OCEAN VIEW SCHOOL DISTRICT
UNAUDITED ACTUALS
2025-26

September 8, 2026

Presented By:

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Overview

- Estimated Actuals Comparison
- General Fund
- Program Contributions
- Budget Challenges

Estimated Actuals Comparison

Combined General Fund	2025-26 Estimated Actuals	2025-26 Unaudited Actuals	Variance	Description
Revenues	$118,012,610	$116,869,037	-$1,143,573	Unrestricted Revenues: Came in -$1,491,831.78 lower than estimated ($87,564,234.30 UA vs. $89,056,066.08 EA), primarily due to lower actual local revenues ($2.44M vs. $3.68M) Restricted Revenues: Came in +$348,258.32 higher than estimated ($29,304,802.41 UA vs. $28,956,544.09 EA)
Expenditures	$121,651,931	$118,754,755	-$2,897,176	Unrestricted Expenditures: Lower by -$2,414,276.81 ($70.95M UA vs. $73.37M EA), mostly driven by lower capital outlay savings ($114.9K vs $1.21M) Restricted Expenditures: Lower by -$482,898.94 ($47.80M UA vs. $48.29M EA)
Other Sources/Uses	$500,000	$500,000	$0	No Changes
Net Increase/Decrease	-$4,139,321	-$2,385,719	$1,753,602	

Beginning Fund Balance	$35,166,379	$35,166,379	$0	Estimated Actuals was budgeted in whole dollars
Net Increase/Decrease	-$4,139,321	-$2,385,719	$1,753,602	
Ending Fund Balance	$31,027,058	$32,780,660	$1,753,602	

ESTIMATED ACTUALS COMPARISON

Ending Fund Balance Components	2025-26 Estimated Actuals	2025-26 Unaudited Actuals	Variance	Description
Non-Spendable (Revolving Cash, Stores)	$108,000	$124,980	$16,980	Increase in Inventory
Restricted Balance	$11,338,375	$11,526,273	$187,898	Unspent Title I Carryover
Committed	$13,470,895	$15,103,641	$1,632,746	Additional Reserve for Economic Uncertainty
Assignments (Unrestricted Lottery)	$2,439,009	$2,441,931	$2,922	Higher than Projected Lottery Revenue
Reserve for Economic Uncertainty	$3,670,779	$3,583,835	-$86,944	Adjusted Calculation in Overall Expenditures
Unassigned/Unappropriated	$0	$0	$0	No Changes
Total	$31,027,058	$32,780,660	$1,753,602	

General Fund

	Unrestricted	Restricted	Combined
Revenues	$87,564,234	$29,304,803	$116,869,037
Contributions	-$20,435,440	$20,435,440	$0
Net Revenues	$67,128,794	$49,740,243	$116,869,037
Expenditures	$70,952,649	$47,802,106	$118,754,755
Surplus/Deficit	-$3,823,855	$1,438,136	-$2,385,719
Beginning Fund Balance	$25,078,241	$10,088,137	$35,166,379
Ending Fund Balance	$21,254,387	$11,526,273	$32,780,660

Program Contributions

General Fund Contributions	Unaudited Actuals 2024-25	Unaudited Actuals 2025-26
Special Education	$13,085,480	$15,571,945
Routine Restricted Maintenance	$4,765,277	$4,863,495
Total Restricted Contributions	*$17,850,757*	*$20,435,440*

Budget Challenges

- Declining Enrollment
- Low School Enrollment
- Attendance
- General Fund Contributions to Underfunded Programs
- Economic Uncertainty

Questions?

