



FINANCE COMMITTEE MEETING PUBLIC MINUTES

Friday, August 28, 2026

8:30 a.m.

Committee Members: Paulo Lopes, Rich Pieros, David Rizza (Chair – interim)

Administrative Staff: Dr. Jonathan Hart, Superintendent
Jason Bohm, SBA/Board Secretary
Don Race, Facilities Manager

1. Referendum Projects – Administration provided update on projects.

- a. **Fire Alarms** - Live, vendor has to work nights to remove old wires all school year
- b. **SMARTBoards** - Complete except for swap-out of 40 CPUs (fall after hours)
- c. **Playgrounds** - TBS complete pending few remaining items. WHS rubber is pour occurring. WHS overhang and HBS see-saw to be installed during a break
- d. **Roof Replacement** - Complete
- e. **Lifeskills Suite** - Complete
- f. **Toilet Renovations** - Mostly complete with cleanup occurring and small remaining items outstanding
- g. **Other Summer Projects** - RMS bathroom, TBS intervention, music and book rooms, TBS carpet removal completed. Received over \$208K for TBS preschool bathrooms from the State of NJ
- h. **Parking Lot Lighting / Track**
 - i. *Parking Lot Lighting* - Proposal received over budget by \$118K, redesign sent back for quotation. To potentially include redesign in JCPL Direct Install (40-80% off) for certain lights
 - ii. *Track* – Additional details needed for water remediation options to stay within NJ DEP requirements
- i. **Future Projects**
 - i. Administration continues to work on receiving high level estimates on remaining projects. Estimates will provide insight into how the referendum budget aligns with expected spend and facilitate prioritization of projects implementation.
- j. **Referendum Investing** – Until funds are needed, they are invested in NJARM at 3.82%. Interest can be used for Referendum projects or allocated to the Capital reserve fund.

2. JCPL / Elizabethtown Gas Direct Install Vendor - Donnelly Energy

- a. The district may be eligible for 40-80% off certain energy-related referendum projects. Donnelly Energy has been identified as the vendor.

3. Strategic Planning – Administration reviewed action items in the Fiscal Stewardship goal.

4. Preliminary Audit Results – Administration reviewed preliminary audit results with no findings expected. Amounts transferred to the reserve accounts for the 2025/2026 school year were discussed.

- 5. Finance Agenda Items** - Direct Install vendor (Donnelly Energy), police agreement, \$5K RMS grant tied to Trees for Schools project, surplus auction/Govdeals (bus, maintenance equipment, etc.)
- 6. Bills List** - Standard, except large referendum project bills for construction
- 7. Next meetings shall be Friday, October 9, 2026 at 8:30 a.m.**
Upcoming topics: referendum & construction projects, bus route monitoring