite Your Parent to This FAFSA® Form

To determine your federal student aid eligibility, we need more information on your household financial situation. You'll need to invite a contributor to provide this information.

As a dependent student, you need to invite a legal parent as a contributor. You only need to invite one parent.

Who counts as a parent on the FAFSA form?

 Parent

Invite a Parent Contributor

Email

599887939test@testcod.edu



A Closer Look: Student Invites Parent

- ◆ Student provides email address for the “*primary*” parent
- ◆ Student can copy the link or code to the invitation
- ◆ That parent receives invitation almost immediately
- ◆ Parent can begin his/her portion
- ◆ In most cases, 2nd parent (if applicable) does “a little”

Parent Contributor

Once your parent accepts the invitation, they can complete the parent section of this FAFSA form.

You can check the status of contributor invitations from the “My Activity” page.

 Parent

599888214test@testcod.edu

 Invite Sent

[Other ways to send the invite](#) ^

Copy and Send the Invite Link ⓘ

www.fafsa.gov/invite/8MHN9QV  Copy Link

You can also have your parent go to www.fafsa.gov/invite and enter code:

8MHN9QV

A Closer Look: Summary & Status

- ◆ View complete summary of all questions (except FTI) before exiting
- ◆ Summary & (later) “Dashboard” will show the status of “contributors”

Continue To Sign Your Form

Here's a summary of the information you provided on the FAFSA® form. Continue once you're ready to submit.



✔ **Scroll To Continue**

After reviewing your answers, scroll to the bottom of the page and select "Continue." Then, sign your section of the FAFSA form.

Student Sections

Expand All ▾

✔ Introduction
Personal Identifiers

✔ Section 1
Personal Circumstances

✔ Section 2
Demographics

✔ Section 3
Financials

✔ Section 4
Colleges

Contributor Section

This Section is Shared with 1 Contributor(s) [Manage Contributor Information](#)

Contributor(s)	Role	Invite Code	Status
 599887939test@testcod.edu	Parent	7YDNJKA	Invite Sest

Previous

Continue

A Closer Look: Pending Submission

- ◆ The student is “ready” but the application is not considered complete
- ◆ Can see status updates regularly at studentaid.gov

Pending Submission
Check With Your Contributor

Parent Contributors

Requirements for Dependent Students
Your FAFSA® form can't be submitted until your contributor(s) fill out their section of the form and sign it. The last contributor to sign will be able to submit the form for processing.

Contributor(s)	Role	Invite Code	Status
599887939test@testcod.edu	Parent	7NDNUKA	Invite Sent

Manage Invitations

A Closer Look: Parent Receives Invite

- ◆ “Contributors” are *invited* to complete required information
 - ◆ parent is a *contributor*
 - ◆ student’s spouse is a *contributor*
 - ◆ *without* contributor’s information, FAFSA will be *rejected*

Parent receives an email invitation with CODE; then log in required

Federal Student Aid

George's FAFSA® Form Is Almost Done

Hello,

George needs you to finish their *Free Application for Federal Student Aid* (FAFSA®) form. Most people take 8 minutes or less to fill out their section of a student's FAFSA form.

[Accept My Invite](#)

We can transfer tax information for most people directly from the IRS into the form.

Adding your information doesn't mean you're responsible for George's school costs. Your responses just let us determine what aid George could qualify for.

To accept your invite, you'll need a StudentAid.gov account. If prompted, enter your **invite code**:

8MHN9QV

❗ If you must do this later, set a date for starting your section. George can't access federal student aid until you do.

A Closer Look: Parent Guidance

The parent will see several screens, including these, to understand what is needed for the FAFSA to be processed...

Accept FAFSA® Invitation

Login to your account and enter the code you received for the FAFSA form.

Login to Accept Invite

How long will my section take?

⌚ 8 min

Need to accept an invitation for a different year?

Go to ["My Activity"](#) to find any existing invitations for a previous year's FAFSA form.

Why do we need your information?

We need your information to determine if the student qualifies for federal grants, work-study jobs, and/or loans. This doesn't make you responsible for the student's school costs.

What is the FAFSA® form?

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for grants, scholarships, work-study funds, and loans for college, career school, or graduate school.

You might need the following information or documents as you fill out the FAFSA form:

- Tax returns
- Records of child support received
- Current balances of cash, savings, and checking accounts
- Net worth of investments, businesses, and farms



A Closer Look: Parent Information

- ◆ Will view/correct personal info, demographic, tax status, family size
- ◆ Financials similar to student: “consent to transfer FTI”, asset values

Parent Identity Information

Review the information below and verify that it's correct before moving forward.

[Learn about how we use the information we collect on the FAFSA® form.](#)

Name
Ben Z Gutierrez

Date of Birth
03/14/2004

Social Security Number
***-**-8223

Email Address
599888223test@testcod.edu

Mobile Phone Number
(555) 557-6184

To update this information for all U.S. Department of Education communications, go to [Account Settings](#).

Parent Current Marital Status ⓘ

☐ Single (never married)

☐ Unmarried and both legal parents living together

☒ Married (not separated)

☐ Remarried

☐ Separated

☐ Divorced

☐ Widowed

Family Size

Is the parent's family size different from the number of individuals claimed on their 2022 tax return?

☒ Yes ☐ No

 The parent's family size is **3**

Parent: 1 Other Parent: 1 Student: 1 Parent's Children and Other Dependents: 1

Enter the number of children or other dependents who live with the parent and will receive more than half of their support from the parent between July 1, 2024 and June 30, 2025?

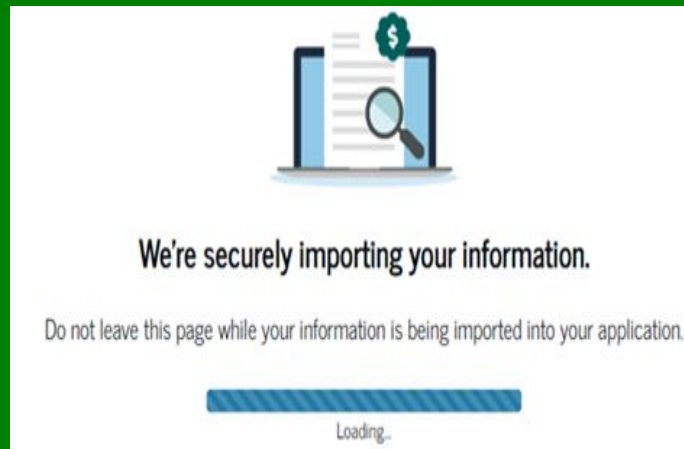
Do not include the student applicant.

1 ⓘ

- ◆ A summary is provided for the parent to review before submitting
- ◆ Once both student and parent(s) complete their respective sections, the application is considered **complete** and is **processed**.
- ◆ Student / Contributor is notified if there are processing issues.

A Closer Look: Parent Tax Transfer

- ◆ Financials similar to student:
 - ◆ consent to transfer federal tax information (“FTI”)



- ◆ Based on values imported from the IRS, some contributors might see additional fields.
- ◆ Some income values are **manually** entered (ex. **Rollovers**)
- ◆ Asset values – **manually** entered

A Closer Look: Parent Information

- ◆ Upon completion, a summary is provided for the parent to review before submitting
- ◆ Once both student and parent(s) complete their respective sections, the application is considered **complete** and is **processed**.
- ◆ Student / Contributor is notified if there are processing issues.

What's Next: 1-3 days (or sooner)

- ◆ Student receives a **FAFSA Submission Summary**
 - ◆ review for accuracy
 - ◆ estimated Pell Grant & loan eligibility
 - ◆ will see “Student Aid Index” (SAI)
- ◆ Schools receive a complete report
- ◆ The student can now make corrections / add schools

FAFSA[®] FORM 2027-28 FAFSA Submission Summary

Student  **Kimberly Rivera**

Application Received
July 9, 2026

Application Processed
July 9, 2026

Data Release Number
5604

 [Eligibility Overview](#)

 [FAFSA Form Answers](#)

 [⚠ School Information](#)

[! Next Steps](#)

[Eligibility Overview](#) [FAFSA Form Answers](#) [⚠ School Information](#) [! Next Steps](#)

Your Estimated Federal Student Aid

Federal Pell Grant

A [Federal Pell Grant](#) is awarded to undergraduate students who have financial need and who have not earned a degree or are in a teacher certification program. Federal Pell Grants don't need to be repaid.

Up to **\$7,395**

Federal Direct Loans

A [federal direct loan](#) is money lent to you by the government that you must repay with interest.

Up to **\$9,500**

Your Student Aid Index (SAI)

Your SAI is an index number calculated using information provided on your FAFSA form. Your school uses your SAI to determine your federal student aid eligibility and to build your financial aid offer. Your SAI may change if you update or correct your FAFSA information or after verification (if your FAFSA form was selected for review). Once your updated FAFSA form is complete and fully processed, you'll receive a new FAFSA Submission

-1500



Keep in mind, this is only an estimate

Always refer to your school's financial aid offer for a final determination of financial aid available.

FAFSA Deadlines ...

Know them!

- ♦ College/University dates
 - ♦ “preferred” or “absolute”?
- ♦ Illinois MAP Grant *up to \$8000 if eligible, Illinois college/university*
 - ♦ 2026-2027 – April 23
 - ♦ 2025-2026 – June 5
 - ♦ 2024-2025 – August 20
 - ♦ 2023-2024 – Sept 22
- ❖ Alternative Appl’n deadline (only Illinois schools) = FAFSA deadline

What's Next: Other Forms

◆ Verification...What is it?

- ◆ < 10% of all applications are selected
- ◆ random selection or inconsistencies (ex: *manual entry* of tax values)
- ◆ confirms data reported on the FAFSA, document income

◆ Other Possible Forms – “Special Circumstances”

- ◆ School-specific form(s)
- ◆ *Documenting what is unique in your family, such as:*
 - ◆ large income change (work, child support, one-time income)
 - ◆ large healthcare costs, legal fees, support of extended family
 - ◆ parent's own educational loan
 - ◆ *parent or sibling in college*
 - ◆ others ... contact the college financial aid office

SAI: Am I Eligible?

- ◆ Student Aid Index - measure of your family's financial strength
- ◆ Range from -1500 up to 999,999
- ◆ The lower the SAI the more aid you can receive
- ◆ **Don't be concerned** if you don't qualify for the Pell Grant. It is just one of many funds. You may qualify for **significant aid** from other sources!

SAI and “Financial Need”

If your **Student Aid Index** is less than the **cost** you have “**financial need**” and can receive need-based financial aid.

$$\begin{aligned} & \text{Cost of Attendance} \\ & - \text{Student Aid Index (“SAI”)} \\ & = \text{Financial Need} \end{aligned}$$

...and not only that, but ...

When the **cost** is different, your **financial need** is different...
and so is your eligibility for financial aid

Cost, Need and Eligibility

	<u>Private College</u>	<u>Public Univ.</u>	<u>Community College</u>
Cost	\$79,000	\$40,000	\$15,000
- "SAI"	5,000	5,000	5,000
= Need	\$74,500	\$35,000	\$10,000
College Aid	\$55,000	\$7,000	3,500
State Grant	8,000	8,000	2,000
Fed'l Grants	\$3,500	\$2,000	\$1,000
Fed'l Loan	\$5,500	\$5,500	On request
Work-Study	2,500	2,500	On request
Total Aid	\$74,500	\$25,000	\$6,500 +

Sample Award Letter

Page 1



Financial Aid Award Letter 2026-2027

Prepared for: **Test Case**

September 9, 2026
Lake Forest ID: 5555

We are pleased to provide this summary of costs and your financial aid eligibility.

The document ["How to Read Your Award Letter"](#) and [this short video](#) provide details of your financial aid.

PART 1: YOUR ESTIMATED COSTS

[lakeforest.edu/costs](#)

As a full-time student living ON CAMPUS, the normal cost of tuition, fees, housing and meals is \$74,702.

Your actual cost may be higher, based on housing selection, and use of the College's health insurance.

You should plan for other costs, such as books, personal expenses, travel, etc. (See ["How to Read..."](#))

PART 2: YOUR SCHOLARSHIP AND ESTIMATED GRANT ELIGIBILITY

[lakeforest.edu/grants](#)

We are offering the following [scholarships](#) and [grants](#) which do not have to be repaid.

	Fall '26	Spring '27	Total
Presidential Scholarship	\$18,500	\$18,500	\$37,000
Forester Flagship Grant	\$7,879	\$7,879	\$15,758
Prairie State Scholarship	\$2,000	\$2,000	\$4,000
Federal Pell Grant (Est)	\$440	\$440	\$880
Federal Suppl Grant/SEOG (Est)	\$500	\$500	\$1,000
State of IL MAP Grant (Est)	\$4,032	\$4,032	\$8,064
Total Scholarships and Grants	\$33,351	\$33,351	\$66,702

You are also eligible for the following [loans](#), which are repaid when you are no longer a student:

	Fall '26	Spring '27	Total
Fed'l Direct Stafford Loan, subsidized	\$1,750	\$1,750	\$3,500
Fed'l Direct Stafford Loan, unsubsidized	\$1,000	\$1,000	\$2,000
Total Loans	\$2,750	\$2,750	\$5,500

You are also eligible to pursue Work-Study on campus, possibly earning up to \$2,500 during year.

Sample Award Letter

Page 2

PART 3: YOUR ESTIMATED PAYMENT and PAYMENT OPTIONS

lakeforest.edu/studentaccounts

With all the funds listed above, we estimate that you will need to pay \$2500 for the year.

If only scholarships and grants are used, we estimate that you will need to pay \$8,000 for the year.

Our Students Accounts team (Business Office) provides official bills and payment details during the summer.

Option 1. Make one payment each semester for the entire balance, two weeks before the first day of classes.

Option 2. Enroll in an approved [monthly payment plan](#) (3-5 months per semester) with Student Accounts.

Option 3. Your [parent](#) applies for a [Federal PLUS Loan](#).

Option 4. You apply for an additional [private loan](#), with a credit-worthy co-signer.

Option 5. Customize a plan to fit your budget, by combining two or more options.

PART 4: IMPORTANT MESSAGES

lakeforest.edu/finaidmessages

From your FAFSA, your Student Aid Index (SAI) of 6,514 was used to determine your eligibility for financial aid.

If your SAI is greater than 1,000, [let us know](#) if you have any "[special circumstances](#)" affecting your family.

All financial aid is awarded with the assumption that you will be enrolled as a full-time student.

Your housing plans shown in Part 1 may affect your eligibility and the amount you owe. [Let us know](#) if this is incorrect.

Federal SEOG and Federal Work-Study (if awarded to you) are subject to government funding.

Consumer information about the College (accreditation, retention, outcomes, etc.) is found [here](#).

[Information we found on your application](#) *may* result in additional aid. Please contact our office.

To receive the maximum IL MAP Grant, you must enroll in four credits each semester.

The Flagship Grant renews annually if you qualify for both Pell & MAP Grants and live on campus.

Early Indicators of Aid

- ◆ Federal Student Aid Estimator - approximates “SAI”
 - ◆ <https://studentaid.gov/aid-estimator/>



This Is Not the *Free Application for Federal Student Aid* (FAFSA®) Form

With this tool, students can find out how much federal student aid they may be eligible for starting with the 2024–25 award year—note that this tool estimates the Student Aid Index (SAI) for 2024–25 award year, not the Expected Family Contribution (EFC) for 2023–24 award year.

To apply for financial aid, complete the [2023–24 FAFSA® form](#).

The 2024–25 FAFSA form will be available in December 2023.



Begin Estimate of Federal Student Aid

The student may want to use the *Federal Student Aid Estimator* before filling out the FAFSA® form to help them understand their options for paying for college or career school by providing them an early estimate of how much federal student aid they may be eligible for.

[Start Estimate](#)

Early Indicators of Aid

- ◆ Net Price Calculators
 - ◆ Each college or university web site
 - ◆ Contents will vary

My Net Price Estimate

[Download PDF](#)  [Email](#)

COST OF ATTENDANCE (IN-STATE, OFF-CAMPUS) ⓘ

Tuition & Fees	\$11,696
Housing & Food	\$11,253
Transportation	\$14
Total	\$22,963/yr

ESTIMATED GRANTS AND SCHOLARSHIPS

Estimated grants and scholarships from the College of Lake County	\$14,000
Federal Pell Grant	\$2,245
Total	\$16,245/yr

WHAT YOU WILL PAY FOR COLLEGE ⓘ

Net Price	\$6,718
Cost of Attendance minus Estimated Grants and Scholarships	

Options to Pay Net Price

WORK OPTIONS ⓘ

Work-study or student employment	\$2,168
Total	\$2,168/yr

AP & Dual Credits >>> FAFSA

- ◆ Do not affect how you complete the FAFSA
- ◆ Do not affect your SAI or “need”
- ◆ Do not affect financial aid eligibility in general ...
 - ◆ *may reach sophomore standing sooner*
 - ◆ *sophomore = greater loan eligibility*

Remember ... Four “C’s”

If the ***COST*** will be a factor in your decision ***do not assume*** you won’t qualify or cannot afford a college. Instead...

- ♦ **complete** the admissions and financial aid processes
- ♦ **consider** what the schools have to offer you in your education
- ♦ **compare** the numbers
- ♦ **choose** the college that will prepare you and is financially feasible

Questions?

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Begin the subject line with 'Grant HS Financial Aid Session'