EXHIBIT B

FULL TEXT BALLOT PROPOSITION
OF THE CHULA VISTA ELEMENTARY SCHOOL DISTRICT
BOND MEASURE ELECTION NOVEMBER 5, 2024

The following is the full proposition presented to the voters by the Chula Vista Elementary School District.

"With funds that cannot be taken by the State and spent elsewhere, shall Chula Vista Elementary School District's measure to upgrade emergency communications and security systems; repair deteriorating roofs; ensure accessibility for the disabled; and renovate aging playground equipment and existing classrooms be adopted, authorizing $360 million of bonds levying approximately $29 per $100,000 of assessed valuation (raising $22 million annually) while outstanding, with legal rates, independent oversight, eligibility for state matching funds and full public disclosure of spending?"

PROJECT LIST

Description of Projects. The Board of Education of the Chula Vista Elementary School District evaluated the facility needs for the District's schools. The Board has determined that facilities needs exist at 48 of its schools and at the District's Education Service and Support Center and its Transportation Yard. The Board has established a list of projects to be financed at these schools and facilities. The District conducted a facilities needs assessment and received input in developing the project list. The Board has prioritized the key health and safety needs so that the most critical facility needs are addressed. The facilities, improvements and equipment to be financed by the bonds to be issued by the District include the renovation, construction, acquisition, equipping and furnishing of the facilities of the District located at the schools and sites listed below:

Anne and William Hedenkamp Elementary School
Arroyo Vista Charter
Burton C. Tiffany Elementary School
Castle Park Elementary School
Chula Vista Hills Elementary School
Chula Vista Learning Community Charter School
Clear View Elementary School
Corky McMillin Elementary School

Discovery Charter School
District Transportation Center
Eastlake Elementary School
Education Service and Support Center
Ella B. Allen Elementary School
Enrique S. Camarena Elementary School
Fahari L. Jeffers Elementary School
Fred H. Rohr Elementary School
Greg Rogers Elementary School
Halecrest Elementary School
Harborside Elementary School
Hazel Goes Cook Elementary School
Heritage Elementary School
Hilltop Elementary School
J. Calvin Lauderbach Elementary School
John J. Montgomery Elementary School
Joseph Casillas Elementary School
Juarez-Lincoln Elementary School
Karl H. Kellogg Elementary School
Liberty Elementary School
Lillian J. Rice Elementary School
Loma Verde Elementary School
Los Altos Elementary School
Mae L. Feaster Charter School
Myrtle S. Finney Elementary School
Olympic Elementary School
Otay Elementary School
Palomar Elementary School
Parkview Elementary School
Robert L. Mueller Charter School
Rosebank Elementary School
Saburo Muraoka Elementary School
Salt Creek Elementary School
Sonia Sotomayor Elementary School
Silver Wing Elementary School
Sunnyside Elementary School
Thurgood Marshall Elementary School

Valle Lindo Elementary School
Valley Vista Elementary School
Veterans Elementary School
Vista Square Elementary School
Wolf Canyon Elementary School

The projects to be financed at each of the school facilities listed above fall into four categories including safety and security, infrastructure, technology, and enhanced energy and water efficiency as further described below:

- Safety and security improvements including new fire alarms systems, security camera and door hardware improvements, along with perimeter fencing and access gate improvements.

- Renovation, repair and construction of classrooms and facilities including new flooring, lighting, windows, roofs, plumbing and electrical systems, kitchen facilities and equipment and restrooms.

- Site improvements including resurfacing of existing exterior hard courts, parking area improvements, and concrete walkway repairs and improvements to meet Americans with Disability Act access requirements.

- Energy efficiency improvements including additional solar systems, storage capability and equipment, heating, ventilation and air conditioning installation and replacement, and window replacement to improve classroom environments.

- Renovation and replacement of modular classroom space for current and future program needs.

- Construction/renovation of classrooms to meet the Title 5 class size requirements for Transitional Kindergarten and Kindergarten facilities.

- Construction of teacher and staff rental housing.

- Added space for program support for RSP; school psychologists, counselors and therapists, including dedicated offices, conference rooms, and other administration support areas.

- Equipment and related technology improvements to increase data streaming and storage capacity.

- Replacement of play apparatus and rubberized play surfaces.
- Replacement of existing and installation of new shade structures.
- Construction of a visual and performing arts center/athletics center.

The projects to be financed at the District's Education Service and Support Center and its Transportation Yard include the following:

- Renovation/upgrade of the Transportation Department's Maxwell Corporate Yard.
- Expansion of existing cooler/freezer storage along with overall facility improvements to Children Nutrition Services.
- Addition of a new data center and improvements to overall bandwidth throughout District.
- Updates to and refurbishment of the District's Education Service and Support Center to meet staffing space needs for program growth and enhancement.
- Acquisition, installation and equipping of electric vehicle charging stations for District vehicles.

Whenever specific items are included in the list above, they are presented to provide an example and are not intended to limit the generality of the broader description of authorized projects.

Implementation of Construction Program. Listed projects, repairs, improvements, rehabilitation projects and upgrades will be completed only as needed, and the listing of projects does not imply a particular prioritization among such improvements. Projects may be done in phases, based on Board of Education priorities. Listed projects may be completed at any and all District schools, sites and education buildings where such project is determined necessary. Decisions regarding the scope, timing, prioritization or other facets of project implementation will be made solely by the Board of Education by subsequent action. Where terms such as "renovation," and "repair," are used in the foregoing Project List for the Bond Measure, the Board of Education shall determine the best method for accomplishing the project's objective. For any listed project involving renovation or repair of all or a portion of a building, the District may proceed with new replacement construction instead (including any necessary demolition), if the District determines that replacement and new construction is

more practical than renovation or repair, considering the building's age, condition, expected remaining life, comparative cost, and other relevant factors.

Each project financed will include its share of architectural, engineering, and similar planning costs, program management, project or construction management, a contingency for unforeseen circumstances, offsite/utility connection costs, and interim housing. Projects also may include the payment of the costs of preparation of all facility planning, facility assessment reviews, environmental studies, construction documentation, plan check, inspection and permit fees, and the acquisition of improvements on the project list that are financed by the District on an interim basis through temporary loans, leases, lease-leaseback, or lease-purchase arrangements.

The District intends to apply for State matching funds for certain of the projects to be financed. In the absence of such funding, the District may not be able to undertake some of the projects listed above. Approval of this proposition does not guarantee that the proposed projects that are the subject of this proposition will be funded beyond the local revenues generated by this proposition. The District's receipt of matching State funds will be subject to appropriation by the Legislature and approval of a statewide bond measure. In the absence of State matching funds, which the District will pursue to reduce the District's share of the costs of the projects, the District may not be able to complete some of the projects listed above.

The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain of the projects described above may be delayed or may not be completed.

FISCAL ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this proposition in order that the voters and taxpayers in the District may be assured that their money will be spent only to address specific facilities needs of the District in compliance with the requirements of Article XIIIA, Section I (b)(3), of the State Constitution and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following).

Evaluation of Needs. The Board hereby certifies that it has evaluated safety, class size reduction and information technology needs in developing the project list contained in this ballot proposition.

Independent Citizens' Oversight Committee. The Board shall establish an Independent Citizens' Oversight Committee pursuant to Education Code Section 15278 and following to ensure bond proceeds are expended only on the projects listed in this ballot proposition. The committee shall be established within 60 days of the date when the results of the election appear in the minutes of the Board.

Performance Audits. The Board shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expanded only on the projects listed in this ballot proposition.

Financial Audits. The Board shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the projects listed in this ballot proposition.

Special Bond Proceeds Account: Annual Report to Board. Upon approval of this proposition and the sale of any bonds approved, the Board shall take actions necessary to establish an account in which proceeds of the sale of bonds will be deposited which will be a Building Fund to be held by the San Diego County Treasurer, as required by the California Education Code. As long as any proceeds of the bonds remain unexpended, the Superintendent of the District shall cause a report to be filed with the Board annually stating (1) the amount of bond proceeds received and expended in that year, and (2) the status of any project funded or to be funded from bond proceeds. The report may relate to the calendar year, fiscal year, or other appropriate annual period as the Superintendent shall determine and may be incorporated in the annual budget, audit, or another appropriate routine report to the Board.

ADDITIONAL SPECIFICATIONS

Terms of the Bonds. The bonds may be issued and sold in several series in accordance with the financing plan determined by the Board of Education. Bonds may be issued pursuant to the Education Code or the Government Code in the discretion of the Board of Education at interest rates not exceeding the legal limits.

Limit on Use of Bond Proceeds. Proceeds from the sale of bonds authorized by this proposition may be used only for the construction, reconstruction, rehabilitation or replacement of school facilities including the furnishing and equipping of school facilities or acquisition or lease of real property for school facilities and not for any other purpose, including teacher and administrator salaries not related to oversight of the projects to be constructed with the bonds and other school operating expenses. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to the projects being financed.