



FY 2025-26 Year-End Unaudited Actuals Financial Report

Board Meeting
September 10 2026
Agenda Item No. 6.1

Presented by:

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SCUSD Core Value & Guiding Principle

CORE VALUES

We recognize that our system is inequitable by design and we vigilantly work to confront and interrupt inequities that exist to level the playing field and provide opportunities for everyone to learn, grow and reach their greatness.

GUIDING PRINCIPLE

All students are given an equal opportunity to graduate with the greatest number of postsecondary choices from the widest array of options

Agenda

- **Overview**
- **Financial Highlights**
- **General Fund Revenue and Expense Categories**
- **Education Protection Account**
- **Contributions from the Unrestricted General Fund**
- **General Fund Activity & Reconciliation**
- **Fund Group Summaries**
- **Next Steps**
- **Questions**

Overview

- The 2025-26 Unaudited Actuals report reflects the District's financial activity during the year and the District's financial position as of June 30, 2026.
 - The Unaudited Actuals also contain detailed supplemental information concerning the District's activity.
- Education Code requires districts to close their books and adopt the report of financial activities and position by September 15th of each year for the preceding fiscal year.
- This information is submitted to the Sacramento County Office of Education and the California Department of Education for review.

Financial Highlights

- Average Daily Attendance (ADA)
 - Actual ADA was 33,218.76
 - Funded ADA was 33,678.27 that was based on the District's average adjusted ADA over the past three years.
- During the fiscal year, the property taxes received amounted to \$137,142,262 million, an increase of about \$2.1 million from the previous year. Of this amount, approximately \$18.24 million represents Property Tax Net in Lieu of charter schools.
 - It's important to note that the payments made to charter schools for their portion of property taxes do not affect revenues, as the District receives a corresponding increase in state aid.

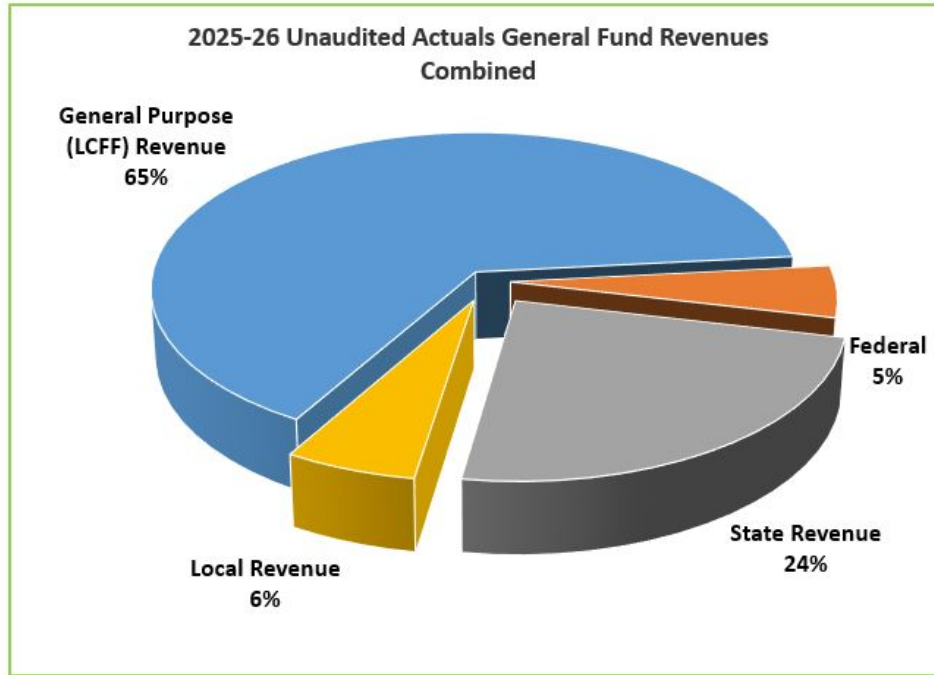
Financial Highlights (Continued)

- Lottery revenue was \$200.41 per ADA for unrestricted purposes and \$95.27 per ADA for restricted purposes, which resulted in approximately \$6.6 million and \$3.3 million respectively. Please note that the amounts include 2024-25 lottery revenue adjustments recognized in 2025-26.
- Mandated Cost Block Grant relating to school districts was \$39.09 for K-8 ADA and \$76.98 for 9-12 ADA that totaled \$1.7 million.

Financial Highlights (Continued)

- The District's food service program was self-sufficient; thus, not requiring financial assistance from the General Fund.
- Except as illustrated under Contributions to Restricted Programs, all federal and state-restricted categorical programs are self-funded.

General Fund Revenue Combined - State 89%



LCFF – Amount similar to prior revenue limit funds & State programs part of LCFF funding structure

Federal – District must follow specific grant guidelines (Title I, Title II, etc.)

Other State – State funds not part of LCFF (Lottery, Special Education, etc.)

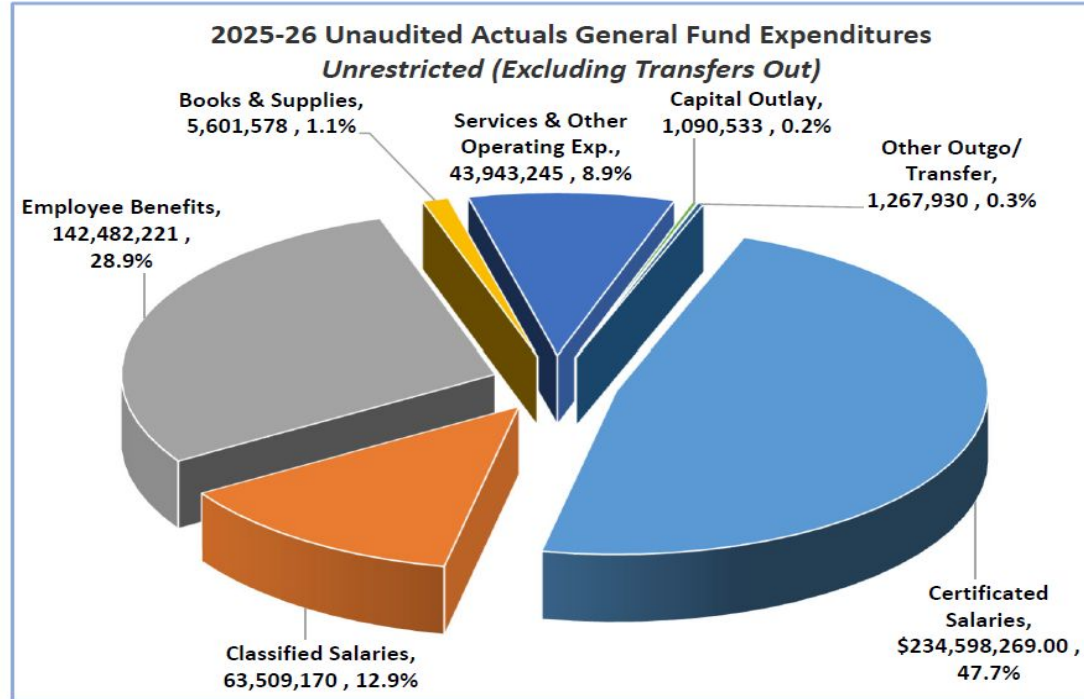
Local – Funds received from local sources (interest, County, fees)

General Fund Revenues Summary

2025-26 Unaudited Actuals General Fund Revenues

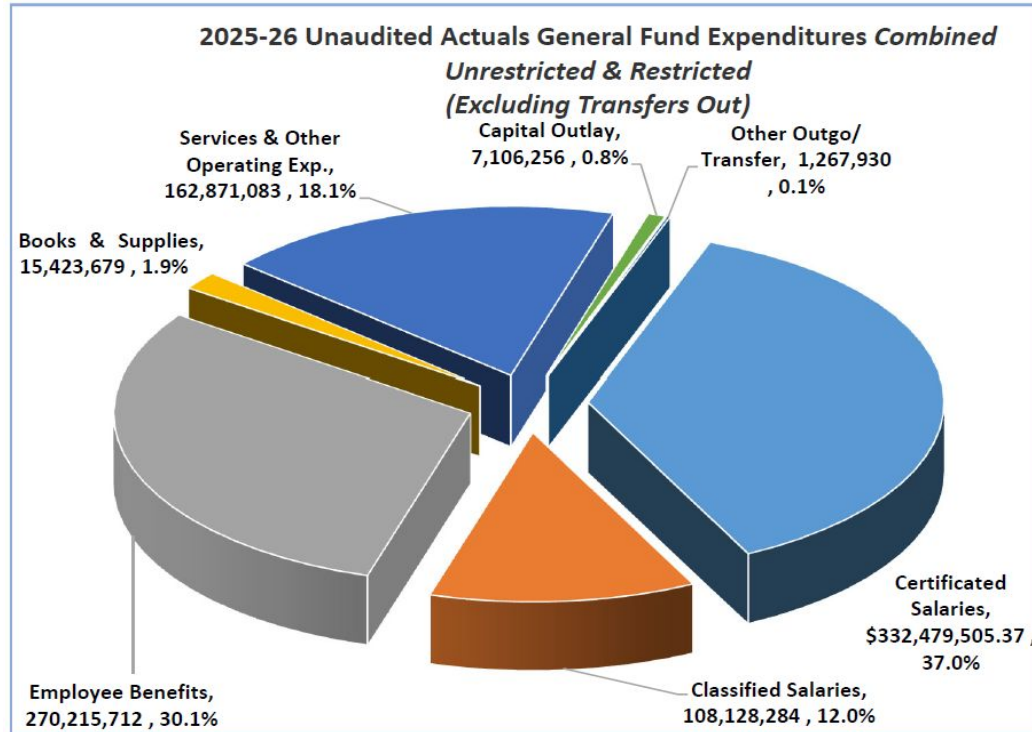
Description	Unrestricted	Restricted	Combined
General Purpose (LCFF) Revenue	477,332,271	3,103,536	480,435,807
Federal	647,263	38,095,863	38,743,126
State Revenue	20,723,758	155,687,598	176,411,356
Local Revenue	29,707,502	13,451,151	43,158,653
Total	\$ 528,410,794	\$ 210,338,148	\$ 738,748,942

General Fund Expenditures (Unrestricted)



89% of Unrestricted GF expenditures is salary and benefits

General Fund Expenditures (Combined)



79% of Total GF expenditures is salary and benefits

General Fund Expenditures Summary

2025-26 Unaudited Actuals General Fund Expenditures

Description	Unrestricted	Restricted	Combined
Certificated Salaries	234,598,269	97,881,236	332,479,505
Classified Salaries	63,509,170	44,619,113	108,128,284
Employee Benefits	142,482,221	127,733,491	270,215,712
Books & Supplies	5,601,578	9,822,101	15,423,679
Services & Other Operating Exp.	43,943,245	118,927,838	162,871,083
Capital Outlay	1,090,533	6,015,723	7,106,256
Other Outgo/ Transfer	1,267,930	-	1,267,930
Transfers Out	(12,734,129)	10,727,133	(2,006,995)
Total	\$ 479,758,817	\$ 415,726,636	\$ 895,485,453

Education Protection Account Summary

2025-26 Fiscal Year			
Description	General Fund	Charter Fund	Total
BEGINNING BALANCE	\$0	\$0	\$0
EPA REVENUES:			
<i>EPA Funds</i>	\$118,115,457	\$4,696,070	\$122,811,527
EPA EXPENDITURES:			
<i>Certificated Instructional Salaries</i>	\$96,736,656	\$3,652,910	\$100,389,566
<i>Certificated Instructional Benefits</i>	\$21,378,801	\$1,043,160	\$22,421,961
<i>Transfer</i>	\$0	\$0	\$0
TOTAL	\$118,115,457	\$4,696,070	\$122,811,527
ENDING BALANCE	\$0	\$0	\$0

General Fund Contributions to Restricted Programs

Description	Amount
Federal Programs (ESSER, 21st Century Learning Community)	\$807,133
Restricted Maintenance Account	\$26,074,905
Special Education	\$173,324,647
TUPE to end program	\$4,442
Contribution from Local Resources (Medi-Cal, MAA, Civic Permits)	(\$21,932,296)
TOTAL CONTRIBUTIONS	\$178,278,831

2025-26 Other Funds Ending Fund Balances

FUND	2024-25	Net Change	2025-26
General Fund	\$ 157,129,658.38	(\$156,543,459)	\$586,199
STUDENT ACTIVITY FUND	\$1,670,478	(\$227,326)	\$1,443,152
CHARTER SCHOOLS	\$12,703,315	(\$3,984,783)	\$8,718,532
ADULT EDUCATION	\$571,941	(\$456,906)	\$115,035
CHILD DEVELOPMENT	\$4,367,520	(\$64,540)	\$4,302,980
CAFETERIA	\$11,489,022	\$274,025	\$11,763,047
BUILDING FUND	\$203,187,818	\$172,143,977	\$376,550,077
CAPITAL FACILITIES	\$37,652,572	\$6,409,624	\$44,062,196
COUNTY SCHOOL FACILITIES	\$3,343	\$70	\$3,413
CAPITAL PROJECTS FOR BLENDED COMPONENTS	\$3,889,166	\$1,438,944	\$5,328,111
BOND INTEREST AND REDEMPTION	\$45,993,338	(\$3,887,022)	\$42,106,317
CAFETERIA ENTERPRISE FUND	\$39,220	(\$10,692)	\$28,528
SELF INSURANCE FUND	\$11,901,319	\$478,907	\$12,380,226
TOTAL	\$ 490,598,711.32	\$15,570,819	\$507,387,812

Next Steps

- California Education Code requires every school district to conduct an independent annual audit.
 - The independent annual audit for the 2025-26 fiscal year will be performed during Fall 2026.
- The 2026-27 First Interim Report will be presented to the Board in December and will include actual activity from July 1st to October 31st and revised projections through June 30th.
 - 2026-27 Beginning fund balances will reflect 2025-26 actual ending fund balances.



Thank You

