Wickliffe City - 045088 (Lake)
Fiscal Year 2027 Initial Required Forecast
Submission date: 08/25/2026

Forecast Line and Description	Actual FY 2024	Actual FY 2025	Actual FY 2026	Current YR Budget FY 2027	Forecast YR 1 FY 2028	Forecast YR 2 FY 2029	Forecast YR 3 FY 2030
01.010 : General Property Tax (Real Estate)	13,884,594	14,246,470	14,270,914	13,750,000	14,017,848	14,286,767	14,286,767
01.020 : Tangible Personal Property Tax	1,247,138	1,339,904	1,377,767	1,377,767	1,377,767	1,377,767	1,377,767
01.030 : Income Tax	0	0	0	400,000	1,550,000	3,791,600	3,060,000
01.035 : Unrestricted Grants-in-Aid	3,490,761	3,374,950	3,253,450	2,570,226	2,570,226	2,570,226	2,570,226
01.040 : Restricted Grants-in-Aid	387,187	396,669	318,931	318,931	318,931	318,931	318,931
01.050 : State Reimbursement for Property Tax Credits	1,783,408	1,592,658	1,486,784	1,486,784	1,486,784	1,135,658	1,135,658
01.060 : All Other Operating Revenue	724,633	774,201	829,632	829,632	650,000	650,000	650,000
01.070 : Total Revenue	21,517,721	21,724,852	21,537,478	20,733,340	21,971,556	24,130,949	23,419,349
02.050 : Advances-In	1,509,723	136,110	114,880	114,880	182,533	0	0
02.060 : All Other Financing Sources	33,846	77,673	124,622	124,622	0	0	0
02.070 : Total Other Financing Sources	1,543,569	213,783	239,502	239,502	182,533	0	0
02.080 : Total Revenue and Other Financing Sources	23,061,290	21,938,635	21,776,980	20,972,842	22,154,089	24,130,949	23,419,349
03.010 : Personal Services - Employee Salaries & Wages	10,496,004	10,300,591	10,153,164	9,391,449	9,626,235	9,866,891	10,113,563
03.020 : Employees' Retirement and Insurance Benefits	4,080,354	4,507,774	4,915,526	5,474,776	5,326,263	5,645,838	5,984,589
03.030 : Purchased Services	5,978,256	6,316,451	5,904,731	5,584,731	5,724,349	5,867,458	6,014,144
03.040 : Supplies and Materials	747,633	778,465	624,449	640,060	656,062	672,463	689,275
03.050 : Capital Outlay	99,207	73,167	116,647	64,635	77,645	79,198	79,198
04.300 : Other Objects	267,751	258,502	267,970	244,221	256,221	256,221	256,221
04.500 : Total Expenditures	21,669,205	22,234,950	21,982,487	21,399,872	21,666,775	22,388,069	23,136,990
05.010 : Operational Transfers-Out	136,109	147,125	170,809	170,809	175,000	175,000	200,000
05.020 : Advances-Out	137,921	114,879	182,533	182,533	0	0	0
05.040 : Total Other Financing Uses	274,030	262,004	353,342	353,342	175,000	175,000	200,000
05.050 : Total Expenditures and Other Financing Uses	21,943,235	22,496,954	22,335,829	21,753,214	21,841,775	22,563,069	23,336,990
06.010 : Excess Of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,118,055	(558,319)	(558,849)	(780,372)	312,314	1,567,880	82,359
07.010 : Beginning Cash Balance July 1 - Excluding Proposed	5,426,920	6,544,975	5,986,656	5,427,807	4,647,435	4,959,749	6,527,629

Financial Information Prepared by: **Lew Galante, Treasurer WCSD**

https://reports.education.ohio.gov/report/finance-forecast-submissions