



Pleasanton

UNIFIED SCHOOL DISTRICT

Educate. Inspire. Empower.

2025/26 Unaudited Actuals
September 10, 2026

September 10, 2026

Board of Trustees Meeting

The Unaudited Actuals are presented to update the Board on the final status of the District's actual revenues, expenditures, and fund balance activity for the 2025/26 fiscal year. This includes all activities since the 2025/26 Estimated Actuals, which were reported with the 2026/27 Adopted Budget at the June 25, 2026 School Board Meeting. The data from the Unaudited Actuals will be used to update the 2026/27 Budget and First Interim Report.

The District ended the fiscal year with a net increase in the unrestricted ending fund balance of \$605,991 and a net decrease in the restricted fund balance of (\$169,614). These figures have both improved from the estimated actuals by \$2,415,202 and \$3,800,861 for the unrestricted and restricted ending fund balance, respectively. The District's unrestricted general fund reserves in Fund 010 are at -0.01% of total expenditures, but when considering the Stabilization Fund 17 set aside from Sale of Property funds, our total reserves are at 3.02% of total expenditures. This is a significant improvement over the prior year's unaudited actuals and is the result of the many fiscal measures implemented in 2025/26 to enhance revenues and reduce expenses.

Below is a recap of the 2025/26 Unaudited Actuals.

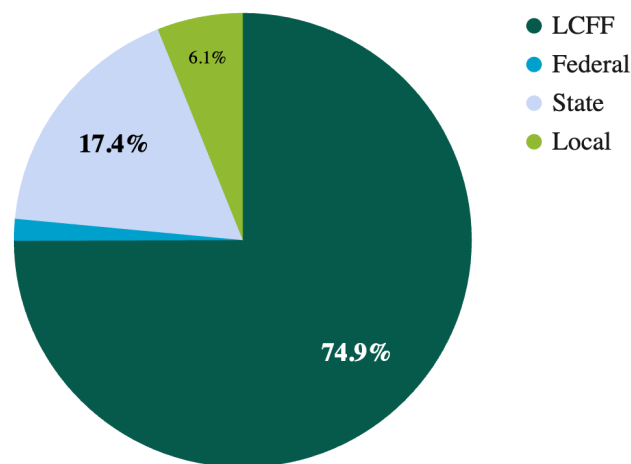
Description	2025/26 Unaudited Actuals		
	Unrestricted	Restricted	Total
Revenues	\$173,853,922	47,051,053	\$220,904,975
Expenditures	\$142,599,172	\$83,822,538	\$226,421,710
Transfers In/Out	\$5,953,113	\$0	\$5,953,113
Contribution to Restricted Programs	-\$36,601,871	\$36,601,871	\$0
Net Increase/Decrease	\$605,991	-\$169,614	\$436,377
Beginning Balance	\$2,479,337	\$9,852,004	\$12,331,340
Audit Adjustments	\$80,565		\$80,565
Ending Balance	\$3,165,893	\$9,682,390	\$12,767,717
Less (Revolving Cash, Stores, and Prepaid Exp)	\$3,189,860	\$0	\$3,189,860
Adjusted Ending Balance / Unappropriated Fund Balance	-\$23,967		

The District's fiscal position significantly improved from Adopted Budget to the Unaudited Actuals because of the following key actions:

- Use of about 4M in one-time funds from the Student Support and Professional Development Discretionary Block Grant to offset Special Education costs
- Use of Sale of Property Funds to shore up the reserve through the Stabilization Fund and Committed funds for one-time needs
- Use of one-time \$1.6M OPEB monies to help offset ongoing retiree costs
- One-time increase in local revenues of about \$1M from prior year workers' compensation and ROP savings
- Reduction of unrestricted expenditures by controlling purchases/contracts to essential needs
- Allocating allowable expenditures to restricted and categorical funds to reduce expenditures in the unrestricted General Fund
- Maximizing the indirect charge to restricted programs and other funds, thus offsetting costs in the unrestricted General Fund

Total revenues (Unrestricted and Restricted) for 2025/26 were \$220,904,975. Restricted revenues accounted for 21.3% of total revenues. Total revenues increased by about 3.26% from 2024/25, while the LCFF grew by only 1%. Other State and local revenues increased by 8.86% and 19.39% from 2024/25, respectively, with the increases mainly in the restricted categories and from one-time funds.

PUSD 2025/26 Unaudited Actuals Revenue Sources

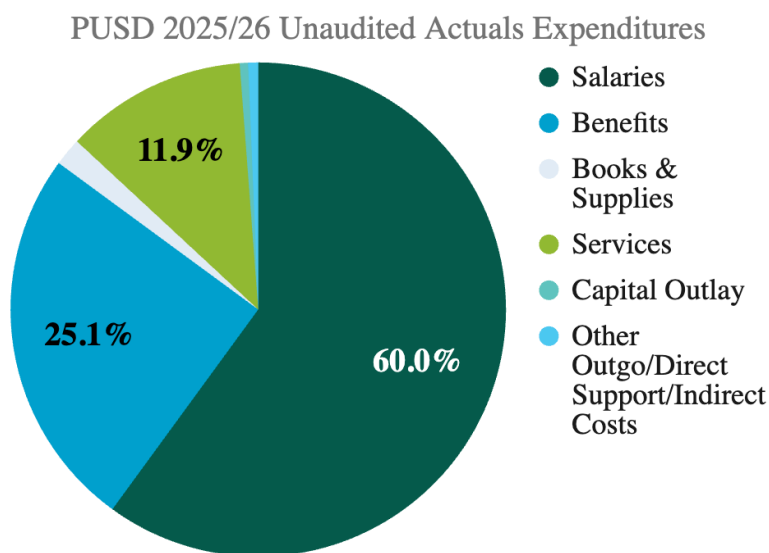


Total Unrestricted Revenues were \$173,853,922, with the LCFF Sources accounting for 94.6% of that total. In 2025/26 the State provided a Cost of Living Adjustment of 2.3% on the student funding formula, but due to declining enrollment, the revenue from LCFF for PUSD only increased by 1.0%. The fiscal impact of enrollment loss has been softened

by using a three-year average to calculate the ADA used in the LCFF. From 2019/20 to 2025/26 the district enrollment decreased by about 1,800 students (CBEDS date). This equates to about a \$22.5M annual ongoing loss of LCFF revenues. State funding through the LCFF and other State funds remains the District's main source of revenue.

Local property taxes support about 60% of the LCFF, with the remaining coming directly from the State.

Total expenditures for 2025/26 were \$226,421,710. This represents an increase of 0.19% from the fiscal year 2024/25. The unrestricted expenditures decreased by about 0.57% from 2024/25 level. Restricted expenditures account for 37% of total expenditures. The District was able to keep total salary/benefit cost increases to about 0.41%, even with increased compensation from step/column movement and health benefits, due to reductions, strategic attrition, a hiring freeze, and staffing alignment with enrollment. Savings were realized in Books/Supplies and only a 1.29% increase in the Unrestricted Services category from 2024/25 levels, resulting in overall reductions. Efforts to limit expenditures to essential needs, shift costs to allowable restricted funds, and fully charge indirect costs to categorical funds reduced our overall costs and reduced deficit spending.



Historical Data

The chart below displays the unaudited actual data for the last five fiscal years, spanning from 2020/21 to 2025/26. Prior to the pandemic (2019/20), the District was deficit spending (expenditures exceeding revenues) and using its reserves (savings) to cover the shortfall. During and after the pandemic, the District's fiscal challenges were masked as a result of significant one-time funds and a hold-harmless period for calculating our LCFF (artificially higher LCFF revenues). Further, the District's efforts to reduce costs and increase revenues have not been sufficient to offset the loss of

revenues from declining enrollment, the loss of one-time funds, and significant cost increases in areas such as salaries/benefits, utilities, insurance, and special education. The 2025/26 budget incorporated about \$6.5M of planned reductions and relied on one-time funds to meet our financial obligations. To shore up the District's reserve, the State approved the use of Sale of Property funds for one-time expenses and the Stabilization Fund.

Key Indicators	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Enrollment	14,308	13,979	13,849	13,668	13,277	13,021
Total Revenues	\$185,538,001	\$196,107,328	\$223,166,723	\$216,111,089	\$213,921,902	\$220,904,975
LCFF Revenues	\$135,866,825	\$141,965,796	\$157,919,426	\$167,299,695	\$163,940,153	\$165,561,454
Total Expenditures	\$177,916,163	\$199,001,285	\$216,716,200	\$230,437,967	\$225,988,848	\$226,421,710
Net Increase or Decrease in Unrestricted Ending Fund Balance	\$3,189,850	-\$3,989,557	-\$2,338,934	-\$4,382,786	-\$7,218,455	\$605,991
Unrestricted Ending Fund Balance	\$20,409,068	\$16,419,511	\$14,080,577	\$9,697,791	\$2,479,336	\$3,165,893*
Restricted Ending Fund Balance	\$10,036,378	\$11,466,236	\$20,993,672	\$12,606,113	\$9,852,004	\$9,682,390
Total Unrestricted Reserve	\$19,678,798	\$14,906,306	\$12,541,123	\$9,248,370	\$1,240,134	\$7,094,033*
Reserve %	11.06%	7.49%	5.79%	4.01%	0.55%	3.02%

* Includes \$3,189,860 of committed paid, and unspendable monies: Adjusted amount is \$ -23,967

** Includes the Fund 17 Stabilization Fund

Variance Report from the Adopted Budget - 2025/26

In the school district's budgeting process, the staff develops the budget in April/May for the upcoming fiscal year, which runs from July 1 to June 30 of the following year. The budget is based on the best available information before the Enactment of the State budget, which occurs by the end of June each year. The first formal budget update occurs at the First Interim (presented to the Board in December), and there are two more updates called the Second Interim (March) and Estimated Actuals (in June presented with the Adopted Budget for the next school year). A 45 day revision is required if the state's adopted budget results in material changes to the district's adopted budget. The changes in the 45 Day Budget revision are incorporated into the First Interim Report. During each update, the Budget is adjusted based on updated actuals and revised projections. Typically, there will be significant changes at the First Interim Budget when all state budget assumptions are updated, unaudited actuals data are updated, and salary and benefits costs are better known. By the Second

Interim, the District has data on about half the school year and can better project the remaining months.

The District's detailed variance report is included in Appendices B and C of this report. The Unrestricted General Fund budget grew by only 0.47% from the Adopted Budget. Our revenue assumptions regarding the LCFF and Federal funding remained consistent from the Adopted Budget to the Unaudited Actuals, with minor variances as we updated our enrollment data. The Restricted Revenues increased by 30.28%, primarily from the Student Support and Professional Development Discretionary Block Grant (SSPDBG), and secondarily from local donation/sources and grants. The variance report shows a total increase in our local revenues of about \$6.5M. The majority of the increased local revenues are in the restricted category from donations and grants. This budget adjustment was made as we received local donations and new grants throughout the school year.

Overall, the expenditures grew by 2.49% from the Adopted Budget. Upon reviewing the variance report of expenditures, Unrestricted expenditures were reduced overall by \$2.7M or 1.86%. These reduction efforts were in addition to the planned reductions and were part of the District's efforts to minimize expenditures across the organization. Salaries and benefits remained consistent, with an increase of less than 0.5% despite reductions in staffing over the past two years. Unrestricted Books and Supplies saw significant savings from the Adopted Budget, as expenditures were limited to essentials and redirected to allowable restricted funds. Unrestricted Services and Operating expenses remained on budget and with little variance. The most significant variance occurred in indirect expenses as the District followed through with the FCMAT recommendations to charge the full amount of indirect costs allowed to all restricted and categorical/other funds. The main programs that increased indirect expenses were Special Education and Routine Restricted Maintenance. Indirect charges to Special Education increased by \$430,000 from the prior year. The indirect charge to Routine Restricted Maintenance increased by \$400,000.

There is greater variance in the Restricted Expenditures, as additional State, grant, and local revenues were received and additional expenditures were incurred. The variance report shows increased expenditures in salaries, benefits, books and supplies, services, and indirect costs, where allowable expenses were reallocated to restricted funds.

Variance Summary from Estimated Actuals

The net change in the General Fund Ending Balance since Estimated Actuals increased by approximately \$6,296,630, resulting in a total ending fund balance of \$12,848,285.

The restricted portion accounts for \$9,682,392 of the ending fund balance. In the Unrestricted General Fund, the District realized an increase of about \$2,495,769 in the ending fund balance from Estimated Actuals, driven by savings in salaries, benefits, services, and fully charging indirect costs to allowable restricted accounts. See the detailed variance reports attached in Appendix B.

The most significant portion of our expenditures is salaries and benefits, accounting for approximately 85% of our total spending. A review of the variance report indicates that there were slight savings in salaries and benefits. Additionally, there was a decrease in Books/Supplies and Operating and Service expenditures with the final Unaudited Actuals. We typically see restricted Books/Supplies and Services/Operating funds carry over to the next year, as grants and programs may have multi-year spending plans.

Below is a breakdown of the key components of the variance from the estimated actuals:

- **Revenues net decrease of \$63,145:**
 - Unrestricted decrease in revenue of \$44,763
 - Increase in LCFF and other State funding from revised Lottery
 - Decrease in local revenues from lease, MAA, and interest
 - Restricted decrease of \$18,465
 - Adjustments in Federal funding
 - Final Restricted State Lottery allocation
 - Increase in Classified Summer Assistance
 - State's STRS on Behalf adjustments
 - Reduced UPK, CTE, and SPED Grants
 - Reduction in Local revenues; Wellness Coach
- **Expenditure decrease of \$6,288,096**
 - Unrestricted decrease of \$3,149,300
 - Salary and Benefits decreased by \$983,558
 - Books/Supplies decreased by \$468,980
 - Services and Operations decreased by \$413,780
 - Transfers of Indirect Costs increased by -\$1,301,145
 - Fully charging the restricted program indirect costs
 - Restricted decrease of \$3,242,424
 - Salary and Benefits increased by \$254,262
 - Books/Supplies decreased by \$2,751,454

- Restricted accounts did not fully spend per their budget plans
- Services and Operations decreased by \$1,863,502
- Capital Outlay decreased by \$256,133
- Indirect Costs increased by \$1,245,639
 - Restricted programs were charged their allowable indirect costs
- Contribution to Restricted Programs increased by \$576,902
 - Increased contribution to Categorical Programs by \$253,730
 - Increased contribution to Special Education by \$178,404
 - Increased contribution to RRM by \$144,768

Components of Ending Fund Balance: \$12,682,390

Restricted Programs Total	\$9,682,392
Expanded Learning Opportunities Program	\$86,017
Other Restricted Federal	\$3,063
Lottery: Instructional Materials	\$606,352
Golden State Pathways Program	\$1,608,622
SELPA Au	\$230,510
Mental Health Related Services	\$279,754
Arts and Music in Schools (Proposition 28)	\$1,554,027
Dual Enrollment Opportunities (CCAP)	\$94,540
Classified School Employee Summer Assistance Program	\$21,575
Learning Recovery Emergency Block Grant	\$9,478
Other Restricted State	\$211,743
Ongoing & Major Maintenance Account (RMA)	\$1,929,130
Other Restricted Local	\$3,047,581
Unrestricted Ending Fund Balance	\$3,165,893
Beginning Balance	\$2,479,337
Net Increase (Decrease)	\$605,991
Audit Adjustments	\$80,565
Total Ending Fund Balance	\$12,848,285

Non-Spendable Funds	\$3,189,860
Revolving Cash	\$40,150
Stores	\$322,059
Prepaid Expenditures	\$2,827,651
Economic Uncertainty	0
Undesignated/Unappropriated	-\$23,967

Key changes and findings between 2024/24 and 2025/26 Fiscal Years

The data below reveals that the District significantly improved its fiscal position in 2024/25 by using one-time funds and controlling spending.

Key Indicators	2024/25	2025/26	% Change
Total Ending Fund Balance	12,331,341	12,767,717	3.54%
Change in Unrestricted Ending Fund Balance	-7,218,455	605,991	108.40%
Total Reserves*	1,240,134	7,094,033	472.04%
Reserves as % of Total Expenditures	0.55%	3.02%	451.26%
Total Revenues	213,921,902	220,904,975	3.26%
Revenues from LCFF (unrestricted)	162,755,676	164,385,600	1.00%
Other State Revenues	35,399,083	38,536,730	8.86%
Federal Revenues	3,380,958	3,432,736	1.53%
Local Revenues	11,201,708	13,374,054	19.39%
Total Expenditures	225,988,848	226,421,710	0.19%
Total Unrestricted Expenditures	143,410,381	142,599,172	-0.57%
Total Restricted Expenditures	82,578,468	83,822,538	1.51%
Total Salaries and Benefits	191,896,580	192,685,336	0.41%
Unrestricted Salaries and Benefits	131,866,134	131,969,929	0.08%
Restricted Salaries and Benefits	60,030,446	60,715,407	1.14%
Unrestricted Books and Supplies	1,699,407	1,472,729	-13.34%
Restricted Books and Supplies	2,777,165	2,654,145	-4.43%
Unrestricted Services and Operations	11,398,889	11,546,065	1.29%
Restricted Services and Operations	16,008,081	15,350,107	-4.11%
Contribution to Special Education**	31,086,548	33,839,770	8.86%

* Includes Fund 17 Stabilization Fund from the Sale of Property in 2025/26

** Includes District General Fund Contribution and one-time funds of about \$4M from Student Support and Professional Development Discretionary Block Grant. Expenditure increase also includes fully charging indirect costs, which was not done in prior years. Costs increased by about \$430K in Special Education as a result. Actual increase of Special Education from prior year is about 4%

Other Funds

The District has established various other funds for specific purposes. These funds represent the proceeds of specific revenue sources that are restricted for specified purposes. These funds cannot be used for General Fund expenditures. There are limited options for inter-fund borrowing and minimal options to move funds by Board Resolution.

- **Adult Education (Fund 110)**

Adult education revenues exceeded expenditures by \$825,651 with an Ending Fund Balance of \$1,724,972. The program is stable and in good financial standing.

- **Child Development (Fund 120)**

This fund accounts for the California State Preschool Program (CSPP) grant the district receives to serve our preschool students. The program has a positive Ending Fund Balance of \$489,064. The program is in good standing and we expect to continue receiving the State grant to serve preschool-aged children.

- **Cafeteria Special Reserve (Fund 130)**

The cafeteria fund covers Child Nutrition Services (CNS). CNS increased its ending fund balance by \$428,296 to \$7,140,718. Funding comes from the Federal and State meal reimbursement programs. The department has a plan (as required by the State) to reduce its ending fund balance by investing in and improving our kitchen facilities. This summer, significant improvements were made to the Amador Valley High School kitchen and serving lines. The program is stable and in good financial standing.

- **Deferred Maintenance (Fund 140)**

The district does not contribute to this fund. The State no longer makes matching fund contributions for deferred maintenance. The fund has an ending balance of \$10,264.

- **Special Reserve for Other than Capital Outlay Projects (Fund 170)**

The district transferred \$8,118,000 into this fund from the General Fund. The funds

were for the Sale of Property and set aside for the Stabilization Fund in the amount of \$7,118,000 and \$1,000,000 committed to Technology and Bus replacements. The Fund ended with \$8,146,003.

- **Bond Fund (Fund 210)**

This fund includes proceeds and expenditures for the Measure I1 and Measure I bond programs. The district spent about \$57.84M on ongoing projects, received interest earnings and other fund transfers in the net amount of \$14,369,854. The ending fund balance is \$252,902,277.

- **Capital Facilities (Fund 25)**

This fund includes revenues from developer fees and allowed expenditures related to facilities needed to house students, construction, debt service, and related expenses. These funds are for the new facilities planned or under construction that address student capacity. In 2025/26, \$196K was spent, and about \$769K of new fees were collected. The ending fund balance is \$5,273,295.

- **Capital Outlay (Fund 400)**

This fund includes monies from district capital improvement projects that are not bond-funded. Transfers of funds from the Sale of the Vineyard Property, the Gatan lease, and insurance monies for the fire at the Amador Valley High School gym are captured in this fund. In 2025/26 the total revenues were \$26,764,364 and expenditures, including the \$25M paydown of the COP were \$27,696,282. The ending fund balance is \$3,682,640.

- **Capital Sycamore (Fund 41)**

This fund includes monies from the sale of the Sycamore property and the recent sale of Vineyard property. Funds were transferred to pay-off the COP and to the General Funds as approved by the State per Ed Code. The ending fund balance is \$2,058,462.

- **Enterprise Fund (Kids Club/Steam/Horizon) (Fund 630)**

This fund supports the district's various after-school and preschool services. The program is fee-based and serves students and families in the community. In 2025/26, excess revenues from this fund of about \$2,300,000 were transferred to

the General Fund. This fund has an ending balance of \$2,384,237. The program continues to grow and is in good financial standing.

- **Retiree Benefits (Fund 71)**

This fund is for the district's retiree benefits. It is held here and with the CERBT Trust. These funds help reduce the district's OPEB liability. In 2025/26, the investment fund grew by \$1,269,513. Due to fiscal challenges, the District used the funds to cover the costs of active retirees. The payment for 2024/25 pay-as-you-go cost of \$1.89M and another \$1.61M for 2025/26 are reflected in the 2025/26 budget. The ending fund balance as of 2025/26 is at \$3,995,073. The 2026/27 Budget does not include a drawdown of this fund.

Conclusion/Next Steps

By utilizing all our fiscal resources and employing concerted organizational discipline, the District was able to turn around its budget status, reducing it from a projected multi-million unrestricted negative ending fund balance to less than -\$25K. We used the Education Code to allocate \$11M from the Sale of Property to the General Fund for the Stabilization Fund (Reserve) and other one-time needs, shoring up our reserves and further stabilizing our finances. Additionally, the District augmented its revenues through the strategic use of one-time funds to bridge the revenue shortfall and provide time to develop a reduction plan for 2026/27. Following FCMAT recommendations, the District also reallocated expenses to allowable restricted programs, increased indirect revenues, and realized further savings during the school year. With these actions, the District has met the required 3% minimum Reserve as of the 2025/26 Unaudited Actuals.

Moving forward, the District will need to ensure that ongoing expenses are covered by ongoing revenues. PUSD's past practice of deficit spending with unrestricted funds cannot continue, and one-time funds should be used only for one-time expenditures. Staff's next steps will be to update the budget by adjusting beginning balances, posting carryover, adjusting salary costs for staffing restorations, and finalizing staffing adjustments for 2026/27. This will all be moved into the First Interim, which will be brought to the Board for approval on December 10, 2026. The District's independent auditor will audit the 2025/26 Unaudited Actuals, and once the audit is completed in December, their work will be presented to the Board in January 2027.

Included in the Unaudited Actuals are the following reports:

- A. Unaudited Actuals MYP
- B. General Fund Variance Summary Reports
- C. General Fund Variance Report: Adopted Budget and Unaudited Actuals
- D. Summary of All Funds

2025/26 - Unaudited Actuals - Multi-Year Budget

PLEASANTON UNIFIED - FY25 - Unaudited Actuals									
Description	2023/2024 Unaudited Actuals			2024/2025 Unaudited Actuals			2025/2026 Unaudited Actuals		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
PLEASANTON UNIFIED - FY25 - Unaudited Actuals									
Description	2023/2024 Unaudited Actuals			2024/2025 Unaudited Actuals			2025/2026 Unaudited Actuals		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
REVENUE									
LCFF	166,121,001	1,178,694	167,299,695	162,755,676	1,184,477	163,940,153	164,385,600	1,175,854	165,561,454
Federal	0	3,747,754	3,747,754	0	3,380,958	3,380,958		3,432,736	3,432,736
State	3,979,138	30,395,648	34,374,786	3,750,335	31,648,748	35,399,083	3,657,144	34,879,586	38,536,730
Local	4,576,680	6,112,173	10,688,853	5,184,029	6,017,679	11,201,708	5,811,177	7,562,877	13,374,054
TOTAL REVENUE	174,676,819	41,434,270	216,111,089	171,690,040	42,231,862	213,921,902	173,853,922	47,051,053	220,904,975
EXPENDITURES									
Certificated Salaries	82,969,360	22,677,030	105,646,390	84,310,806	19,807,548	104,118,354	82,670,574	21,182,054	103,852,629
Classified Salaries	16,573,191	14,868,973	31,442,164	17,365,107	15,062,813	32,427,921	16,070,045	15,966,753	32,036,798
Benefits	29,067,336	24,504,714	53,572,051	30,190,221	25,160,084	55,350,305	33,229,310	23,566,600	56,795,910
Books & Supplies	2,013,906	2,706,264	4,720,170	1,699,407	2,777,165	4,476,572	1,472,729	2,654,145	4,126,874
Services, Other Operating Expenses	12,352,591	20,027,145	32,379,736	11,398,889	16,008,082	27,406,972	11,546,065	15,350,107	26,896,172
Capital Outlay	115,737	929,424	1,045,161	54,496	939,719	994,216	18,580	1,208,444	1,227,024
Other Outgo	1,638,309	240,031	1,878,340	1,712,050	228,883	1,940,933	1,773,496	198,229	1,971,725
Direct Support/Indirect Costs	-2,725,489	2,479,444	-246,045	-3,320,596	2,594,172	-726,423	-4,181,628	3,696,207	-485,421
TOTAL EXPENDITURES	142,004,942	88,433,026	230,437,967	143,410,381	82,578,468	225,988,849	142,599,172	83,822,538	226,421,710
EXCESS OF REVENUES OVER EXPENDITURES	32,671,878	-46,998,756	-14,326,878	28,279,659	-40,346,606	-12,066,947	31,254,750	-36,771,485	-5,516,735
OTHER FINANCING SOURCES/USES									
Transfers In	1,556,533	0	1,556,533	2,125,960	0	2,125,960	14,071,113		14,071,113
Transfers Out	0	0	0	31,578	0	31,578	8,118,000		8,118,000
Contributions to Restricted Programs	-38,611,198	38,611,198	0	-37,592,495	37,592,495	0	-36,601,871	36,601,871	0
Special Education	-31,959,291	31,959,291	0	-31,086,547	31,086,547	0	-29,867,078	29,867,078	0
Restricted Routine Repair	-6,651,906	6,651,906	0	-6,505,948	6,505,948	0	-6,481,057	6,481,057	0
Other Restricted							-253,736	253,736	0
TOTAL OTHER FIN. SOURCE/USES	-37,054,665	38,611,198	1,556,533	-35,498,112	37,592,495	2,094,382	-30,648,759	36,601,871	5,953,113
NET INCREASE (DECREASE) IN FUND BALANCE	-4,382,787	-8,387,558	-12,770,345	-7,218,453	-2,754,111	-9,972,565	605,991	-169,614	436,377
Beginning Fund Balance	14,080,577	20,993,673	35,074,250	9,697,790	12,606,115	22,303,905	2,479,337	9,852,004	12,331,340
Other Adjustment									0
Audit Adjustments							80,565		80,565
Other Restatements									0
ENDING BALANCE, JUNE 30	9,697,790	12,606,115	22,303,905	2,479,337	9,852,004	12,331,340	3,165,893	9,682,390	12,848,282
COMPONENTS OF FUND BALANCE									
Revolving Cash	40,150	0	40,150	40,150		40,150	40,150		40,150
Stores	402,914	0	402,914	316,995		316,995	322,059		322,059
Prepaid Expenditures	6,358	764	7,122	882,057		882,057	2,827,651		2,827,651
General Reserve									
Legally Restricted Balances		12,605,349	12,605,349		9,852,004	9,852,004		9,682,390	9,682,390
<u>Designated for:</u>									
Economic Uncertainties	6,913,139		6,913,139	6,780,613		6,780,613	0		0
Undesignated / Unappropriated	2,335,229		2,335,231	-5,540,478		-5,540,478	-23,967		-23,967
Special Reserve Fund									
Committed for Economic Uncertainty							7,118,000		
Committed for technology							500,000		
Committed for school bus/van							500,000		
TOTAL EXPENDITURES	230,437,967			226,020,427			234,539,710		
3.00% Minimum Reserve	6,913,139			6,780,613			7,036,191		
Over (Under) reserves	2,335,229			-5,540,478			57,842		
	1.01%			-2.45%			-0.01%		
Total Reserve (Economic Uncertainty and Undesignated/Unappropriated)	9,248,368			1,240,135			7,094,033		
Reserves as a Percentage of Expenditures	4.01%			0.55%			3.02%		

Appendix B - General Fund Variance Report

Unaudited Actuals 2025/26

Unrestricted & Restricted General Fund	Original Budget	First Interim	Second Interim	Third Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 10,567,115	\$ 12,331,341	\$ 12,331,341	\$ 12,331,341	\$ 12,331,341	\$ 12,411,908	\$ 80,567	0.65%
REVENUE								
LCFF Sources/Property Taxes	\$ 165,125,548	\$ 165,204,105	\$ 165,330,651	\$ 165,476,906	\$ 165,476,906	\$ 165,561,454	\$ 84,548	0.05%
Federal Revenues	\$ 3,342,848	\$ 3,319,469	\$ 3,885,347	\$ 3,906,712	\$ 3,906,712	\$ 3,432,736	\$ (473,976)	-12.13%
Other State Revenue	\$ 33,811,636	\$ 37,411,848	\$ 37,517,924	\$ 37,812,040	\$ 37,805,782	\$ 38,536,730	\$ 724,690	1.92%
Other Local Revenue	\$ 6,873,678	\$ 9,395,192	\$ 12,297,738	\$ 13,772,462	\$ 13,870,365	\$ 13,374,054	\$ (398,408)	-2.87%
TOTAL REVENUE	\$ 209,153,710	\$ 215,330,614	\$ 219,031,660	\$ 220,968,120	\$ 221,059,765	\$ 220,904,975	\$ (63,145)	-0.03%
EXPENDITURES								
Certificated Salaries	\$ 101,749,770	\$ 103,370,129	\$ 104,010,974	\$ 104,416,449	\$ 104,396,548	\$ 103,852,629	\$ (563,820)	-0.54%
Classified Salaries	\$ 30,371,296	\$ 31,011,527	\$ 31,863,935	\$ 32,268,844	\$ 32,282,392	\$ 32,036,798	\$ (232,046)	-0.72%
Employee Benefits	\$ 55,704,291	\$ 55,663,870	\$ 56,145,102	\$ 56,720,861	\$ 56,735,692	\$ 56,795,910	\$ 75,049	0.13%
Books and Supplies	\$ 4,565,228	\$ 7,614,535	\$ 7,583,228	\$ 7,320,640	\$ 7,347,308	\$ 4,126,874	\$ (3,193,766)	-43.47%
Services, Operating Expenses	\$ 25,619,089	\$ 26,825,225	\$ 28,618,415	\$ 28,789,436	\$ 29,173,454	\$ 26,896,172	\$ (1,893,264)	-6.49%
Capital Outlay	\$ 1,354,595	\$ 1,383,714	\$ 1,612,306	\$ 1,599,577	\$ 1,464,577	\$ 1,227,024	\$ (372,553)	-25.44%
Other Outgo	\$ 2,023,840	\$ 2,023,840	\$ 2,023,914	\$ 2,023,914	\$ 1,978,914	\$ 1,971,725	\$ (52,189)	-2.64%
Direct Support/Indirect Costs	\$ (473,937)	\$ (646,230)	\$ (429,915)	\$ (429,915)	\$ (429,915)	\$ (485,421)	\$ (55,506)	12.91%
TOTAL EXPENDITURES	\$ 220,914,172	\$ 227,246,610	\$ 231,427,959	\$ 232,709,806	\$ 232,948,970	\$ 226,421,710	\$ (6,288,096)	-2.70%
OTHER FINANCING SOURCES								
Interfund Transfers In/Out	\$ 3,230,000	\$ 14,080,000	\$ 5,962,000	\$ 5,962,000	\$ 5,962,000	\$ 5,953,113	\$ (8,887)	-0.15%
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - OTHER FINANCING	\$ 3,230,000	\$ 14,080,000	\$ 5,962,000	\$ 5,962,000	\$ 5,962,000	\$ 5,953,113	\$ (8,887)	-0.15%
INCOME <i>minus</i> EXPENSES & TRANSFERS	\$ (8,530,462)	\$ 2,164,004	\$ (6,434,299)	\$ (5,779,686)	\$ (5,927,205)	\$ 436,377	\$ 6,216,063	
ENDING FUND BALANCE	\$ 2,036,653	\$ 14,495,345	\$ 5,897,042	\$ 6,551,655	\$ 6,404,136	\$ 12,848,285	\$ 6,296,630	98.32%

Appendix B - General Fund Variance Report

Unaudited Actuals 2025/26

Unrestricted General Fund	Original Budget	First Interim	Second Interim	Third Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 1,951,522	\$ 2,479,335	\$ 2,479,335	\$ 2,479,335	\$ 2,479,335	\$ 2,559,902	\$ 80,567	3.25%
REVENUE								
LCFF Sources/Property Taxes	\$ 163,935,771	\$ 164,014,316	\$ 164,143,928	\$ 164,290,183	\$ 164,290,183	\$ 164,385,600	\$ 95,417	0.06%
Federal Revenues	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	0.00%
Other State Revenue (1)	\$ 4,429,580	\$ 3,351,015	\$ 3,499,938	\$ 3,499,961	\$ 3,499,961	\$ 3,657,144	\$ 157,183	4.49%
Other Local Revenue (2)	\$ 4,673,569	\$ 5,034,024	\$ 5,210,149	\$ 6,108,458	\$ 6,108,541	\$ 5,811,177	\$ (297,364)	-4.87%
TOTAL REVENUE	\$ 173,038,920	\$ 172,399,355	\$ 172,854,015	\$ 173,898,602	\$ 173,898,685	\$ 173,853,922	\$ (44,763)	-0.03%
EXPENDITURES								
Certificated Salaries (3)	\$ 82,424,668	\$ 82,839,682	\$ 83,074,711	\$ 83,163,612	\$ 83,172,409	\$ 82,670,574	\$ (501,835)	-0.60%
Classified Salaries (3)	\$ 16,212,745	\$ 16,085,489	\$ 16,354,979	\$ 16,363,572	\$ 16,370,102	\$ 16,070,045	\$ (300,057)	-1.83%
Employee Benefits (3)	\$ 33,151,696	\$ 32,730,343	\$ 32,973,694	\$ 33,408,416	\$ 33,410,976	\$ 33,229,310	\$ (181,666)	-0.54%
Books and Supplies (4)	\$ 2,350,695	\$ 2,243,668	\$ 2,230,736	\$ 1,950,975	\$ 1,941,709	\$ 1,472,729	\$ (468,980)	-24.15%
Services, Operating Expenses (5)	\$ 11,509,017	\$ 12,007,476	\$ 12,074,299	\$ 11,953,988	\$ 11,959,845	\$ 11,546,065	\$ (413,780)	-3.46%
Capital Outlay	\$ 44,000	\$ 43,000	\$ 10,470	\$ -	\$ -	\$ 18,580	\$ 18,580	0.00%
Other Outgo	\$ 1,773,840	\$ 1,773,840	\$ 1,773,914	\$ 1,773,914	\$ 1,773,914	\$ 1,773,496	\$ (418)	-0.02%
Transfers of Indirect Costs (6)	\$ (2,159,620)	\$ (3,284,501)	\$ (2,966,447)	\$ (2,969,633)	\$ (2,880,483)	\$ (4,181,628)	\$ (1,301,145)	45.17%
TOTAL EXPENDITURES	\$ 145,307,041	\$ 144,438,997	\$ 145,526,356	\$ 145,644,844	\$ 145,748,472	\$ 142,599,172	\$ (3,149,300)	-2.16%
OTHER FINANCING SOURCES								
Interfund Transfers In	\$ 3,230,000	\$ 14,080,000	\$ 5,962,000	\$ 5,962,000	\$ 5,962,000	\$ 5,953,113	\$ (8,887)	-0.15%
Interfund Transfer Out	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Contributions	\$ (38,683,972)	\$ (35,699,504)	\$ (35,879,115)	\$ (36,024,969)	\$ (36,024,969)	\$ (36,601,871)	\$ (576,902)	1.60%
Categorical Programs (7)	\$ -	\$ -	\$ (6)	\$ (6)	\$ (6)	\$ (253,736)	\$ (253,730)	
Special Education	\$ (32,347,682)	\$ (29,173,241)	\$ (29,542,820)	\$ (29,688,674)	\$ (29,688,674)	\$ (29,867,078)	\$ (178,404)	0.60%
Restricted Routine Repair	\$ (6,336,290)	\$ (6,526,263)	\$ (6,336,289)	\$ (6,336,289)	\$ (6,336,289)	\$ (6,481,057)	\$ (144,768)	2.28%
TOTAL - OTHER FINANCING	\$ (35,453,972)	\$ (21,619,504)	\$ (29,917,115)	\$ (30,062,969)	\$ (30,062,969)	\$ (30,648,759)	\$ (585,790)	1.95%
INCOME <i>minus</i> EXPENSES & TRANSFERS	\$ (7,722,093)	\$ 6,340,854	\$ (2,589,456)	\$ (1,809,211)	\$ (1,912,756)	\$ 605,991	\$ 2,415,202	
ENDING FUND BALANCE	\$ (5,770,571)	\$ 8,820,189	\$ (110,121)	\$ 670,124	\$ 566,579	\$ 3,165,893	\$ 2,495,769	440.50%

- 1 Increase in the final Lottery allocations
- 2 Lease revenue down by \$120k, Lower Medi-Cal Administrative Activities (MAA) reimbursements by \$65k, Other local down \$112k
- 3 Salary and benefit savings, non positional savings, and worker comp reimbursements
- 4 Savings in Regional Occupation Program (ROP) \$150k; MAA \$124k; Site discr \$25k; Admin \$78k; M&O \$20k; Use of Facilities savings \$80k
- 5 Savings in Admin contracts \$148k; Instr Contracts \$100k; Lease/Repairs \$100k; Communications \$41k; Athletics \$30k;
- 6 Increased Special Education indirect charge to allowable rate 7.36%
- 7 Cover shortfall in Outside billing \$87; Wellness Coach \$137k; HHIP \$29k

Appendix B - General Fund Variance Report

Unaudited Actuals 2025/26

Restricted General Fund	Original Budget	First Interim	Second Interim	Third Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 8,615,593	\$ 9,852,006	\$ 9,852,006	\$ 9,852,006	\$ 9,852,006	\$ 9,852,006	\$ -	0.00%
REVENUE								
LCFF Sources/Property Taxes	\$ 1,189,777	\$ 1,189,789	\$ 1,186,723	\$ 1,186,723	\$ 1,186,723	\$ 1,175,854	\$ (10,869)	-0.92%
Federal Revenues (1)	\$ 3,342,848	\$ 3,319,469	\$ 3,885,347	\$ 3,906,712	\$ 3,906,712	\$ 3,432,736	\$ (473,976)	-12.13%
Other State Revenue (2)	\$ 29,382,056	\$ 34,060,833	\$ 34,017,986	\$ 34,312,079	\$ 34,305,821	\$ 34,879,586	\$ 573,765	1.67%
Other Local Revenue (3)	\$ 2,200,109	\$ 4,361,168	\$ 7,087,589	\$ 7,664,004	\$ 7,761,824	\$ 7,562,877	\$ (198,947)	-2.56%
TOTAL REVENUE	\$ 36,114,790	\$ 42,931,259	\$ 46,177,645	\$ 47,069,518	\$ 47,161,080	\$ 47,051,053	\$ (18,465)	-0.04%
EXPENDITURES								
Certificated Salaries	\$ 19,325,102	\$ 20,530,447	\$ 20,936,263	\$ 21,252,837	\$ 21,224,139	\$ 21,182,054	\$ (42,085)	-0.20%
Classified Salaries	\$ 14,158,551	\$ 14,926,038	\$ 15,508,956	\$ 15,905,272	\$ 15,912,290	\$ 15,966,753	\$ 54,463	0.34%
Employee Benefits	\$ 22,552,595	\$ 22,933,527	\$ 23,171,408	\$ 23,312,445	\$ 23,324,716	\$ 23,566,600	\$ 241,884	1.04%
Books and Supplies (4)	\$ 2,214,533	\$ 5,370,867	\$ 5,352,492	\$ 5,369,665	\$ 5,405,599	\$ 2,654,145	\$ (2,751,454)	-50.90%
Services, Operating Expenses (5)	\$ 14,110,072	\$ 14,817,749	\$ 16,544,116	\$ 16,835,448	\$ 17,213,609	\$ 15,350,107	\$ (1,863,502)	-10.83%
Capital Outlay	\$ 1,310,595	\$ 1,340,714	\$ 1,601,836	\$ 1,599,577	\$ 1,464,577	\$ 1,208,444	\$ (256,133)	-17.49%
Other Outgo	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 205,000	\$ 198,229	\$ (6,771)	-3.30%
Direct Support/Indirect Costs (6)	\$ 1,685,683	\$ 2,638,271	\$ 2,536,532	\$ 2,539,718	\$ 2,450,568	\$ 3,696,207	\$ 1,245,639	50.83%
TOTAL EXPENDITURES	\$ 75,607,131	\$ 82,807,613	\$ 85,901,603	\$ 87,064,962	\$ 87,200,498	\$ 83,822,538	\$ (3,242,424)	-3.72%
OTHER FINANCING SOURCES								
Interfund Transfer In	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Interfund Transfer Out	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Contributions	\$ 38,683,972	\$ 35,699,504	\$ 35,879,115	\$ 36,024,969	\$ 36,024,969	\$ 36,601,871	\$ 576,902	1.60%
Categorical Programs	\$ -	\$ -	\$ 6	\$ 6	\$ 6	\$ 253,736	\$ 253,730	
Special Education	\$ 32,347,682	\$ 29,173,241	\$ 29,542,820	\$ 29,688,674	\$ 29,688,674	\$ 29,867,078	\$ 178,404	0.60%
Restricted Routine Repair	\$ 6,336,290	\$ 6,526,263	\$ 6,336,289	\$ 6,336,289	\$ 6,336,289	\$ 6,481,057	\$ 144,768	2.28%
TOTAL - OTHER FINANCING	\$ 38,683,972	\$ 35,699,504	\$ 35,879,115	\$ 36,024,969	\$ 36,024,969	\$ 36,601,871	\$ 576,902	1.60%
INCOME <i>minus</i> EXPENSES & TRANSFERS	\$ (808,369)	\$ (4,176,850)	\$ (3,844,843)	\$ (3,970,475)	\$ (4,014,449)	\$ (169,614)	\$ 3,800,861	
ENDING FUND BALANCE	\$ 7,807,224	\$ 5,675,156	\$ 6,007,163	\$ 5,881,531	\$ 5,837,557	\$ 9,682,392	\$ 3,800,861	39.26%

- 1 Reduce Federal Revenue for SpEd IDEA carry over (c/o)set-aside for CCEIS \$350k Titles c/o \$120k
- 2 Increase in State Classified Summer Assistance \$340k; Lottery \$190k; STRS On-Behalf \$675k; Less c/o for UPK \$350k, CTE \$72k; less reduced sped grants \$230k
- 3 Reduced Wellness Coach Grant
- 4 Reduced spending. Categorical grant c/o \$900k; M&O \$100k; Local donations/grants c/o \$1.7m
- 5 Reduced spending. Categorical grant c/o \$1.4m; M&O \$200k; Local donations/grants c/o \$260k
- 6 Increased in the Special Education allowable indirect rate of 7.36%

Unrestricted & Restricted General Fund	Original Budget	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 10,567,115	\$ 12,411,908		
REVENUE				
LCFF Sources/Property Taxes	\$ 165,125,548	\$ 165,561,454	\$ 435,906	0.26%
Federal Revenues	\$ 3,342,848	\$ 3,432,736	\$ 89,888	2.69%
Other State Revenue	\$ 33,811,636	\$ 38,536,730	\$ 4,725,094	13.97%
Other Local Revenue	\$ 6,873,678	\$ 13,374,054	\$ 6,500,376	94.57%
TOTAL REVENUE	\$ 209,153,710	\$ 220,904,975	\$ 11,751,265	5.62%
EXPENDITURES				
Certificated Salaries	\$ 101,749,770	\$ 103,852,629	\$ 2,102,859	2.07%
Classified Salaries	\$ 30,371,296	\$ 32,036,798	\$ 1,665,502	5.48%
Employee Benefits	\$ 55,704,291	\$ 56,795,910	\$ 1,091,619	1.96%
Books and Supplies	\$ 4,565,228	\$ 4,126,874	\$ (438,354)	-9.60%
Services, Operating Expenses	\$ 25,619,089	\$ 26,896,172	\$ 1,277,083	4.98%
Capital Outlay	\$ 1,354,595	\$ 1,227,024	\$ (127,571)	-9.42%
Other Outgo	\$ 2,023,840	\$ 1,971,725	\$ (52,115)	-2.58%
Direct Support/Indirect Costs	\$ (473,937)	\$ (485,421)	\$ (11,484)	2.42%
TOTAL EXPENDITURES	\$ 220,914,172	\$ 226,421,710	\$ 5,507,538	2.49%
OTHER FINANCING SOURCES				
Interfund Transfers In/Out	\$ 3,230,000	\$ 5,953,113	\$ 2,723,113	84.31%
Contributions	\$ -	\$ -	\$ -	
TOTAL - OTHER FINANCING	\$ 3,230,000	\$ 5,953,113	\$ 2,723,113	84.31%
INCOME <i>minus</i> EXPENSES & TRANSFERS	\$ (8,530,462)	\$ 436,377	\$ 8,966,839	
ENDING FUND BALANCE	\$ 2,036,653	\$ 12,848,285	\$ 10,811,632	530.85%

Unrestricted General Fund	Original Budget	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 1,951,522	\$ 2,559,902		
REVENUE				
LCFF Sources/Property Taxes (1)	\$ 163,935,771	\$ 164,385,600	\$ 449,829	0.27%
Federal Revenues	\$ -		\$ -	
Other State Revenue (2)	\$ 4,429,580	\$ 3,657,144	\$ (772,436)	-17.44%
Other Local Revenue (3)	\$ 4,673,569	\$ 5,811,177	\$ 1,137,608	24.34%
TOTAL REVENUE	\$ 173,038,920	\$ 173,853,922	\$ 815,002	0.47%
EXPENDITURES				
Certificated Salaries	\$ 82,424,668	\$ 82,670,574	\$ 245,906	0.30%
Classified Salaries	\$ 16,212,745	\$ 16,070,045	\$ (142,700)	-0.88%
Employee Benefits	\$ 33,151,696	\$ 33,229,310	\$ 77,614	0.23%
Books and Supplies (4)	\$ 2,350,695	\$ 1,472,729	\$ (877,966)	-37.35%
Services, Operating Expenses	\$ 11,509,017	\$ 11,546,065	\$ 37,048	0.32%
Capital Outlay	\$ 44,000	\$ 18,580	\$ (25,420)	-57.77%
Other Outgo	\$ 1,773,840	\$ 1,773,496	\$ (344)	-0.02%
Transfers of Indirect Costs (5)	\$ (2,159,620)	\$ (4,181,628)	\$ (2,022,008)	93.63%
TOTAL EXPENDITURES	\$ 145,307,041	\$ 142,599,172	\$ (2,707,869)	-1.86%
OTHER FINANCING SOURCES				
Interfund Transfers In (6)	\$ 3,230,000	\$ 5,953,113	\$ 2,723,113	84.31%
Interfund Transfer Out	\$ -	\$ -	\$ -	
Contributions	\$ (38,683,972)	\$ (36,601,871)	\$ 2,082,101	-5.38%
Categorical Programs	\$ -	\$ (253,736)	\$ (253,736)	
Special Education (7)	\$ (32,347,682)	\$ (29,867,078)	\$ 2,480,604	-7.67%
Restricted Routine Repair	\$ (6,336,290)	\$ (6,481,057)	\$ (144,767)	2.28%
TOTAL - OTHER FINANCING	\$ (35,453,972)	\$ (30,648,759)	\$ 4,805,213	-13.55%
INCOME <i>minus</i> EXPENSES & TRANSFERS	\$ (7,722,093)	\$ 605,991	\$ 8,328,084	
ENDING FUND BALANCE	\$ (5,770,571)	\$ 3,165,893	\$ 8,936,464	

- 1 Reclassified \$1M of SSPDBG Grant to Restricted and \$200K increased Lottery
- 2 Clearing of payroll liabilities - primarily in Workers comp
- 3 Reduced site and department budgets, savings in ROP, MAA, and Administration
- 4 Increased indirect changes to Special Education (\$1.5M), MAA (\$100K) and RRMA (\$400K)
- 5 Funds from Sale of Property for Committed Funds in Textbooks and PARS
- 6 Net reduction in Special Education as a result of allocating one-time SSPDBG +4M and less \$1.5M in increase indirect

Restricted General Fund	Original Budget	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 8,615,593	\$ 9,852,006		
REVENUE				
LCFF Sources/Property Taxes	\$ 1,189,777	\$ 1,175,854	\$ (13,923)	-1.17%
Federal Revenues	\$ 3,342,848	\$ 3,432,736	\$ 89,888	2.69%
Other State Revenue (1)	\$ 29,382,056	\$ 34,879,586	\$ 5,497,530	18.71%
Other Local Revenue (2)	\$ 2,200,109	\$ 7,562,877	\$ 5,362,768	243.75%
TOTAL REVENUE	\$ 36,114,790	\$ 47,051,053	\$ 10,936,263	30.28%
EXPENDITURES				
Certificated Salaries (3)	\$ 19,325,102	\$ 21,182,054	\$ 1,856,952	9.61%
Classified Salaries (4)	\$ 14,158,551	\$ 15,966,753	\$ 1,808,202	12.77%
Employee Benefits (5)	\$ 22,552,595	\$ 23,566,600	\$ 1,014,005	4.50%
Books and Supplies (6)	\$ 2,214,533	\$ 2,654,145	\$ 439,612	19.85%
Services, Operating Expenses (7)	\$ 14,110,072	\$ 15,350,107	\$ 1,240,035	8.79%
Capital Outlay	\$ 1,310,595	\$ 1,208,444	\$ (102,151)	-7.79%
Other Outgo	\$ 250,000	\$ 198,229	\$ (51,771)	-20.71%
Direct Support/Indirect Costs (8)	\$ 1,685,683	\$ 3,696,207	\$ 2,010,524	119.27%
TOTAL EXPENDITURES	\$ 75,607,131	\$ 83,822,538	\$ 8,215,407	84.31%
OTHER FINANCING SOURCES				
Interfund Transfer In	\$ -	\$ -	\$ -	
Interfund Transfer Out	\$ -	\$ -	\$ -	
Other Sources/Uses			\$ -	
Contributions	\$ 38,683,972	\$ 36,601,871	\$ (2,082,101)	-5.38%
Categorical Programs	\$ -	\$ 253,736	\$ 253,736	
Special Education	\$ 32,347,682	\$ 29,867,078	\$ (2,480,604)	-7.67%
Restricted Routine Repair	\$ 6,336,290	\$ 6,481,057	\$ 144,767	2.28%
TOTAL - OTHER FINANCING	\$ 38,683,972	\$ 36,601,871	\$ (2,082,101)	-5.38%
INCOME <i>minus</i> EXPENSES & TRANSFERS	\$ (808,369)	\$ (169,614)	\$ (638,755)	
ENDING FUND BALANCE	\$ 7,807,224	\$ 9,682,392	\$ 1,875,168	24.02%

- 1 SSPDBG \$4m; SpEd prior year revenue for ECP \$774k; CTE 380k; Prop 28 increase \$350k; Lottery increase\$200k; Literacy \$175k; CL tchr cred \$78k; CL Summer Assist \$350k; STRS On Behalf \$675k LESS \$1.54m SELPA Clinical Svcs
- 2 Site donations budgeted as received \$4m; SpEd interagency \$240k; SELPA Clinical svcs \$1m recl for interagency fr
- 3 Salary increases: SpEd \$460k; Federal Titles \$216k; State grants \$556k; Local donations & grants \$624k
- 4 SpEd decrease of\$169k; ELOP increase \$242k; Federal Titles decrease \$31k; State grants increase \$1.42m (\$900k CL Summer assist includes correcting acctg); RRMA decrease \$444k; Local donations &
- 5 STRS On Behalf \$675k plus assoc benefits on salary increases
- 6 State Grants \$192k; Local donations & grants \$574k; SpEd decrease of \$160k; RRMA decrease of \$168k
- 7 Local donations & grants \$1.5m; SpEd 159k; SELPA Clinical Services \$137k; State grants \$309k; RRMA decrease \$822k;
- 8 SpEd \$1.5m; State grants \$100k; RRMA \$400k

Special Revenue Funds	Adult Education Fund 110	Child Development Fund 120	Cafeteria Fund 130	Child Dev Enterprise Fund 630
BEGINNING FUND BALANCE	\$ 887,702	\$ 317,804	\$ 6,670,850	\$ 3,549,597
Revenue	\$ 18,421,290	\$ 1,645,317	\$ 8,505,456	\$ 5,812,870
Expenditures	\$ 17,595,639	\$ 1,477,713	\$ 8,077,160	\$ 4,770,787
Revenue Over (under) Expenses	\$ 825,651	\$ 167,604	\$ 428,296	\$ 1,042,083
Transfers In (Out)	\$ -	\$ -	\$ -	\$ (2,300,000)
Other Restatements	\$ 11,619	\$ 3,656	\$ 41,572	\$ 92,558
ENDING FUND BALANCE	\$ 1,724,972	\$ 489,064	\$ 7,140,718	\$ 2,384,237

Special Reserve Funds	Special Reserve (Stabilization) Fund 170	Retiree Benefit (OPEB) Fund 710	Capital Outlay Fund 400
BEGINNING FUND BALANCE	\$ -	\$ 6,228,933	\$ 4,548,752
Revenue	\$ 28,003	\$ 1,269,514	\$ 1,749,094
Expenditures	\$ -	\$ 3,503,374	\$ 26,996,282
Revenue Over (under) Expenses	\$ 28,003	\$ (2,233,860)	\$ (25,247,188)
Transfers In (Out)	\$ 8,118,000	\$ -	\$ 24,297,271
Other Restatements	\$ -		\$ 83,804
ENDING FUND BALANCE	\$ 8,146,003	\$ 3,995,073	\$ 3,682,640

Capital Outlay Funds	Capital Sycamore/ Property Sale Fund 41	Deferred Maintenance Fund 14	Measure I1 and I Fund 21	Capital Facilities Fund 25	County School Facilities Fund 35
BEGINNING FUND BALANCE	\$ 37,961,472	\$ 9,827	\$ 294,263,914	\$ 4,678,649	\$ 3,254,186
Revenue	\$ 88,191	\$ 318	\$ 9,825,333	\$ 769,047	\$ 1,347,538
Expenditures	\$ -	\$ -	\$ 57,846,430	\$ 174,683	\$ -
Revenue Over (under) Expenses	\$ 88,191	\$ 318	\$ (48,021,097)	\$ 594,364	\$ 1,347,538
Transfers In (Out)	\$ (36,047,271)	\$ -	\$ 4,544,522	\$ (21,113)	\$ (4,544,522)
Sources/Uses	\$ -	\$ -	\$ -	\$ -	
Other Restatements	\$ 56,070	\$ 119	\$ 2,114,937	\$ 21,395	\$ 22,104
ENDING FUND BALANCE	\$ 2,058,462	\$ 10,264	\$ 252,902,277	\$ 5,273,296	\$ 79,306