2025-26 Final Budget & Tax Levy

October Adoption and Tax Levy Certification

Caitlin Windler,

Director of Finance & Operations

Jeff Gardon,

Finance Manager

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School District of Menomonee Falls

2025-26 Budget Development Calendar - Working Draft

V. 6.20.25

17	Public Discussion Opportunities

General Target Date	Target Date	Description	X = Public Discussion	Responsibility
	Some dates are tentative, or set by committee, and subject to change			
Months of Dec./Jan.		Develop Budget (Base) Forecast Assumptions & Projection		Dir. Finance & Ops/Cabinet/BoE
Months of Dec./Jan.		Frame Budget Scorecard & Strategic Leverage Priorities		Cabinet/Leadership
January		*Budget Assumptions & Forecast to BoE, Leadership, Staff, & Community*		Supt./Dir. Finance & Ops
1st BoE Mtg. - January	January 13, 2025	BoE Discussion of Open Enrollment Seats	X	Dir. Finance & Ops/BoE
PFASC	January 27, 2025	FASC Committee Meeting - Budget Planning Calendar	X	Dir. Finance & Ops
2nd BoE Mtg. - January	January 27, 2025	BoE Approval of Open Enrollment Seats	X	Dir. Finance & Ops/BoE
February		*Middle School/High School Registration & Staffing*		MS/HS Principals
PFASC	February 24, 2025	PFASC Committee Meeting - Budget Assumptions	X	Dir. Finance & Ops
	February 28, 2025	Retirement Declaration Due (Certified Staff)		Potential Retirees
March				
PFASC	March 10, 2025	PFASC Committee- Budget Forecast Projection, Preliminary Staffing Plan	X	Dir. Finance & Ops/Dir. HR/BoE
	March 14, 2025	Division/Building/Department Budget Documents & Worksheets Issued		Business Services
PFASC	March 31, 2025	PFASC Committee- Budget Forecast Projection, Preliminary Staffing Plan	X	Dir. Finance & Ops/Dir. HR/BoE
2nd BoE Mtg. - March	March 31, 2025	Preliminary Budget Presented for Community Feedback & Preliminary Staffing Plan and Budget/Projected Non-renewal Notices (closed session)	X	Supt./Dir. Finance & Ops & HR/BoE
	March 18-April 4, 2025	Preliminary Non-renewal Notices due to Staff		Human Resources/Leadership
April		*Staff Recruitment - Hiring for Known Positions*		Human Resources
	April 11, 2025	Division/Building/Department Budget Input Due (in Skyward)		Divisions/Buildings/Departments
PFASC	April 14, 2024	PFASC Committee Meeting	X	Dir. Finance & Ops/Dir. HR/BoE
1st BoE Mtg. - April	April 14, 2025	BoE Approval of Final Staffing Plan/Non-renewal Notices/Contracts/Enabling Resolution (closed session)		Human Resources/BoE
2nd BoE Mtg. - April	April 28, 2025	Preliminary Budget Presented for Community Feedback	X	Supt./Dir. Finance & Ops/BoE
	April 22-28, 2025	Final Non-renewal Notices due to Staff		Human Resources/Leadership
May				
	May 15, 2025	Final Contracts Issued		Human Resources
PFASC	May 19, 2025	PFASC Committee Meeting		Supt./Dir. Finance & Ops & HR/BoE
June				
	June 15, 2025	Teacher Contracts due back to Human Resources Office		Teachers
PFASC	June 16, 2025	PFASC Committee Meeting	X	Dir. Finance & Ops/Dir. HR/BoE
	June 23, 2025	Preliminary Budget Presented for Community Feedback	X	Supt./Dir. Finance & Ops/BoE
July/August		*Prepare for Budget Hearing & Annual Meeting*		
	July 14, 2025	Preliminary Budget Presented for Community Feedback & BoE Approval of Preliminary Budget	X	Supt./Dir. Finance & Ops/BoE
	July 21, 2025	PFASC Committee Meeting	X	Dir. Finance & Ops/Dir. HR/BoE
	August 18, 2025	PFASC Committee Meeting	X	Dir. Finance & Ops/Dir. HR/BoE
September				
1st BoE Mtg. - September	September 8, 2025	Budget Hearing & Annual Meeting	X	Supt./Dir. Finance & Ops/BoE
	September 19, 2025	Third (3rd) Friday Student Count		Pupil Services
October				
	October 15, 2025	General State Aid Certification		Department of Public Instruction (DPI)
	October 15, 2025	Equalized Property Values Certification		Department of Revenue (DoR)
PFASC	October 20, 2025	PFASC Committee Meeting: Budget Presented with Final Budget Factors	X	Dir. Finance & Ops/Dir. HR/BoE
2nd BoE Mtg. - October	October 27, 2025	Adopt Original Budget and Certify the Tax Levy	X	Board of Education (BoE)
	November 1, 2025	Last Date to Set the Levy and Adopt Original Budget		Board of Education (BoE)
	November 10, 2025	Last Date to Certify Tax Levy to Municipalities		Dir. Finance & Ops

*Yellow highlighted items reflect Board/Electorate Action Items

*Orange highlighted items reflect key budget assumptions and revisions to actual

SCHOOL DISTRICT OF MENOMONEE FALLS
2025-26 PROPOSED BUDGET APPROVAL & PUBLICATION

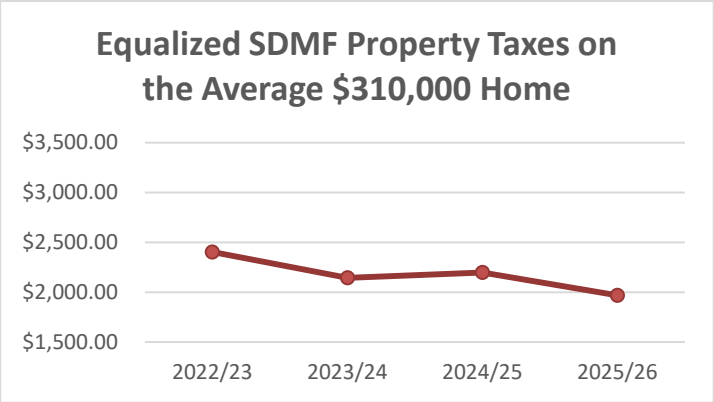
	GENERAL FUND	Audited 2023-24	Budget 2024-25	Proposed Budget 2025-26
1	Beginning Fund Balance	20,635,220	22,074,409	19,081,130
2	**Ending Fund Balance**	**22,074,409**	**19,081,130**	**17,469,049**
3	**REVENUES & OTHER FINANCING SOURCES**			
4	Transfers-In (Source 100)	0	0	0
5	Local Sources (Source 200)	31,678,598	34,826,000	30,997,335
6	Inter-district Payments (Source 300 + 400)	1,259,648	1,133,721	1,268,974
7	Intermediate Sources (Source 500)	16,050	0	0
8	State Sources (Source 600)	20,324,136	19,117,728	23,747,345
9	Federal Sources (Source 700)	2,183,309	318,000	198,000
10	All Other Sources (Source 800 + 900)	291,801	91,000	776,000
11	**TOTAL REVENUES & OTHER FINANCING SOURCES**	**55,753,542**	**55,486,449**	**56,987,654**
12	**EXPENDITURES & OTHER FINANCING USES**			
13	Instruction (Function 100 000)	25,447,775	26,126,586	24,335,588
14	Support Services (Function 200 000)	20,676,125	23,052,277	24,925,182
15	Non-Program Transactions (Function 400 000)	8,190,453	9,300,865	9,338,965
16	**TOTAL EXPENDITURES & OTHER FINANCING USES**	**54,314,353**	**58,479,728**	**58,599,735**
17	**SPECIAL PROJECTS FUND**	**Audited 2023-24**	**Budget 2024-25**	**Proposed Budget 2025-26**
18	Beginning Fund Balance	618,936	508,557	508,557
19	**Ending Fund Balance**	**508,557**	**508,557**	**508,557**
20	**REVENUES & OTHER FINANCING SOURCES**	**9,782,491**	**10,164,559**	**10,570,421**
21	**EXPENDITURES & OTHER FINANCING USES**	**9,892,870**	**10,164,559**	**10,570,421**
22	**DEBT SERVICE FUND**	**Audited 2023-24**	**Budget 2024-25**	**Proposed Budget 2025-26**
23	Beginning Fund Balance	8,757,654	1,322,491	950,691
24	**Ending Fund Balance**	**1,322,491**	**950,691**	**2,968,891**
25	**REVENUES & OTHER FINANCING SOURCES**	**8,498,671**	**150,000**	**4,650,000**
26	**EXPENDITURES & OTHER FINANCING USES**	**15,933,834**	**521,800**	**2,631,800**
27	**CAPITAL PROJECTS FUND**	**Audited 2023-24**	**Budget 2024-25**	**Proposed Budget 2025-26**
28	Beginning Fund Balance	112,859	113,196	113,196
29	**Ending Fund Balance**	**113,196**	**113,196**	**113,196**
30	**REVENUES & OTHER FINANCING SOURCES**	**337**	**0**	**0**
31	**EXPENDITURES & OTHER FINANCING USES**	**0**	**0**	**0**
32	**FOOD SERVICE FUND**	**Audited 2023-24**	**Budget 2024-25**	**Proposed Budget 2025-26**
33	Beginning Fund Balance	1,068,713	409,607	409,607
34	**Ending Fund Balance**	**409,607**	**409,607**	**357,467**
35	**REVENUES & OTHER FINANCING SOURCES**	**1,756,020**	**1,592,193**	**1,771,083**
36	**EXPENDITURES & OTHER FINANCING USES**	**2,415,126**	**1,592,193**	**1,823,223**
37	**COMMUNITY SERVICE FUND**	**Audited 2023-24**	**Budget 2024-25**	**Proposed Budget 2025-26**
38	Beginning Fund Balance	1,180,478	1,352,282	4,741,133
39	**Ending Fund Balance**	**1,352,282**	**4,741,133**	**1,305,166**
40	**REVENUES & OTHER FINANCING SOURCES**	**2,921,623**	**7,700,058**	**6,838,594**
41	**EXPENDITURES & OTHER FINANCING USES**	**2,749,818**	**4,311,207**	**10,274,561**
42	**PACKAGE & COOPERATIVE PROGRAM FUND**	**Audited 2023-24**	**Budget 2024-25**	**Proposed Budget 2025-26**
43	Beginning Fund Balance	0.00	0.00	0.00
44	**Ending Fund Balance**	**0.00**	**0.00**	**0.00**
45	**REVENUES & OTHER FINANCING SOURCES**	**0.00**	**0.00**	**0.00**
46	**EXPENDITURES & OTHER FINANCING USES**	**0.00**	**0.00**	**0.00**
47	**Total Expenditures and Other Financing Uses**			
48	**ALL FUNDS**	**Audited 2023-24**	**Budget 2024-25**	**Proposed Budget 2025-26**
49	**GROSS TOTAL EXPENDITURES -- ALL FUNDS**	85,306,001	75,069,487	83,899,740
50	**Interfund Transfers (Source 100) - ALL FUNDS**	5,249,641	5,753,805	5,155,327
51	**Capital Leases**	0	0	0
52	**Refinancing Expenditures (FUND 30)**	0	0	0
53	**NET TOTAL EXPENDITURES -- ALL FUNDS**	**80,056,360**	**69,315,682**	**78,744,413**
54	**PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR**	**26.63%**	**-13.42%**	**13.60%**
55	**PROPOSED PROPERTY TAX LEVY**			
56	**FUND**	**Audited 2023-24**	**Budget 2024-25**	**Proposed Budget 2025-26**
57	General Fund	29,127,131	33,305,155	29,612,335
58	Debt Service Fund	8,329,769	0	4,650,000
59	Capital Project Fund	0	0	0
60	Community Service Fund	1,019,300	6,019,300	4,962,960
61	**TOTAL SCHOOL LEVY**	**38,476,200**	**39,324,455**	**39,225,295**
62	**PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR**	**-0.45%**	**2.20%**	**-0.25%**

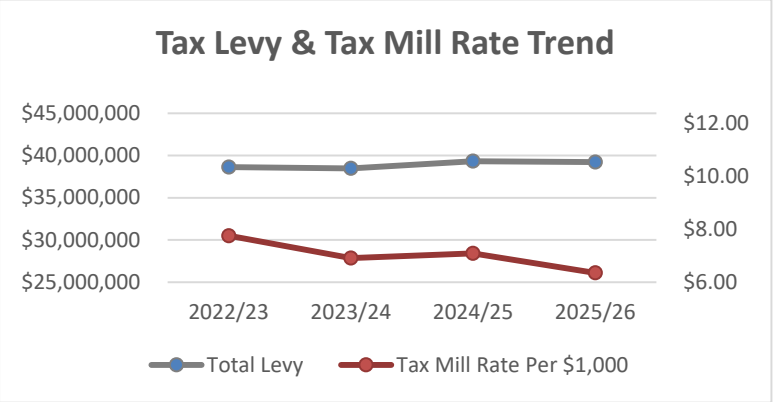
Supplemental Budget Information
Section I - Tax Levy & Tax Rate Schedule

	Total Taxes	Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
1	General Fund - Current Operations	$ 30,001,419	$ 29,127,131	$ 33,303,412	$ 29,612,335	1
2	Debt Service Fund	7,770,144	8,329,769	0	4,650,000	2
3	Community Service Fund	875,000	1,019,300	6,019,300	4,962,960	3
4	Uncollected Prior Year Levies	2,394	0	1,743	0	4
5	**Total Levy**	$ 38,648,957	$ 38,476,200	$ 39,324,455	$ 39,225,295	5
6	**Percent Change fr Previous Year**	5.34%	-0.45%	2.20%	-0.25%	6
	Equalized Calculations - Total Tax Base					
7	Total Tax Levy	$ 38,648,957	$ 38,476,200	$ 39,324,455	$ 39,225,295	7
8	Equalized Value (Estimate until October 15th)	$ 4,984,983,934	$ 5,565,167,837	$ 5,546,194,986	$ 6,177,595,022	8
9	Percent Change fr Previous Year	11.67%	11.64%	-0.34%	11.38%	9
10	Tax Mill Rate Per $1,000	$ 7.75	$ 6.91	$ 7.09	$ 6.35	10
11	Percent Change fr Previous Year	-5.68%	-10.83%	2.55%	-10.45%	11
	For Example-A Home Valued at $310,000:					
12	Equalized Property Taxes (SDMF only)	$ 2,403.45	$ 2,143.26	$ 2,198.01	$ 1,968.38	12
13	Dollar Change fr Previous Year	$ (144.75)	$ (260.19)	$ 54.74	$ (229.63)	13

Section I - Fund Balance Schedule

	Fund Description	Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
1	General Fund	20,635,220	22,074,409	19,081,130	17,469,049	1
2	Special Revenue Trust Funds	618,936	508,557	508,557	508,557	2
3	Debt Service Fund	8,757,654	1,322,491	950,691	2,968,891	3
4	Capital Project Fund	112,859	113,196	113,196	113,196	4
5	Food Service Fund	1,068,713	409,607	409,607	357,467	5
6	Community Service Fund	1,180,478	1,352,282	4,741,133	1,305,166	6
7	**Total**	$ 32,373,860	$ 25,780,541	$ 25,804,313	$ 22,722,325	7
8	Change in Fund Balance-All Funds	19.96%	-20.37%	0.09%	-11.94%	8





Supplemental Budget Information
Section II - Revenue & Expenditure Budget By Source & Object

		Audited 2022/23	Audited 2023/24		Budget 2024/25	Budget 2025/26	
	Fund 10 - General Fund						
	Revenues						
	Property Taxes						
1	Tax Levy	30,001,419	29,127,131	#	33,303,412	29,612,335	1
2	Prior Year's Taxes	2,394	0		1,743	0	2
3	Mobile Home & Other Taxes	4,734	3,456		2,000	0	3
4	TIF	0	0		0	0	4
5	Total Property Taxes	30,008,547	29,130,587		33,307,155	29,612,335	5
	Local Sources						
6	Resale of Materials	56,842	40,561		108,500	0	6
7	Student Fees, Entry, Facility Rental, Misc	885,942	944,223		742,345	747,000	7
8	Ticket Sales, Entry Fees	99,246	91,538		55,000	70,000	8
9	Interest Income	946,963	1,462,331		603,000	553,000	9
10	Other	7,463	9,358		10,000	15,000	10
11	Total Local Sources	1,996,456	2,548,010		1,518,845	1,385,000	11
	Interdistrict Payments						
12	Open Enrollment	1,333,187	1,258,821		1,130,721	1,268,974	12
13	MPS 220 Transportation	0	1		0	0	13
14	Other	23,682	16,875		3,000	0	14
15	Total Interdistrict Payments	1,356,870	1,275,698		1,133,721	1,268,974	15
	State Revenues						
16	Transportation Aid	78,016	82,688		79,000	79,000	16
17	Library Aid	230,915	289,944		323,329	323,329	17
18	Integration Aid	196,027	117,049		31,726	500	18
19	Per-Pupil /Other Categorical Aid	2,802,534	2,831,472		2,837,408	2,819,600	19
20	Equalization Aid	12,486,219	15,766,392		14,034,608	18,713,258	20
21	State Project Grant	81,883	210,407		28,000	28,000	21
22	Computer Aid	1,051,842	1,026,184		1,783,657	1,783,658	22
23	Total State Revenues	16,927,437	20,324,136		19,117,728	23,747,345	23
	Federal Revenues						
24	Federal Project Grants	1,236,110	1,999,022		183,000	63,000	24
25	Title I	102,685	121,300		120,000	120,000	25
26	Other Grant	454,369	62,987		15,000	15,000	26
26	Total Federal Revenues	1,793,164	2,183,309		318,000	198,000	26
	Other Revenues						
27	Sale of Assets	0	0		0	0	27
28	Capital Leases	0	0		0	0	28
29	Insurance Dividend/Prem on ST Debt	52,452	36,724		25,000	35,000	29
30	Refunds of Disbursements	71,439	60,534		50,000	0	30
31	Other	14,056	193,132		16,000	741,000	31
32	Total Other Revenues	137,947	290,390		91,000	776,000	32
	Other Financial Sources						
33	Residual BalanceTransfer In (Fr Fund 38)	0	1,411		0	0	33
33	Residual BalanceTransfer In (Fr Fund 99)	0	0		0	0	33
33	Total Other Financial Sources	0	1,411		0	0	33
34	**Total General Fund Revenues**	$ 52,220,420	$ 55,753,542		$ 55,486,449	$ 56,987,654	34
35	**% Change fr Previous Year**	2.36%	6.77%		-0.48%	2.71%	35

Section II - Revenue & Expenditure Budget By Source & Object

		Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
	Fund 10 - General Fund					
	Expenditures					
	Salaries					
36	Administration/Board	2,199,732	2,343,951	2,563,137	2,591,137	36
37	Professional Technical Non-Certified	1,465,930	1,513,184	1,454,037	1,326,088	37
38	Clerical	802,427	955,110	952,068	1,077,150	38
39	Faculty	17,292,876	17,517,762	18,594,771	19,082,546	39
40	Aides	1,177,341	1,220,268	1,249,194	1,202,265	40
41	Substitute Faculty	30,698	16,585	20,985	2,000	41
42	Substitute Teachers' Aides	1,421	0	0	0	42
43	Support Faculty	257,531	352,920	414,257	178,692	43
44	Custodians	1,576,800	1,692,739	1,606,778	1,625,590	44
45	Maintenance	305,609	316,761	343,414	343,414	45
46	Retirees	0	0	0	0	46
47	Student Workers	195	2,070	5,000	5,000	47
48	Total Salaries	25,110,560	25,931,349	27,203,641	27,433,882	48
	Employee Benefits					
49	Retirement	1,614,792	1,743,800	1,780,265	1,959,653	49
50	Social Security	1,854,782	1,902,559	1,980,792	2,017,604	50
51	Life Insurance	58,398	60,317	70,000	70,000	51
52	Medical/Dental Insurance	3,758,801	4,325,279	4,587,250	837,092	52
53	Income Protection/Annuities	465,275	558,418	480,000	745,000	53
54	Other Employee Benefits	304,144	310,711	380,000	330,000	54
55	Contribution To Employee Benefit Trust	0	0	0	0	55
56	Total Employee Benefits	8,056,192	8,901,084	9,278,307	5,959,349	56
	Purchased Services					
57	Personal Services	1,236,048	1,237,304	1,459,896	1,533,461	57
58	Property/Equipment Services	2,398,673	1,514,114	3,647,746	6,345,597	58
59	Utilities	866,634	1,009,743	904,430	1,034,430	59
60	Pupil & Employee Travel	1,900,939	1,879,847	2,200,542	2,160,302	60
61	Communications	759,107	760,681	911,181	932,582	61
62	Payment to Non-Government Agencies	32,116	45,792	50,500	50,500	62
63	Private School Voucher Aid Deduction	1,184,308	1,613,531	2,065,288	2,514,613	63
64	Intergovernmental Payments for Services	1,440,103	1,319,412	1,493,779	1,698,287	64
65	Total Purchased Services	9,817,927	9,380,422	12,733,362	16,269,772	65
	Non-Capital Expenditures					
66	Supplies	793,593	823,394	889,838	897,522	66
67	Apparel	15,146	42,534	23,050	10,835	67
68	Instructional Media	142,721	172,869	145,872	322,290	68
69	Non-Capital Equipment	262,593	473,963	559,116	491,100	69
70	Resale Items	21,998	18,305	26,500	0	70
71	Equipment Components	2,779	1,500	1,000	1,000	71
72	Textbooks & Workbooks	294,417	775,299	148,503	406,204	72
73	Non-Instructional Software	308,004	1,177,697	540,159	366,815	73
74	Other Non-Capital Expenditures	4,815	7,816	8,500	6,550	74
75	Total Non-Capital Expenditures	1,846,067	3,493,377	2,342,538	2,502,316	75

Section II - Revenue & Expenditure Budget By Source & Object

		Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
	Fund 10 - General Fund					
	Expenditures					
	Capital Expenditures					
76	Facility Rental	0	0	0	0	76
77	Equipment Addition	13,522	7	2,000	151,500	77
78	Equipment Replacement	116,981	260,773	120,180	279,534	78
79	Equipment Rental	0	0	0	0	79
80	Technology	153,845	132,417	0	0	80
81	Total Capital Expenditures	284,347	393,197	122,180	431,034	81
	Debt Retirement					
82	Principal- Capital Leases	0	0	0	0	82
83	Interest-S/T Loans & Leases	0	0	0	0	83
84	S/T Loan Processing Fees	0	0	0	0	84
85	Total Debt Retirement	0	0	0	0	85
	Insurance & Judgements					
86	District Insurance	251,558	481,070	500,000	474,201	86
87	Unemployment Compensation	2,543	2,175	5,000	5,000	87
88	Other Insurance	320	0	15,000	15,000	88
89	Total Insurance & Judgments	254,421	483,244	520,000	494,201	89
	Other Expenditures					
90	Dues & Fees	409,179	342,393	335,427	295,455	90
91	Adjustments & Misc	389	16,901	170,468	38,399	91
92	Non-Aidable Refunds	0	122,644	20,000	20,000	92
93	Total Other Expenditures	409,568	481,938	525,895	353,854	93
	Other Financial Uses					
94	Operating Transfer Out (To Fund 27)	4,879,234	5,249,641	5,753,805	5,155,327	94
95	Operating Transfer Out (To Fund 46)	0	100	0	0	95
96	Total Other Financial Uses Expenditures	4,879,234	5,249,741	5,753,805	5,155,327	96
97	**Total General Fund Expenditures**	$ 50,658,315	$ 54,314,353	$ 58,479,728	$ 58,599,735	97
98	**% Change from Previous Year**	-1.20%	7.22%	7.67%	0.21%	98
99	**Excess (Deficiency) of Revenues Over Expenditures**	$ 1,562,105	$ 1,439,189	$ (2,993,279)	$ (1,612,081)	99
100	**Beginning Fund Balance**	$ 19,073,115	$ 20,635,220	$ 22,074,409	$ 19,081,130	100
101	**Ending Fund Balance**	$ 20,635,220	$ 22,074,409	$ 19,081,130	$ 17,469,049	101
102	**Fund Balance %**	40.73%	40.64%	32.63%	29.81%	102

Section II - Revenue & Expenditure Budget By Source & Object

		Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
	Fund 27-Special Education					
	Revenues					
	Interdistrict Payments					
1	Fed/State Transit of Aid	45,836	67,605	35,000	35,000	1
2	Total Interdistrict Payments	45,836	67,605	35,000	35,000	2
	State Revenues					
3	Special Education Aid	2,261,804	2,337,700	2,467,754	3,205,944	3
4	Other State Revenue	60,293	93,087	0	40,000	4
5	Total State Revenues	2,322,097	2,430,787	2,467,754	3,245,944	5
	Federal Revenues					
6	Flow-Thru & IDEA Grants	861,530	878,530	852,000	980,000	6
7	Other Federal Aid	256,327	254,414	256,000	254,150	7
8	Total Federal Revenues	1,117,858	1,132,943	1,108,000	1,234,150	8
	Other Revenues					
9	Other	607	12,072	0	0	9
	Other Financial Sources					
10	Transfer from General Fund	4,879,234	5,249,641	5,753,805	5,155,327	10
11	**Total Special Education Revenues**	$ 8,365,631	$ 8,893,049	$ 9,364,559	$ 9,670,421	11
12	**% Change (Sources from SE only)**	-0.63%	4.18%	-0.57%	25.05%	12
	Expenditures					
	Salaries					
13	Administration/Board	142,331	146,272	139,350	141,301	13
14	Clerical	80,761	96,131	100,275	146,955	14
15	Faculty	3,275,479	3,387,018	3,482,640	3,487,847	15
16	Teachers' Aides	940,711	1,059,412	1,433,548	1,453,612	16
17	Substitute Faculty	73	0	0	0	17
18	Substitute Teachers' Aides	0	0	0	0	18
19	Support Faculty	862,057	962,953	921,242	864,039	19
20	Total Salaries	5,301,412	5,651,785	6,077,055	6,093,754	20
	Employee Benefits					
21	Retirement-Paid By Employer	343,719	387,017	420,985	495,496	21
22	Social Security	394,503	418,850	427,452	511,722	22
23	Life Insurance	11,421	12,373	13,373	15,113	23
24	Medical/Dental Insurance	686,035	871,996	875,975	1,058,088	24
25	Income Protection/Annuities	8,032	8,433	9,008	10,096	25
25	Other Employee Benefits	69,418	66,186	58,142	64,855	25
26	Contribution To Employee Benefit Trust		0	0	0	26
27	Total Employee Benefits	1,513,128	1,764,856	1,804,935	2,155,370	27
	Purchased Services					
28	Personal Services	97,207	75,847	82,275	66,300	28
29	Property/Equipment Services	1,336	1,633	1,500	2,200	29
30	Pupil & Employee Travel	533,893	440,046	354,844	461,850	30
31	Communications	187	320	200	200	31
30a	Data Processing	44,654	43,777	45,850	57,600	
32	Payment to Non-Government Agencies	433,336	389,017	918,800	360,667	32
33	Intergovernmental Payments for Services	328,970	440,762	57,200	419,000	33
34	Total Purchased Services	1,439,583	1,391,401	1,460,669	1,367,817	34

Section II - Revenue & Expenditure Budget By Source & Object

		Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
	Fund 27-Special Education					
	Non-Capital Expenditures					
35	Supplies	31,416	24,588	14,150	29,830	35
36	Instructional Media	0	0	0	0	36
37	Non-Capital Equipment	30,645	7,817	2,600	1,750	37
38	Equipment Components	0	0	0	0	38
39	Textbooks & Workbooks	31,043	42,832	500	4,400	39
40	Non-Instructional Software	14,779	7,749	4,050	12,550	40
	Other Non-Capital	1,899	1,247	300	4,200	
41	Total Non-Capital Expenditures	109,783	84,233	21,600	52,730	41
	Capital Expenditures					
42	Equipment Addition/Replacement	0	0	0	0	42
43	Furniture		0	0	0	43
43	Total Capital Expenditures	0	0	0	0	43
	Insurance & Judgements					
44	District Insurance	0	0	0	0	44
45	Total Insurance & Judgments	0	0	0	0	45
	Other Expenditures					
46	Dues & Fees	1,726	774	300	750	46
47	Total Other Expenditures	1,726	774	300	750	47
48	**Total Special Education Expenditures**	$ 8,365,631	$ 8,893,049	$ 9,364,559	$ 9,670,421	48
49	**% Change fr Previous Year**	-0.63%	6.30%	5.30%	3.27%	49
50	**Net Increase (Decrease) In Fund Balance**	$ (0)	$ -	$ -	$ -	50

	Fund 21: Special Revenue Trust Funds					
	Revenues					
1	Donation	941,054	889,442	800,000	900,000	1
2	Other Adjustments	0	0	0	0	2
2	**Total Revenues**	$ 941,054	$ 889,442	$ 800,000	$ 900,000	2
	Expenditures					
3	Purchased Service	323,938	210,411	0	0	3
4	Non-Capital Object	491,359	613,776	0	0	4
5	Capital Object	4,000	9,500	0	0	5
6	Other	130,051	166,135	800,000	900,000	6
7	**Total Expenditures**	$ 949,348	$ 999,822	$ 800,000	$ 900,000	7
8	**Excess (Deficiency) of Revenues Over Expenditures**	$ (8,295)	$ (110,380)	$ 0	$ 0	8
9	**Beginning Fund Balance**	$ 627,231	$ 618,936	$ 508,557	$ 508,557	9
10	**Ending Fund Balance**	$ 618,936	$ 508,557	$ 508,557	$ 508,557	10

Section II - Revenue & Expenditure Budget By Source & Object

		Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
	Fund 30 - Debt Service					
	Revenues					
1	Property Taxes	7,770,144	8,329,769	0	4,650,000	1
2	Interest	163,327	168,902	150,000	0	2
3	Other	0	0	0	0	3
4	Refinance/Premium	0	0	0	0	4
5	**Total Revenues**	$ 7,933,471	$ 8,498,671	$ 150,000	$ 4,650,000	5
	Expenditures					
6	Principal	3,095,000	14,765,000	0	2,110,000	6
7	Interest	1,012,069	1,145,535	521,800	521,800	7
8	Other	0	1,411	0	0	8
8	Refinance	0	21,888	0	0	8
9	**Total Expenditures**	$ 4,107,069	$ 15,933,834	$ 521,800	$ 2,631,800	9
	Excess (Deficiency) of Revenues					
10	**Over Expenditures**	$ 3,826,402	$ (7,435,163)	$ (371,800)	$ 2,018,200	10
11	**Beginning Fund Balance**	$ 4,931,252	$ 8,757,654	$ 1,322,491	$ 950,691	11
12	**Ending Fund Balance**	$ 8,757,654	$ 1,322,491	$ 950,691	$ 2,968,891	12

	Fund 40 - Capital Projects					
	Revenues					
1	Bonds/Notes/Interest	157	337	0	0	1
2	Property Sale Proceeds	0	0	0	0	2
3	**Total Revenues**	$ 157	$ 337	$ 0	$ 0	3
	Expenditures					
4	Purchased Services	0	0	0	0	4
5	Property Services/Non-Capital Expenses	0	0	0	0	5
4	Residual Balance Transfer to General Fund	0	0	0	0	4
6	**Total Expenditures**	$ 0	$ 0	$ 0	$ 0	6
	Excess (Deficiency) of Revenues					
7	**Over Expenditures**	$ 157	$ 337	$ -	$ -	7
8	**Beginning Fund Balance**	$ 112,702	$ 112,859	$ 113,196	$ 113,196	8
9	**Ending Fund Balance**	$ 112,859	$ 113,196	$ 113,196	$ 113,196	9

Section II - Revenue & Expenditure Budget By Source & Object

		Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
	Fund 50-Food Service					
	Revenues					
1	Food Sales	667,010	928,878	955,450	1,074,000	1
2	State Aids	30,584	23,183	14,400	19,200	2
3	Federal Aids	849,639	776,524	622,343	677,883	3
4	Other Revenues	0	27,435	0	0	4
5	**Total Revenues**	$ 1,547,234	$ 1,756,020	$ 1,592,193	$ 1,771,083	5
	Expenditures					
6	Salary	634,171	697,259	785,829	619,330	6
7	Employee Benefits	144,221	190,774	153,699	168,100	7
8	Purchased Services	19,416	29,556	14,720	36,510	8
9	Non-Capital, Food	894,275	999,489	635,445	999,283	9
10	Capital	33,375	491,794	0	0	10
11	Dues & Fees	1,474	6,254	2,500	0	11
12	**Total Expenditures**	$ 1,726,931	$ 2,415,126	$ 1,592,193	$ 1,823,223	12
13	**Excess (Deficiency) of Revenues Over Expenditures**	$ (179,697)	$ (659,106)	$ -	$ (52,140)	13
14	**Beginning Fund Balance**	$ 1,248,410	$ 1,068,713	$ 409,607	$ 409,607	14
15	**Ending Fund Balance**	$ 1,068,713	$ 409,607	$ 409,607	$ 357,467	15

	Fund 80-Community Services					
	Revenues					
1	Property Taxes	875,000	1,019,300	6,019,300	4,962,960	1
2	Program Fees	1,562,399	1,846,806	1,655,508	1,815,384	2
3	Rental	39,514	55,462	25,250	60,250	3
4	Other	173	55	0	0	4
5	**Total Revenues**	$ 2,477,086	$ 2,921,623	$ 7,700,058	$ 6,838,594	5
	Expenditures					
6	Salary	1,209,831	1,438,134	1,313,130	1,660,406	6
7	Employee Benefits	287,031	345,812	398,385	460,065	7
8	Purchased Services	502,695	641,277	2,239,202	7,826,470	8
9	Non-Capital	123,144	169,585	195,225	178,685	9
10	Capital	4,253	0	3,500	12,500	10
11	Dues & Fees & Misc.	164,291	155,010	161,765	136,435	11
12	**Total Expenditures**	$ 2,291,245	$ 2,749,818	$ 4,311,207	$ 10,274,561	12
13	**Excess (Deficiency) of Revenues Over Expenditures**	$ 185,841	$ 171,804	$ 3,388,851	$ (3,435,967)	13
14	**Beginning Fund Balance**	$ 994,637	$ 1,180,478	$ 1,352,282	$ 4,741,133	14
15	**Ending Fund Balance**	$ 1,180,478	$ 1,352,282	$ 4,741,133	$ 1,305,166	15

Section II - Revenue & Expenditure Budget By Source & Object

		Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
	Fund 90-Cooperative Programs					
	Revenues					
1	Intermediate Sources	0	0	0	0	1
2	**Total Revenue**	$ 0	$ 0	$ 0	$ 0	2
	Expenditures					
3	Salary	0	0	0	0	3
4	Employee Benefits	0	0	0	0	4
5	Purchased Services	0	0	0	0	5
6	Non-Capital	0	0	0	0	6
7	Dues & Fees	0	0	0	0	7
8	**Total Expenditures**	$ 0	$ 0	$ 0	$ 0	8
	Other Financial Sources					
9	Transfer	$ 0	$ 0	$ 0	$ 0	9
10	**Net Increase (Decrease) In Fund Balance**	$ 0	$ 0	$ 0	$ 0	10

	Summary (All Funds)					
11	**Gross Total Revenues-All Funds**	$ 73,485,052	$ 78,712,683	$ 75,093,259	$ 80,817,752	11
12	Interfund Transfer (Use 800)-All Funds	4,879,234	5,251,052	5,753,805	5,155,327	12
13	Refinancing Revenue	0	0	0	0	13
14	Capital Leases	0	0	0	0	14
15	**Net Total Revenue - All Funds**	$ 68,605,818	$ 73,461,630	$ 69,339,454	$ 75,662,425	15
16	**% Change in Revenues-All Funds**	5.12%	7.08%	-5.61%	9.12%	16
17	**Gross Total Expenditures-All Funds**	$ 68,098,540	$ 85,306,001	$ 75,069,487	$ 83,899,740	17
18	Interfund Transfer (Src 100)-All Funds	4,879,234	5,249,641	5,753,805	5,155,327	18
19	Refinancing Expenditure (Fund 30)	0	0	0	0	19
20	Capital Leases	0	0	0	0	20
21	**Net Total Expenditures-All Funds**	$ 63,219,306	$ 80,056,360	$ 69,315,682	$ 78,744,413	21
22	**% Change in Expenditures-All Funds**	-0.53%	26.63%	-13.42%	13.60%	22

Section III - Expenditure Budget By Program

Supplemental Budget Information

		Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
	Fund 10-General Fund					
	Instruction					
1	Elementary Curriculum	7,706,828	8,377,301	8,684,525	8,239,817	1
2	General Curriculum-Secondary	12,448,351	13,295,266	13,374,236	12,358,596	2
3	Vocational Curriculum	1,482,425	1,526,637	1,616,591	1,503,162	3
4	Physical Curriculum	1,213,420	1,308,379	1,480,157	1,295,196	4
5	Co-Curricular Activities	652,304	737,911	618,520	648,557	5
6	Other Special Needs Curriculum	218,111	202,280	352,557	290,260	6
7	**Total Instruction**	23,721,438	25,447,775	26,126,586	24,335,588	7
	Support Services					
8	Pupil Services	1,823,510	1,856,220	1,883,704	1,751,827	8
9	Instructional Staff Services	2,807,146	3,154,510	3,630,640	3,257,410	9
10	General Administration	781,528	1,002,808	843,838	786,790	10
11	School Administration	2,447,642	2,656,778	2,810,264	2,650,749	11
12	Business Administration	9,567,422	9,354,635	11,357,385	13,836,566	12
13	Central Services	786,204	798,616	854,801	784,798	13
14	Insurance and Judgments	254,421	483,244	520,000	494,201	14
15	Debt Services	0	0	0	0	15
16	Other Support Services	1,166,081	1,369,313	1,151,645	1,362,841	16
17	**Total Support Services**	19,633,955	20,676,125	23,052,277	24,925,182	17
	Non-Program Transactions					
18	Operating Transfer Out (To Fund 27)	4,879,234	5,249,741	5,753,805	5,155,327	18
19	Purchased Instructional Services	2,423,688	2,818,068	3,356,592	4,154,289	19
20	Adjustments and Refunds	0	122,644	190,468	29,349	20
21	**Total Non-Program Transactions**	7,302,922	8,190,453	9,300,865	9,338,965	21
22	**Total General Fund Expenditures**	$ 50,658,315	$ 54,314,353	$ 58,479,728	$ 58,599,735	22
	Fund 27-Special Education					
	Instruction					
1	Special Education	5,423,996	5,702,333	6,224,800	6,588,547	1
	Support Services					
2	Pupil Services	1,207,176	1,412,856	1,291,287	1,334,595	2
3	Instructional Staff Services	440,911	515,249	538,303	525,862	3
4	Business Administration	539,564	447,702	348,694	459,050	4
5	Central Services	1,644	1,864	1,475	1,700	5
6	Insurance and Judgments	0	0	0	0	6
7	Other Support Services	0	0	0	0	7
8	**Total Support Services**	2,189,295	2,377,670	2,179,759	2,321,207	8
	Non-Program Transactions					
9	Purchased Instructional Services	752,340	813,046	960,000	760,667	9
10	**Total Special Ed Expenditures**	$ 8,365,631	$ 8,893,049	$ 9,364,559	$ 9,670,421	10

Section III - Expenditure Budget By Program

Supplemental Budget Information

		Audited 2022/23	Audited 2023/24	Budget 2024/25	Budget 2025/26	
	Fund 21-Special Revenue Trust Funds					
	Instruction					
1	Elementary Curriculum	10,180	4,157	0	0	1
2	General Curriculum-Secondary	13,062	5,759	0	0	2
3	Vocational Curriculum	400	0	0	0	3
4	Physical Curriculum	0	0	0	0	4
5	Co-Curricular/Other	783,094	938,371	0	0	5
6	Other Instruction	68	500	0	0	6
7	**Total Instruction**	806,804	948,787	0	0	7
	Support Services					
8	Pupil Services	2,643	3,657	0	0	8
9	Instructional Staff Services	0	0	0	0	9
10	School Administration	0	2,164	0	0	10
11	Business Administration	139,901	45,214	800,000	900,000	11
12	Central Services/Other	0	0	0	0	12
13	**Total Support Services**	142,544	51,035	800,000	900,000	13
14	**Total Special Funds Expenditures**	$ 949,348	$ 999,822	$ 800,000	$ 900,000	14
	Fund 30-Debt Service					
1	Transfer to General Fund		1,411			
2	Debt Payment	4,107,069	15,932,423	521,800	2,631,800	
3	**Total Debt Payments**	$ 4,107,069	$ 15,933,834	$ 521,800	$ 2,631,800	3
	Fund 40-Capital Projects					
1	Construction	0	0	0	0	1
2	**Total capital Project fund Expenditures**	$ -	$ -	$ -	$ -	2
	Fund 50-Food Service					
1	Business Services	18,366	49,694	25,155	0	1
2	Food Services	1,708,565	2,365,432	1,567,038	1,823,223	2
3	**Total Food Services Fund Expenditures**	$ 1,726,931	$ 2,415,126	$ 1,592,193	$ 1,823,223	3
	Fund 80-Community Service					
1	General Administration	843,783	860,839	919,300	1,004,295	1
2	Business Services	457,220	615,241	5,669,503	7,872,527	2
3	Community Services	990,243	1,273,738	1,111,255	1,397,739	3
4	**Total Community Services Fund Expendi**	$ 2,291,245	$ 2,749,818	$ 7,700,058	$ 10,274,561	4
	Fund 90-Cooperative Programs					
1	Support Services	0	0	0	0	1
2	Transfer to F10	0	0	0	0	2
3	**Total Cooperative Fund Expenditures**	$ 0	$ 0	$ 0	$ 0	3

25-26 Fund 10 Carryover Allocations		
Planned Capital Expenditures		
Remainder of Riverside Expansion Project		$293,224
Elementary Furniture		$250,000
New Copiers to Replace Copy Center		$165,000
Facilities Plow		$150,000
New Timeclocks		$61,000
High School Plumbing under Concrete		$21,244
Securing the Ben Franklin Kitchen		$15,812
Total Planned Capital Expenditures		**$956,280**
School, Division, Grant Carryover		
CLA Carryover, Elementary Math Adoption		$296,663
Common School Funds		$164,088 [1]
Technology Carryover		$90,000
CTE Incentive Grant funds		$65,937
CTE Youth Apprenticeship funds		$23,113
Ben Franklin		$10,000
Shady Lane		$5,000
Valley View		$1,000
Total School and Division Carryover		**$655,801**
Total Carryover		**$1,612,081**

Budget FAQs

Q: What does it take to budget within the statutory Revenue Limits?

A: Revenue Limits provide an annual increase to school districts as determined by the State Legislature as part of the State's biennial budgeting process. Historically, these increases were tied to inflation. In 2010, the State changed the funding formula, no longer tying increases to inflation, but rather a flat dollar amount. In 2021-2023 State biennial budget, the increase was $0 per pupil (meaning no increase to school district revenues in either year). In the 2023-2025 State biennial budget, a $325 per-pupil increase was allocated to districts in each year of the biennium. In the 2025-2027 State biennial budget, there once again is a $325 per-pupil increase. Over the last 15 years, revenue limit increases have lagged inflation, particularly and significantly over the last five years. Inflation has affected many areas of the district budget, while the state funding formula has not kept up.

Q: Where do Wisconsin school district revenues come from?

A: Wisconsin school districts have two major revenue sources: local property taxes and state aid. Districts receive minimal federal aid and limited revenue from other sources, but the vast majority of the revenue comes from local taxes and state aid. Menomonee Falls is primarily funded by local taxes rather than state aid because the district's property value on a per-pupil basis is higher than the state average. Property values are the major component in determining the amount of state aid a district receives.

Q: Where do school districts spend their money?

A: Like most organizations and companies, salaries and benefits make up the greatest expenditures of a school district. Most school districts try to spend less than 80 percent of their budgets on salaries and benefits. In the School District of Menomonee Falls (SDMF), 70% of its expenditures are on salaries and benefits.

Q: We hear much about revenue limits. Just what is this and how does it work?

A: The State Legislature implemented a system of revenue limits in 1993 in order to keep taxes down. Districts' revenues were capped at their level of spending in 1993, and adjustments are made to the revenue limit in each biennial budget approved by the legislature.

Revenue limits are perhaps best described in terms of per-student allowable spending. This means the amount of money the state allows a school district to spend per student per year while keeping a balanced budget. Since 1993, revenue limits had increased with inflation (the consumer price index, or CPI), but in each year since 2009-10, the State Legislature has set the limit lower than CPI. This results in challenges for school districts in keeping up with naturally rising costs of goods and services like heat, light, gas, fuel, insurance, etc.

While districts have become more efficient with resources, years of revenue limits have taken their toll. Efficiencies are harder to find and difficult decisions about programming, staffing and class sizes are forced to be made across the state. In the 2021-2023 State Biennial budget, there was a $0 per pupil revenue increase in both the 2021-2022 and the 2022-2023 fiscal years. Beginning with the 2023-2025 State Biennial budget, there is now a $325 per pupil revenue increase in each fiscal year going forward. The average of inflation over the last five years is greater than the average per pupil revenue increase in the same period. This has made achieving a balanced budget increasingly difficult than in years past.

Q: So if state aid increases in a given year, don't districts' revenue limits increase?

A: Oddly, no, and this is a confusing element to the State's education funding formula. The total dollars to educate students does not change unless the revenue limit per-student dollar amount is adjusted. Additional state aid simply reduces the district's tax levy.

The State Legislature may vote to increase state aid without raising the revenue limit. Even an increase in the state budget for education (state aid) may not mean an increase in revenue to each district for operating. Since Menomonee Falls is considered "property rich"– it has high property values in comparison to other parts of the State on a per-pupil basis– we receive less state aid to offset our local property taxes than the majority of school districts across the state.

Q: Do property values play a part in educational funding? How?

A: Yes. Property values impact the amount we receive in state aid through a complex, three-tiered formula. In this formula, each district's property value on a per-pupil basis is compared to the state average. Menomonee Falls is considered a property wealthy community, therefore, we receive limited state aid. A portion of our state aid is reduced (thus increasing our local property taxes) and redistributed to school districts across the state with lower property values on a per-pupil basis.

Q: How does a district's student enrollment apply to the revenue limit?

A: The revenue limits are based on student count. Those districts that are growing in student enrollment are better positioned to sustain programs because their revenues pace more closely to expenditure increases. The revenue limit does not keep pace with increasing costs. As a result, we need to reduce expenditures, which typically leads to staff and programming reductions for students.

Q: What is the impact of Act 10 on a school district's budget?

A: Act 10 gives the authority to school boards to change insurance carriers and other benefits. Many districts had used the Wisconsin Education Association Trust (WEA) health plan for years. With Act 10 in place, many districts switched health carriers and required their employees to contribute more toward their benefit packages.

Act 10, however, does not have any impact on the state's revenue limit statute. While Act 10 provided some ability of school boards to save on benefit plans, it does not allow districts to raise more revenue to keep up with other continual rising costs. The board weighs the salary and benefit compensation decisions with the district's available revenues, while remaining competitive in the region, in order to sustain a quality workforce.

Q: What was the impact of the teacher contract on the budget?

A: The District continues to prioritize the need to keep our compensation (salaries and benefits) for all groups market competitive to attract and retain high quality employees. The district has a teacher retention rate of 95%.

Q: What changes have been made to District-provided retiree health benefits?

A: Prior to Act 10, the retiree benefits for most eligible employees were negotiated as part of the collective bargaining process. The pre-Act 10 benefit was a defined benefit plan providing up to 10 years of health benefits equivalent to the active employee health plan.

The retiree benefit was significantly modified in 2013 (effective 7/1/2013) to a defined contribution plan with TSA funding at retirement to eligible employees with at least 20 years of service. This change reduced the annual budgetary cost of the benefit and eliminated a $16.9 million unfunded benefit liability.

Those who retired on or before 6/30/13 continued to receive the health insurance benefit until the benefit term expired (the benefit expired on 8/31/21).

Q: What does the District offer as a current health plan?

A: The district offers a 'qualified' high deductible PPO health plan to eligible employees with $2,000 single and $4,000 family in-network deductibles (the district moved to a self-insured plan back in 2013, saving more than 34% or $3.0 million per year). Out-of-network deductibles are $4,000 single and $8,000 family. The District does not contribute towards offsetting the deductible and employees pay a flat dollar premium share equivalent to 13% of total plan costs (employee cost share of total plan costs is closer to 25% when factoring in deductibles and co-pays).

Effective 1/1/24, the District implemented a 3-tiered plan with UMR, resulting in significant savings on benefit costs. Deductibles and Out-of-Pocket Maximums remained unchanged. The savings enabled the District to provide additional employee benefits, including access to NICE Healthcare and a one-time HSA contribution for employees on the District's medical insurance, while maintaining employee and employer health care premiums.

The District continues to work toward balancing the need to offer a market competitive plan and control plan costs.

Q: How Has the District Implemented Act 10?

Area of Interest	Pre-Act 10 (2010-11)	Post-Act 10 (2015-16)
Health Care Benefits **Deductibles** **Employee contributions**	WEA Trust Healthcare Plan In-Network $100 Individual / $200 Family Out-of-Network $200 Individual / $400 Family Employee Contribution – 5% (<10% of total plan costs) Fully insured plan	Self-funded Health Plan In-Network $2,000 Individual / $4,000 Family Out-of-Network $4,000 Individual / $8,000 Family Employee Contribution – 13% (~25% of total plan costs) Self-funded plan - savings of $2.4 million by moving to self-funding
Pension Benefits (WRS)	WRS – 100% district funded	WRS – 50% employee funded (50% District funding required)
District-level Retiree Health Benefits	Defined benefit plan with up to 10 years of health benefits equivalent to active plan	No new retirees on health plan since 2013 Defined contribution plan with TSA funding at retirement with 20 years of service
Number of Employee Unions	5	1
Total Expenditures (Fd 10)	$49,200,216	$58,905,074 (2024-25 unaudited)