



LAGUNA BEACH
UNIFIED SCHOOL DISTRICT

2025-2026

Unaudited Actuals

Financial Report

September 10, 2026

Approve and Certify the 2025–26 Unaudited Actuals

Laguna Beach Unified Orange County	Unaudited Actuals FINANCIAL REPORTS 2025-26 Unaudited Actuals School District Certification	30 66555 0000000 Form CA G8AGSRFZTW(2025-26)
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UNAUDITED ACTUAL FINANCIAL REPORT:

To the County Superintendent of Schools:

2025-26 UNAUDITED ACTUAL FINANCIAL REPORT. This report was prepared in accordance with Education Code Section 41010 and is hereby approved and filed by the governing board of the school district pursuant to Education Code Section 42100.

Signed: _____ Clerk / Secretary of the Governing Board (Original signature required)	Date of Meeting: Sep 10, 2026
Printed Name: Dee Perry	Title: Board Clerk

To the Superintendent of Public Instruction:

2025-26 UNAUDITED ACTUAL FINANCIAL REPORT. This report has been verified for accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100.

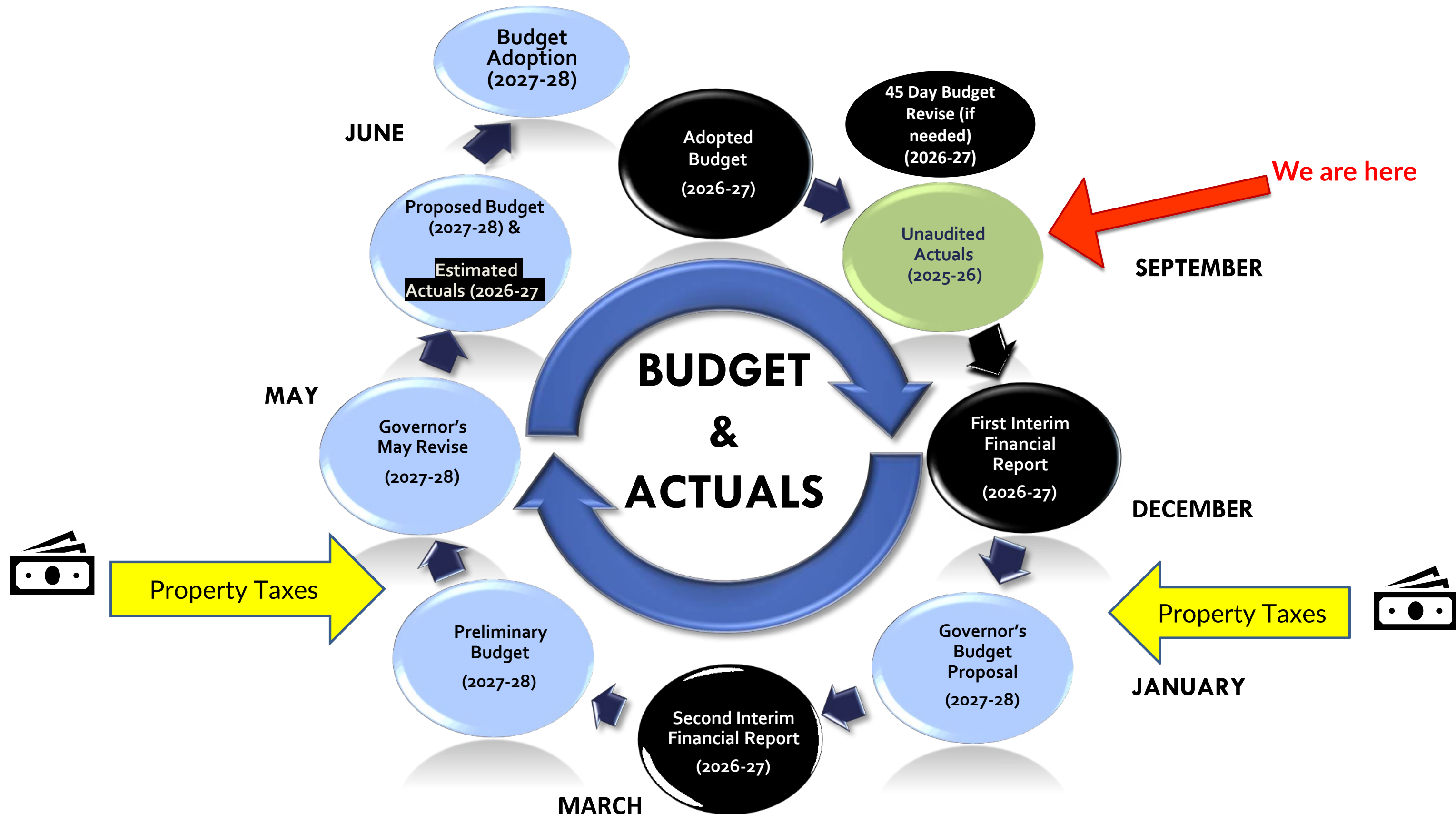
Signed: _____ County Superintendent/Designee (Original signature required)	Date: _____
Printed Name: _____	Title: _____

For additional information on the unaudited actual reports, please contact:

EC: 41010.
The accounting system used to record the financial affairs of any school district shall be in accordance with the definitions, instructions, and procedures published in the California School Accounting Manual.....

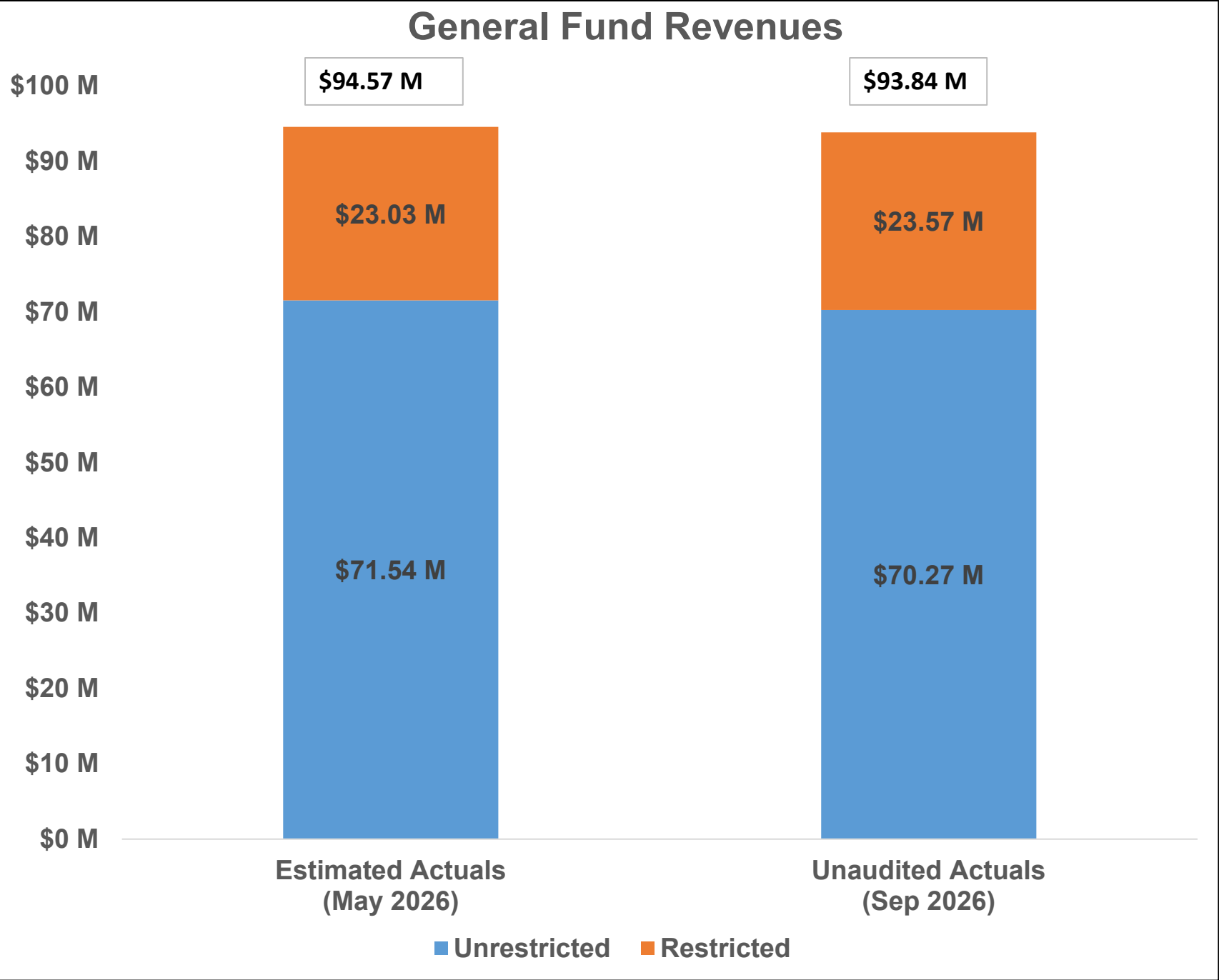
EC: 42100.
(a) On or before September 15, the governing board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement, along with the statement received pursuant to subdivision (b), with the county superintendent of schools. ...

Budget Cycle

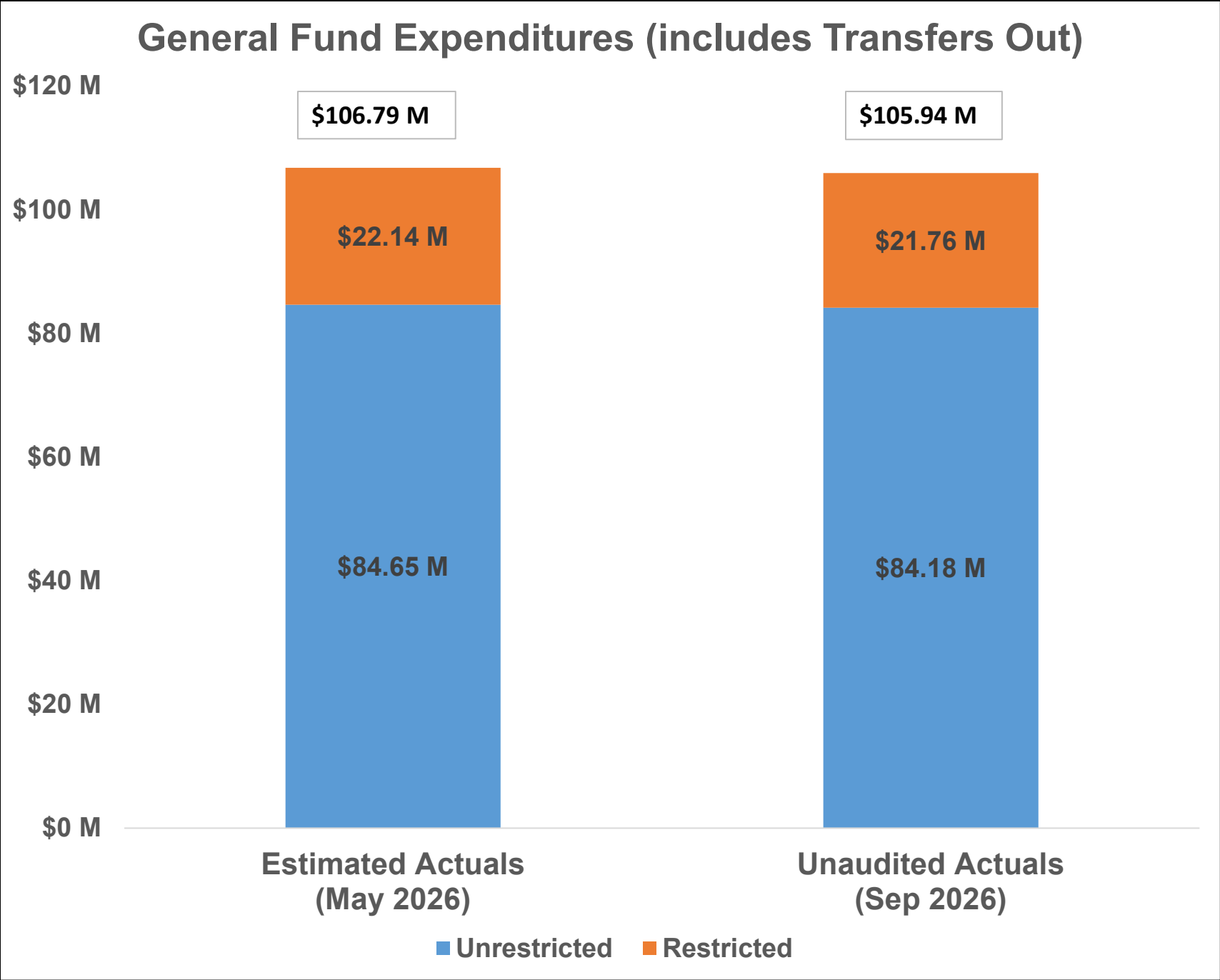


General Fund Summary

Unaudited Actuals differed from Estimated Actuals by only \$125,440, or 0.12% of expenditures



\$0.73 Million decrease in Revenues:
\$0.66 Million decrease in Property Taxes
\$0.07 Million decrease in Non-Property Taxes Revenues

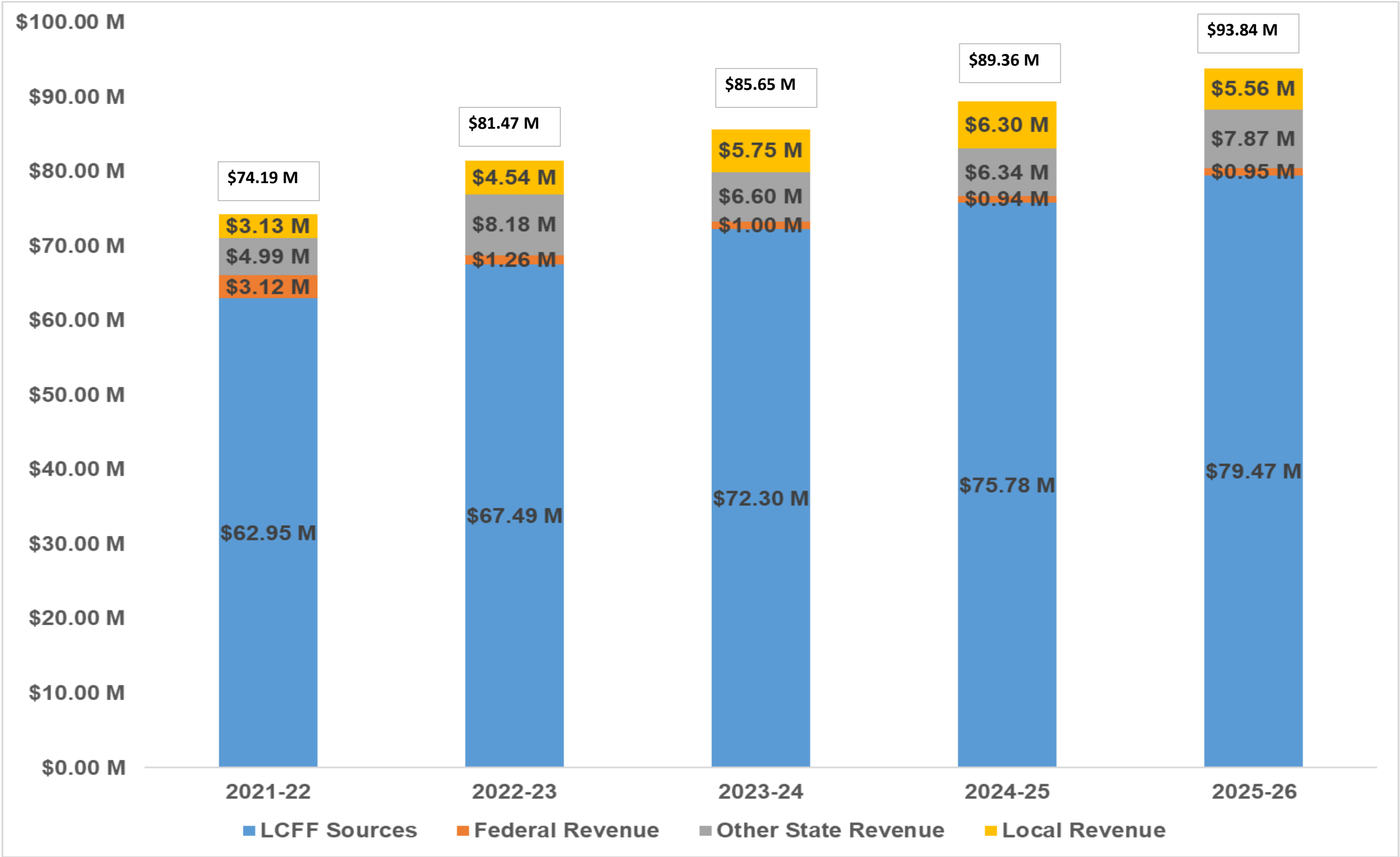


\$0.85 Million decrease in Expenditures:
\$0.62 Million increase in Personnel Costs
\$1.47 Million decrease in Non-Personnel Costs

Per-pupil spending amount is \$40,085

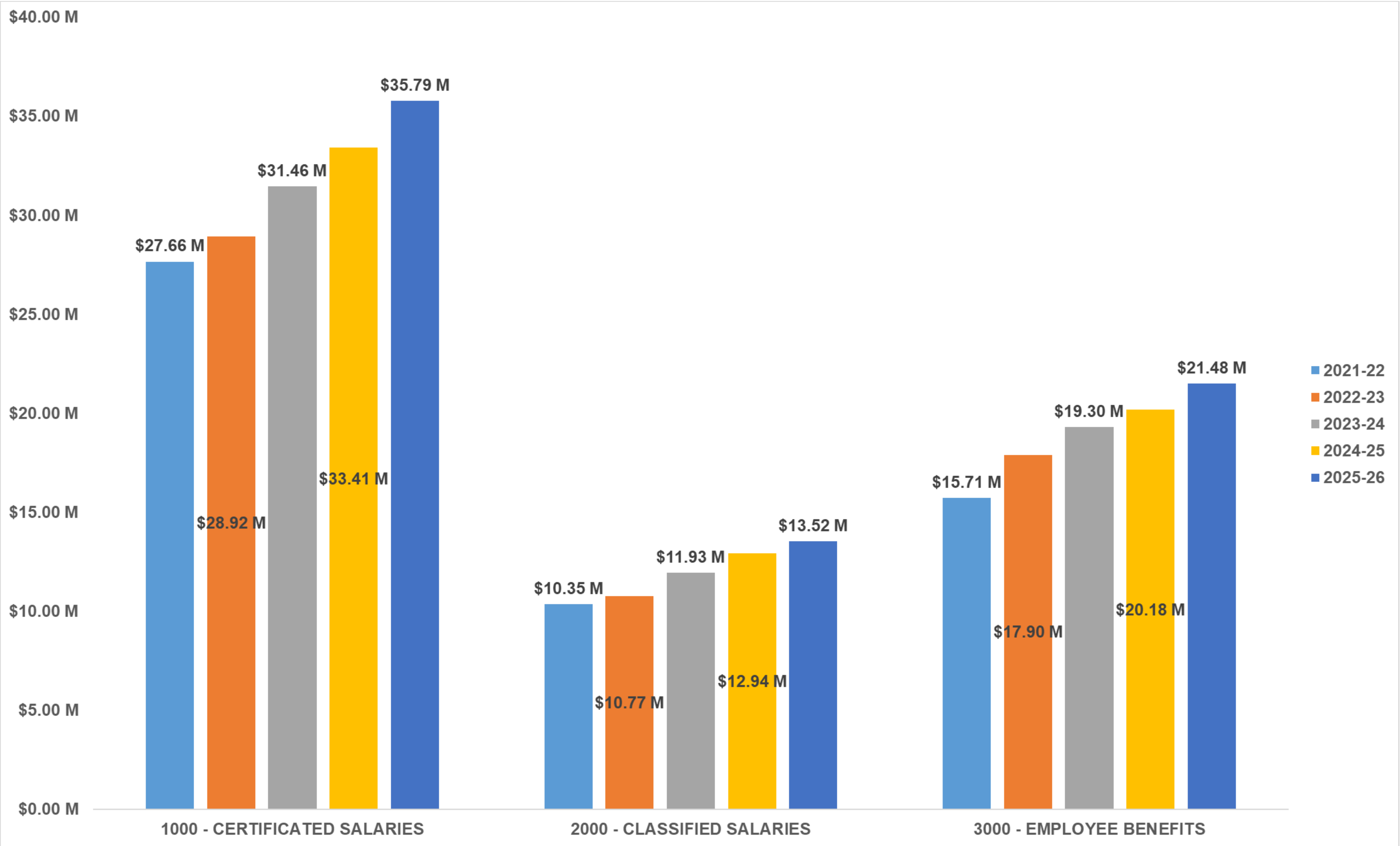
5-Year Financial Summary - Revenue

Revenue increased 26.5% over five years, driven primarily by Property Tax

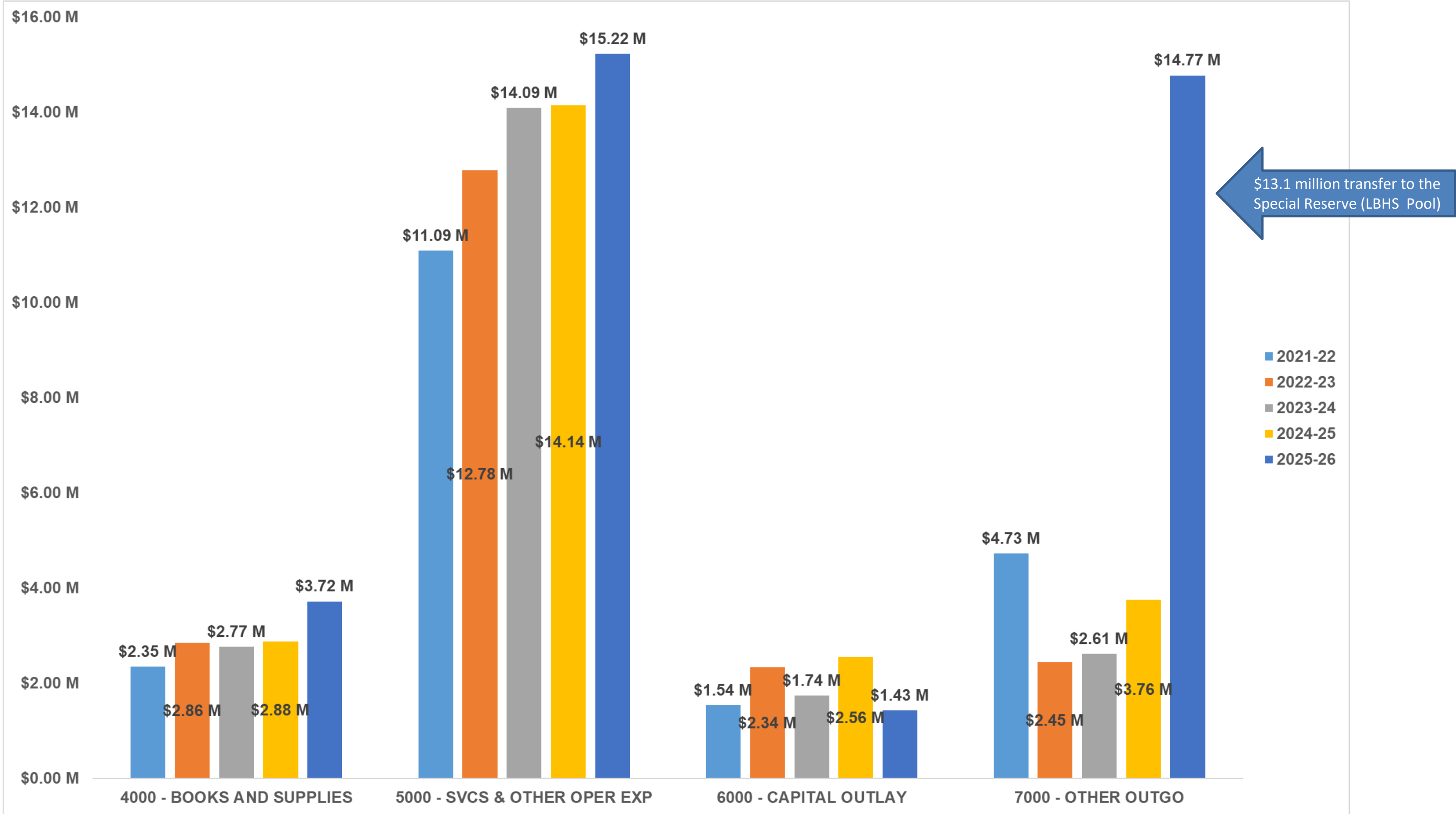


5-Year Financial Summary - Personnel Expenditure

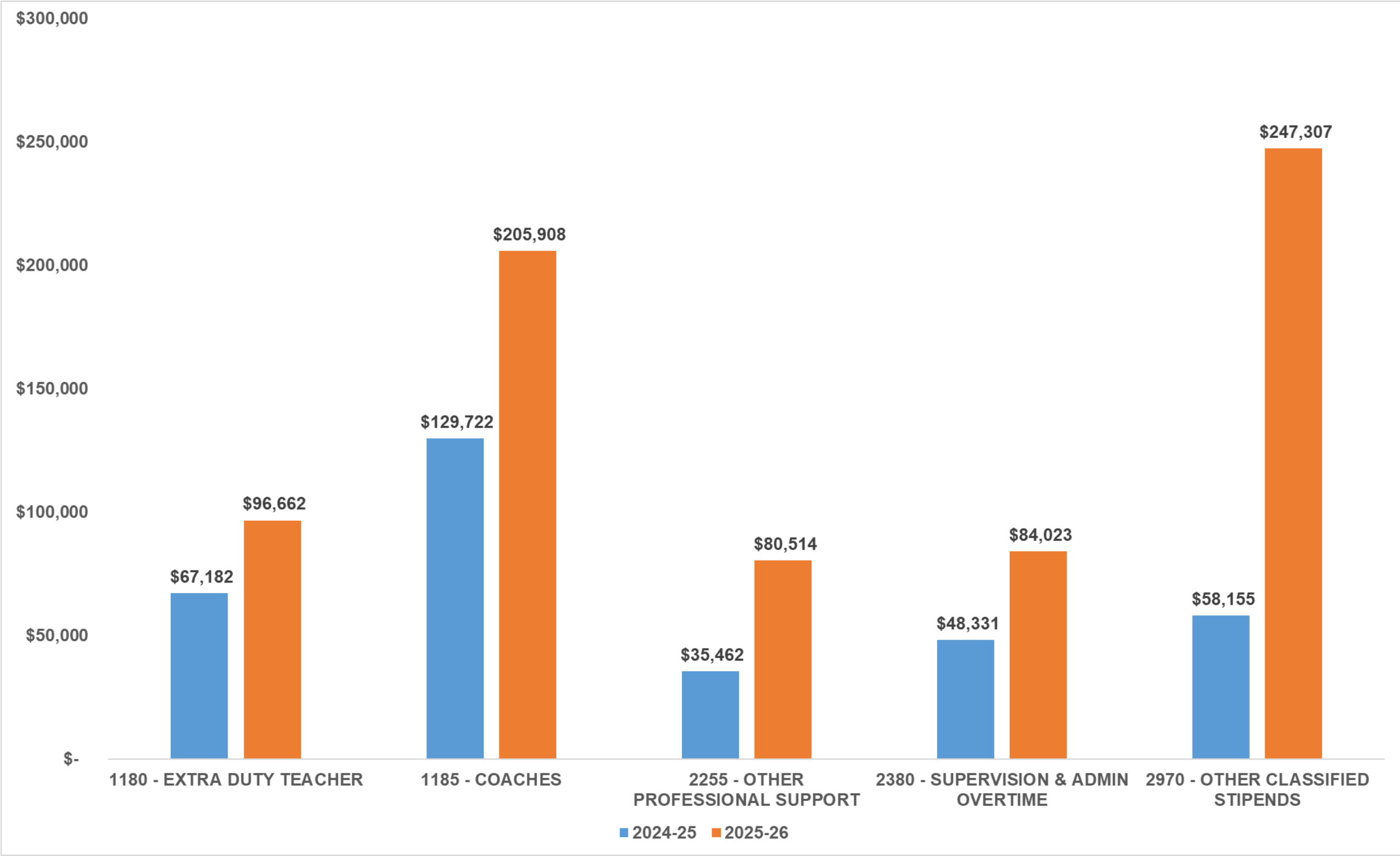
Personnel costs increased 31.8% over five years



5-Year Financial Summary - Non-Personnel Expenditure

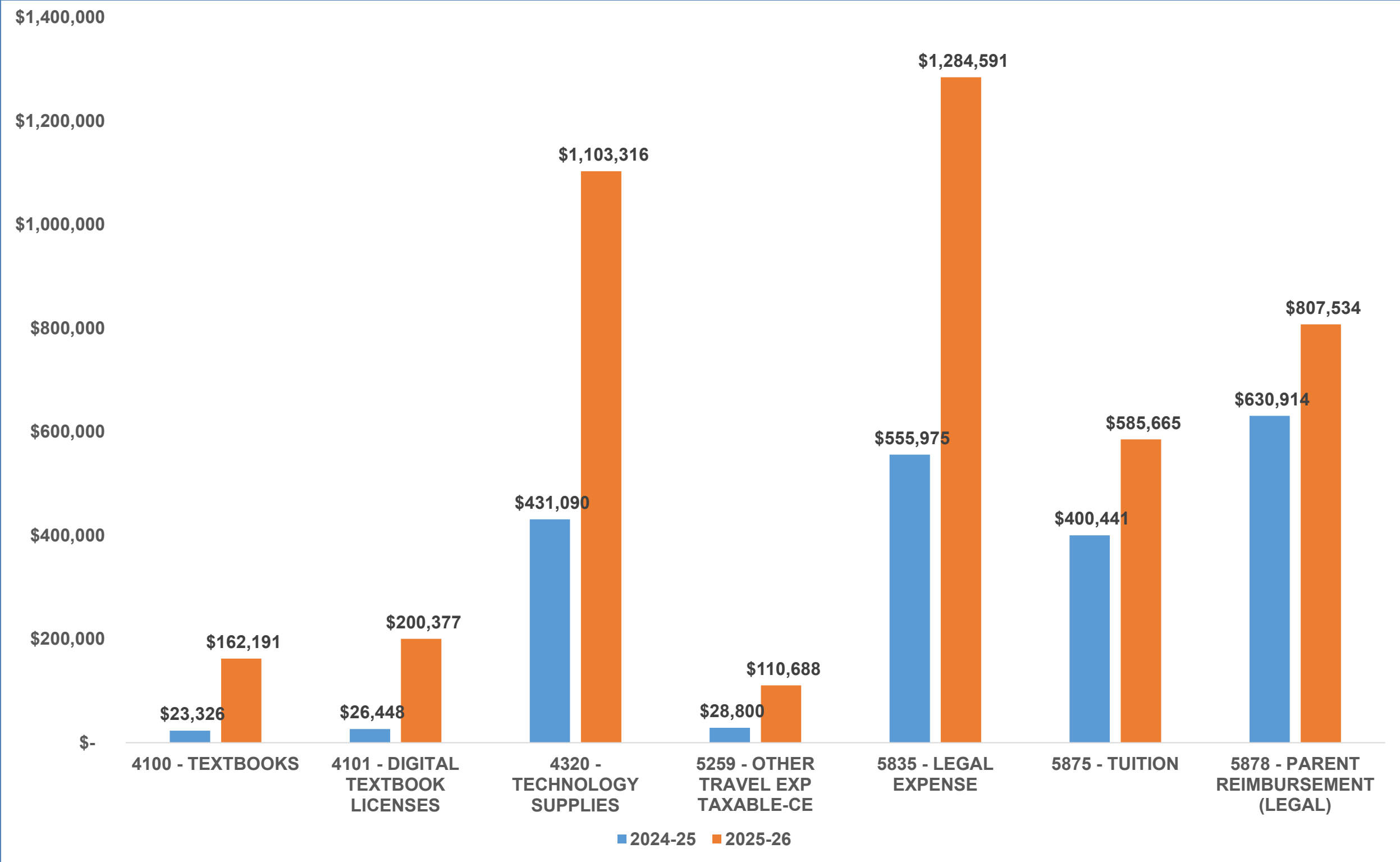


Selected Year-over-Year Personnel Increases



Item	Variance (Primary)
1180- Extra Duty Teacher	Additional Spanish section at TMS and Prop 28 funded 6/5 ^{ths} for Music
1185- Coaches	Two additional certificated staff added to the coaching ranks
2255 – Other Professional Support	School psych/SSS intern stipend increased from 10K to 18K
2380 – Supervision and Admin OT	OT for the Business Office in the absence of CBO
2970 – Other Classified Stipends	Professional experts supporting VAPA increased

Year over Year – Non-Personnel Expenditure



Item	Variance (Primary)
410x - Textbooks (inc. Digital)	Textbooks for new courses
4320 – Technology Supplies	Laptop/device renewal cycle
5259 – Other Travel Exp - Certificated	Relocation & Housing Expense – Prior Superintendent
5835 – Legal Expenses	Increased demand for Services
5875 – Tuition	NPS Schools
5878 – Parent Reimbursement (Legal)	SPED settlements

All Funds Summary

FUND	Beginning Fund Balance July 1, 2025	Revenues and Transfers In	Expenditures and Transfers Out	Net Increase (Decrease)	Unaudited Actuals Ending Fund Balance June 30, 2026
01 GENERAL FUND	25,131,328	93,843,934	105,937,773	(12,093,839)	13,037,488
11 ADULT EDUCATION	29,439	141,401	159,394	(17,993)	11,446
12 CHILD DEVELOPMENT	161,500	772,666	690,184	82,482	243,981
13 CAFETERIA	274,406	1,423,129	1,635,627	(212,498)	61,907
17 SPECIAL RESERVE FOR OTHER THAN CAPITAL OUTLAY	22,990,454	748,589	-	748,589	23,739,043
25 CAPITAL FACILITIES	249,268	126,217	82,592	43,624	292,893
40 SPECIAL RESERVE FUND FOR CAPITAL OUTLAY					
4040 FRRP	960,778	933,506	1,771,541	(838,034)	122,743
4041 ALISO PROPERTY	4,472,906	145,642	-	145,642	4,618,548
4042 CIP	4,446,323	12,360,405	1,980,533	10,379,872	14,826,194
ALL FUNDS	58,716,401	110,495,488	112,257,645	(1,762,157)	56,954,244

Board Policy 3100 Section Reserve Balance states:

In September of each school year, the Assistant Superintendent of Business shall present a status report and recommendations to the Governing Board for the allocation of funds to the General Fund Reserve, the Basic Aid Differential Reserve, the Facility Repair and Replacement Plan Reserve, the Aliso Property Reserve, and the Capital Improvement Plan Reserve.

For 2026–27, the District projects an unrestricted ending fund balance close to the 5% minimum Reserve for Economic Uncertainties required by Board Policy 3100. Accordingly, staff recommends that no additional funds be allocated to the Basic Aid Differential, Facility Repair and Replacement Plan, Aliso Property, or Capital Improvement Plan reserves.

NEXT Milestones

Development of 2027-28 Budget with regular Board update (September 2026 – May 2027)



2026-27 First Interim Financial Report scheduled for December 2026



2026-27 Second Interim Financial Report scheduled for March 2027



2027-28 Proposed Budget Report scheduled for June 2027, followed by Budget Adoption