Minutes of the Measure I Citizens' Bond Oversight Committee
November 04, 2025, 5:30pm
Ballena Conference Room
Niel Tam Educational Center
2060 Challenger Drive
Alameda, CA 94501

**PRESENT:**

**Committee members:**
Mike McMahon (At-Large)
Sarah Olaes (At-Large)
John Baum (Parent Representative)
Jennifer Bullock (At-Large)
Caroline Brossard (At-Large)

**Staff members:**
Shariq Khan, Asst. Superintendent, CBO
Monty Patterson, Sr. Director of Const.
Bernadette Gard, Dept. Office Specialist
Ruth Boyd, Project Manager
Pedro Mora, Project Manager
Steve Chonel, Director of Fiscal Services

Absent: Liana Hamilton (Business Representative)
Neil Dandavati (Parent and Active in PTA)
Rohit Reddy (Taxpayer Org)

**A. CALL TO ORDER**

The meeting was called to order at 5:32 p.m. by Mike McMahon, Committee Chairperson.

**B. INTRODUCTION OF MEMBERS**

Introductions were made by the committee members in attendance and district staff.

**C. MODIFICATIONS OF AGENDA**

There were no modifications to the Agenda.

**D. COMMUNICATIONS**

There were no public comments.

**E. BUSINESS ITEMS**

1. Measure I 2024-2025 Project Expenditures (10 Mins/Information)

Shariq Khan presented the Measure I 2024–25 Project Expenditures. Spreadsheet handouts were provided due to the size of the document.

Shariq noted that Measure I began in 2014 and that the ending fund balance of $0 reflected the closure of the Measure I portion of the bonds overseen by the Committee. He reviewed the fiscal year 2024–25 beginning balance of $11.3 million, explained the required GASB 31 accounting entry, and reviewed total expenditures of $11.1 million. Cumulative figures reflected total spending by project.

Mike McMahan stated that the next Board presentation would be the final Measure I update and would include both fiscal year and cumulative expenditures.

2. Measure B 2024-2025 Project Expenditures (10 Mins/Information)
   Shariq Khan presented the Measure B 2024–25 Project Expenditures and distributed handouts.

   Shariq reviewed Measure B revenues, noting a beginning balance of $119 million, $4.7 million in interest earnings, and fiscal year expenditures totaling $33.1 million. He noted that Measure B included fewer projects than Measure I, but that the projects were larger in scale.

   Pedro provided updates on several projects. He reported progress over the summer on the AHS Pool Project despite soil impacts and noted that the AHS fencing project was nearing closeout. Shariq explained that the Alameda High School (AHS) budget encompasses the Pool Project, Kofman, and AHS modernization projects. He stated that the overall AHS program was trending approximately $6 million over budget, largely due to the Pool Project, and that the overage would be addressed by reducing the modernization allocation. The City would not contribute to the overage.

   Pedro reported that the EHS Stadium Project, including the Encinal field, was nearing completion and would soon open to the school, with a ribbon cutting scheduled for January 9. The school would host the event, and Committee members would be invited.

   Shariq briefly reviewed the general scope of the Lincoln MS Project and noted that Measure B projects involved significant soil off hauling compared to Measure I projects.

   Pedro provided an update on the Otis Project. He noted that a community meeting had been held and the project is scheduled to begin in the 2026 school year. Teachers visited the temporary campus and noted that the spaces were an upgrade from their current classrooms. A question was raised about potential soil impacts.

   Ruth provided an update on the Wood Project, noting road delays, DTSC soil challenges, and potential upgrades to the MPR building. Mike McMahan asked about the status of the field and continued Little League use.

   Mike McMahan asked about budget overages, and Shariq explained that overages were addressed through developer fees, state matching funds, and interest earnings.

3. Draft of 2024-2025 Annual Report (20 Mins/Information)
   Bernadette Gard presented the draft 2024–25 Annual Report on the projection screen. The Committee discussed the review process, which included reviewing the draft together, making revisions, and returning to the next meeting to approve the report after all members had an opportunity to provide comments. The Committee reviewed each page of the report, offered feedback, and agreed on several changes. A request was made to add a slide outlining the project timelines. Bernadette agreed to incorporate the revisions and distribute an updated draft to Committee members for

additional review and feedback. The revised draft will be distributed prior to the next meeting, at which the Committee will take action to approve the report.

4. Discussion of Future Agenda Items (5 Mins/Information)
   Future Agenda items were discussed:
   - The Auditors will present the Annual Audit for Committee review.
   - An updated draft of the 2024–2025 Annual Report will be distributed to Committee members in advance of the next meeting. Members in attendance provided initial comments and suggested revisions. Members not in attendance will be asked to review the revised draft and submit additional feedback. A final version will then be distributed, and the Committee will consider approval of the Annual Report at the next meeting.
   - The next meeting was tentatively scheduled for January 15 at 5:30 p.m.
   - The Committee discussed the possibility of holding the next meeting at Encinal High School to view the Stadium and Gym project, or at Kofman Auditorium.

**F. <u>ADJOURNMENT</u>**

- The meeting was adjourned at 6:44 pm by Committee Chairperson Mike McMahon.