

Pleasanton Unified School District

2025/26 Unaudited Actuals

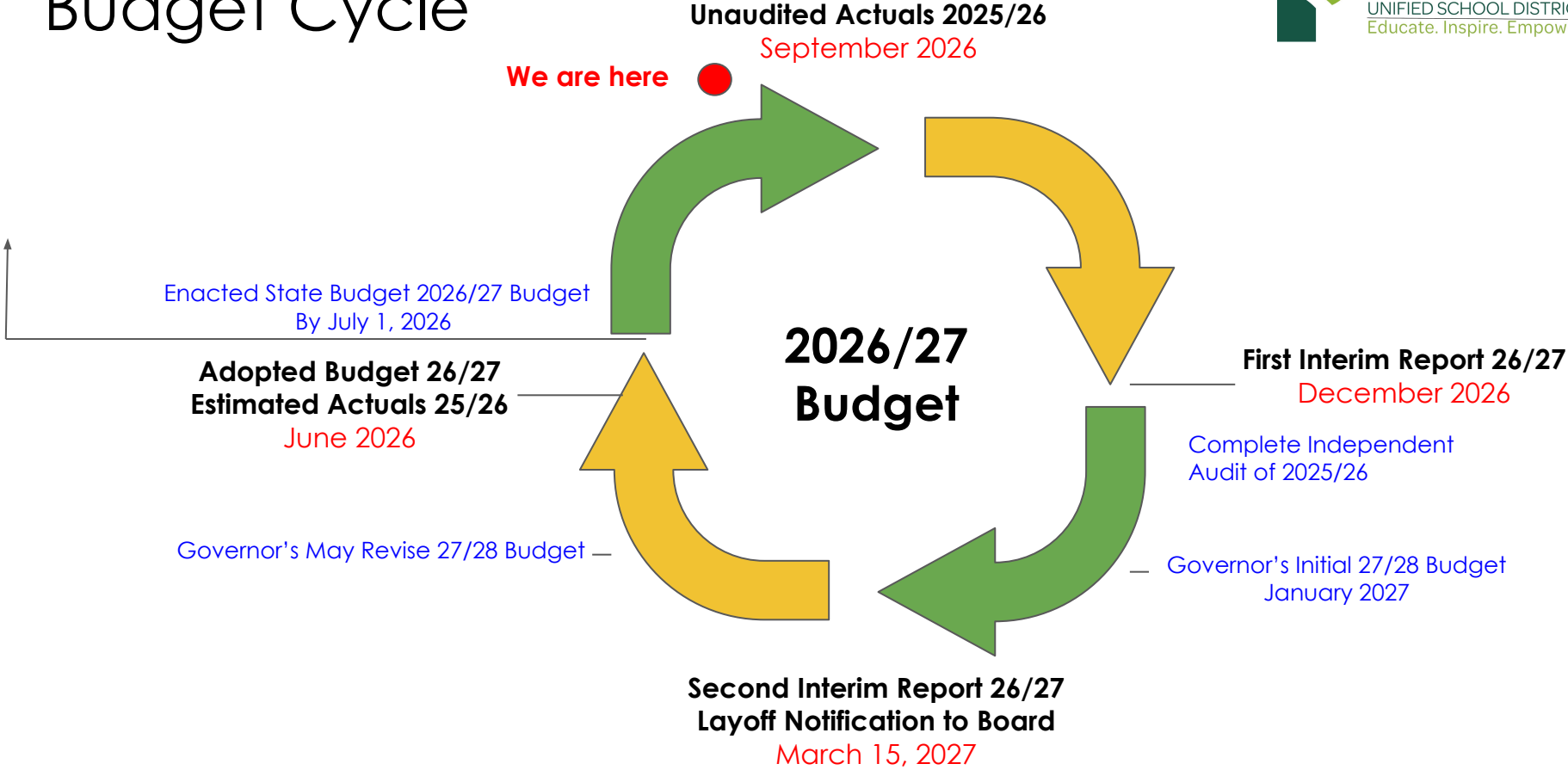
Board of Trustees Meeting

September 10, 2026

Presentation Summary

- Key Findings
- Review 2025/26 Unaudited Actuals Revenues and Expenditures
- Review Historical Data
- 2025/26 Variance Reports
- Components of the Ending Fund Balance
- Comparison between 2024/25 and 2025/26
- All Funds Report
- Next Steps
- Appendix

Budget Cycle



Key Findings -2025/26 Unaudited Actuals

- District efforts to utilize one-time funds (\$~6.6M) and reduce expenditures in 2025/26 have **improved our fiscal position**
- Unrestricted Adjusted Ending Fund Balance/Unappropriated Fund Balance improved from -\$2,455,570 at Estimated Actuals to -\$23,967 at Unaudited Actuals
- With the Fund 17 Stabilization Fund (Sale of Property funds) set aside the **District achieved the required 3% Reserves**
- Unrestricted General Fund expenditures were reduced by \$2.7M from Adopted Budget
- District shifted allowable cost to restricted funds - [FCMAT Recommendation](#)
- District maximized allowable indirect charges on restricted, categorical, and other funds yielding over \$850,000 more than prior year - [FCMAT Recommendation](#)

2025/26 Unaudited Actuals

Description	2025/26 Unaudited Actuals		
	Unrestricted	Restricted	Total
Revenues	\$173,853,922	47,051,053	\$220,904,975
Expenditures	\$142,599,172	\$83,822,538	\$226,421,710
Transfers In/Out	\$5,953,113	\$0	\$5,953,113
Contribution to Restricted Programs	-\$36,601,871	\$36,601,871	\$0
Net Increase/Decrease	\$605,991	-\$169,614	\$436,377
Beginning Balance	\$2,479,337	\$9,852,004	\$12,331,340
Audit Adjustments	\$80,565		\$80,565
Ending Balance	\$3,165,893	\$9,682,390	\$12,767,717
Less (Revolving Cash, Stores, and Prepaid Exp)	\$3,189,860	\$0	\$3,189,860
Adjusted Ending Balance / Unappropriated Fund Balance	-\$23,967		

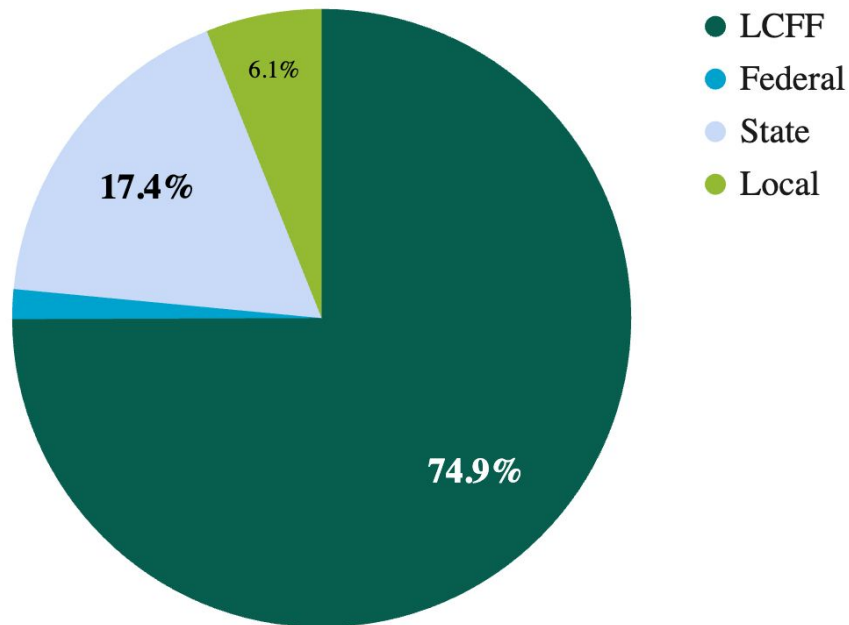
+ \$2.88M One-time
Committed Funds
 + \$2.3M Kids Club
 + \$700K Lease Revenue

+ \$29.87M Special Education
 + \$6.48M Routine Restricted Maintenance
 + \$254K Other Restricted Programs

2025/26

2025/26 Unaudited Actuals Revenues

PUSD 2025/26 Unaudited Actuals Revenue Sources

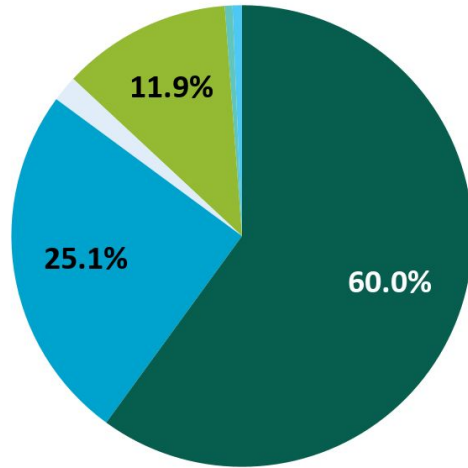


Total Revenues: \$220,904,975

- LCFF revenues increased by 1% due to declining enrollment
- COLA for 25/26: 2.30%
- LCFF revenue based on 3-year average ADA
- Enrollment has declined 1,800 students since 2019/20 (CBEDS) or about \$22.5M of annual revenue
- Includes \$47M of restricted revenues
 - \$4M from one-time Student Support and Professional Development Discretionary Block Grant
- Local Revenues include one-time OPEB and one-time Work Comp savings: ~\$2.6M

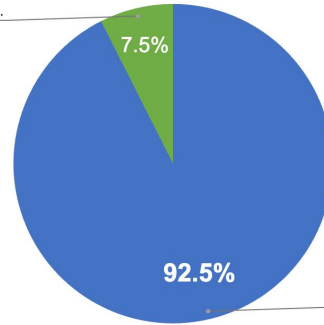
2025/26 Unaudited Actuals Expenditures

PUSD 2025/26 Unaudited Actuals Expenditures



Unrestricted Expenditure Budget 2025/26: \$142,599,172

Non-personnel ex...
7.5%



Salaries and Bene...
92.5%

Total Expenditures:
\$226,421,710

- 0.19% increase from 2024/25
- Salaries and Benefits represents 85% of total expenditures and 92.5% of Unrestricted expenditures
- Special Education cost were managed effectively with increase mainly from indirect accounting change
- Reduced expenditures on Book/Supplies and Services from prior years
- Services cost remain flat despite rising costs

● Salaries ● Benefits ● Books & Supplies ● Services
● Capital Outlay ● Other Outgo/Direct Support/Indirect

Unaudited Actuals Historical Data

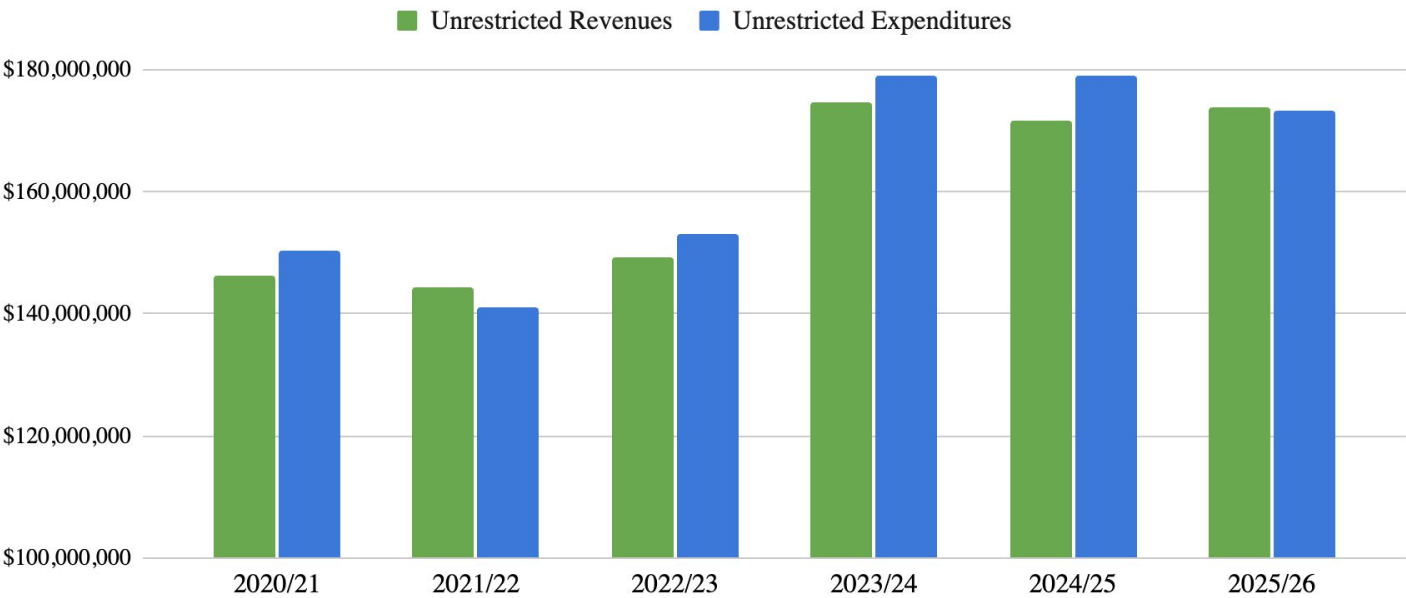
Key Indicators	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
Enrollment	14,308	13,979	13,849	13,668	13,277	13,021
Total Revenues	\$185,538,001	\$196,107,328	\$223,166,723	\$216,111,089	\$213,921,902	\$220,904,975
LCFF Revenues	\$135,866,825	\$141,965,796	\$157,919,426	\$167,299,695	\$163,940,153	\$165,561,454
Total Expenditures	\$177,916,163	\$199,001,285	\$216,716,200	\$230,437,967	\$225,988,848	\$226,421,710
Net Increase or Decrease in Unrestricted Ending Fund Balance	\$3,189,850	-\$3,989,557	-\$2,338,934	-\$4,382,786	-\$7,218,455	\$605,991
Unrestricted Ending Fund Balance	\$20,409,068	\$16,419,511	\$14,080,577	\$9,697,791	\$2,479,336	\$3,165,893*
Restricted Ending Fund Balance	\$10,036,378	\$11,466,236	\$20,993,672	\$12,606,113	\$9,852,004	\$9,682,390
Total Unrestricted Reserve	\$19,678,798	\$14,906,306	\$12,541,123	\$9,248,370	\$1,240,134	\$7,094,033*
Reserve %	11.06%	7.49%	5.79%	4.01%	0.55%	3.02%

* Includes \$3,189,860 of committed paid and unspendable monies: Adjusted Amount is \$ -23,967

** Includes the Fund 17 Stabilization Fund

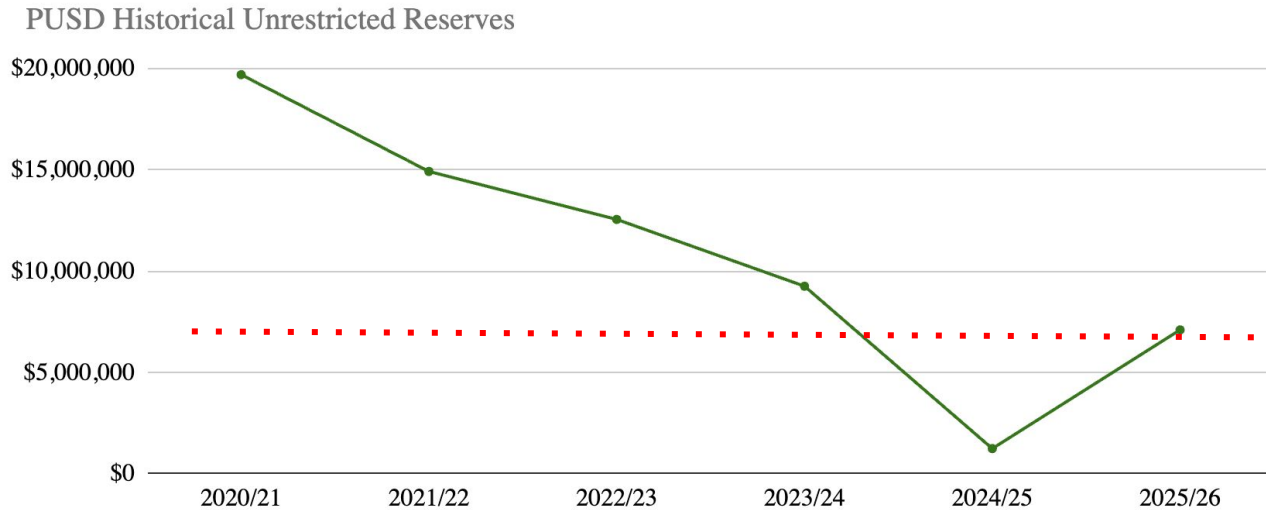
Unaudited Actuals Historical Data

Total General Fund Unrestricted Revenues and Expenditures



Historical Data
Revenue Impacts

Historical Unrestricted Reserves Data

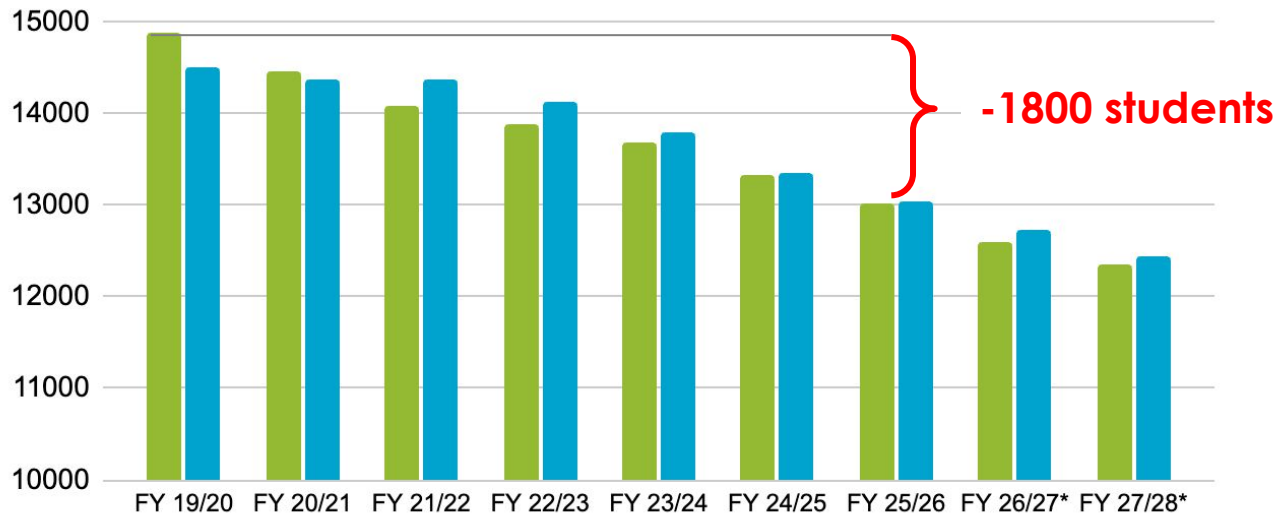


- Depletion of Reserves as a result of multi-year deficit spending
- Rebuilding of Reserves in 2025/26 was only possible through the:
 - Reduction of unrestricted expenditures
 - Use of one-time funds and Sale of Property funds (Stabilization Fund 170)

Enrollment

PUSD Historical Enrollment

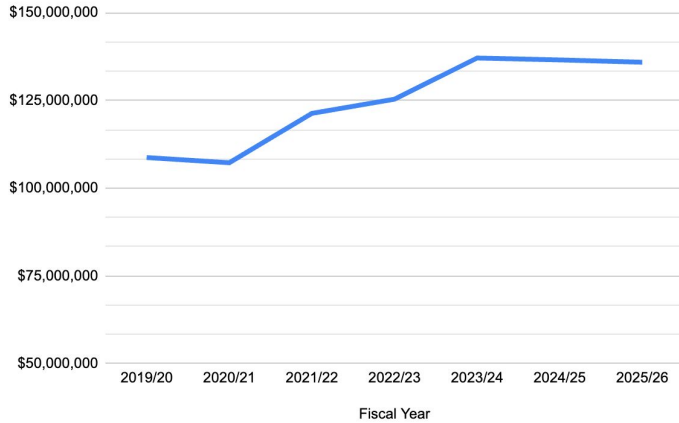
■ Enrollment ■ LCFF ADA Funding



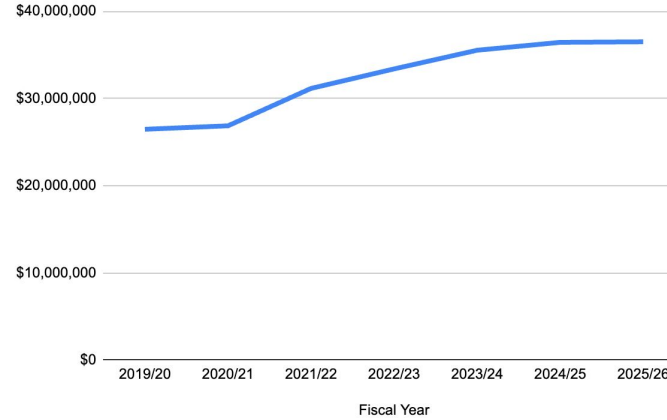
Loss of 1,800 students since 2019/20 equates to loss of \$22.5M in annual revenues

Historical Data
Enrollment

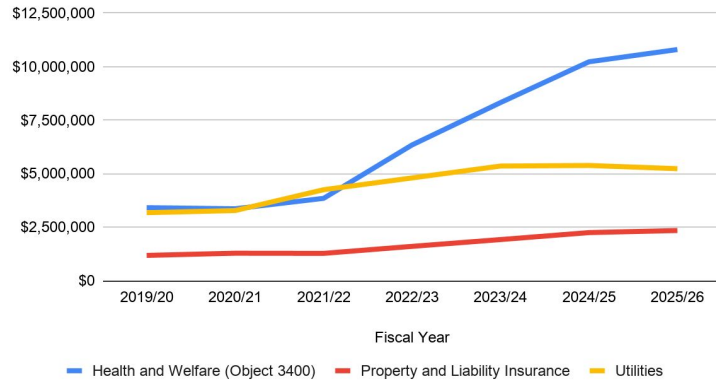
Increased Salary Costs



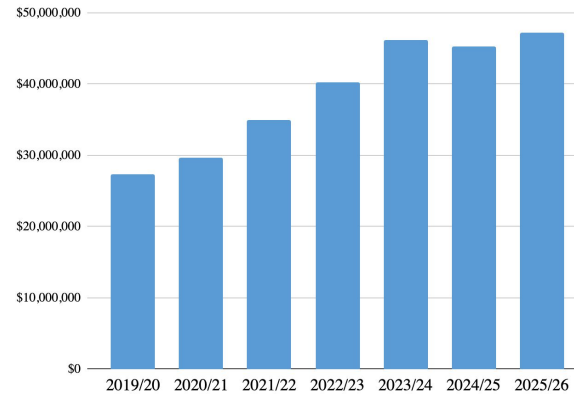
Increased Pension (STRS and PERS) Costs



Key Components of Rising Costs



Historical Special Education Costs



Historical Data
Rising Costs

Unrestricted and Restricted General Fund

Variance Report Unrestricted and Restricted

Unrestricted & Restricted General Fund	Original Budget	First Interim	Second Interim	Third Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 10,567,115	\$ 12,331,341	\$ 12,331,341	\$ 12,331,341	\$ 12,331,341	\$ 12,411,908	\$ 80,567	0.65%
REVENUE								
LCFF Sources/Property Taxes	\$ 165,125,548	\$ 165,204,105	\$ 165,330,651	\$ 165,476,906	\$ 165,476,906	\$ 165,561,454	\$ 84,548	0.05%
Federal Revenues	\$ 3,342,848	\$ 3,319,469	\$ 3,885,347	\$ 3,906,712	\$ 3,906,712	\$ 3,432,736	\$ (473,976)	-12.13%
Other State Revenue	\$ 33,811,636	\$ 37,411,848	\$ 37,517,924	\$ 37,812,040	\$ 37,805,782	\$ 38,536,730	\$ 724,690	1.92%
Other Local Revenue	\$ 6,873,678	\$ 9,395,192	\$ 12,297,738	\$ 13,772,462	\$ 13,870,365	\$ 13,374,054	\$ (398,408)	-2.87%
TOTAL REVENUE	\$ 209,153,710	\$ 215,330,614	\$ 219,031,660	\$ 220,968,120	\$ 221,059,765	\$ 220,904,975	\$ (63,145)	-0.03%
EXPENDITURES								
Certificated Salaries	\$ 101,749,770	\$ 103,370,129	\$ 104,010,974	\$ 104,416,449	\$ 104,396,548	\$ 103,852,629	\$ (563,820)	-0.54%
Classified Salaries	\$ 30,371,296	\$ 31,011,527	\$ 31,863,935	\$ 32,268,844	\$ 32,282,392	\$ 32,036,798	\$ (232,046)	-0.72%
Employee Benefits	\$ 55,704,291	\$ 55,663,870	\$ 56,145,102	\$ 56,720,861	\$ 56,735,692	\$ 56,795,910	\$ 75,049	0.13%
Books and Supplies	\$ 4,565,228	\$ 7,614,535	\$ 7,583,228	\$ 7,320,640	\$ 7,347,308	\$ 4,126,874	\$ (3,193,766)	-43.47%
Services, Operating Expenses	\$ 25,619,089	\$ 26,825,225	\$ 28,618,415	\$ 28,789,436	\$ 29,173,454	\$ 26,896,172	\$ (1,893,264)	-6.49%
Capital Outlay	\$ 1,354,595	\$ 1,383,714	\$ 1,612,306	\$ 1,599,577	\$ 1,464,577	\$ 1,227,024	\$ (372,553)	-25.44%
Other Outgo	\$ 2,023,840	\$ 2,023,840	\$ 2,023,914	\$ 2,023,914	\$ 1,978,914	\$ 1,971,725	\$ (52,189)	-2.64%
Direct Support/Indirect Costs	\$ (473,937)	\$ (646,230)	\$ (429,915)	\$ (429,915)	\$ (429,915)	\$ (485,421)	\$ (55,506)	12.91%
TOTAL EXPENDITURES	\$ 220,914,172	\$ 227,246,610	\$ 231,427,959	\$ 232,709,806	\$ 232,948,970	\$ 226,421,710	\$ (6,288,096)	-2.70%
OTHER FINANCING SOURCES								
Interfund Transfers In/Out	\$ 3,230,000	\$ 14,080,000	\$ 5,962,000	\$ 5,962,000	\$ 5,962,000	\$ 5,953,113	\$ (8,887)	-0.15%
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - OTHER FINANCING	\$ 3,230,000	\$ 14,080,000	\$ 5,962,000	\$ 5,962,000	\$ 5,962,000	\$ 5,953,113	\$ (8,887)	-0.15%
INCOME <i>minus</i> EXPENSES & TRANSFERS	\$ (8,530,462)	\$ 2,164,004	\$ (6,434,299)	\$ (5,779,686)	\$ (5,927,205)	\$ 436,377	\$ 6,216,063	
ENDING FUND BALANCE	\$ 2,036,653	\$ 14,495,345	\$ 5,897,042	\$ 6,551,655	\$ 6,404,136	\$ 12,848,285	\$ 6,296,630	98.32%

Variance Reports Unrestricted

Unrestricted General Fund	Original Budget	First Interim	Second Interim	Third Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 1,951,522	\$ 2,479,335	\$ 2,479,335	\$ 2,479,335	\$ 2,479,335	\$ 2,559,902	\$ 80,567	3.25%
REVENUE								
LCFF Sources/Property Taxes	\$ 163,935,771	\$ 164,014,316	\$ 164,143,928	\$ 164,290,183	\$ 164,290,183	\$ 164,385,600	\$ 95,417	0.06%
Federal Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Other State Revenue (1)	\$ 4,429,580	\$ 3,351,015	\$ 3,499,938	\$ 3,499,961	\$ 3,499,961	\$ 3,657,144	\$ 157,183	4.49%
Other Local Revenue (2)	\$ 4,673,569	\$ 5,034,024	\$ 5,210,149	\$ 6,108,458	\$ 6,108,541	\$ 5,811,177	\$ (297,364)	-4.87%
TOTAL REVENUE	\$ 173,038,920	\$ 172,399,355	\$ 172,854,015	\$ 173,898,602	\$ 173,898,685	\$ 173,853,922	\$ (44,763)	-0.03%
EXPENDITURES								
Certificated Salaries (3)	\$ 82,424,668	\$ 82,839,682	\$ 83,074,711	\$ 83,163,612	\$ 83,172,409	\$ 82,670,574	\$ (501,835)	-0.60%
Classified Salaries (3)	\$ 16,212,745	\$ 16,085,489	\$ 16,354,979	\$ 16,363,572	\$ 16,370,102	\$ 16,070,045	\$ (300,057)	-1.83%
Employee Benefits (3)	\$ 33,151,696	\$ 32,730,343	\$ 32,973,694	\$ 33,408,416	\$ 33,410,976	\$ 33,229,310	\$ (181,666)	-0.54%
Books and Supplies (4)	\$ 2,350,695	\$ 2,243,668	\$ 2,230,736	\$ 1,950,975	\$ 1,941,709	\$ 1,472,729	\$ (468,980)	-24.15%
Services, Operating Expenses (5)	\$ 11,509,017	\$ 12,007,476	\$ 12,074,299	\$ 11,953,988	\$ 11,959,845	\$ 11,546,065	\$ (413,780)	-3.46%
Capital Outlay	\$ 44,000	\$ 43,000	\$ 10,470	\$ -	\$ -	\$ 18,580	\$ 18,580	0.00%
Other Outgo	\$ 1,773,840	\$ 1,773,840	\$ 1,773,914	\$ 1,773,914	\$ 1,773,914	\$ 1,773,496	\$ (418)	-0.02%
Transfers of Indirect Costs (6)	\$ (2,159,620)	\$ (3,284,501)	\$ (2,966,447)	\$ (2,969,633)	\$ (2,880,483)	\$ (4,181,628)	\$ (1,301,145)	45.17%
TOTAL EXPENDITURES	\$ 145,307,041	\$ 144,438,997	\$ 145,526,356	\$ 145,644,844	\$ 145,748,472	\$ 142,599,172	\$ (3,149,300)	-2.16%
OTHER FINANCING SOURCES								
Interfund Transfers In	\$ 3,230,000	\$ 14,080,000	\$ 5,962,000	\$ 5,962,000	\$ 5,962,000	\$ 5,953,113	\$ (8,887)	-0.15%
Interfund Transfer Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Contributions	\$ (38,683,972)	\$ (35,699,504)	\$ (35,879,115)	\$ (36,024,969)	\$ (36,024,969)	\$ (36,601,871)	\$ (576,902)	1.60%
Categorical Programs (7)	\$ -	\$ -	\$ (6)	\$ (6)	\$ (6)	\$ (253,736)	\$ (253,730)	
Special Education	\$ (32,347,682)	\$ (29,173,241)	\$ (29,542,820)	\$ (29,688,674)	\$ (29,688,674)	\$ (29,867,078)	\$ (178,404)	0.60%
Restricted Routine Repair	\$ (6,336,290)	\$ (6,526,263)	\$ (6,336,289)	\$ (6,336,289)	\$ (6,336,289)	\$ (6,481,057)	\$ (144,768)	2.28%
TOTAL - OTHER FINANCING	\$ (35,453,972)	\$ (21,619,504)	\$ (29,917,115)	\$ (30,062,969)	\$ (30,062,969)	\$ (30,648,759)	\$ (585,790)	1.95%
INCOME minus EXPENSES & TRANSFERS	\$ (7,722,093)	\$ 6,340,854	\$ (2,589,456)	\$ (1,809,211)	\$ (1,912,756)	\$ 605,991	\$ 2,415,202	
ENDING FUND BALANCE	\$ (5,770,571)	\$ 8,820,189	\$ (110,121)	\$ 670,124	\$ 566,579	\$ 3,165,893	\$ 2,495,769	440.50%

- 1 Increase in the final Lottery allocations
- 2 Lease revenue down by \$120k, Lower Medi-Cal Administrative Activities (MAA) reimbursements by \$65k, Other local down \$112k
- 3 Salary and benefit savings, non positional savings, and worker comp reimbursements
- 4 Savings in Regional Occupation Program (ROP) \$150k; MAA \$124k; Site discr \$25k; Admin \$78k; M&O \$20k; Use of Facilities savings \$80k
- 5 Savings in Admin contracts \$148k; Instr Contracts \$100k; Lease/Repairs \$100k; Communications \$41k; Athletics \$30k;
- 6 Increased Special Education indirect charge to allowable rate 7.36%
- 7 Cover shortfall in Outside billing \$87; Wellness Coach \$137k; HHIP \$29k

Unrestricted General Fund	Original Budget	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 1,951,522	\$ 2,559,902		
REVENUE				
LCFF Sources/Property Taxes (1)	\$ 163,935,771	\$ 164,385,600	\$ 449,829	0.27%
Federal Revenues	\$ -		\$ -	
Other State Revenue (2)	\$ 4,429,580	\$ 3,657,144	\$ (772,436)	-17.44%
Other Local Revenue (3)	\$ 4,673,569	\$ 5,811,177	\$ 1,137,608	24.34%
TOTAL REVENUE	\$ 173,038,920	\$ 173,853,922	\$ 815,002	0.47%
EXPENDITURES				
Certificated Salaries	\$ 82,424,668	\$ 82,670,574	\$ 245,906	0.30%
Classified Salaries	\$ 16,212,745	\$ 16,070,045	\$ (142,700)	-0.88%
Employee Benefits	\$ 33,151,696	\$ 33,229,310	\$ 77,614	0.23%
Books and Supplies (4)	\$ 2,350,695	\$ 1,472,729	\$ (877,966)	-37.35%
Services, Operating Expenses	\$ 11,509,017	\$ 11,546,065	\$ 37,048	0.32%
Capital Outlay	\$ 44,000	\$ 18,580	\$ (25,420)	-57.77%
Other Outgo	\$ 1,773,840	\$ 1,773,496	\$ (344)	-0.02%
Transfers of Indirect Costs (5)	\$ (2,159,620)	\$ (4,181,628)	\$ (2,022,008)	93.63%
TOTAL EXPENDITURES	\$ 145,307,041	\$ 142,599,172	\$ (2,707,869)	-1.86%
OTHER FINANCING SOURCES				
Interfund Transfers In (6)	\$ 3,230,000	\$ 5,953,113	\$ 2,723,113	84.31%
Interfund Transfer Out	\$ -	\$ -	\$ -	
Contributions	\$ (38,683,972)	\$ (36,601,871)	\$ 2,082,101	-5.38%
Categorical Programs	\$ -	\$ (253,736)	\$ (253,736)	
Special Education (7)	\$ (32,347,682)	\$ (29,867,078)	\$ 2,480,604	-7.67%
Restricted Routine Repair	\$ (6,336,290)	\$ (6,481,057)	\$ (144,767)	2.28%
TOTAL - OTHER FINANCING	\$ (35,453,972)	\$ (30,648,759)	\$ 4,805,213	-13.55%
INCOME minus EXPENSES & TRANSFERS	\$ (7,722,093)	\$ 605,991	\$ 8,328,084	
ENDING FUND BALANCE	\$ (5,770,571)	\$ 3,165,893	\$ 8,936,464	

Variance Reports

Unrestricted

Adopted Budget to

Unaudited Actuals

Variance Reports Restricted

Restricted General Fund	Original Budget	First Interim	Second Interim	Third Interim	Estimated Actuals	Unaudited Actuals	Increase / (Decrease)	Percentage
BEGINNING FUND BALANCE	\$ 8,615,593	\$ 9,852,006	\$ 9,852,006	\$ 9,852,006	\$ 9,852,006	\$ 9,852,006	\$ -	0.00%
REVENUE								
LCFF Sources/Property Taxes	\$ 1,189,777	\$ 1,189,789	\$ 1,186,723	\$ 1,186,723	\$ 1,186,723	\$ 1,175,854	\$ (10,869)	-0.92%
Federal Revenues (1)	\$ 3,342,848	\$ 3,319,469	\$ 3,885,347	\$ 3,906,712	\$ 3,906,712	\$ 3,432,736	\$ (473,976)	-12.13%
Other State Revenue (2)	\$ 29,382,056	\$ 34,060,833	\$ 34,017,986	\$ 34,312,079	\$ 34,305,821	\$ 34,879,586	\$ 573,765	1.67%
Other Local Revenue (3)	\$ 2,200,109	\$ 4,361,168	\$ 7,087,589	\$ 7,664,004	\$ 7,761,824	\$ 7,562,877	\$ (198,947)	-2.56%
TOTAL REVENUE	\$ 36,114,790	\$ 42,931,259	\$ 46,177,645	\$ 47,069,518	\$ 47,161,080	\$ 47,051,053	\$ (18,465)	-0.04%
EXPENDITURES								
Certificated Salaries	\$ 19,325,102	\$ 20,530,447	\$ 20,936,263	\$ 21,252,837	\$ 21,224,139	\$ 21,182,054	\$ (42,085)	-0.20%
Classified Salaries	\$ 14,158,551	\$ 14,926,038	\$ 15,508,956	\$ 15,905,272	\$ 15,912,290	\$ 15,966,753	\$ 54,463	0.34%
Employee Benefits	\$ 22,552,595	\$ 22,933,527	\$ 23,171,408	\$ 23,312,445	\$ 23,324,716	\$ 23,566,600	\$ 241,884	1.04%
Books and Supplies (4)	\$ 2,214,533	\$ 5,370,867	\$ 5,352,492	\$ 5,369,665	\$ 5,405,599	\$ 2,654,145	\$ (2,751,454)	-50.90%
Services, Operating Expenses (5)	\$ 14,110,072	\$ 14,817,749	\$ 16,544,116	\$ 16,835,448	\$ 17,213,609	\$ 15,350,107	\$ (1,863,502)	-10.83%
Capital Outlay	\$ 1,310,595	\$ 1,340,714	\$ 1,601,836	\$ 1,599,577	\$ 1,464,577	\$ 1,208,444	\$ (256,133)	-17.49%
Other Outgo	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 205,000	\$ 198,229	\$ (6,771)	-3.30%
Direct Support/Indirect Costs (6)	\$ 1,685,683	\$ 2,638,271	\$ 2,536,532	\$ 2,539,718	\$ 2,450,568	\$ 3,696,207	\$ 1,245,639	50.83%
TOTAL EXPENDITURES	\$ 75,607,131	\$ 82,807,613	\$ 85,901,603	\$ 87,064,962	\$ 87,200,498	\$ 83,822,538	\$ (3,242,424)	-3.72%
OTHER FINANCING SOURCES								
Interfund Transfer In	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Interfund Transfer Out	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	
Contributions	\$ 38,683,972	\$ 35,699,504	\$ 35,879,115	\$ 36,024,969	\$ 36,024,969	\$ 36,601,871	\$ 576,902	1.60%
Categorical Programs	\$ -	\$ -	\$ 6	\$ 6	\$ 6	\$ 253,736	\$ 253,730	
Special Education	\$ 32,347,682	\$ 29,173,241	\$ 29,542,820	\$ 29,688,674	\$ 29,688,674	\$ 29,867,078	\$ 178,404	0.60%
Restricted Routine Repair	\$ 6,336,290	\$ 6,526,263	\$ 6,336,289	\$ 6,336,289	\$ 6,336,289	\$ 6,481,057	\$ 144,768	2.28%
TOTAL - OTHER FINANCING	\$ 38,683,972	\$ 35,699,504	\$ 35,879,115	\$ 36,024,969	\$ 36,024,969	\$ 36,601,871	\$ 576,902	1.60%
INCOME minus EXPENSES & TRANSFERS	\$ (808,369)	\$ (4,176,850)	\$ (3,844,843)	\$ (3,970,475)	\$ (4,014,449)	\$ (169,614)	\$ 3,800,861	
ENDING FUND BALANCE	\$ 7,807,224	\$ 5,675,156	\$ 6,007,163	\$ 5,881,531	\$ 5,837,557	\$ 9,682,392	\$ 3,800,861	39.26%

- 1 Reduce Federal Revenue for SpEd IDEA carry over (c/o)set-aside for CCEIS \$350k Titles c/o \$120k
- 2 Increase in State Classified Summer Assistance \$340k; Lottery \$190k; STRS On-Behalf \$675k; Less c/o for UPK \$350k, CTE \$72k; less reduced sped grants \$230k
- 3 Reduced Wellness Coach Grant
- 4 Reduced spending. Categorical grant c/o \$900k; M&O \$100k; Local donations/grants c/o \$1.7m
- 5 Reduced spending. Categorical grant c/o \$1.4m; M&O \$200k; Local donations/grants c/o \$260k
- 6 Increased in the Special Education allowable indirect rate of 7.36%

Components of the Ending Fund Balance

Restricted Programs Total	\$9,682,392
Expanded Learning Opportunities Program	\$86,017
Other Restricted Federal	\$3,063
Lottery: Instructional Materials	\$606,352
Golden State Pathways Program	\$1,608,622
SELPA Au	\$230,510
Mental Health Related Services	\$279,754
Arts and Music in Schools (Proposition 28)	\$1,554,027
Dual Enrollment Opportunities (CCAP)	\$94,540
Classified School Employee Summer Assistance Program	\$21,575
Learning Recovery Emergency Block Grant	\$9,478
Other Restricted State	\$211,743
Ongoing & Major Maintenance Account (RMA)	\$1,929,130
Other Restricted Local	\$3,047,581
Unrestricted Ending Fund Balance	\$3,165,893
Beginning Balance	\$2,479,337
Net Increase (Decrease)	\$605,991
Audit Adjustments	\$80,565
Total Ending Fund Balance	\$12,848,285

Non-Spendable Funds	\$3,189,860
Revolving Cash	\$40,150
Stores	\$322,059
Prepaid Expenditures	\$2,827,651
Economic Uncertainty	0
Undesignated/Unappropriated	-\$23,967



Represent State Restricted and Categorical Programs. These one-time funds must be used based their grant or funding requirements to serve our students, families, and staff.

Comparison between 24/25 and 25/26

Unaudited Actuals: Reserves and Revenues

Key Indicators	2024/25	2025/26	% Change
Total Ending Fund Balance	12,331,341	12,767,717	3.54%
Change in Unrestricted Ending Fund Balance	-7,218,455	605,991	
Total Reserves*	1,240,134	7,094,033	
Reserves as % of Total Expenditures	0.55%	3.02%	
Total Revenues	213,921,902	220,904,975	3.26%
Revenues from LCFF (unrestricted)	162,755,676	164,385,600	1.00%
Other State Revenues	35,399,083	38,536,730	8.86%
Federal Revenues	3,380,958	3,432,736	1.53%
Local Revenues	11,201,708	13,374,054	19.39%

- Total Ending Fund balance remains flat with efforts to reduce expenditures and use of one-time funds
- LCFF Revenue remains flat at 1% increase (COLA at 2.3%) due to declining enrollment
- Revenue increases in State and Local are mainly driven by one-time funds, grants, and donations

Comparison between 24/25 and 25/26

Unaudited Actuals: Expenditures

Key Indicators	2024/25	2025/26	% Change
Total Expenditures	225,988,848	226,421,710	0.19%
Total Unrestricted Expenditures	143,410,381	142,599,172	-0.57%
Total Restricted Expenditures	82,578,468	83,822,538	1.51%
Total Salaries and Benefits	191,896,580	192,685,336	0.41%
Unrestricted Salaries and Benefits	131,866,134	131,969,929	0.08%
Restricted Salaries and Benefits	60,030,446	60,715,407	1.14%
Unrestricted Books and Supplies	1,699,407	1,472,729	-13.34%
Restricted Books and Supplies	2,777,165	2,654,145	-4.43%
Unrestricted Services and Operations	11,398,889	11,546,065	1.29%
Restricted Services and Operations	16,008,081	15,350,107	-4.11%
Contribution to Special Education**	31,086,548	33,839,770	8.86%

** Contribution includes local and allocation of \$4M in one time Student Support and Professional Development Discretionary Block Grant (SSPDBG).

- Unrestricted expenditures have remained flat
- Slight increases in salaries and benefit costs
- Reduced spending in materials and supplies
- Reduction in Services and Operations costs
- Special Education cost have stabilized with total cost increasing about 4% from prior year

Fund	Description	2024-25	2025-26
010	General Fund (Operating Budget)	\$12,331,341	\$12,848,282
110	Adult Education	\$887,704	\$1,724,972
120	Child Development	\$317,804	\$489,064
130	Cafeteria (Child Nutritional Services)	\$6,670,850	\$7,140,718
140	Deferred Maintenance	\$9,827	\$10,264
170	Special Reserves (Stabilization)	\$0	\$8,146,003
210	Facility Bond Program (Measure I & I1)	\$294,263,914	\$252,902,277
250	Capital Facilities (Developer Fees)	\$4,678,649	\$5,273,296
400	Capital	\$4,548,752	\$3,682,640
410	Capital Sycamore	\$37,961,472	\$2,058,462
630	Enterprise (Kids Club, Steam, Horizon)	\$3,549,596	\$2,384,237
710	Retiree Benefit	\$6,228,934	\$3,995,073

All Funds Ending Balance

Key:

Blue: funds where revenues come from grants, tuition, reimbursements, or sales

Red: facility and maintenance related funds

Conclusions/Next Steps

- The District made significant progress in stabilizing its finances in 2025/26 using one-time funds, Sale of Property, and reducing expenditures
- Moving forward, to ensure fiscal stability the District must ensure ongoing funds can support ongoing costs
- Next Steps:
 - Independent financial audit of 2025/26 Unaudited Actuals
 - Update Budget with Carryover and 2026/27 Beginning Balances
 - Continue Implementing FCMAT Recommendations
 - First Interim Report - December 10, 2026 Board Meeting