

EAST CENTRAL INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

EXHIBIT C-3

Data Control Codes	-10 General Fund	-50 Debt Service Fund	-60 Capital Projects	Other Funds	Total Governmental Funds
REVENUES:					
5700 Total Local and Intermediate Sources	\$ 58,813,837	\$ 14,671,696	\$ 1,826,916	\$ 2,454,837	\$ 77,767,286
5800 State Program Revenues	35,966,811	358,862	-	1,585,417	37,911,090
5900 Federal Program Revenues	2,263,119	-	-	21,080,090	23,343,209
5020 Total Revenues	97,043,767	15,030,558	1,826,916	25,120,344	139,021,585
EXPENDITURES:					
Current:					
0011 Instruction	55,205,348	-	-	11,452,010	66,657,358
0012 Instructional Resources and Media Services	1,075,634	-	-	5,826	1,081,460
0013 Curriculum and Instructional Staff Development	2,601,439	-	-	1,892,572	4,494,011
0021 Instructional Leadership	2,138,274	-	-	384,517	2,522,791
0023 School Leadership	5,719,709	-	-	189,150	5,908,859
0031 Guidance, Counseling, and Evaluation Services	3,492,990	-	-	61,804	3,554,794
0032 Social Work Services	707,337	-	-	90,298	797,635
0033 Health Services	1,020,360	-	-	76,246	1,096,606
0034 Student (Pupil) Transportation	4,858,422	-	-	117,000	4,975,422
0035 Food Services	126,493	-	-	7,570,830	7,697,323
0036 Extracurricular Activities	2,204,770	-	-	808,796	3,013,566
0041 General Administration	3,942,374	-	-	31,166	3,973,540
0051 Facilities Maintenance and Operations	10,393,840	-	-	98,440	10,492,280
0052 Security and Monitoring Services	1,727,377	-	-	138,279	1,865,656
0053 Data Processing Services	1,567,672	-	-	-	1,567,672
0061 Community Services	18,506	-	-	195,259	213,765
Debt Service:					
0071 Principal on Long-Term Liabilities	120,631	5,865,000	-	-	5,985,631
0072 Interest on Long-Term Liabilities	6,876	3,608,694	-	-	3,615,570
0073 Bond Issuance Cost and Fees	-	19,330	378,235	-	397,565
Capital Outlay:					
0081 Facilities Acquisition and Construction	9,694,741	-	22,403,077	1,781,962	33,879,780
Intergovernmental:					
0093 Payments to Fiscal Agent/Member Districts of SSA	-	-	-	74,352	74,352
0095 Payments to Juvenile Justice Alternative Ed. Prg.	9,917	-	-	-	9,917
0099 Other Intergovernmental Charges	306,599	-	-	-	306,599
6030 Total Expenditures	106,939,309	9,493,024	22,781,312	24,968,507	164,182,152
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,895,542)	5,537,534	(20,954,396)	151,837	(25,160,567)
OTHER FINANCING SOURCES (USES):					
7911 Capital Related Debt Issued	-	8,861	77,721,139	-	77,730,000
7912 Sale of Real and Personal Property	35,198	-	-	22,763	57,961
7913 Proceeds of Right-to-Use Lease	175,318	-	-	-	175,318
7915 Transfers In	750,000	-	-	-	750,000
7916 Premium or Discount on Issuance of Bonds	-	-	2,657,096	-	2,657,096
8911 Transfers Out (Use)	(1,000,000)	-	(750,000)	-	(1,750,000)
8940 Payment to Bond Refunding Escrow Agent (Use)	-	(3,981,805)	-	-	(3,981,805)
7080 Total Other Financing Sources (Uses)	(39,484)	(3,972,944)	79,628,235	22,763	75,638,570
EXTRAORDINARY ITEMS:					
7919 Extraordinary Item - Resource	4,833,140	-	-	-	4,833,140
1200 Net Change in Fund Balances	(5,101,886)	1,564,590	58,673,839	174,600	55,311,143
0100 Fund Balance - September 1 (Beginning)	34,457,237	8,602,265	-	3,382,222	46,441,724
3000 Fund Balance - August 31 (Ending)	\$ 29,355,351	\$ 10,166,855	\$ 58,673,839	\$ 3,556,822	\$ 101,752,867

The notes to the financial statements are an integral part of this statement.