

# TRUTH IN TAXATION

Presented by:  
Eileen Koeberl, Business Manager

# Requirements for the Hearing

Minnesota Statute 275.065

- Tax levy for taxes payable 2023.
- The proposed percent increase (decrease) and the reasons for the increase (decrease).
- Current school district budget.
- Time for the public to comment.

# School District Levy

- 2022 Payable 2023
- 2023-2024 School Year



The School District levy  
is decreasing by

\$17,083.64

or

-1.47%

# 2022 Payable 2023

- Refer to board packet 2022 Payable 2023 document.

# Breakdown of Change

General Fund decreasing by \$186,685

- Decrease of \$5,650.47
- Health & Safety levy decreasing by \$27,350 due to less projects and calamity bond being paid off

# Breakdown of Change

Community Ed decreasing by \$11,991.08

School age care program expenses are down from the prior year

Debt Service increasing by \$557.91

Debt service excess adjustment

- Insert springsted report

# Other Variables that Cause Property Tax Increases and Decreases

- Changes in market values.
- Changes in ANTC (adjusted net tax capacity).
- Changes in class rates.
- Enrollment
- Voter approved referendums and/or bond issues.

# School District Budget

Current School Year  
2022-2023



**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2013 AND FY 2014**

ED-00110-37

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Dassel-Cokato Public Schools

District Number: 0466-01

| FUND                          | FY 2013<br>BEGINNING FUND<br>BALANCES | FY 2013 ACTUAL<br>REVENUES AND<br>TRANSFERS IN | FY 2013 ACTUAL<br>EXPENDITURES<br>AND TRANSFERS<br>OUT                                  | JUNE 30, 2013<br>ACTUAL FUND<br>BALANCES | FY 2014 BUDGET<br>REVENUES AND<br>TRANSFERS IN | FY 2014 BUDGET<br>EXPENDITURES<br>AND TRANSFERS<br>OUT | JUNE 30, 2014<br>PROJECTED FUND<br>BALANCES |
|-------------------------------|---------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------------|--------------------------------------------------------|---------------------------------------------|
| General Fund/Restricted       | \$ 2,944,531.00                       | \$ 1,238,891.00                                | \$ 995,056.00                                                                           | \$ 3,188,366.00                          | \$ 1,330,177.00                                | \$ 1,654,571.00                                        | \$ 2,863,972.00                             |
| General Fund/Other            | \$ 4,107,585.00                       | \$ 18,852,829.00                               | \$ 18,770,495.00                                                                        | \$ 4,189,919.00                          | \$ 18,487,016.00                               | \$ 19,061,109.00                                       | \$ 3,615,826.00                             |
| Food Service Fund             | \$ 314,648.00                         | \$ 877,824.00                                  | \$ 886,034.00                                                                           | \$ 306,438.00                            | \$ 867,400.00                                  | \$ 963,353.00                                          | \$ 210,485.00                               |
| Community Service Fund        | \$ 100,403.00                         | \$ 634,542.00                                  | \$ 636,676.00                                                                           | \$ 98,269.00                             | \$ 632,524.00                                  | \$ 655,084.00                                          | \$ 75,709.00                                |
| Building Construction Fund    | \$ -                                  | \$ -                                           | \$ -                                                                                    | \$ -                                     | \$ -                                           | \$ -                                                   | \$ -                                        |
| Debt Service Fund             | \$ 8,037,669.00                       | \$ 1,285,883.00                                | \$ 8,998,908.00                                                                         | \$ 324,644.00                            | \$ 1,182,182.00                                | \$ 1,224,723.00                                        | \$ 282,103.00                               |
| Trust Fund                    | \$ 74,439.00                          | \$ 21,245.00                                   | \$ 27,786.00                                                                            | \$ 67,898.00                             | \$ 19,500.00                                   | \$ 24,500.00                                           | \$ 62,898.00                                |
| Internal Service Fund         | \$ 54,080.00                          |                                                |                                                                                         | \$ 64,338.00                             |                                                |                                                        | \$ 64,358.00                                |
| * OPEB Revocable Trust Fund   | \$ -                                  | \$ -                                           | \$ -                                                                                    | \$ -                                     | \$ -                                           | \$ -                                                   | \$ -                                        |
| OPEB Irrevocable Trust Fund   | \$ -                                  | \$ -                                           | \$ -                                                                                    | \$ -                                     | \$ -                                           | \$ -                                                   | \$ -                                        |
| OPEB Debt Service Fund        | \$ -                                  | \$ -                                           | \$ -                                                                                    | \$ -                                     | \$ -                                           | \$ -                                                   | \$ -                                        |
| <b>TOTAL - ALL FUNDS</b>      | <b>\$ 15,633,355.00</b>               | <b>\$ 22,911,214.00</b>                        | <b>\$ 30,314,955.00</b>                                                                 | <b>\$ 8,239,872.00</b>                   | <b>\$ 22,518,799.00</b>                        | <b>\$ 23,583,340.00</b>                                | <b>\$ 7,175,351.00</b>                      |
| <b>LONG-TERM DEBT</b>         |                                       |                                                | <b>CURRENT STATUTORY OPERATING DEBT PER<br/>MINNESOTA STATUTES, SECTION 123B.81</b>     |                                          |                                                |                                                        |                                             |
| Outstanding July 1, 2012      | \$ 17,850,243.00                      |                                                | AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN<br>EXCESS OF 2.5% OF EXPENDITURES 06/30/2013 |                                          | None                                           |                                                        |                                             |
| Plus: New Issues              | \$ 251,732.00                         |                                                | <b>COST PER STUDENT - AVERAGE DAILY<br/>MEMBERSHIP (ADM) 06/30/2013</b>                 |                                          |                                                |                                                        |                                             |
| Less: Redeemed Issues         | \$ 8,763,913.00                       |                                                | TOTAL OPERATING EXPENDITURES                                                            |                                          | \$ 20,750,017.00                               |                                                        |                                             |
| Outstanding June 30, 2013     | \$ 9,338,062.00                       |                                                | FY 2013 TOTAL ADM SERVED + TUITIONED OUT<br>ADM + ADJUSTED EXTENDED ADM                 |                                          | \$ 2,263.04                                    |                                                        |                                             |
| <b>SHORT-TERM DEBT</b>        |                                       |                                                | FY 2013 OPERATING COST PER ADM                                                          |                                          | \$ 9,169.09                                    |                                                        |                                             |
| Certificates of Indebtedness  | None                                  |                                                |                                                                                         |                                          |                                                |                                                        |                                             |
| Other Short-Term Indebtedness | None                                  |                                                |                                                                                         |                                          |                                                |                                                        |                                             |

# Questions?

If questions come up, please feel free to call  
Tina Palmer at 286-4102