2025-26 Unaudited Actuals

Report to the Board of Education
September 10, 2026

Purpose of Unaudited Actuals

- Provides actual revenue and expenditure results for the 2025-26 fiscal year.
- Compares the 2025-26 Estimated Actuals with the Unaudited Actuals, highlighting variances between projected and actual year-end results.
- Subject to review by the independent auditor as part of the required annual audit process.

Unaudited Actuals

- Estimated Actuals
- Adopted Budget

May
June 25

August
September 10

- Close the Books
- Unaudited Actuals

- Update Revenues and Expenditures with First Interim
- Audited Actuals

December 15
January

2025-26 Restricted General Fund

	2025/26 Estimated Actuals	2025/26 Unaudited Actuals	Difference
Beginning Balance	$107,726,891	$107,726,891	$0
Revenues	$84,145,733	$81,558,624	($2,587,109)
Expenditures (Includes Interfund Transfers out)	$133,769,193	$133,915,193	($146,000)
Contributions	$41,123,751	$38,823,083	($2,300,668)
Change in Fund Balance	($8,499,709)	($13,533,485)	($5,033,776)

Restricted General Fund decrease of $5,033,776 is based on the following:

Revenues -$2,587,109

- Restricted local revenues decreased by $2,300,000-have not received the E-rate payment
- Other State revenues increased by $670,000
- Federal revenues for SPED Entitlement were lower by $750,000
- Unearned revenue of $531,000 was moved into our balance sheet accounts

Expenditures -$146,000

- Combination of an increase in our monthly payroll and a decrease in SPED expenditures for our Non-Public school expense (NPS).

Contributions -$2,300,668

- SPED contribution decreased by $1,800,000 due to lower Non-Public School Expenditures
- Contributions to various restricted projects decreased by $500,668 due to the bond transfers

2025-26 Unrestricted General Fund

	2025/26 Estimated Actuals	2025/26 Unaudited Actuals	Difference
Beginning Balance	$68,144,709	$68,144,707	$0
Revenues	$230,995,148	$231,383,683	$388,535
Expenditures (Includes Interfund Transfers out)	$188,349,501	$184,842,854	$3,506,647
Contributions	$41,123,751	$38,823,083	$2,300,668
Ending Fund Balance	$69,666,604	$75,862,455	$6,195,851

Unrestricted General Fund increase of $6,195,851 is based on the following:

Revenue +$388,535

- Other Local Revenue increased by $1,093,429 (grants, donations, facility use)
- Other State Revenue increased by $172,391
- LCFF decreased by $877,284 due to prior year adjustments that reduced current year revenues, lower property tax receipts, and changes to the Education Protection Account calculation

Expenditures (Includes Interfund Transfers Out) +$3,506,647

- Projected $4,000,000 interfund transfer to the Debt Service Fund (56) did not occur as the required consent item was not submitted to the Board for approval in June 2025
- Estimated actuals had a higher indirect rate projection than we were able to charge which increased expenditures by $493,353

Contributions +$2,300,668

- SPED contribution decreased by $1,800,000 due to lower Non-Public School Expenditures
- Contribution to various restricted projects decreased by $500,668 due to bond transfers

Components of the Ending Fund Balance

	Total
Non-Spendable Revolving Cash	$50,000
Stores (Warehouse)	$2,467,294
Prepaid	$1,567
Committed	$26,250,000
Assigned (Cash Flow)	$5,000,000
Vacation Liability	$4,458,199
Reserve for Economic Uncertainties	$37,635,395
Total Ending Fund Balance as of June 30, 2026	**$75,862,455**

Fiscal Stabilization Plan Update

	2025-26 FSP Unrestricted	2025-26 Unaudited Actuals	Difference
Revenue Adjustment Student Support and PD Discretionary Grant (Object 8590)	$4,500,000	$4,532,666	$32,666
Savings from Salary Vacancies and Benefits	$2,000,000	$2,779,133	$779,133
Reduction in Retirement Benefit Rate (67.4) from 1% to 0%	$600,000	$585,989	($14,011)
Reduction in Workers Comp Rate (67.3) from 1% to 0%	$600,000	$578,217	($21,783)
Total Expenditure Adjustments-Reductions	**$3,200,000**	**$3,943,339**	**$743,339**

Other Funds Summary

Fund	Description	Beginning Balance	Revenues	Expenditures	Ending Balance
11	Adult Education Fund	$52,661,722	$39,988,358	$36,716,220	$55,933,860
12	Child Development Fund	$8,112,071	$15,113,766	$13,141,322	$10,084,515
13	Food Services Fund	$18,790,232	$18,973,867	$17,296,304	$20,467,795
14	Deferred Maintenance Fund	$8,769,267	$4,867,769	($550)	$13,637,586
21	Building Fund	$72,810,777	$3,744,953	$47,087,473	$29,468,257
40	Special Reserve Fund	$57,134,445	$1,407,173	$5,909,709	$52,631,909
56	Debt Services Fund	$25,479,582	$1,025,012	$8,419,214	$18,085,380
67	Self Insurance Fund	$49,734,876	$29,728,836	$32,065,048	$47,398,664

Next Steps:

- September 15: Districts submit reports to the County Offices of Education (LACOE).
- October 5-9: Independent Audit Review
- December 15: 2026-27 First Interim Financial Report
- Jan 2027: 2025-26 Annual Independent Audit Report

Thank you