Meeting of the Board of Directors
Wednesday, June 3, 2026 at 4:00 p.m.
Middle School Dining Hall
344 N. Felton Street, Philadelphia, PA 19139

The meeting was called to order at 4:15 p.m.

Board Members in Attendance: Lauren Myers (arrived late), Patrick South

Board Members in Attendance Virtually: Michael Bowman, Nathaniel Morris, Floyd Simpson, Elaine Wells

Board Members Excused: Charles Barrett Adams, Felicia Wrice-Scott, Wes Wyatt

Staff in Attendance: Ruth Gonzalez, Dr. William Hayes, Tyler Jackson, Colleen Smith, Edward Williams

Guests in Attendance: Ahmed Ahmed (General Public), Michael Whisman (Vertex Education)

I. Executive Session

An executive session was held for the purpose of discussing (1) personnel matters and (2) agency business which, if conducted in public, would violate a lawful privilege, or lead to the disclosure of information or confidentiality protected by law.

II. Call to Order: *Patrick South*

Mr. South calls the meeting to order.

There is a motion to adopt the May 20, 2026 Boys' Latin board of directors special meeting minutes, which is moved by Mr. Simpson and seconded by Ms. Wells. The motion passes unanimously (Ms. Myers absent from vote).

Ms. Smith explains that Act 55 of 2024 requires that at least one member of the board of trustees of a charter school be a parent of a child currently attending the charter school entity. Mr. South proposes electing Felicia Wrice-Scott as the parent representative, whose resume was previously circulated to the board.

There is a motion to elect Felicia Wrice-Scott as the parent representative to the board of directors for Boys' Latin Charter School effective June 3, 2026, which is moved by

Mr. Morris and seconded by Ms. Wells. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Mr. Simpson, Mr. South, and Ms. Wells (Ms. Myers absent from vote). The motion passes unanimously.

Mr. South then presents the proposed FY2027 Board Meeting Schedule, which would have the board meet on August 5, 2026, October 7, 2026, December 2, 2026, February 3, 2027, April 7, 2027, and June 16, 2027. These meetings will alternate between virtual and in person at the Boys' Latin middle school campus. Ms. Smith adds that the June 2027 meeting was moved towards the end of the month, as the School District of Philadelphia publishes their final per pupil rates at the beginning of the month. This would give Boys' Latin more time to finalize their budget and remove the need for a special meeting.

There is a motion to adopt the FY2027 Board Meeting Schedule, which was previously circulated to the board, which is moved by Mr. Bowman and seconded by Mr. Morris. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Mr. Simpson, Mr. South, and Ms. Wells (Ms. Myers absent from vote). The motion passes unanimously.

III. CEO Report: *Dr. William Hayes*

Dr. Hayes begins with a shoutout to the graduating Boys' Latin Class of 2026 and the Class of 2030. Eighty high schoolers and 114 eighth graders graduated in the new middle school gym. Dr. Hayes then gives a shoutout to Joshua Jones who was awarded with a trophy for having perfect attendance for three straight years.

Dr. Hayes then gives the board some updates on the Boys' Latin Middle College program. This year 28 students participated in dual enrollment coursework for SY2026, five students graduated with an associate's degree in liberal arts, and ten students will graduate with an associate's degree in SY2027. The total enrollment for SY2027 is projected to be at 50 students: 33 in the Middle College and 17 full-time dual enrollment students.

There is a discussion on college credits the students graduated with.

Dr. Hayes breaks down what the graduating Class of 2026 will do after leaving Boys' Latin: 53.8 percent will attend a four-year college, 30 percent will attend a two-year college, 12.5 percent are entering the work force, and 3.8 percent are going to trade school. In terms of FAFSA applications: 51 seniors have completed their applications, 18 seniors are currently in progress with their applications, and 11 seniors have not yet started their applications. Dr. Hayes then displays a chart listing colleges who have accepted Boys' Latin seniors. The top three accepting institutions are Coppin State University, Temple University, and Harcum College.

Dr. Hayes turns to the proposed Student A Educational Services Agreement, which was discussed in executive session. This agreement (1) places the student through an

IEP and NOREP at an approved private school, following the student's acceptance at and the family's approval of, an appropriate full-time Life Skill program; and (2) provides reimbursement to the family's counsel by the school for reasonable counsel fees in an amount not to exceed $6,500.00.

There is a motion to adopt the Student A Educational Services Agreement, which was previously circulated to the board and discussed in executive session, which is moved by Mr. South and seconded by Mr. Simpson. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Mr. Simpson, Mr. South, and Ms. Wells (Ms. Myers absent from vote). The motion passes unanimously.

Continuing, Dr. Hayes introduces the Updated SY2026 Calendar. Changes include: (1) dismissing students in grades nine through 12 at 2:00 p.m. instead of 2:30 p.m. on May 15, 2026, May 18, 2026, and May 19, 2026; 2) dismissing students in grade 12 at 2:00 p.m. instead of 3:20 p.m. on May 20, 2026; and 3) dismissing students in grade 12 at 12:00 p.m. instead of 3:20 p.m. on May 21, 2026.

There is a motion to adopt the Updated SY2026 Calendar, which was previously circulated to the board and discussed in executive session, which is moved by Mr. South and seconded by Mr. Bowman. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Mr. Simpson, Mr. South, and Ms. Wells (Ms. Myers absent from vote). The motion passes unanimously.

Dr. Hayes concludes his presentation.

IV. Board Committee Reports

a. Parent Liaison Report: *Elaine Wells*

Ms. Wells describes how as a parent, grandparent, and board member, she attended both the promotion and the graduation ceremonies yesterday, which were beautifully put together. It was the first graduation she attended where she did not notice any other board members. She would have liked to have her peers with her. A few parents at both celebrations came up to Ms. Wells to thank her for telling them about the school. Ms. Wells touts Boys' Latin everywhere that she goes because she believes in the school's mission. She is proud of what the school does for black boys in Philadelphia. There were a lot of parents that shared the same sentiment at the ceremonies. Boys' Latin should continue moving forward, seeking new opportunities for boys, and support for families. Ms. Wells has never been prouder.

Mr. South thanks Ms. Wells for attending and for all the work she does for Boys' Latin. Mr. South encourages more board engagement at in-person events. Dr. Hayes adds that Ms. Myers was in attendance to see her son graduate.

Ms. Wells concludes her presentation.

b. Audit and Finance: *Floyd Simpson and Colleen Smith*

Mr. Simpson begins with an overview of the FY2025 IRS Form 990, which is an annual informational tax return that tax-exempt organizations must complete and send back to the IRS. Boys' Latin has two forms to complete: one for the foundation and one for the school. These completed forms were previously circulated to the board for review, but do not need to be voted on tonight.

Mr. Simpson then turns to the March and April 2026 Financial Statements. The March 2026 statements list key indicators that show that total margins went down, which pulls from operating as opposed to actual. There is a good amount of cash on hand, along with the current ratio being higher. The fund balance is where it needs to be, along with the debt ratio. These are positive numbers for Boys' Latin. The April 2026 financial statements are also positive, and similar to the March 2026 financial statements. The cash on hand is higher, while the fund balance is slightly lower, but the debt ratio is under 25 percent. Mr. Simpson notes that Boys' Latin has a debt service coverage requirement ratio of 1.2, and their current ratio is 1.95. Boys' Latin currently has strong debt covenants.

There is a motion to adopt the FY2026 Lease Reimbursement Resolution, which was previously circulated to the board and reviewed by the audit and finance committee on May 20, 2026, which is moved by Mr. South and seconded by Mr. Bowman. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Mr. Simpson, Mr. South, and Ms. Wells (Ms. Myers absent from vote). The motion passes unanimously.

There is a motion to approve the 6/3/2026 Hires, Terminations, and Resignations as presented in the 6/3/2026 personnel report, which was previously circulated to the board and discussed in executive session, which is moved by Mr. South and seconded by Ms. Wells. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Ms. Myers, Mr. Simpson, Mr. South, and Ms. Wells. The motion passes unanimously.

Ms. Smith explains that contracts tonight are split into two (2) approvals based on the type of contract. The first batch is contracts have already been entered into by Dr. Hayes and are valued at under $15,000 in alignment with board policy. The second batch of contracts is submitted to the board for approval which are valued at more than $15,000 and have not yet been entered into.

There is a motion to approve the 6/3/2026 Contracts[1] valued at under than $15,000 which have been entered into by the CEO of Boys' Latin in alignment with board

[1] Black Brain Campaign Memorandum of Understanding ($0.00); ePlus Agreement for Two Rhombus Security Cameras with Five-Year Licenses ($2,181.02); Independent Contractor Agreement for Samantha Weinraub ($70.00 per hour for 25 hours per week between May 4th, 2026, and May 29th, 2026; $70.00 per hour for 34.25 hours worked between December 1st, 2025, and March 31st, 2026); PowerSchool Hosting and SSL Certificate Renewal Agreement ($4,341.46); REP Family Foundation Grant Agreement (+$100,000.00); Soliant Health Services, LLC

policy, which were previously circulated to the board, which is moved by Mr. Simpson and seconded by Mr. Morris. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Ms. Myers, Mr. Simpson, Mr. South, and Ms. Wells. The motion passes unanimously.

Ms. Smith then introduces the contracts valued at more than $15,000, which require board approval before entering into. There is a discussion on the transportation service agreements.

There is a motion to approve the 6/3/2026 Contracts[2] valued at more than $15,000, which were previously circulated to the board, which is moved by Mr. South and

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Client Assignment Addendum ($85.00 per hour for a minimum of five hours per week and $127.50 per hour overtime for School Social Worker services); and The Pathway School Extended School Year 2026 Agreement for D.B ($8,650.00).

[2] Agile Mind Inc. 2026-27 Renewal Agreement ($34,777.00); Barbacane Thornton & Company FY2026 Boys' Latin Foundation Audit and Tax Engagement Letter ($16,550.00); Barbacane Thornton & Company FY2026 Boys' Latin of Philadelphia Charter School Audit and Tax Engagement Letter ($35,650.00); Birch Tree Therapies LLC Contract ($100.00 per hour speech and language therapy; $90.00 per hour occupational therapy; $115.00 per hour physical therapy; $120.00 per hour professional development and consultation services; and an additional $5.00 per hour for bilingual services); Black Tech Philly 2026-27 Educational Program Delivery Agreement ($84,000.00); Bullseye, LLC 2026-27 School Coaching and Walkthrough and AI Packages Agreement ($12,700.00); ENGIE Resources LLC Master Electric Energy Sales Agreement and Sales Confirmation ($0.10569 per KWh); Fishtank Learning 2026-27 ELA All-Access Site Licenses for Grades Six through Twelve ($17,640.00); Fraser Copier, Fax, and Marketing/Poster/Signage Printer Sales Order and Extended Warranty Agreements ($9,990.47 per month for 63 months); GoGuardian Admin with Fleet, DNS, AdDeflect & Beacon Starter Agreement ($2,464.50); GoGuardian Full-Services DNS Precision Filtering Deployment and Configuration Agreement ($1,500.00); GoGuardian Pear Assessment Agreement ($5,670.00); GoGuardian Teacher with Video Conferencing Agreement ($4,285.05); Haverford Systems Inc. Middle School Dining Hall A/V Project Contract ($44,077.08); HopDial Phone, Bell-Paging, and eFax Service and Equipment 36-Month Agreement ($1,691.07 per month plus $765.00 one-time startup fee); Imagine Learning EdgeEX with Edgenuity 6-12 Comprehensive Site License and eDynamic Electives ($15,840.00); Invo HealthCare Associates, LLC Agreement for SY2026-2027 ($47.93 per hour Aide; $47.92 per hour Behavioral Support Specialist; $110.25 per hour BCBA; $84.18 per hour Case Manager; $87.15 per hour Guidance Counselor; $91.34 per hour Occupational Therapist; $95.74 per hour Speech Language Pathology; and $84.18 per hour Teacher); Khan Academy 2026-27 Renewal Agreement ($2,500.00); Lexia Learning Systems LLC Agreement ($17,550.00); Lock Systems, Inc. Middle School Exterior Doors ($9,065.00); LYNC Transportation Services, LLC 2025-26 ESY Transportation Agreement ($390.00 per day for van service and $130.00 per day for attendant); LYNC Transportation Services, LLC 2026-27 Student Transport Agreement (Daily transportation services for 40 students not to exceed $450,000.00; $345.00 per day for additional van service; $330.00 per day plus $2.10 per mile for APS van service; $180.00 per day plus $2.10 per mile for sedan/solo service; and $120.00 per day for attendant); MACCS Health Services 2026-27 Service Agreement for High School ($111,345.39); MACCS Health Services 2026-27 Service Agreement for Middle School ($111,614.78); MACCS Health Services 2026 Summer Services Agreement for High School ($6,440.00); MACCS Health Services 2026 Summer Services Agreement for Middle School ($4,542.50); McGraw Hill Aleks/Aleks Adventure One-Year Teacher and Student Subscriptions ($10,972.40); Millstat Middle School Access Control and Video Intercom Agreement ($18,942.00); Overbrook School for the Blind Contractual Agreement ($110.00 per hour of service including direct and indirect services); Panorama Education, Inc. Agreement ($31,770.00); Pennsylvania Commission on Crime and Delinquency Grant Agreement (+$70,000.00); Pennsylvania Department of Education Food Service Management Company Renewal Year Cost Reimbursable Contract ($665,303.50 revenues and $569,728.17 expenses); PowerSchool Kickboard Renewal Agreement ($11,920.24); PowerSchool Schoology Renewal Agreement ($5,834.41); ProCare Therapy Addendum for Arianni Jordan Paraprofessional ($41.50 per hour for a minimum of 37.5 hours per week); ProCare Therapy Addendum for Carissa Vernon Occupational Therapist June 2026 ($105.00 per hours for a minimum of 6 hours per week); ProCare Therapy Addendum for Carissa Vernon Occupational Therapist August

seconded by Mr. Morris. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Ms. Myers, Mr. Simpson, Mr. South, and Ms. Wells. The motion passes unanimously.

Ms. Smith then introduces the Final Draft Budget for FY2027. The final draft budget is intentionally unbalanced and inclusive of all stakeholder requests as well as the final draft financial and capital plans in alignment with the school's strategic plan. Ms. Smith explains that there are two versions being presented: version 10 and version 11. The only difference between the versions is per pupil revenues. At this time, the School District of Philadelphia has not yet published per pupil rates for SY2027. These rates should be published in the coming days. Version 10 contemplates a four percent increase. Boys' Latin believes these rates could be raised by seven to eight percent, which is contemplated in version 11. Depending on what the final rates are when published by the School District, that is the version of the budget will become final.

Overall, the final version of the budget projects over $21 million in revenues and $21 million in expenses. On the revenues side, this budget assumes a 725 average daily membership ("ADM"), average attrition, a 69/31 percent split between general education and special education, and interest rate cuts. On the expense side, this budget assumes 133 full-time employees with benefits. There are currently 17 vacancies. This budget aligns Leadership Academy and Athletics schoolwide, dedicates funds to EFN, restores department budgets, and includes one-time expenditures for technology ($129,000), facilities ($221,000), and curriculum projects ($70,000). This budget funds year two of the Capital Plan.

Revenue assumptions for this budget include a decline in interest due to rate cuts and less funds in interest-bearing accounts, along with a FY2026 PCCD grant and food renewal approval. All other state and federal revenues are maintained at a FY2026 level. Considerations include the per pupil rates not yet being final. This budget will meet the budgeted ADM, but is on track to be underenrolled at the middle school and overenrolled at the high school.

Expense assumptions for this budget include contemplating 132.375 employees, including 123 on payroll and 9.375 contractors, moving most FY2026 positions to payroll. A strategic initiatives team will be introduced including a central special education case manager and six extra instructional assistant positions. Most salaries and benefits increased by five percent. Department budgets have been restored along with one-time curricula upgrades. There are dedicated funds for EFN and additional

2026 to May 2027 ($112.35 per hour for a minimum of 30 hours per week); ProCare Therapy Addendum for Mary Osborne Speech Language Pathologist ($123.05 per hour for a minimum of 37.5 hours per week); Quadient Postage Machine Lease Agreement ($88.99 per month for 63 months); Savvas Learning Company 2026-27 Science Renewal Agreement ($31,025.70); SHI International Corp Agreement for 15 Middle School Promethean Boards ($43,632.90); SHI International Corp Agreement for 15 High School Promethean Boards ($23,427.60); Soliant Health, LLC 2026-27 Client Services Agreement ($85.00 per hour for a minimum of 30 hours per week and $127.50 per hour overtime for School Social Worker services); and The Lincoln Center Family and Youth 2026-27 Service Agreement ($90,000.00).

student scholarships, along with aligning the Leadership Academy and the Athletics program schoolwide. Boys' Latin is investing in several technology upgrades, including the middle school dining hall A/V, smartboards, and insurance. There will be schoolwide furniture and equipment upgrades, along with a new metal detector installed at the high school. Considerations include 17 vacant positions and two outstanding invitations to return.

There is a discussion on the final version of the FY2027 Budget.

Ms. Smith then introduces the Final Draft Capital and Financial Plans. Under the first strategic priority of Boys' Latin's strategic plan (Living Our Mission, Sharing Our Vision) the school is developing a mission-aligned financial plan to guide resource allocation for facilities, systems, and other key priorities, ensuring the long-term success of our strategic plan and capital investments. As part of this work, the school conducted a comprehensive review of its facilities across both campuses, engaging stakeholders and experts to identify facilities needs between FY2026 and FY2030. This plan contemplates breaking ground on the high school addition project in May of 2028 in celebration of Boys' Latin's 20th anniversary and financing this project with a 25-year term loan with a 6.5 percent interest rate.
Assumptions for this plan include ADMs of 740 students in FY2028, 755 students in FY2029, and 775 students in FY2030, along with a 69/31 split between general education and special education. Food Program revenues increased with the ADM, while expenses matched revenues. Salaries and benefits increased by seven percent in FY2028 and FY2029-30. Considerations for this plan include rough estimates used for capital projects in FY2028-30, and the high school addition project financing assumes Philadelphia Trading loans deferred or forgiven. This plan uses about $5.3 million so by 2030 the school would only have around 100 days of cash on hand. Boys' Latin feels comfortable with this. Expenses would be growing two times more than revenues.

There is a discussion on the Final Draft Capital and Financial Plans.

There is a motion to adopt the FY2027 Budget as presented, which was previously circulated to the board, which is moved by Mr. South and seconded by Ms. Myers. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Ms. Myers, Mr. Simpson, Mr. South, and Ms. Wells. The motion passes unanimously.

There is a motion to adopt the FY2027 Salaries as contemplated in the budget, which was previously circulated to the board, which is moved by Mr. South and seconded by Ms. Myers. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Ms. Myers, Mr. Simpson, Mr. South, and Ms. Wells. The motion passes unanimously.

Mr. Simpson and Ms. Smith conclude their presentation.

c. Development: *Pat South*

Mr. South begins by stating that Boys' Latin had a good year. To date, the school has raised over $1.1 million in cash and commitments, representing 110 percent of the school's budgeted development revenues, which is comprised of 41 percent from EITC, 14 percent from grants and foundations, and 45 percent from individual giving. Mr. South thanks Mr. Jackson for his hard work in helping Boys' Latin reach its budgeted development goal. The school completed the spring EITC campaign and annual BCO-10 filing, amplified its presence on social media and supported press coverage, secured the Philly Service Award and other commitments, along with launching the Double the Donation and spring fundraising campaigns. Upcoming activities include sending the Spring and Graduation newsletters, submitting grant reports, updating stock materials, setting up a new brokerage account for stock gifts, and planning for FY2027. The school will also reach out to current donors to secure renewed support and conduct donor prospect research.

To date, out of eight current board members, six have donated to the school, six have followed and engaged with the school on social media, seven participated in the board-parent town hall, and three of 14 select school events have been attended by two or more board members. Mr. South encourages those who have not yet donated to do so, and thanks those who have donated. Mr. South also encourages the board to attend school events as board presence is seen and appreciated.

Mr. South concludes his presentation.

d. Governance: *Pat South*

Mr. South begins with the three resolutions to be voted on tonight. Ms. Smith explains that every three years the board must approve a board chair renewal and a board secretary renewal. Board committee assignments are renewed annually. Following approval, Mr. Wyatt will remain the board chair while Mr. South will remain the board secretary.

There is a motion to adopt the Board Chair Renewal Resolution, which was previously circulated to the board, which is moved by Ms. Wells and seconded by Ms. Myers. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Ms. Myers, Mr. Simpson, Mr. South, and Ms. Wells. The motion passes unanimously.

There is a motion to adopt the Board Secretary Renewal Resolution, which was previously circulated to the board, which is moved by Mr. Simpson and seconded by Ms. Myers. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Ms. Myers, Mr. Simpson, Mr. South, and Ms. Wells. The motion passes unanimously.

There is a motion to adopt the Board Committee Assignments Resolution, which was previously circulated to the board, which is moved by Mr. Bowman and seconded by

Ms. Myers. The following board members vote in the affirmative: Mr. Bowman, Mr. Morris, Ms. Myers, Mr. Simpson, Mr. South, and Ms. Wells. The motion passes unanimously.

Mr. Wyatt concludes his presentation.

e. School Programming & Education Performance: *Dr. Hayes*

Dr. Hayes states that this committee has no report tonight.

Mr. South thanks everyone for attending, and wishes the board a good summer.

The meeting adjourns at 5:20 p.m.

Respectfully submitted,

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Patrick South, Secretary